



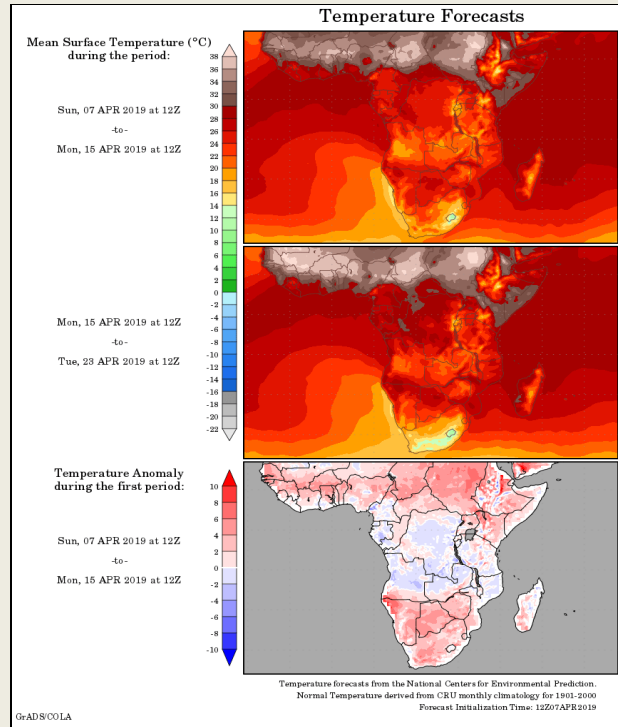
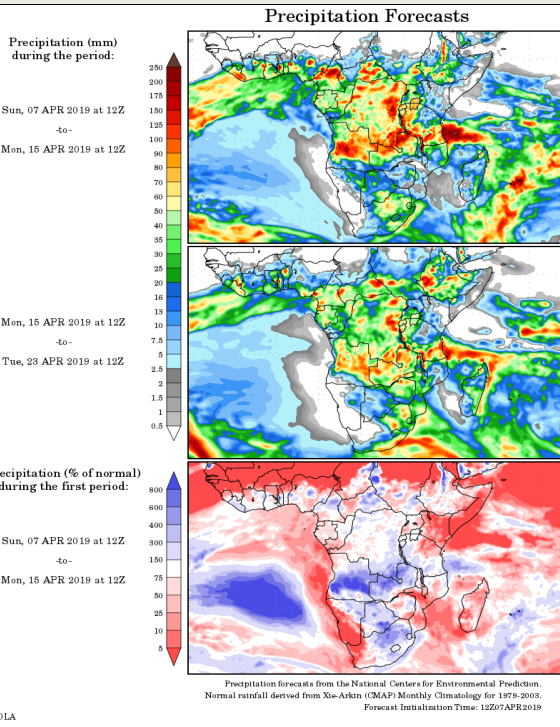
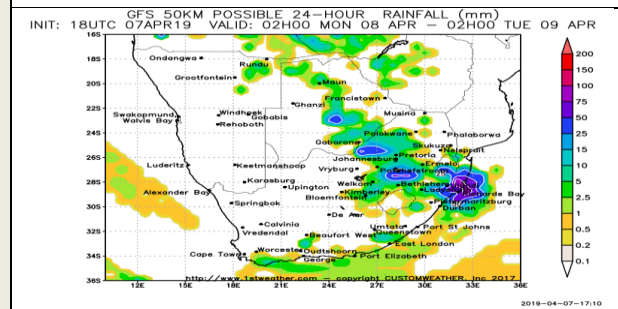
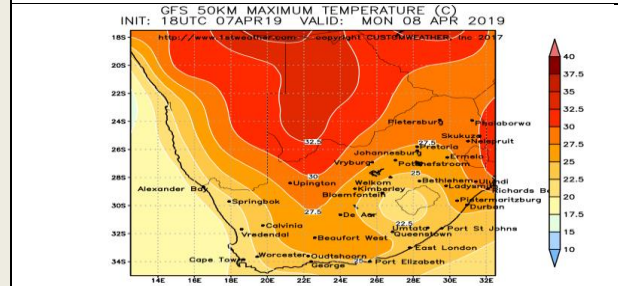
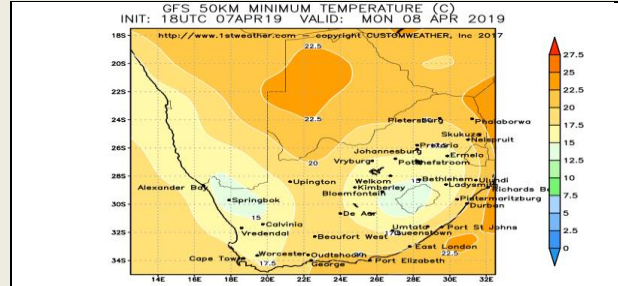
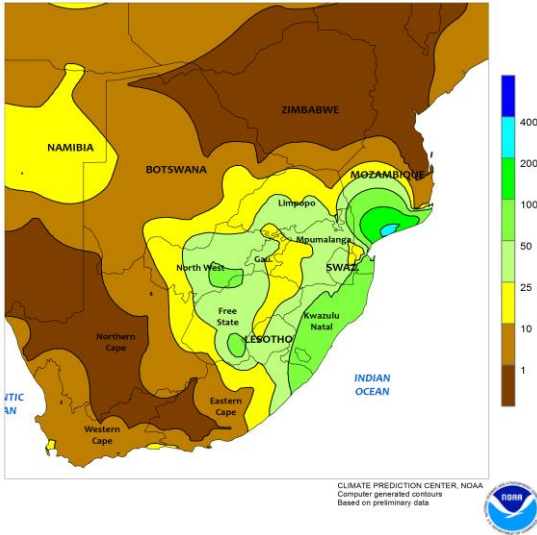
Weather Report
08 April 2019

