

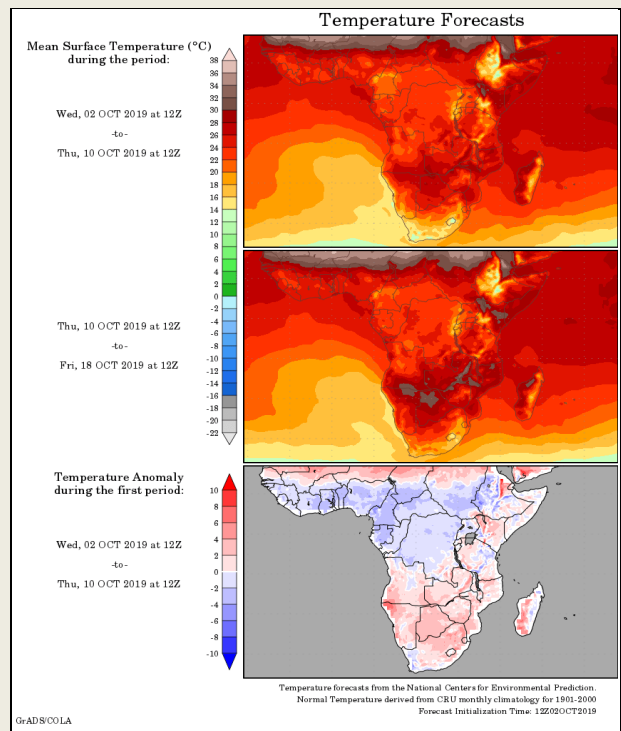
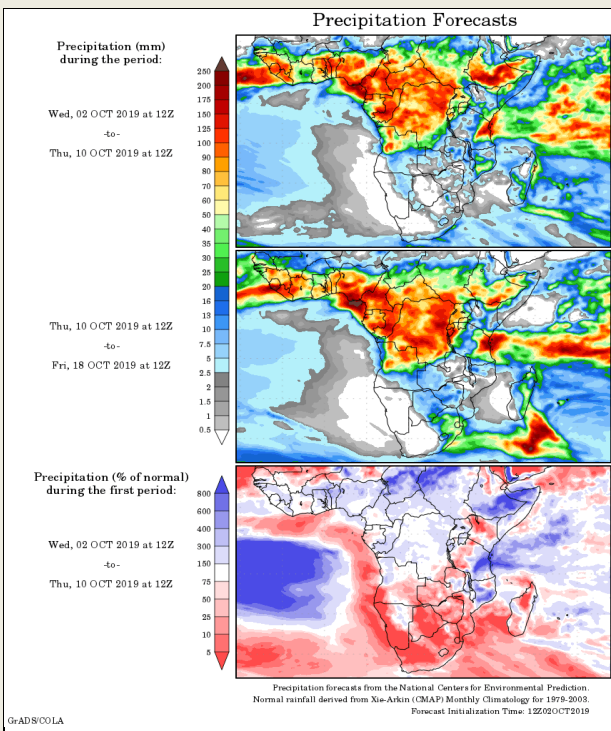
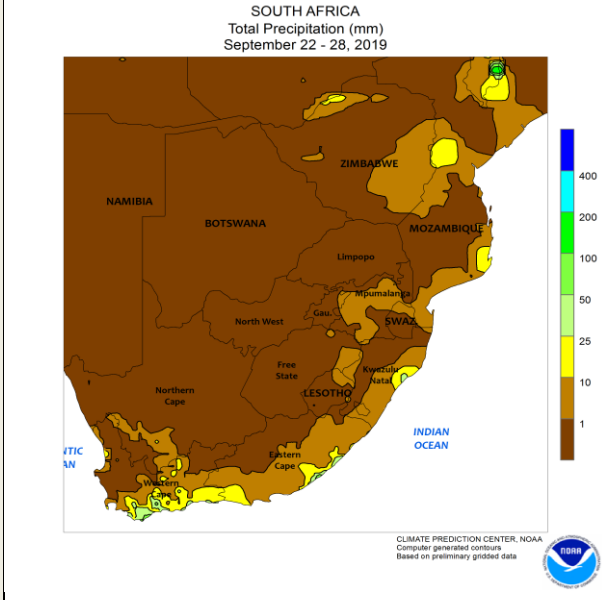
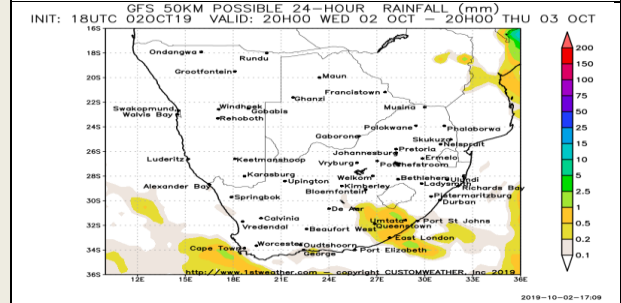
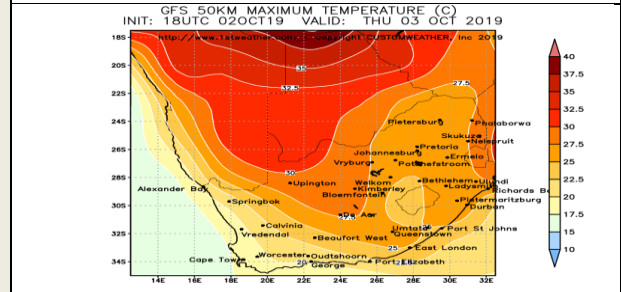
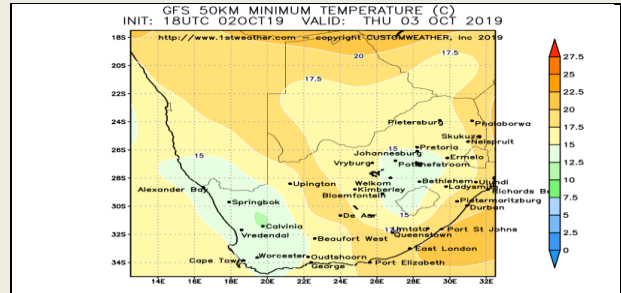


