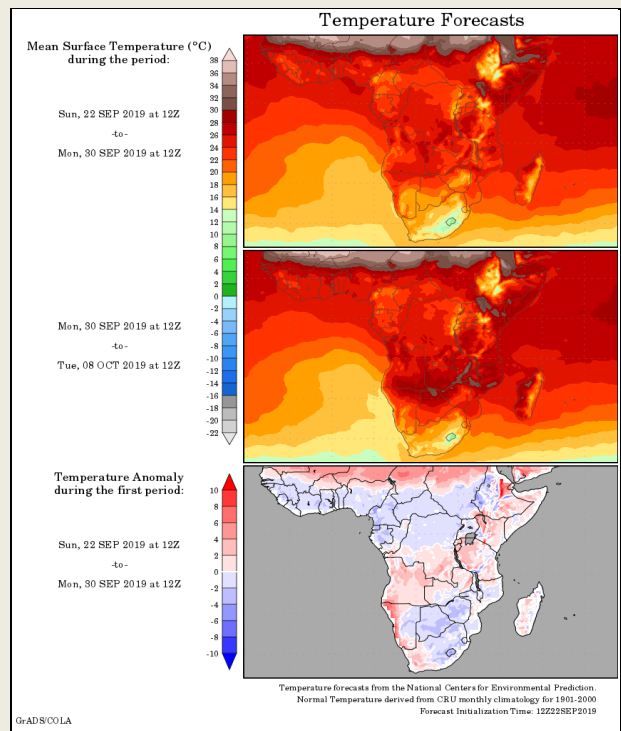
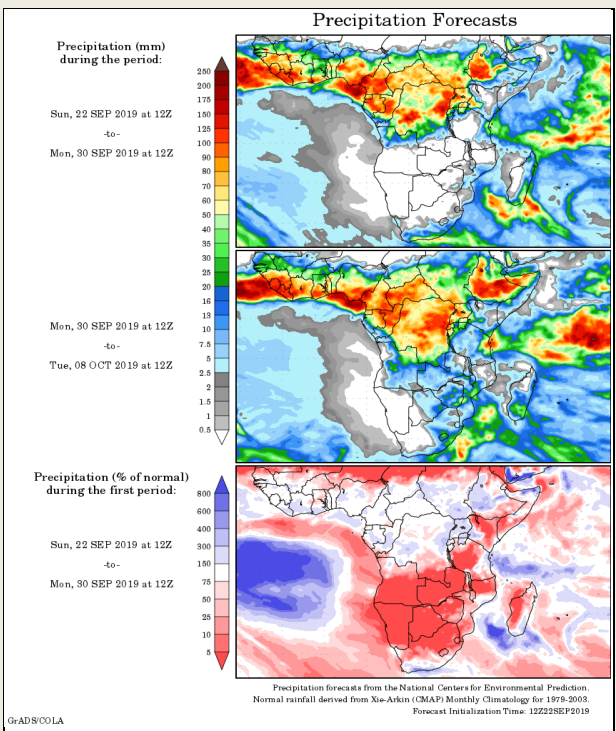
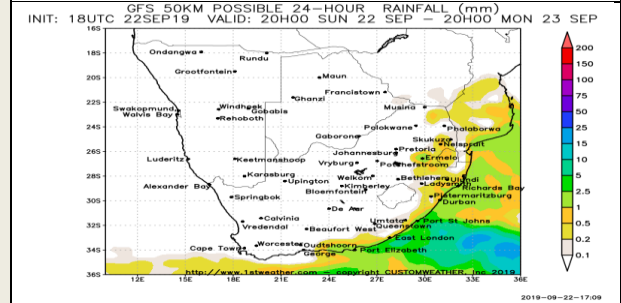
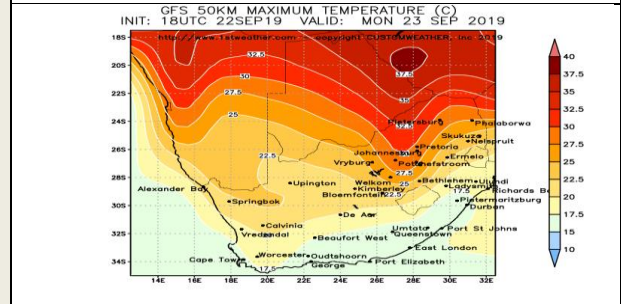
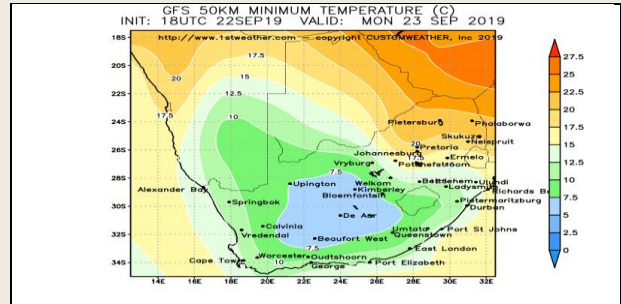
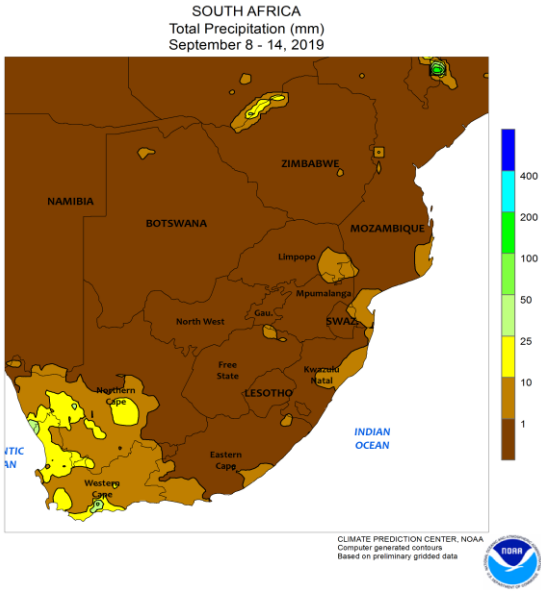




