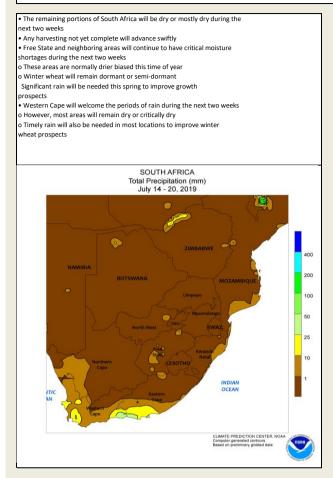


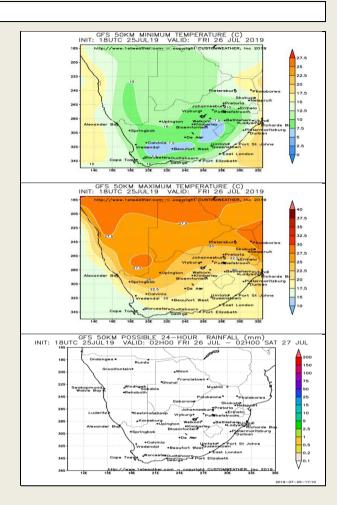
Weather Report 26 July 2019

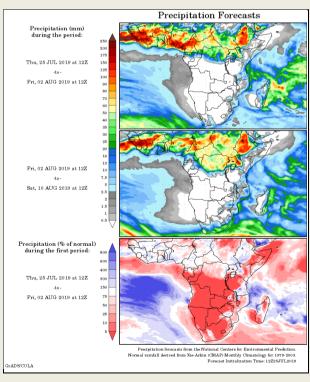
Market Report : 26 July 2019

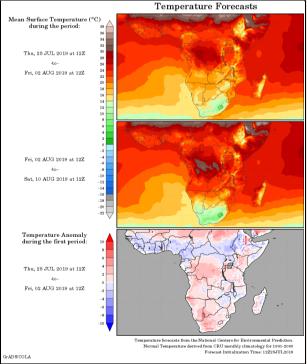
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South Africa - Weather









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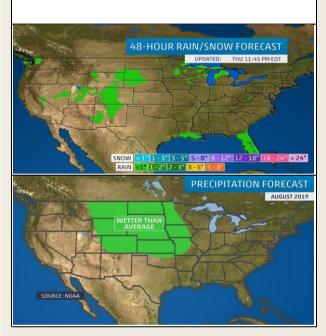
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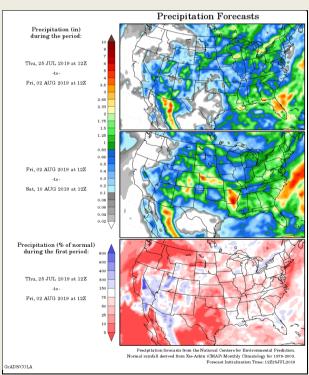
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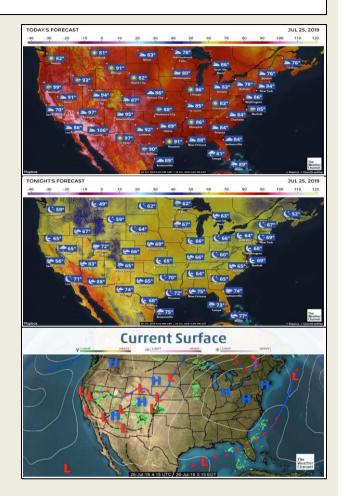
United States of America - Weather

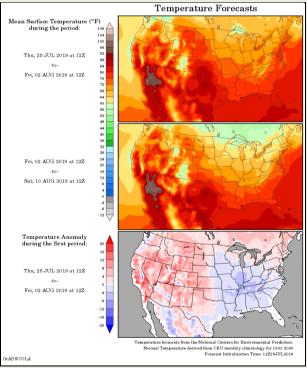
U.S. MIDWEST: An important increase in rain will occur Saturday evening into Tuesday with little follow up rain into the first week of August. o The rain will be critical for crops from east-central lowa to central Illinois while the rain will be important in many other areas after the drying that will precede and follow the rain.

U.S. DELTA AND SOUTHEAST: Today's forecast is drier overall for the Delta and the Southeast will during the next two weeks and parts of the region will need an increase in rain in early August to maintain favorable soil conditions. The southern Delta to northern Florida and southern Georgia to southcentral and southeastern Virginia will be wettest and crop conditions should be mostly favorable in this repinn.









