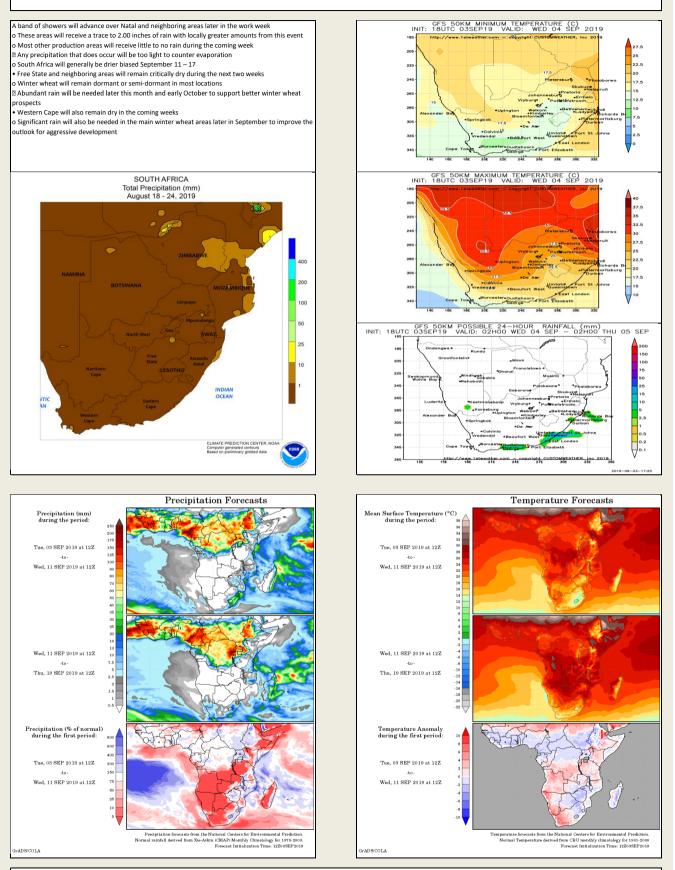




Market Report : 04 September 2019

### South Africa - Weather



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.

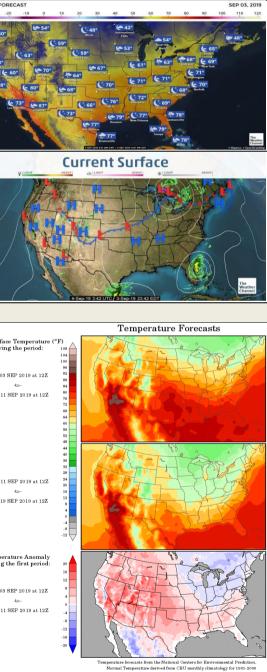
Jannie van Der Watt - 011 063 2729 Susan Mittermeier - 011 063 2720 Willem Peyper - 011 063 2724 Johan Du Toit - 011 063 2723



Market Report : 04 September 2019

# **United States of America - Weather**

U.S. MIDWEST: Much of the Midwest will continue to see favorable conditions for developing crops TODAY'S FORECAS through the next two weeks with at least another week of no crop-threatening cold expected. Ithough many areas will dry down during the next week to ten days, enough soil moisture is in place to support crop development and with rain expected by the middle of the month nearly all locations should have enough soil moisture to support the needs of crops to maturity. U.S. DELTA AND SOUTHEAST: Hurricane Dorian will move northward and from the Bahamas to near the coast of North Carolina by Friday bringing heavy rain and some flooding to areas from ortheastern Florida and southeastern Georgia into the eastern Carolinas with most of the crop damaging winds limited to areas near coastal parts of the Carolinas. ONIGHT'S FORECAS 48-HOUR RAIN/SNOW FORECAST 12" 12 PRECIPITATION FORECAST SEPTEMBER 2019 Precipitation Forecasts Precipitation (in) during the period Mean Surface Temperature ( during the period: Tue, 03 SEP 2019 at 12Z Tue, 03 SEP 2019 at 12Z Wed, 11 SEP 2019 at 12Z Thu, 19 SEP 2019 at 12Z Thu, 19 SEP 2019 at 12Z Precipitation (% of normal) during the first period: Temperature Anomaly during the first period: Tue, 03 SEP 2019 at 12Z Tue, 03 SEP 2019 at 12Z Wed, 11 SEP 2019 at 12Z Wed, 11 SEP 2019 at 12Z



GrAD S/CO LA

Normal rainfall de

(CMAP)

logy for 19

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.