Weather Report
23 September 2019

South Africa - Weather

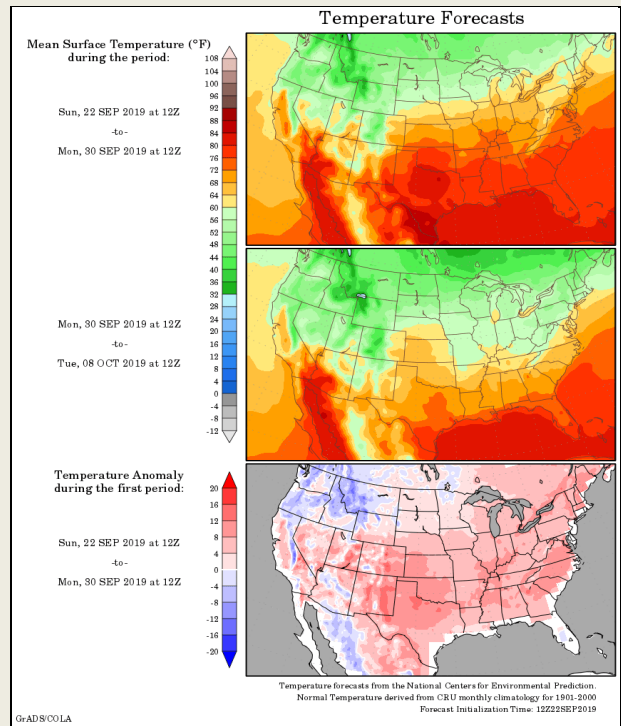
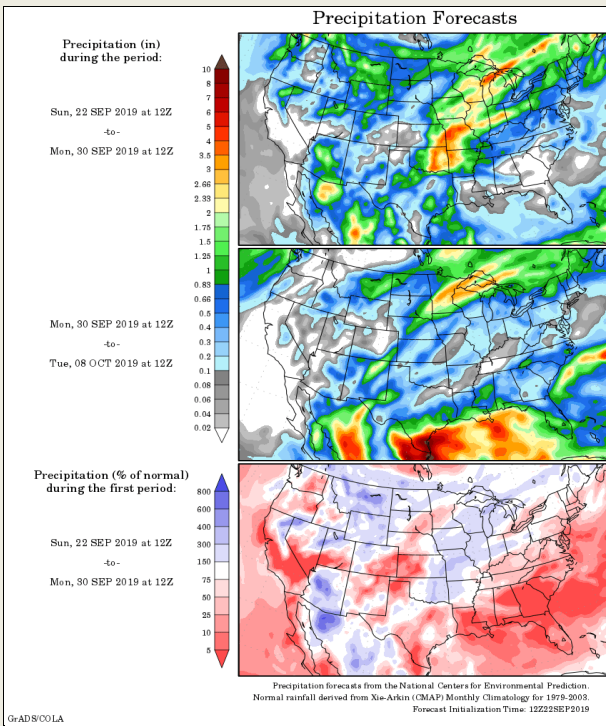
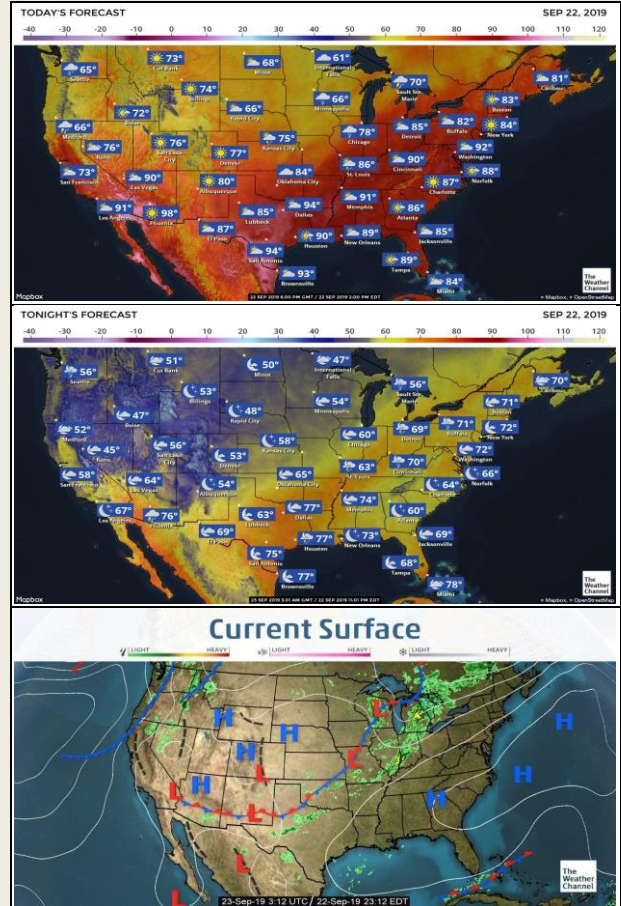
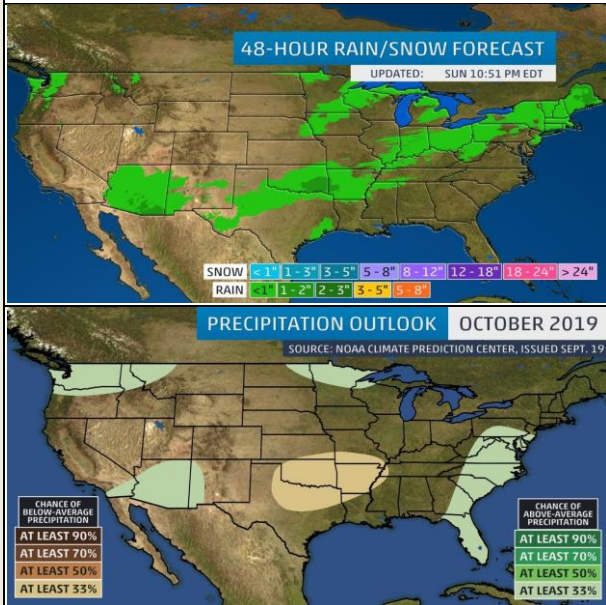
- Free State and neighboring areas will remain dry in the coming weeks
- Any rain that occurs during the coming days will be rapidly lost to evaporation
- Winter wheat will remain dormant or semi-dormant in most locations
- Significant rain is needed in October to improve winter wheat prospects and support early spring fieldwork including some early planting
- Rainfall in Western Cape will also be too light to counter evaporation during the next two weeks
- The main winter wheat areas will also need more frequent rainfall later in October to support better crop prospects
- Temperatures will alternate between near and above average through next Friday



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

United States of America - Weather

U.S. MIDWEST: Showers and thunderstorms will increase today marking the start of a wetter weather pattern during the next two weeks than what has occurred recently, but there will be breaks in the rain and some harvesting should advance, especially in the first days of October.
U.S. DELTA AND SOUTHEAST: The remnants of Tropical Depression Imelda will bring additional rain to a large part of the Delta today while the remainder of the next two weeks is still expected to feature a rainfall pattern for the Delta and the Southeast allowing for good harvest progress while some immature crops should be stressed by a lack of soil moisture.