Weather Report

03 October 2019

South Africa - Weather

- Rainfall for Free State and neighboring areas will be too light to impact long-term soil conditions in the coming weeks
 - o Winter wheat will remain dormant or semi-dormant in most locations
 - o A significant boost in rain will be needed during the second half of the month to support better wheat prospects
- Western Cape will continue to dry down during the next two weeks as well
 - o Timely rain will be needed later this month to improve winter wheat prospects
- Temperatures will be near to slightly above average through next Wednesday
 - o Highs will be in the 70s and 80s Fahrenheit most often
 - o Pockets will warm to the 90s in northern and northeast South Africa, mostly late this weekend and early next week
 - o Many areas in the south and west will only warm to the 50s and 60s through Friday as well
 - o Overnight lows will be in the 40s and 50s with portions of interior South Africa cooling to the 30s. Many areas near and along the coasts will only cool to the 60s as well



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

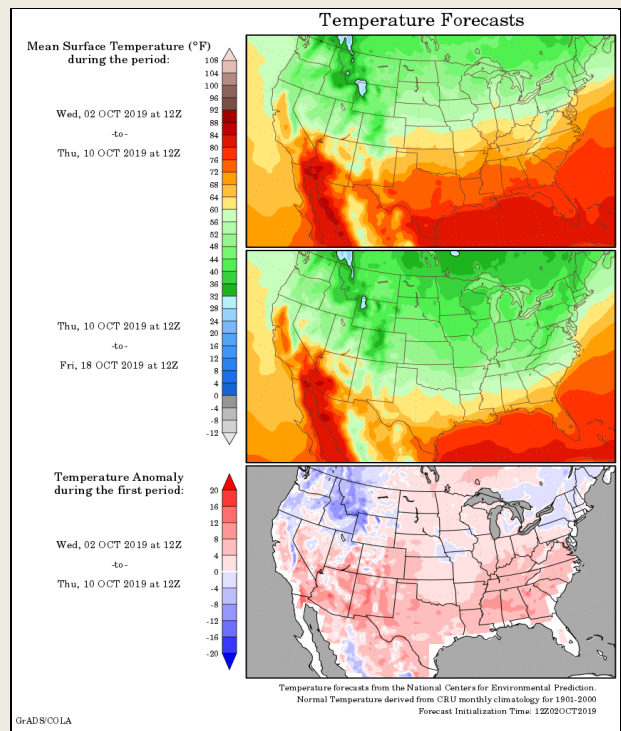
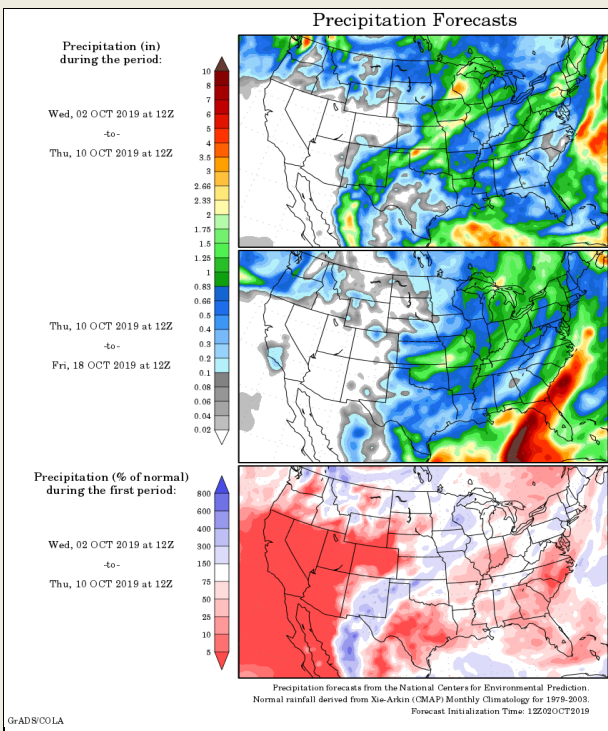
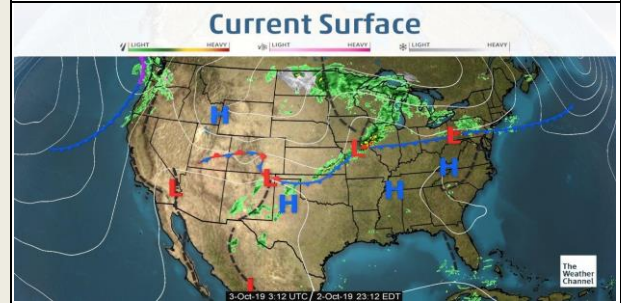
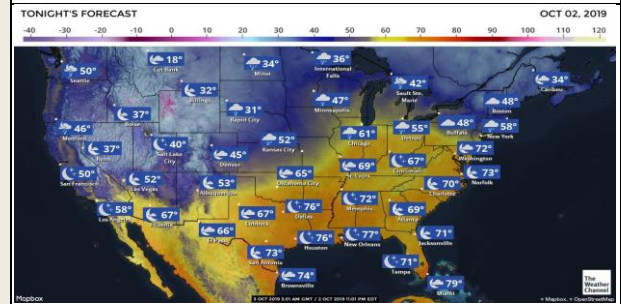
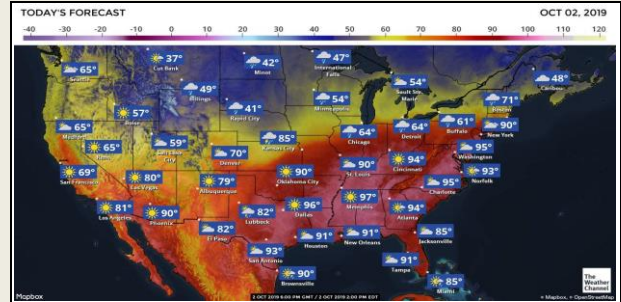
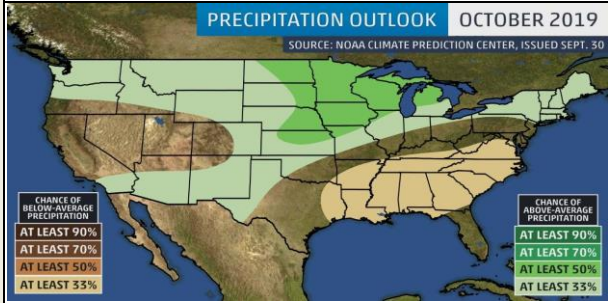
United States of America - Weather

U.S. MIDWEST: Frost and a few light freezes will occur in eastern North Dakota and northwestern Minnesota through Friday and again Monday.

