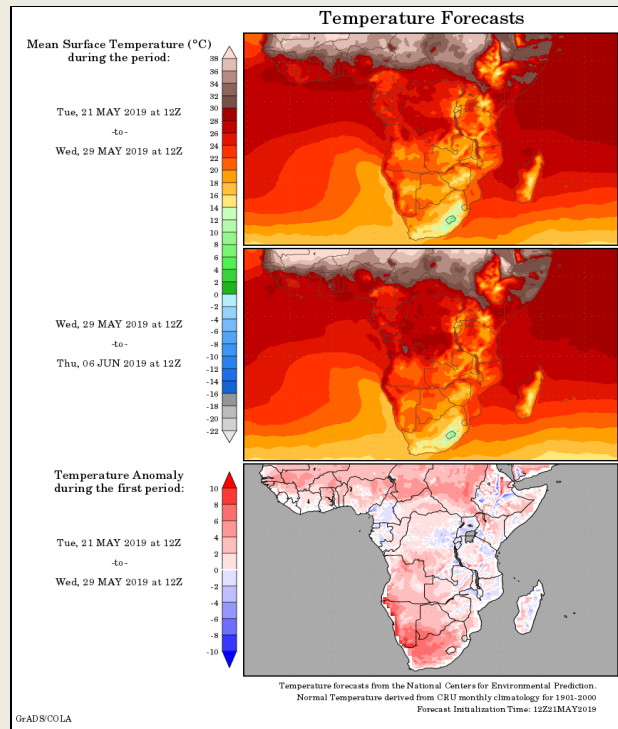
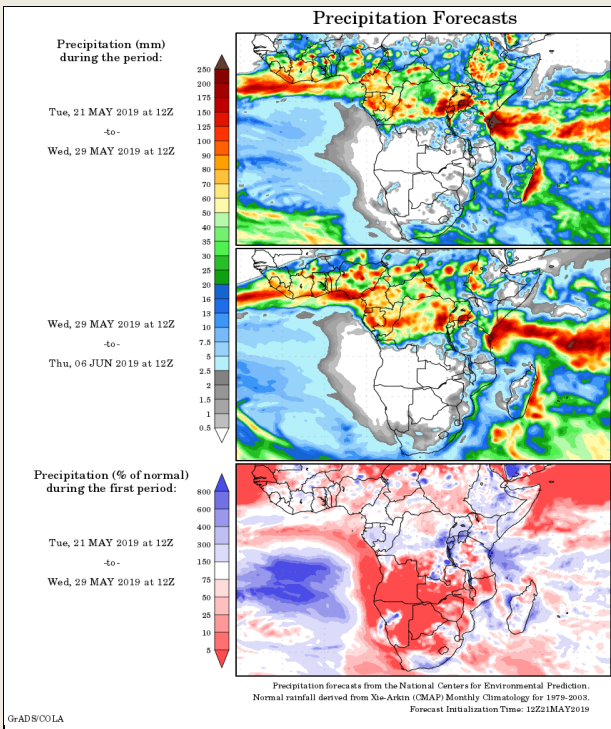
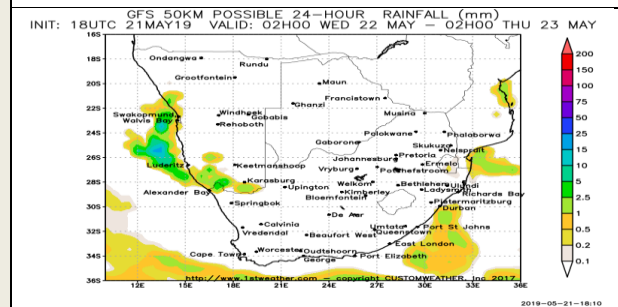
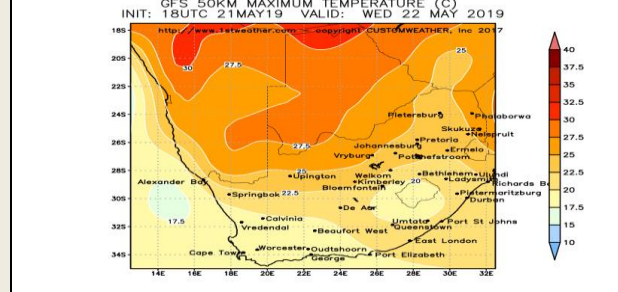
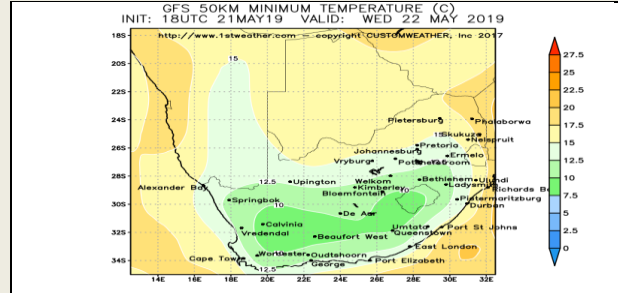
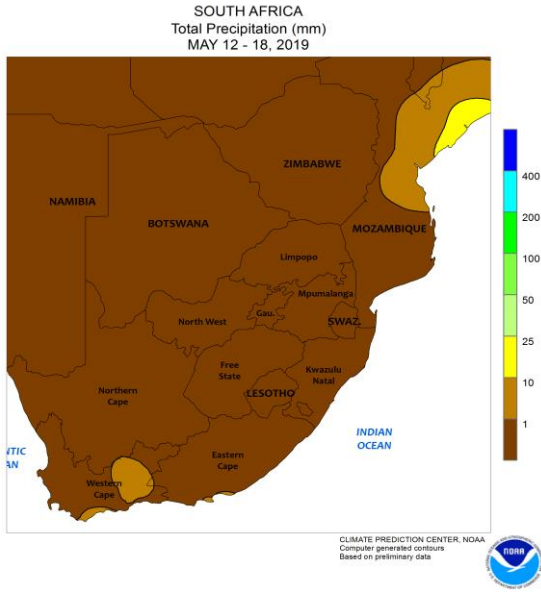