South Africa - Weather

Northern Cape and western sections of Free State and North West will remain dry or critically dry during the next two weeks. Crops will often be stressed and concerns for sunseed and corn production losses will further increase. Some of the coarse grains and oilseeds are irrigated, though the warm to hot weather will still stress these crops at times. Minor stress will be possible for the cotton as well. Abundant rain is needed to fix the moisture deficits.

The eastern production areas will dry down through the latter part of next week as well despite periods of light rain. Many areas will become too dry to support favorable crop growth and some minor stress will be possible in the driest areas. However, the boost in rainfall during the second week will help reverse the drying trend in much of the region. Overall, crop prospects will remain favorable in the coming weeks. However, concerns for more widespread stress will rise if rainfall during the last week of January does not verify.

SOUTH AFRICA
Total Precipitation (mm)
MAR 31 - APR 6, 2019

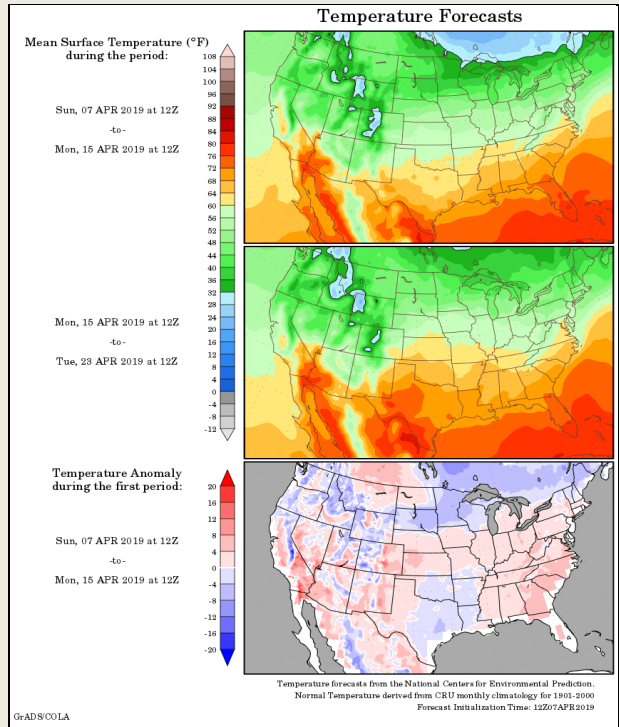
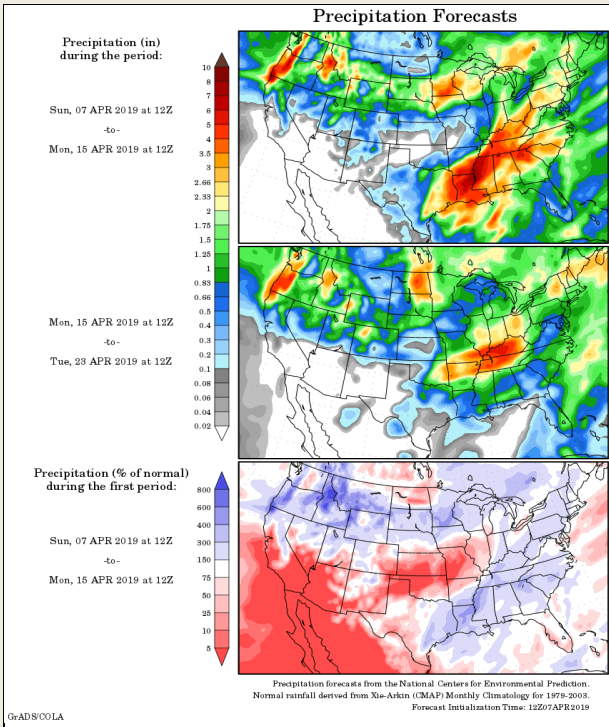
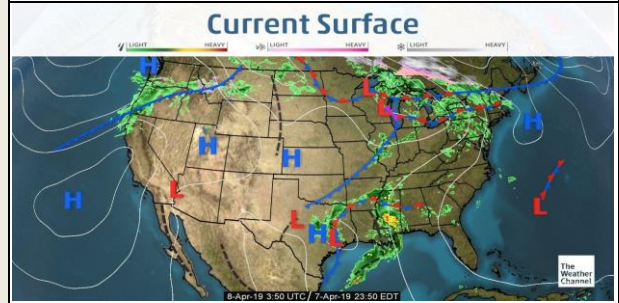
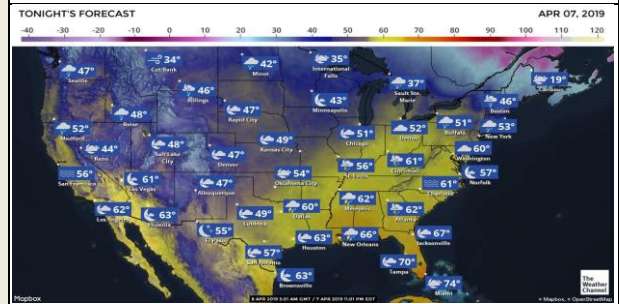
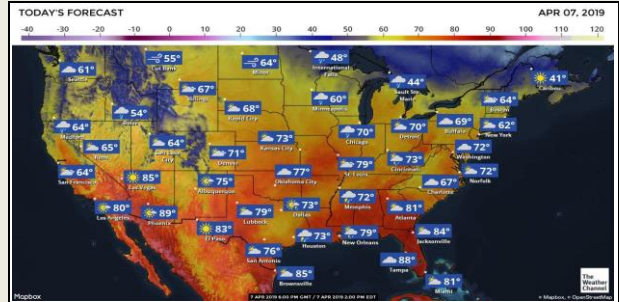
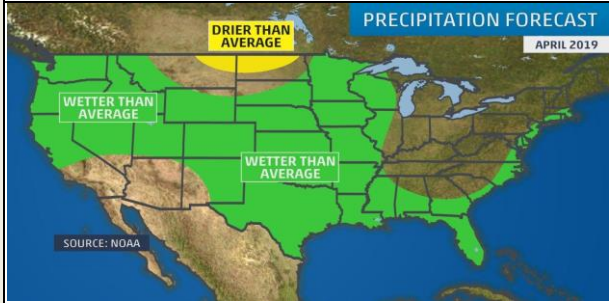


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

United States of America - Weather

U.S. MIDWEST: A strong winter storm system will cross the Midwest Friday into Saturday bringing blizzard-like conditions to some central and southern parts of the region. Much of the Midwest, outside of some northwestern locations and some areas near and south of the Ohio River, will receive snow and with strong winds expected blizzard-like conditions will occur at times from portions of South Dakota to parts of eastern Kansas into Ohio. Some of the heaviest snow should fall from southeastern South Dakota to northern Iowa with another area of heavy snow from parts of northern Missouri to central Indiana to Ohio. Totals of 5 to 10 inches and locally more should occur from central Indiana to central and northern Ohio.

U.S. DELTA AND SOUTHEAST: The Delta and the Southeast will see light precipitation in many areas today with a more significant precipitation event expected Friday night into Sunday. The northern Delta into northern Georgia will be wettest Friday into Sunday and will see moisture totals of 0.35 to 1.25 inches with local totals over 2.00 inches while other areas see up to 0.60 inch and locally more. A period of mostly dry weather will follow with precipitation returning to most areas Tuesday into Thursday of next week and another stretch of mostly dry conditions into the end of the month.