Some crops are still immature and some damage is possible in the pockets where temperatures are coldest, but widespread and significant damage to crops does not appear likely. Rain will expand today and will fall on much of the Midwest outside of the Ohio River Basin with nearly widespread rain Friday into Sunday before a period of drier weather and improving conditions for fieldwork occurs in the west Sunday into Oct. 16 and in the east Monday into Oct. 16.

U.S. DELTA AND SOUTHEAST: The Delta and the Southeast will see an increase in showers Thursday into Monday, but overall, harvesting should still advance well overall during the next two weeks with a slower pace than what has occurred recently.

Rain through Monday will be beneficial for winter wheat planting, but most of the rain will not be great enough to induce a lasting increase in soil moisture and with rain is expected to be restricted again Tuesday into Oct. 16 additional rain will be needed soon.

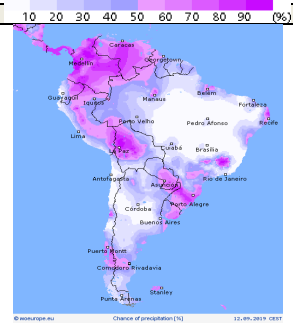


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

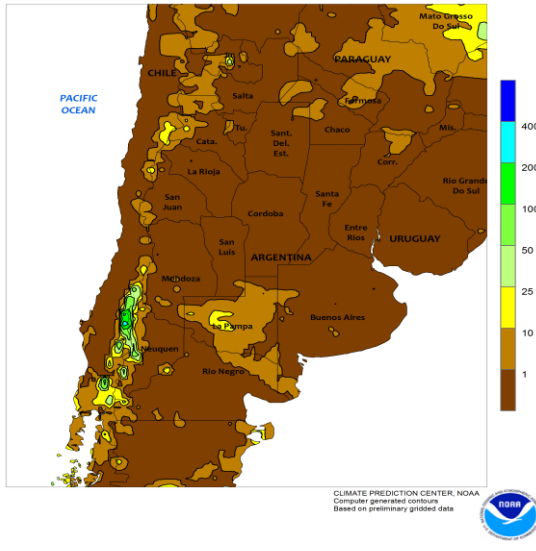
South America - Weather

BRAZIL: Much of Brazil remains in need of rain to improve conditions for summer crop planting and western areas will see an improving trend through the next week while more significant rain falls on the south with Goias into Bahia missing much of the rain. Rain during the next week will be greatest from southern Paraguay into Santa Catarina, southern Parana, and Rio Grande do Sul where most areas will receive 1.0-3.0" and locally more through Tuesday.

ARGENTINA: A more restricted rainfall pattern will resume today and will occur through the next ten days leaving much of the country in need of greater rain to improve conditions for winter wheat and summer crop planting. Some light shower activity will occur through Monday across Argentina with the moisture welcome, but likely too light and poorly distributed to have much of an impact on soil conditions.



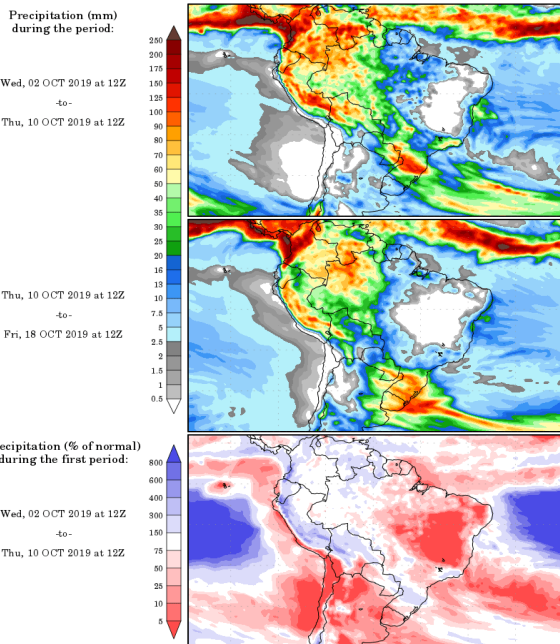
ARGENTINA
Total Precipitation (mm)
September 22 - 28, 2019



CLIMATE PREDICTION CENTER, NOAA
Computer generated contour
Based on preliminary gridded data