ADS/COLA

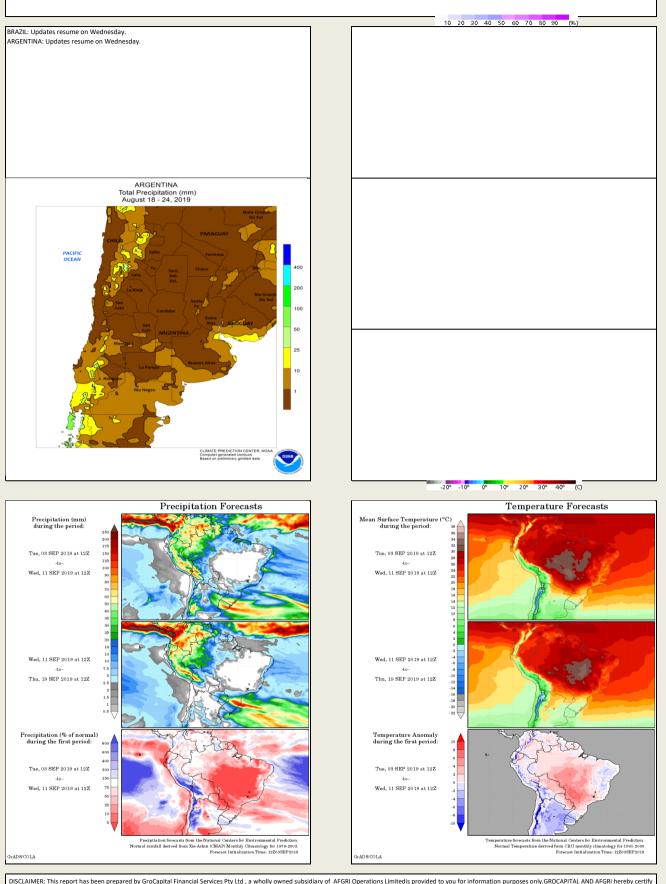
Jannie van Der Watt - 011 063 2729 Susan Mittermeier - 011 063 2720 Willem Peyper - 011 063 2724 Johan Du Toit - 011 063 2723



Market Report : 04 September 2019

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

## **South America - Weather**



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.



Market Report : 04 September 2019

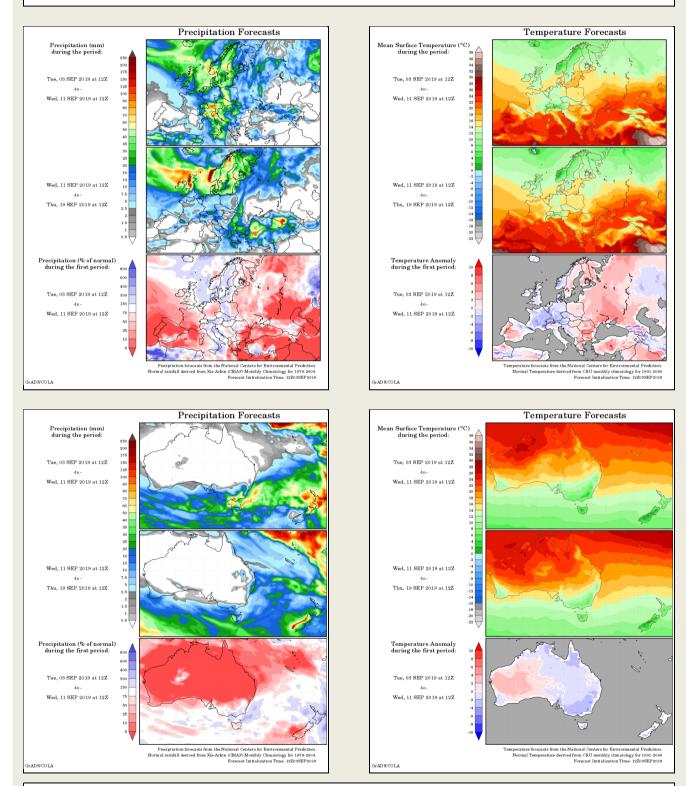
# Europe, New Zealand and Australia - Weather

EUROPE: Restricted precipitation and drying will continue to impact portions of Europe this week.

o Little to no rainfall will occur over Spain and France as well as Greece into east Bulgaria and southeast Romania and dryness concerns will prevail

Meanwhile, rounds of precipitation will eventually occur elsewhere in Europe this week

AUSTRALIA: Restricted precipitation and drying will impact western and east-central Australia during the next ten days to two weeks. Drying in east-central Australia through most of New South Wales and interior southeast South Australia will continue to increase the need for a generalized rain event later this month to bolster soil moisture conditions for spring and summer planting. The dryness has negatively impacted winter crop production. Meanwhile, greater rain will be needed in Western Australia, especially locations that received light rain this weekend.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.

Jannie van Der Watt - 011 063 2729 Susan Mittermeier - 011 063 2720 Willem Peyper - 011 063 2724 Johan Du Toit - 011 063 2723