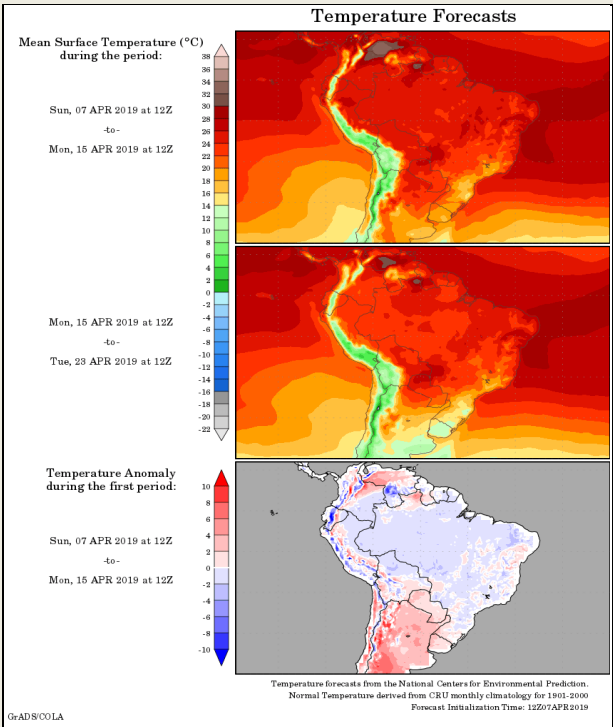
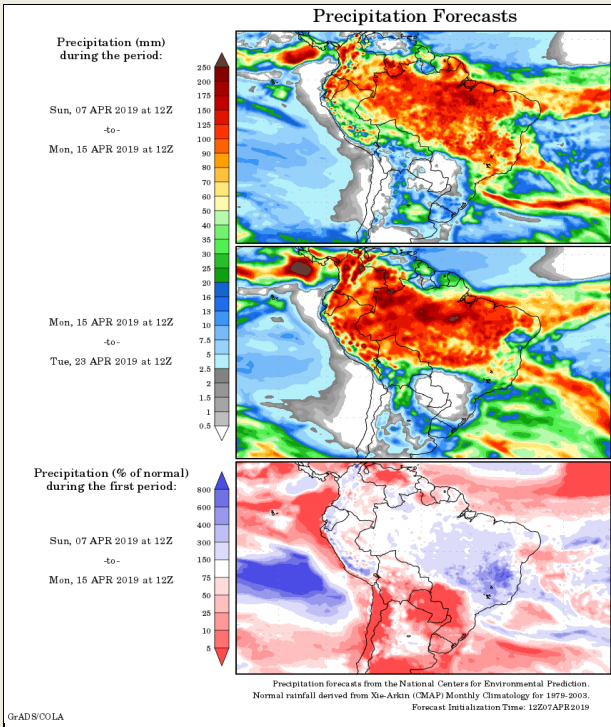
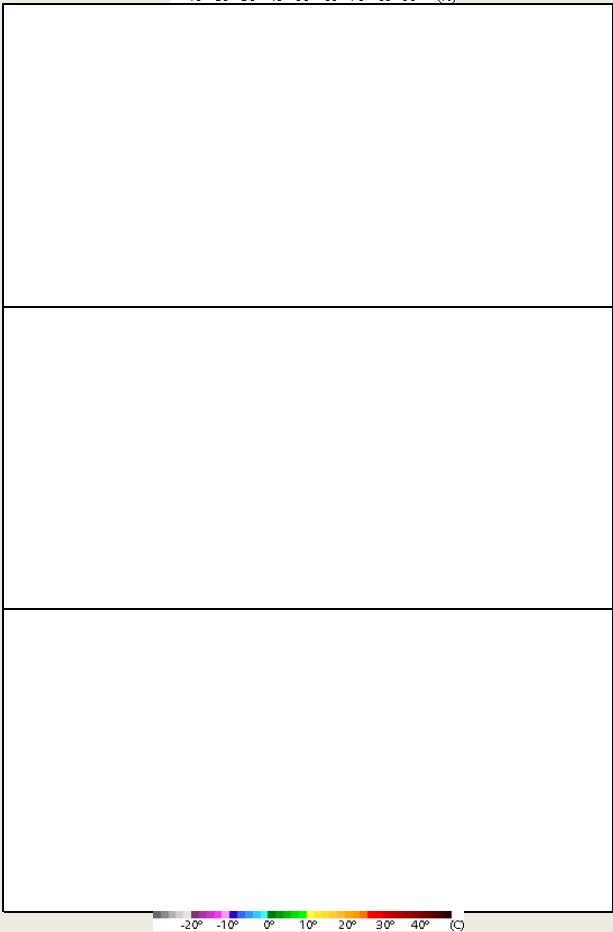
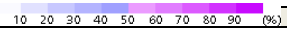
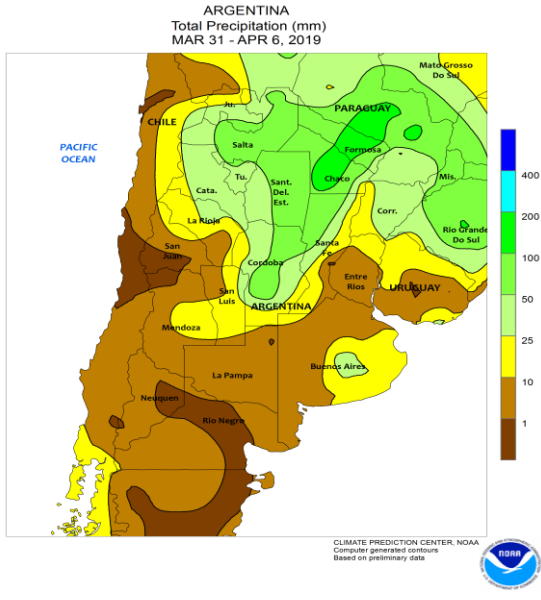