-20° -10° 0° 10° 20° 30° 40° (C)

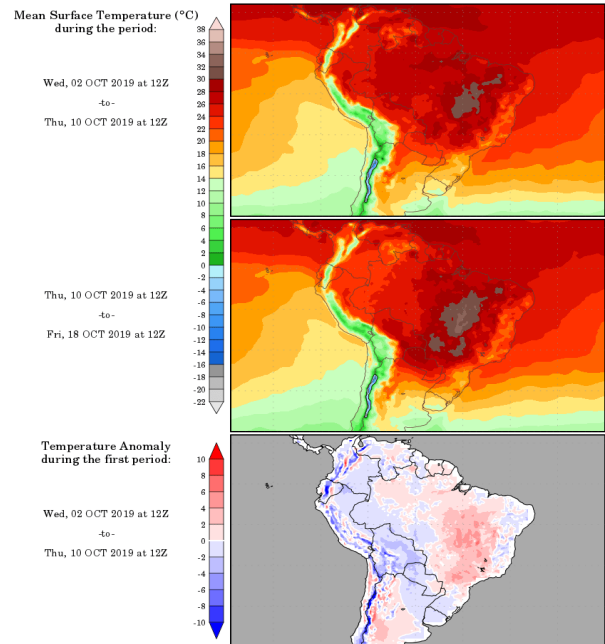
Precipitation Forecasts



Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMA) Monthly Climatology for 1978-2008.
Forecast Initialization Time: 12Z02OCT2019

GrADS/COLA

Temperature Forecasts



Temperature forecasts from the National Centers for Environmental Prediction.
Normal Temperature derived from CRU monthly climatology for 1901-2000
Forecast Initialization Time: 12Z02OCT2019