Weather Report
22 May 2019

South Africa - Weather

- Recent rainfall in Western Cape will promote a better environment for winter wheat planting and establishment this week
- Additional rain would still be welcome to reverse the moisture deficits
- Free State and neighboring areas received enough rain earlier this year to support a good environment for winter wheat planting and establishment
- However, the ground has been drying recently and most areas would benefit from a soaking of rain
- The temperature profile will be above normal this week
- Daytime highs will peak into the 70s and 80s with pockets warming to the 90s as well
- A few locations in the north and west will occasionally warm to the 90s as well
- Overnight lows will be in the 40s and 50s with pockets cooling to the 30s
- Portions of eastern and extreme southern South Africa will only cool to the 60s at times

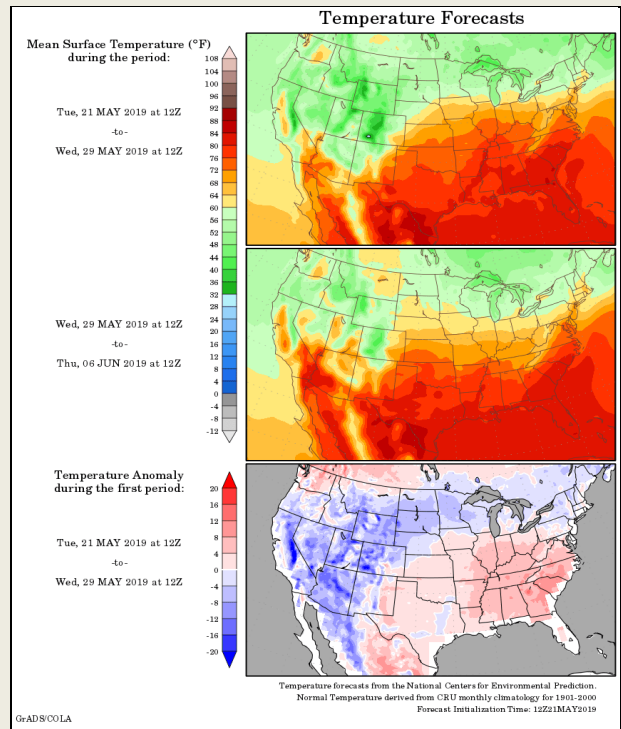
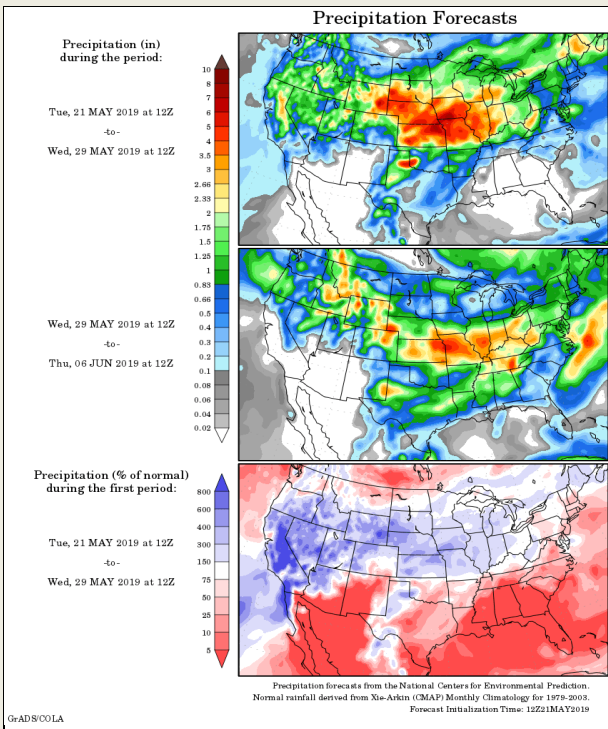
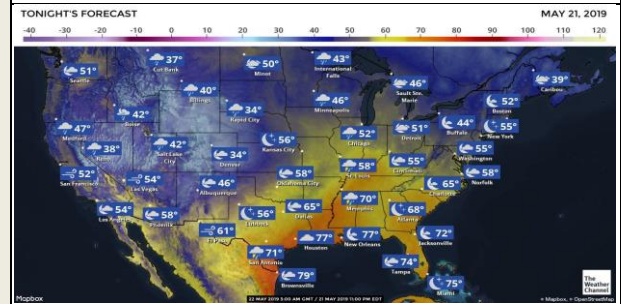
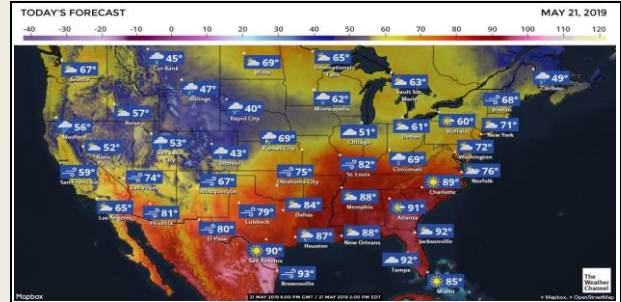
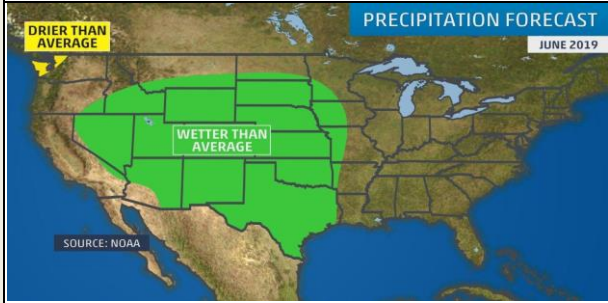
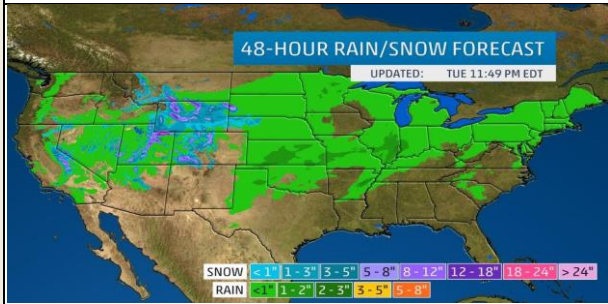


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

United States of America - Weather

U.S. MIDWEST: Today's forecast is wetter for this weekend into early next week and after dry weather in much of the Midwest until this evening, frequent rain will fall through Tuesday of next week keeping many areas too wet for fieldwork. Overall eastern Kansas to northern Illinois and southern Wisconsin will be wettest while central Missouri to Kentucky sees the least rain and best conditions for "some" fieldwork.