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

South America - Weather

BRAZIL: The two-week outlook has not changed much since Wednesday and crop stress is likely to increase in Paraguay and Mato Grosso do Sul during the period. Stressful conditions are also still expected in northeastern Brazil. Most other areas will receive enough rain to favorably support the needs of crops through the end of the month. Soil moisture is still favorable in most of Paraguay and Mato Grosso do Sul, but with warm to hot temperatures during the next week and little rain during the next ten days, outside of some showers Friday into Sunday, the soil will quickly dry down.

ARGENTINA: Argentina's two-week forecast has not changed significantly since Wednesday. A good mix of rain and sunshine will occur and nearly all areas will receive enough rain to favorably support the needs of crops while the wetter areas in northern parts of the country see beneficial drying. Some heavy rain is expected today in the north and some local flooding may result, but widespread, serious flooding that would have a large impact on crops is not likely. The largest area that may miss out on significant rain will extend from southern La Pampa into southern Buenos Aires and crop stress may increase in this minor crop producing area.

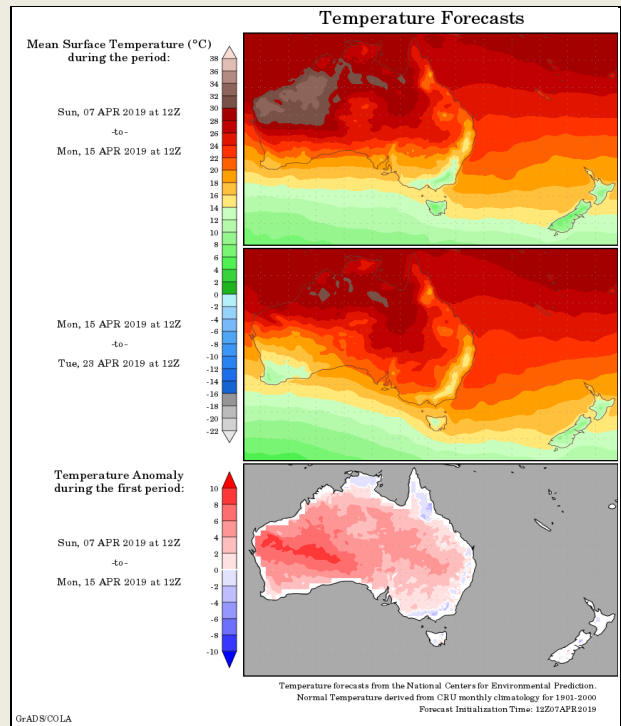
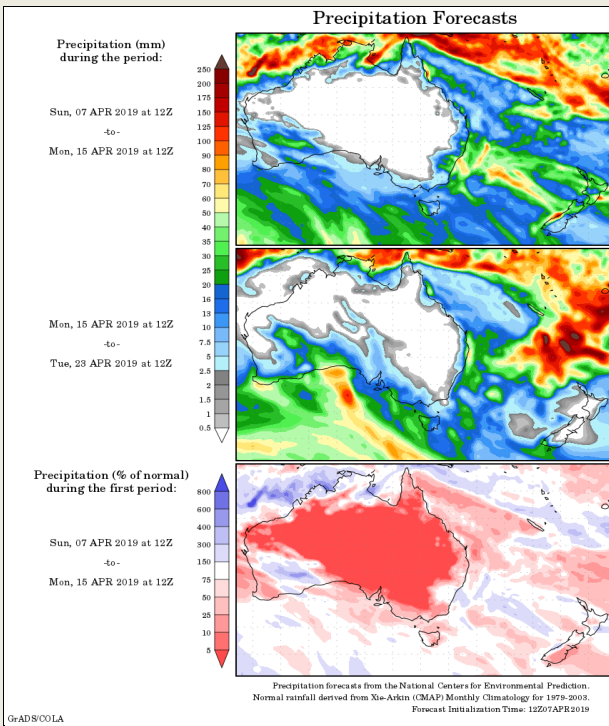
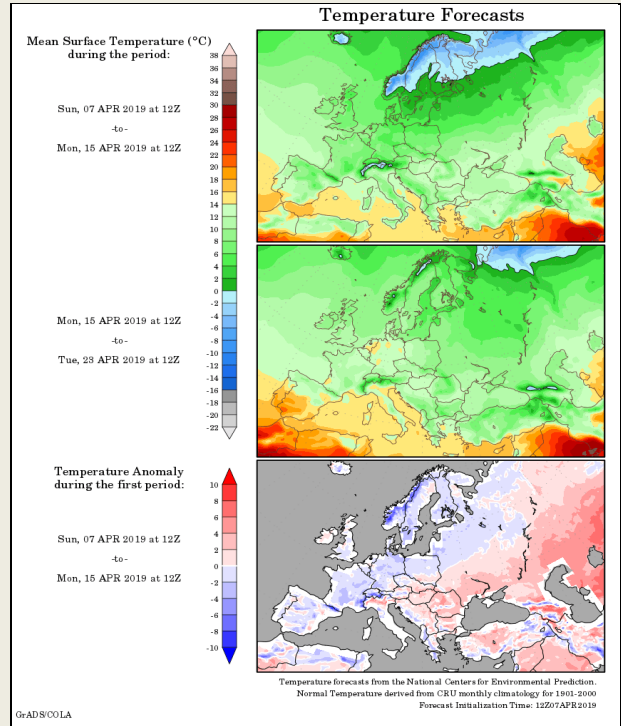
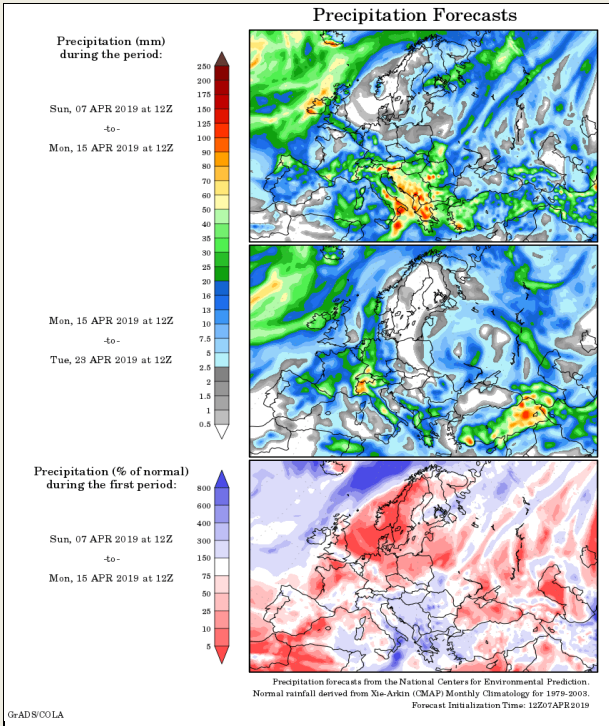


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Europe, New Zealand and Australia - Weather

EUROPE: Rounds of frequent rain and snow will occur over western and southern portions of Europe during the next ten days to two weeks. Heavy bouts of precipitation will occur at times, especially over the Italian peninsula and across the Adriatic Sea into the Balkan Nations.

AUSTRALIA: The excessive heat will continue through much of the nation over the coming seven days. Net-drying will occur throughout summer crop areas. Minimal to no rain will occur into Wednesday and excessive heat will increase stress on crop and livestock. Daily highs will vary in the upper 90s up to 117 Fahrenheit most often, with the most excessive heat most frequent over interior locations. Coastal locations will vary in the 80s and 90s most often this week.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.