

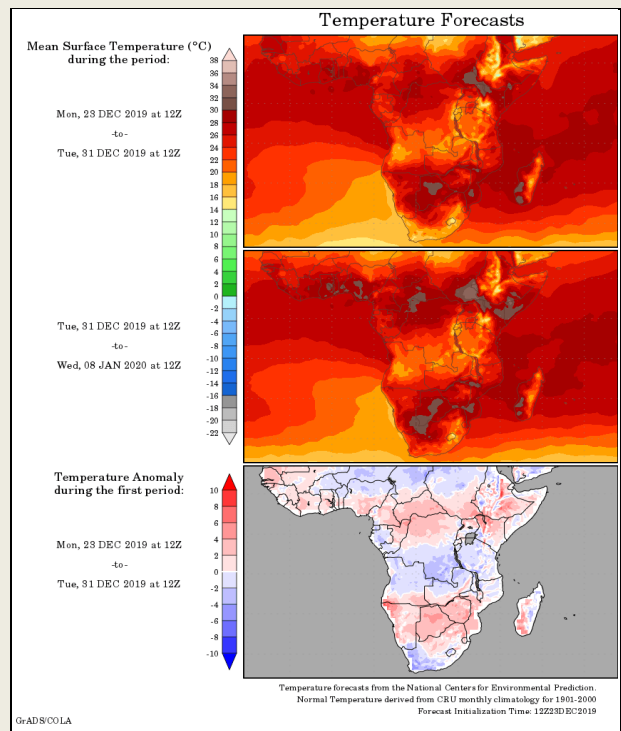
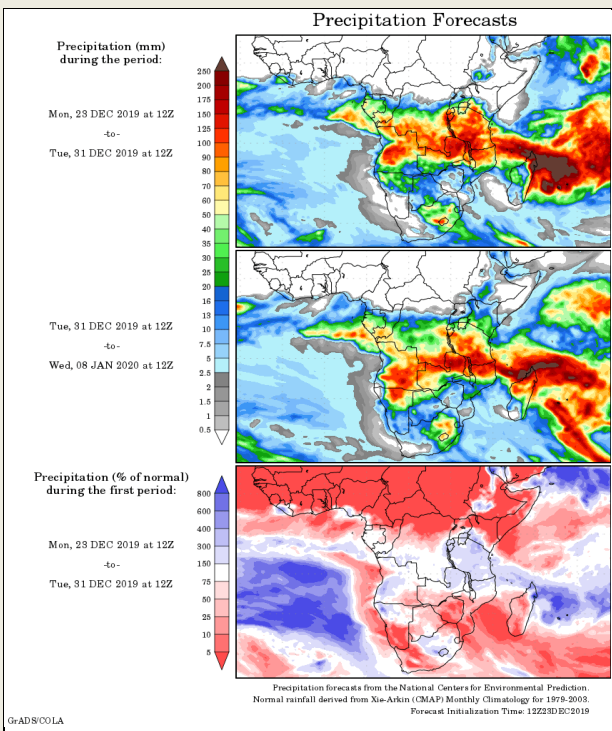
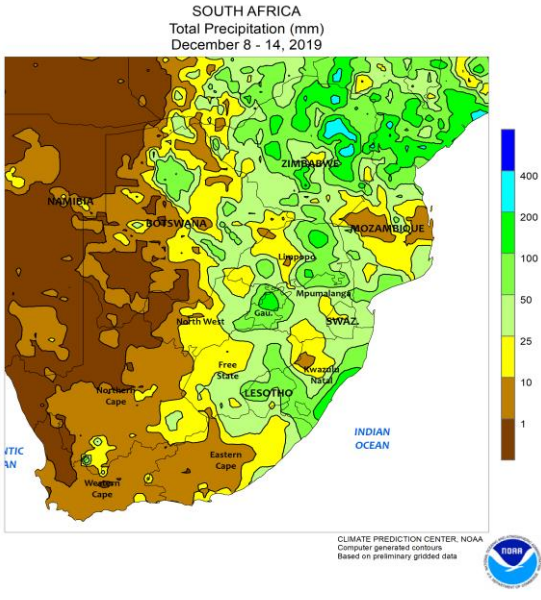
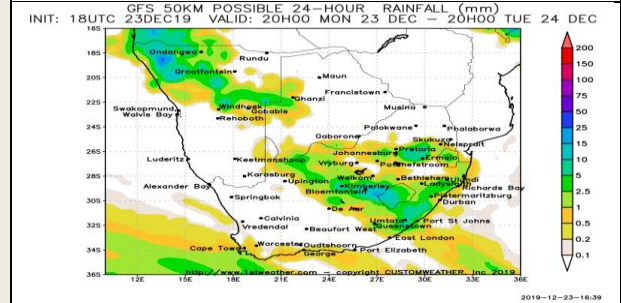
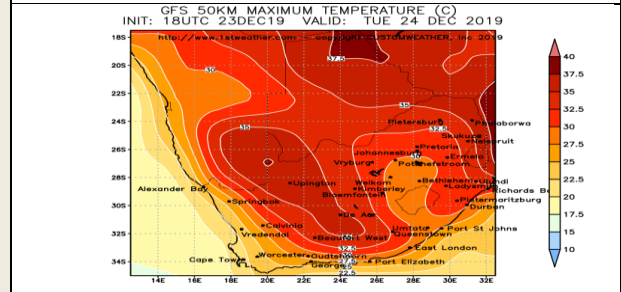
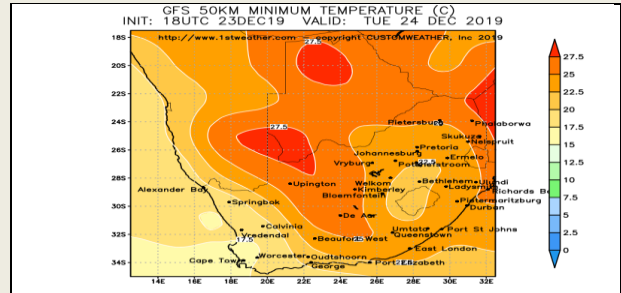


