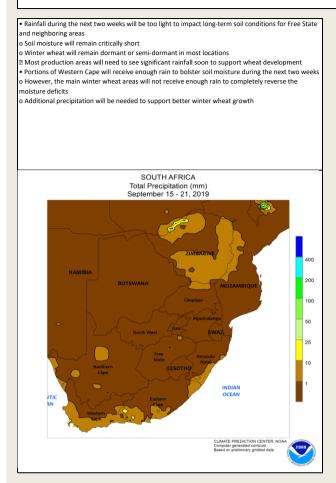


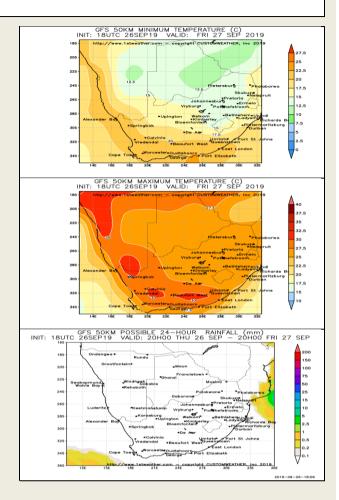
Weather Report 27 September 2019

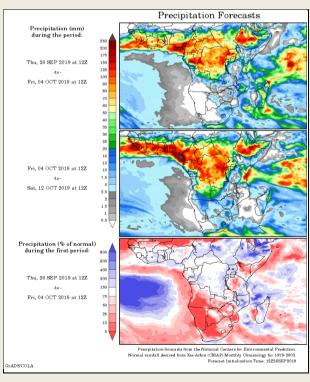
Market Report: 27 September 2019

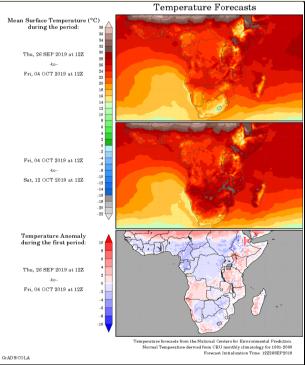
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

South Africa - Weather









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.

Market Report: 27 September 2019

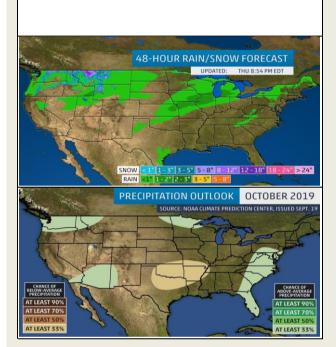
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

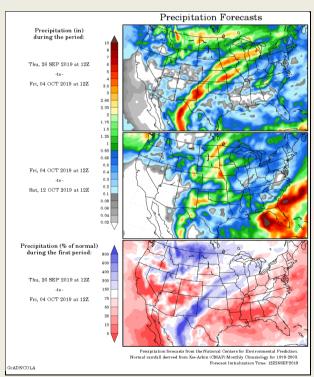
United States of America - Weather

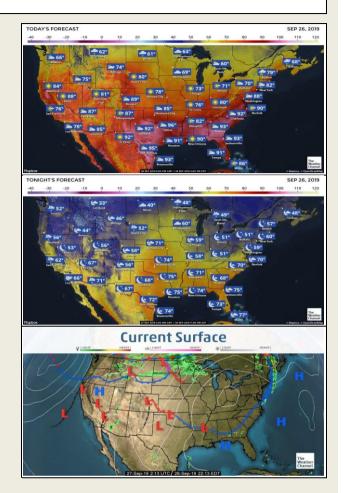
U.S. MIDWEST: Regular rounds of showers and thunderstorms will occur through the next week causing interruptions to fieldwork while breaks between rounds of rain should allow for at least some fieldwork to advance with the best conditions for fieldwork from southeastern Missouri to Ohio and Kentucky where little rain is expected.