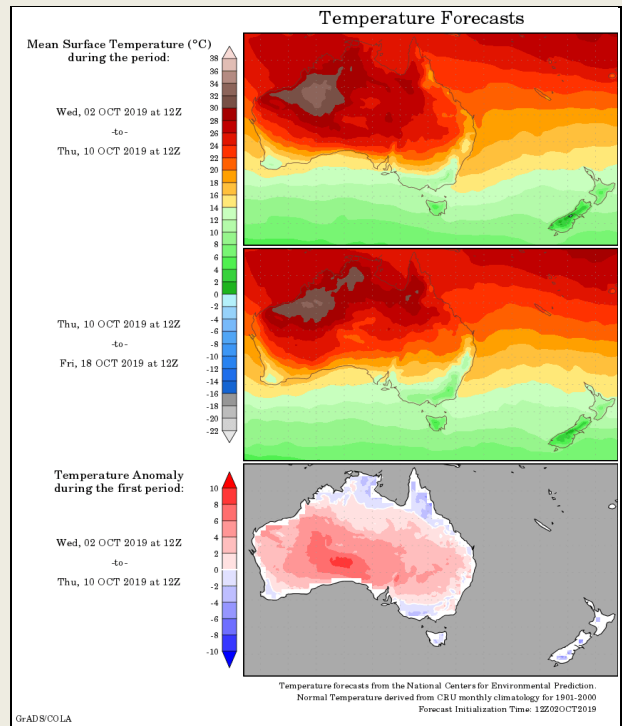
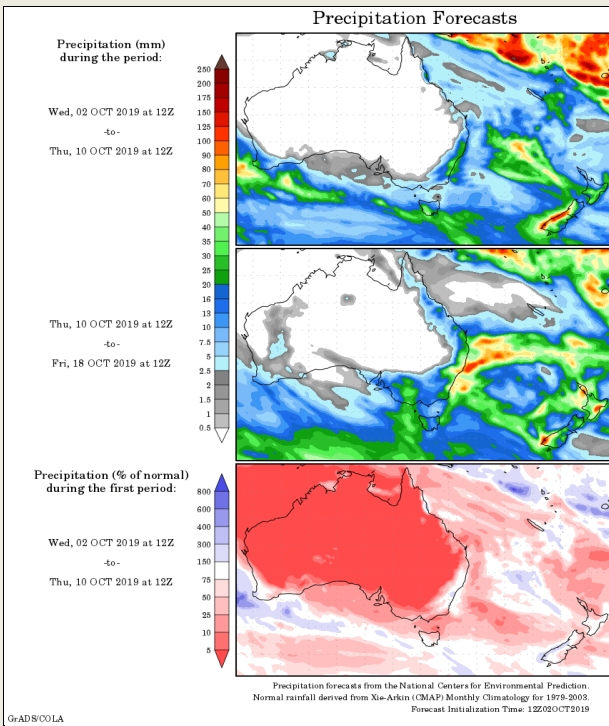
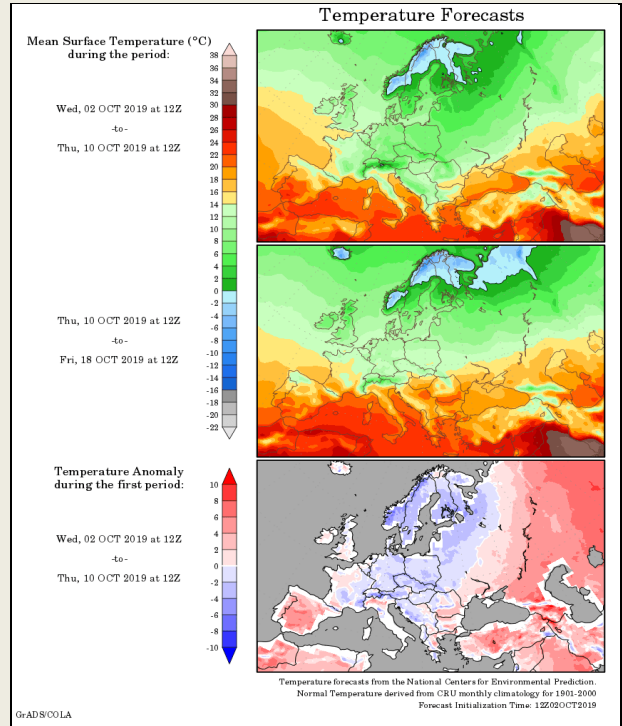
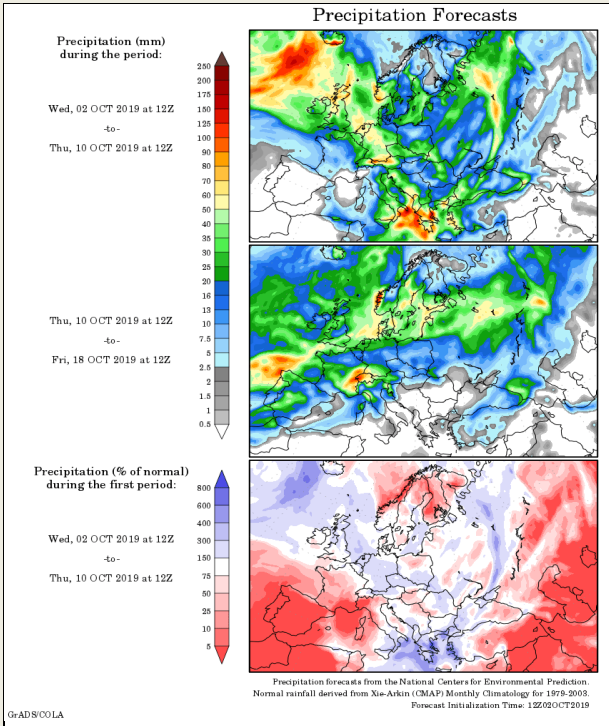
GrADS/COLA

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Europe, New Zealand and Australia - Weather

EUROPE: Frequent rounds of precipitation will bolster soil moisture conditions throughout the European Continent during the next week to ten days. The only exceptions will be the Iberian Peninsula into west and central into southeast France as well as a few locations on the Hungarian Plain into interior Balkan Nations. Some dryness concerns will continue in parts of west and central France as well as Hungary into parts of Serbia.

AUSTRALIA: Restricted precipitation and drought will continue over New South Wales into Queensland the next ten days to two weeks. Winter crop development will remain poor and stress will continue to grow and production potentials of cotton, sorghum, corn and other crops are declining in some areas. With that said, rounds of precipitation will return to Western Australia as well as Victoria into east New South Wales Thursday into Tuesday. Precipitation will be limited to the southwest Thursday into Friday with a few showers lingering into the weekend.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.