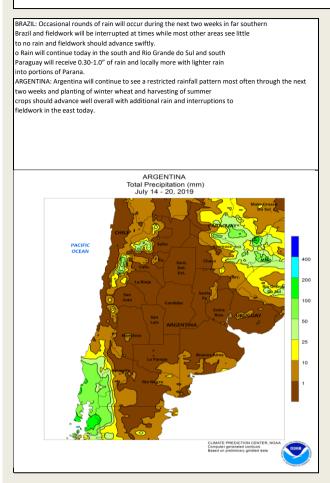
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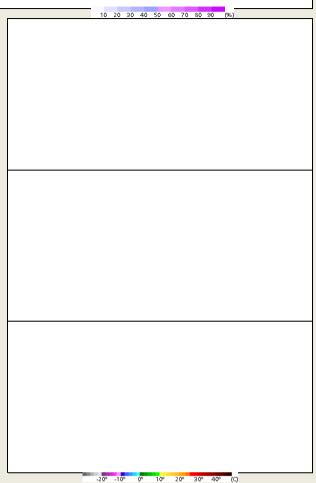


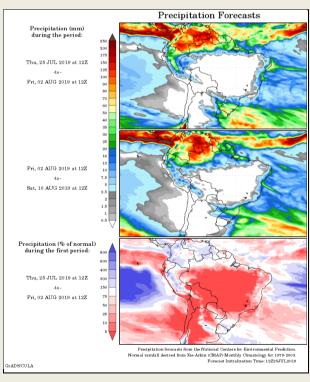
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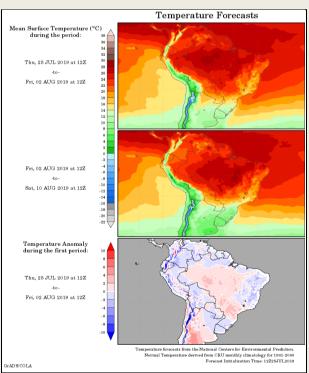
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South America - Weather









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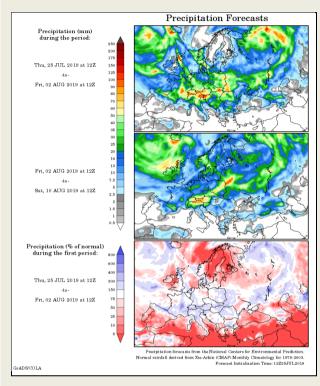
Market Report: 26 July 2019

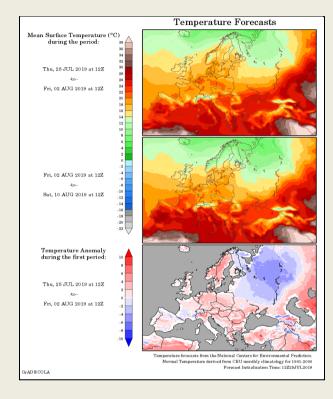
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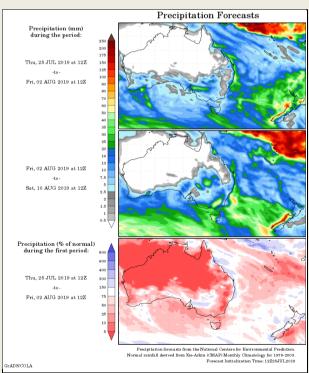
Europe, New Zealand and Australia - Weather

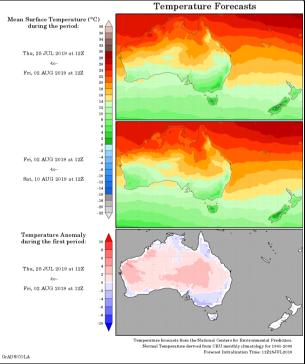
EUROPE: The heat wave will continue to impact Europe today with the hottest temperatures of the week peaking over France and immediate surrounding locations. The heat wave will begin to break down in the west Friday into the weekend. Above normal temperatures will linger in eastern portions of the continent into early next week. Concern over crop moisture stress will increase especially for unirrigated crops in France where dryness has been centralized the past few weeks.

AUSTRALIA: Drought stricken areas in Queensland and northern New South Wales are expected to receive no "significant" precipitation for at least the next two weeks and wheat, barley and canola production will continue to struggle. Erratic showers may increase Tuesday into next Friday, but daily moisture totals will be no more than 0.30 inch most often and greater rain will still be needed.









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