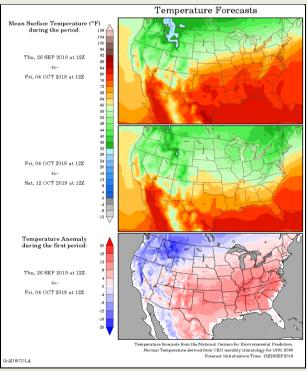
U.S. DELTA AND SOUTHEAST: The two-week outlook still favors crop maturation and harvesting across the Delta and the Southeast as a restricted rainfall pattern will remain in place while some immature crops suffer from a lack of soil moisture.

o A few showers will occur on occasion and the resulting rain will be welcome where crops are immature, but many areas will not receive enough rain to have a significant impact on soil moisture or conditions for faile









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to



Market Report : 27 September 2019

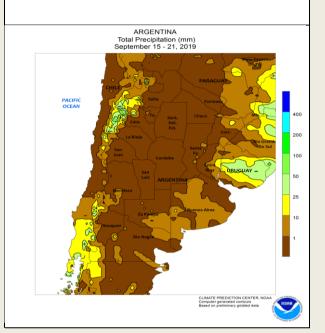
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

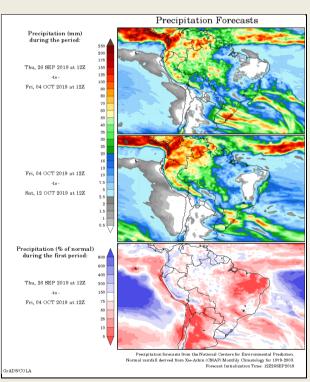
South America - Weather

BRAZIL: Much of Brazil still needs rain to improve conditions for summer crop planting and a gradual improving trend is expected through the next two weeks.

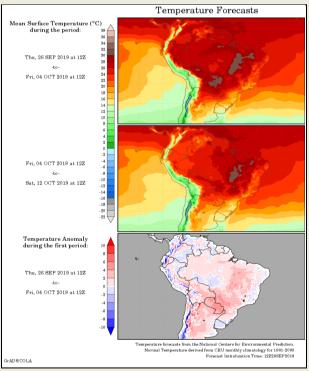
o Regular rounds of showers and thunderstorms will occur in Mato Grosso and although much of the rain will be light, some pockets of greater rain and improving conditions for planting will occur. ARGENTINA: Eastern Argentina will see some timely rain Sunday into Wednesday, but outside of that event, a restricted rainfall pattern will remain in place most often through the next two weeks and much of the country will be left in need of greater rain to improve conditions for winter wheat and summer crop planting.

o Rain Sunday into Wednesday will be greatest in Entre Rios and nearby areas where totals will be 0.30 1.30" and locally while most other areas from Buenos Aires to Corrientes receive up to 0.30" and locally more.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.

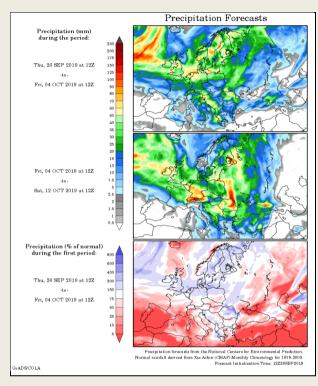
Market Report : 27 September 2019

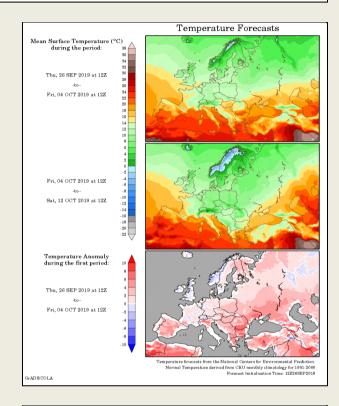
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

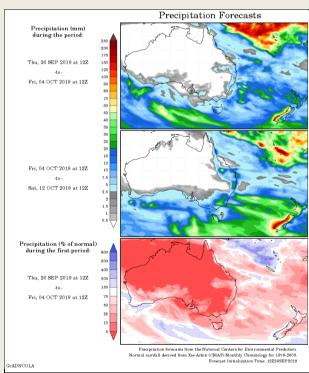
Europe, New Zealand and Australia - Weather

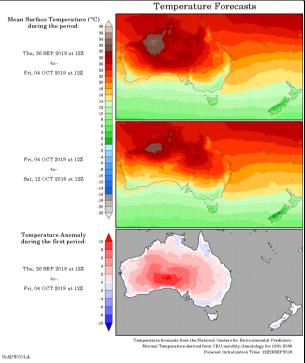
EUROPE: Improving precipitation will occur over north and central France into Germany as well as the U.K. into Scandinavia this week. The moisture will be beneficial and will bolster soil moisture conditions for winter crop planting and establishment in France and immediate surrounding areas in Belgium, the Netherlands, west Germany and southeast U.K.

AUSTRALIA: Restricted precipitation and drought will continue over most of western and central New South Wales into Queensland the next ten days to two weeks. Winter crop development will remain poor and a reduction in cotton, sorghum, corn and other crops will be possible if drought prevails into October.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any affiliate, or any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.