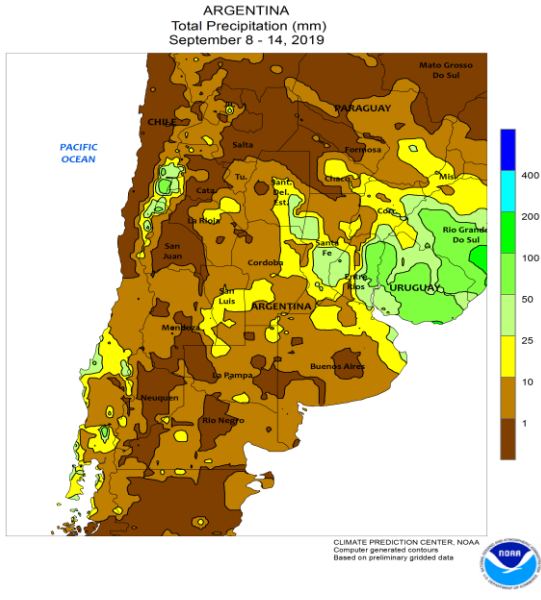


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

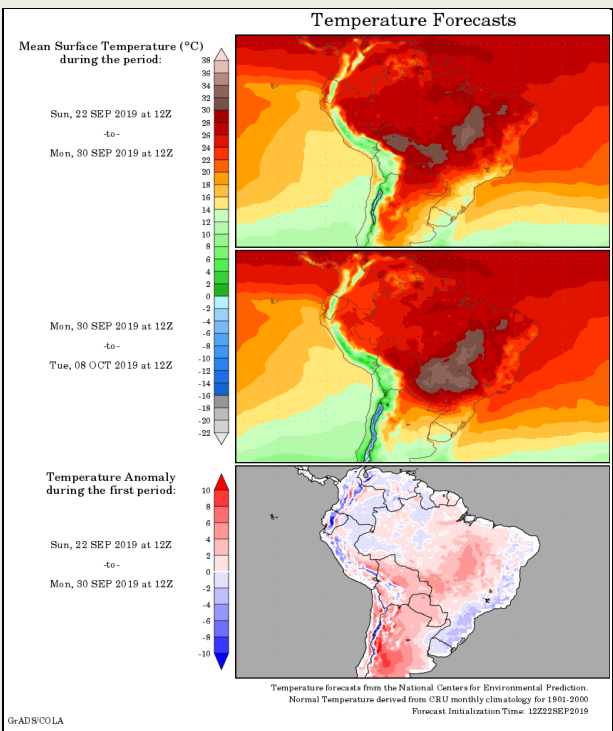
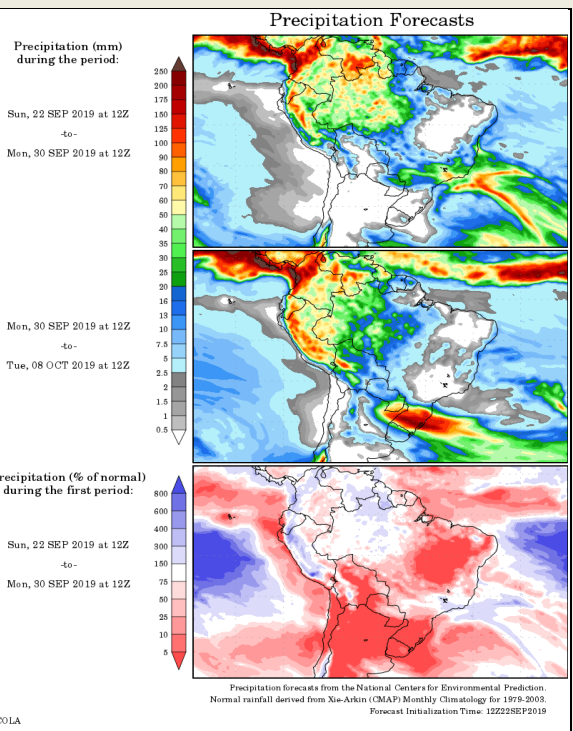
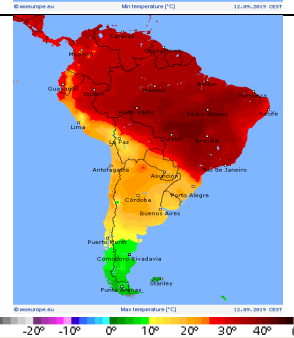
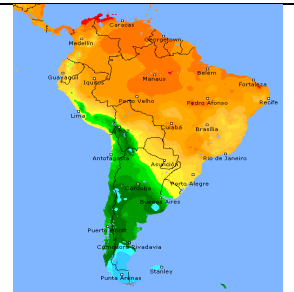
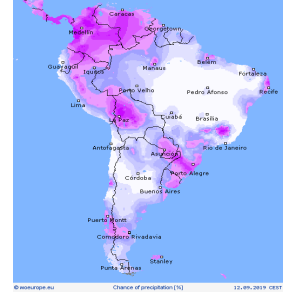
South America - Weather