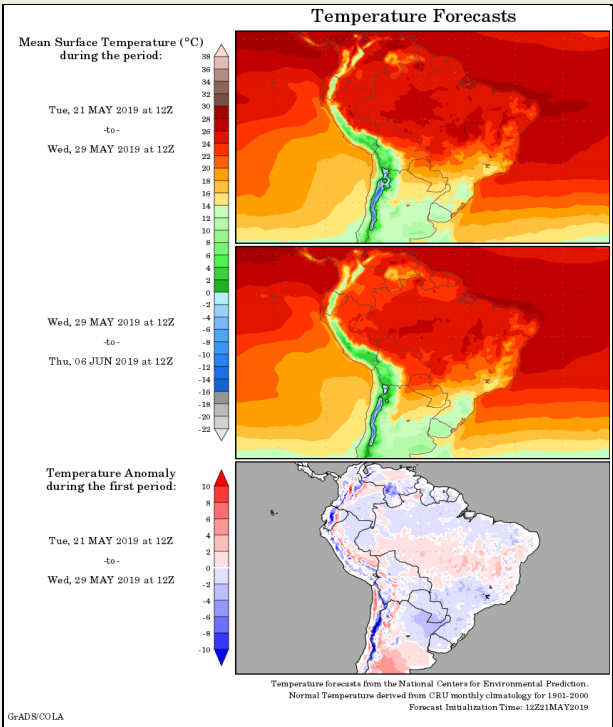
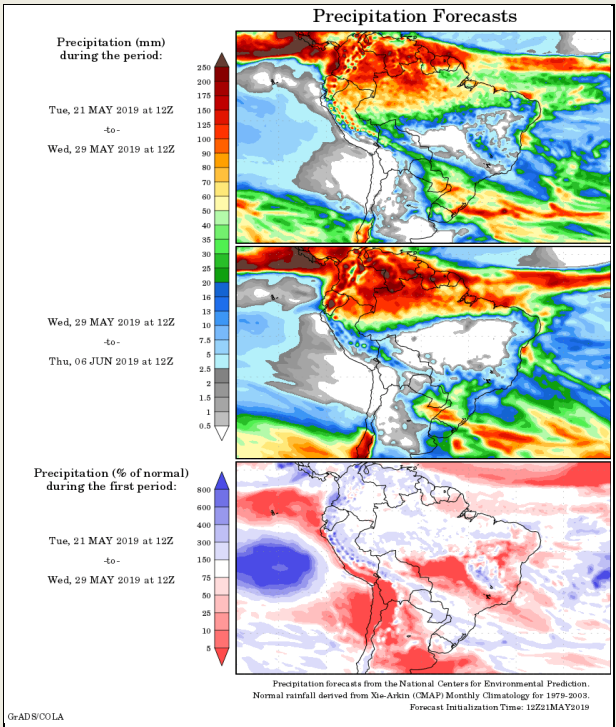
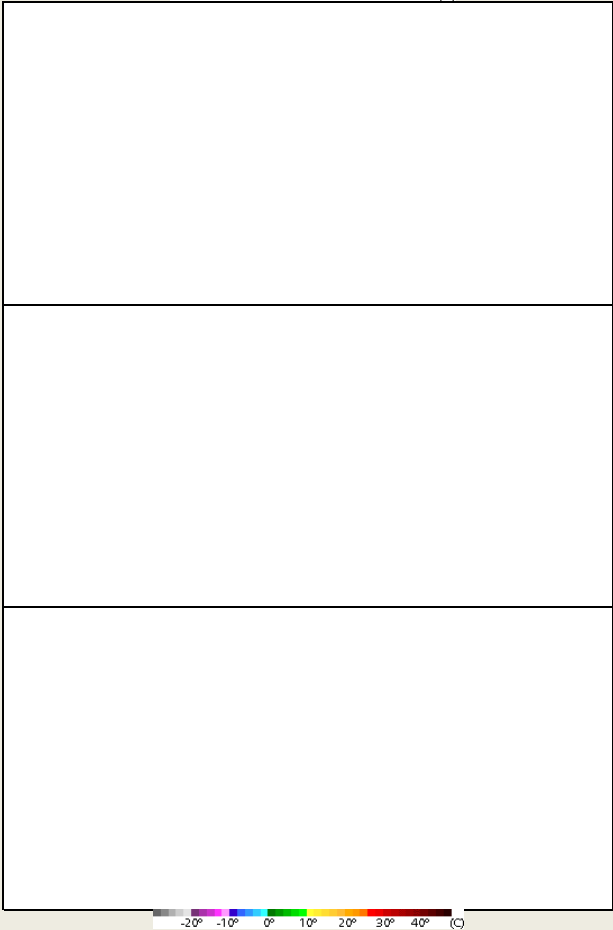
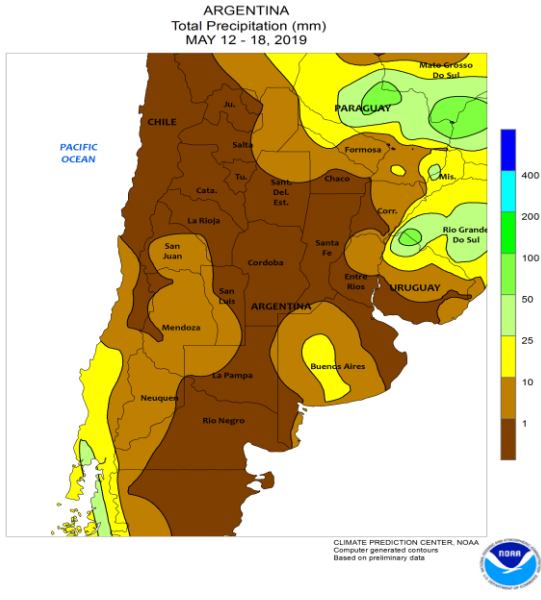
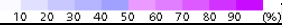
U.S. DELTA AND SOUTHEAST: The Delta and the Southeast will see a drying trend during the next two weeks that will allow for better conditions for planting as well as improved flood conditions. Rain is needed from southern Georgia and nearby Florida into portions of southern South Carolina. This region is disfavored for significant rain through at least the next ten days while temperatures become hot this week with approaching 100 late in the week.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

South America - Weather

BRAZIL: The two-week outlook has not changed much since late last week and a good mix of rain and sunshine will occur in most of Brazil and Paraguay. Outside of parts of northern Brazil most areas will receive enough rain to maintain favorable conditions for second season corn while breaks between rounds of rain allow for fieldwork to advance.
ARGENTINA: Portions of Argentina will see additional rain during the next few days before a drier weather pattern resumes Thursday and conditions for fieldwork improve.

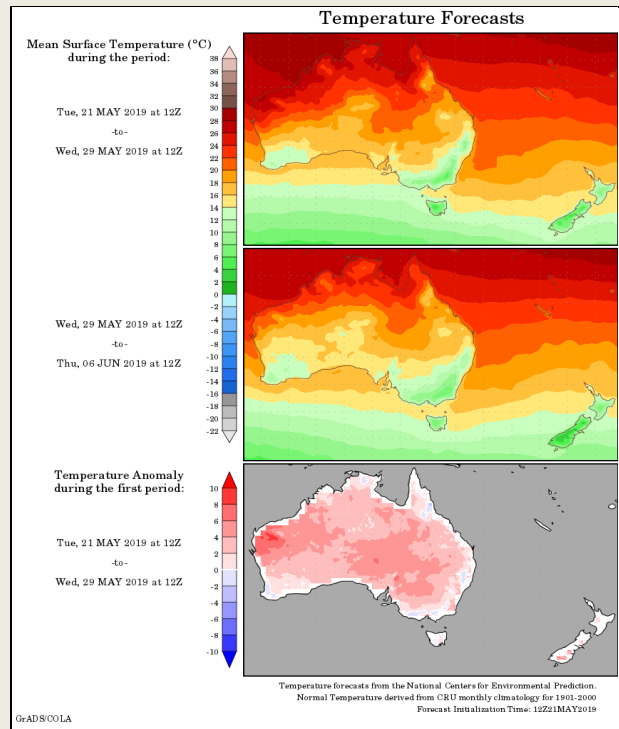
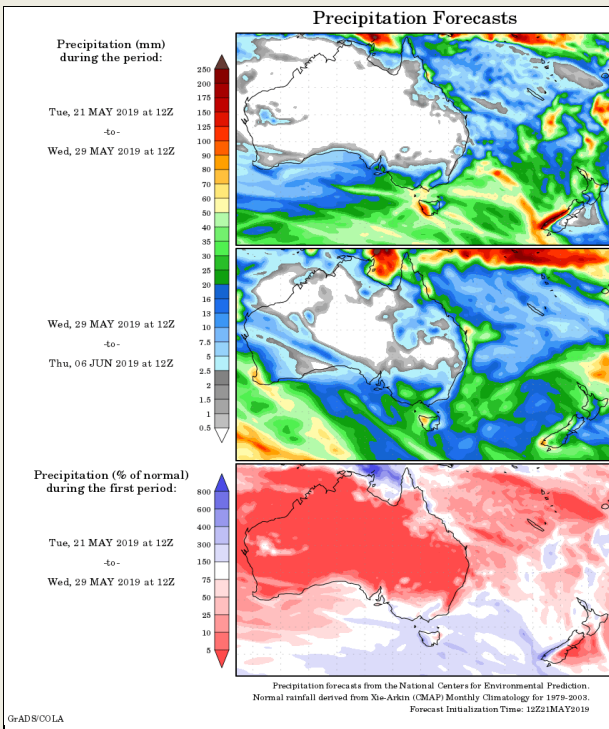
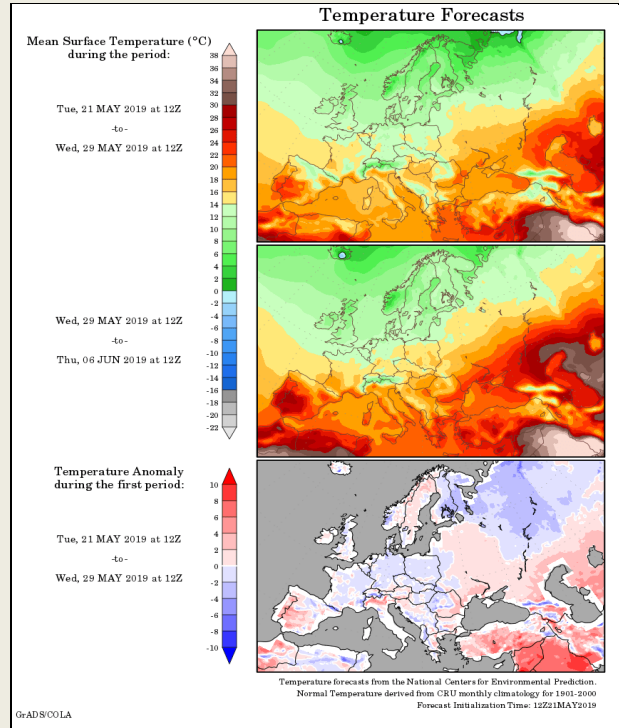
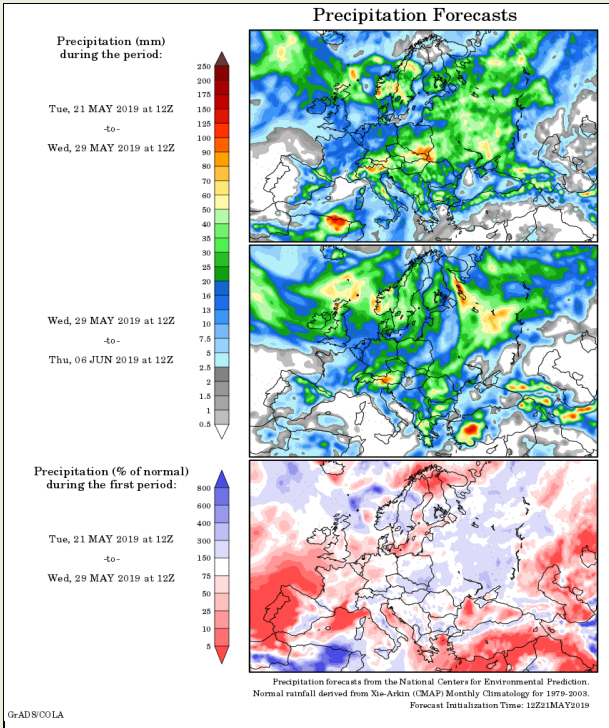


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Europe, New Zealand and Australia - Weather

EUROPE: Wet weather will continue to maintain moist conditions this week. Conditions will remain cooler than usual in central Europe. Rain will be welcome and beneficial for crops later this year, but the wet conditions will slow fieldwork, planting and early season crop development. The greatest rain will occur over central to east Europe this week.

AUSTRALIA: Greater rain will be needed in north New South Wales and south Queensland as well as Western Australia to bolster soil moisture and support the best conditions for planting and establishment of winter crops.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.