BRAZIL: Much of Brazil is in need of rain to improve conditions for summer crop planting and outside of a few southern locations, little rain will fall through Monday before rain increases from Sao Paulo into Minas Gerais Tuesday into Thursday.

ARGENTINA: A restricted rainfall pattern will remain in place through the next ten days to two weeks and greater rain is needed in many areas to improve conditions for summer crop planting while wheat in western Argentina remains in need of rain to improve conditions for development.



10 20 30 40 50 60 70 80 90 (%)

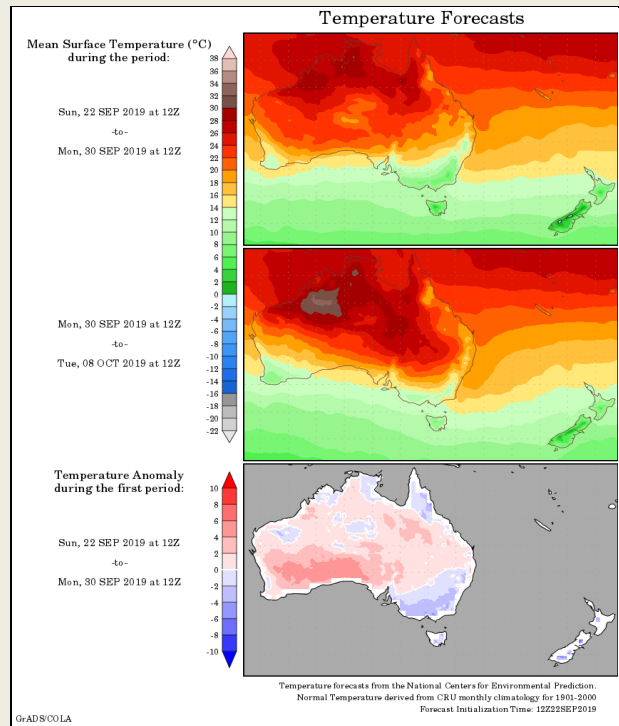
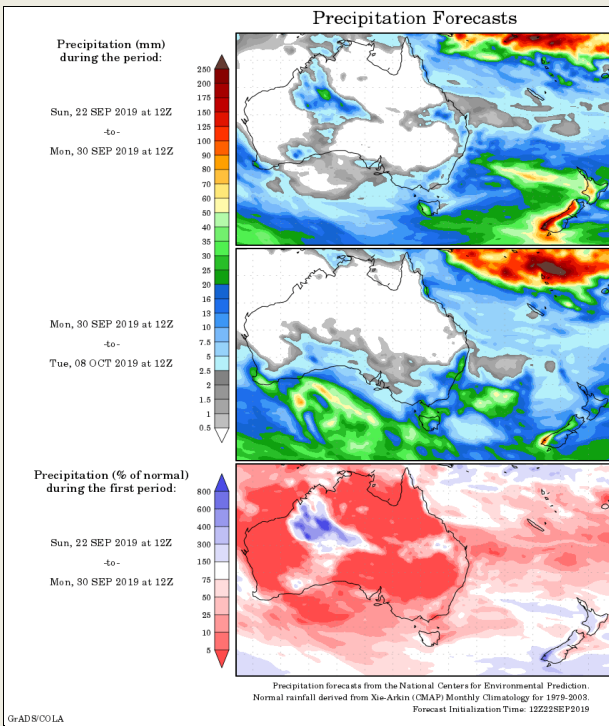
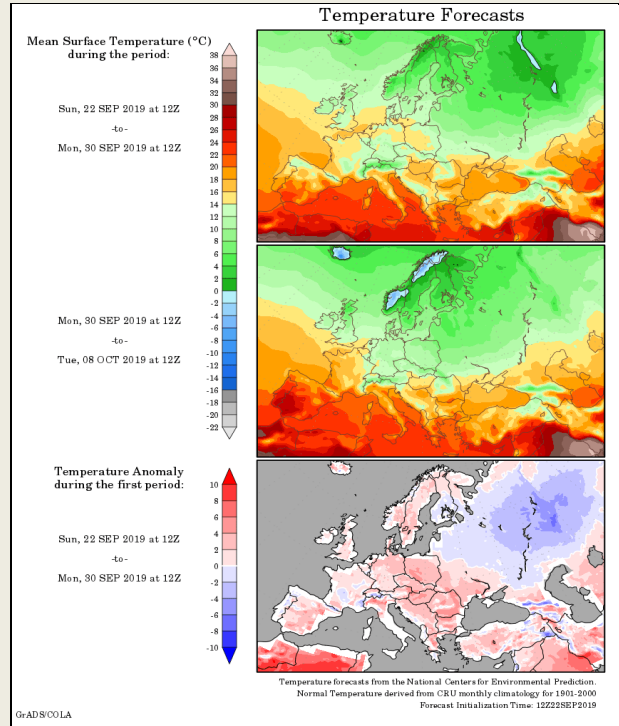
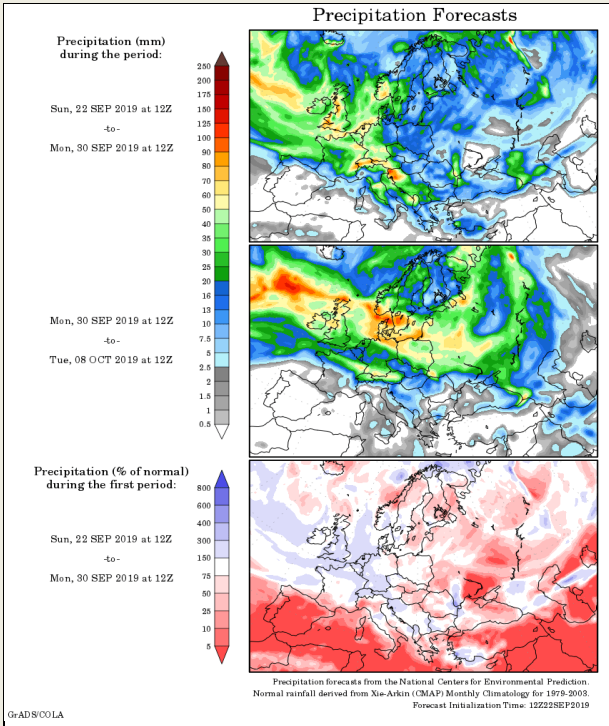


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Europe, New Zealand and Australia - Weather

EUROPE: Improving rainfall is expected to return to some of the driest locations in Europe during the coming week. The moisture is much needed in both France as well as the Balkan Nations and will provide important moisture for winter crop planting and establishment. With that said some pockets of drying will occur in portions of central France as well as interior Balkan Nations and widespread rainfall will still be needed.

AUSTRALIA: Restricted precipitation and drought will continue over most of western and central New South Wales into Queensland through Tuesday. Any rain will be brief and erratic and a widespread soaking will still be needed. Winter crop development will remain poor and a reduction in cotton, sorghum, corn and other crops will be possible if drought prevails into October.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.