# **Weather Report**

## **24 December 2019**

# South Africa - Weather

- Many areas in central and eastern South Africa will receive enough rain to bolster soil moisture in the coming days South America And Some Other International Weather
- The rain will help improve development in the driest areas while maintaining good growth for areas that reported more frequent rain in the past few weeks
- However, most areas will not receive enough rain to completely reverse the moisture deficits
- North West, Free State, Mpumalanga, and Natal will generally see favorable crop development in the coming weeks
- Limpopo is otherwise expected to dry down this week due to the lack of rain
- Most areas will be too dry to support aggressive development
- Rain during the second week of the outlook could help reverse the drying trend, though most areas will not receive enough rain to fix the moisture deficits
- The more advanced crops may be stressed
- Northern Cape and western sections of Free State and North West will also be too dry for ideal crop conditions in the coming weeks
- Several crops are irrigated, though supplemental rain would still be welcome
- Overall, crop prospects remain generally favorable for the coarse grain, oilseed, and cotton outside some of the driest areas

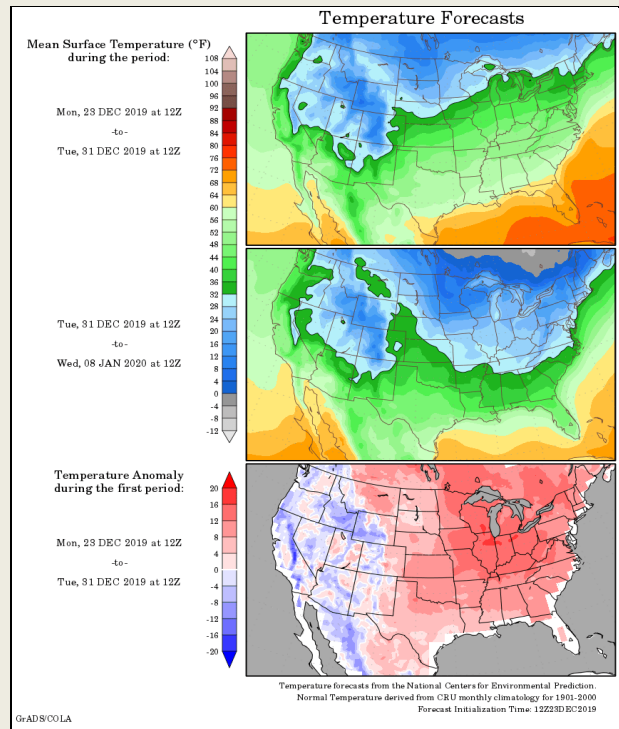
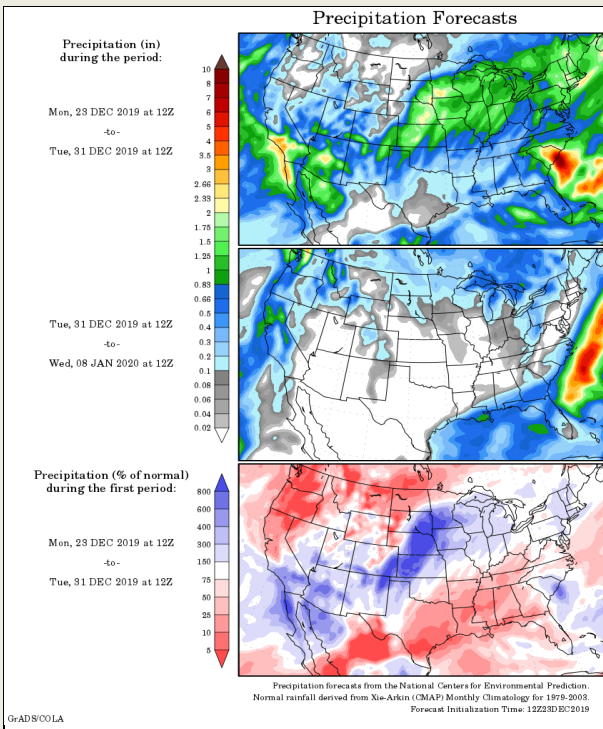
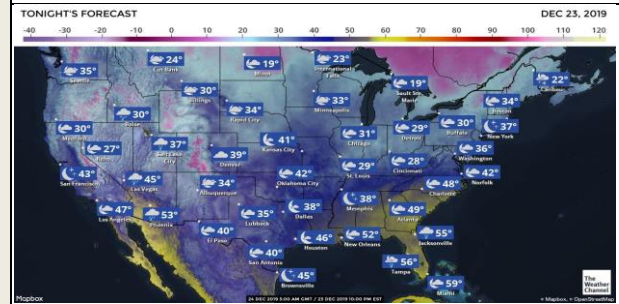
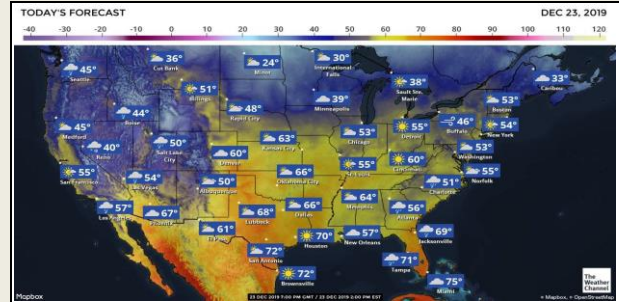
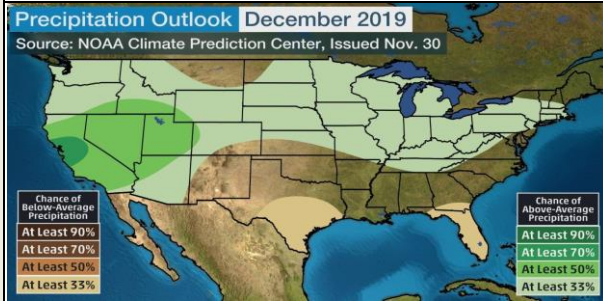


**DISCLAIMER:** This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

# United States of America - Weather

**U.S. MIDWEST:** Late season farming activity might advance a little better in the absence of significant precipitation during the next several days, but snow cover and melting snow will be the biggest issue limiting field access for a while longer. By the time the snow has melted in the lower Midwest and the ground has had a chance to dry down, next week's storm system will arrive setting back the drying trend and further delaying farming activity. The best field working days will likely be Monday into Thursday, although some fieldwork might begin late in the weekend.

**U.S. DELTA AND SOUTHEAST:** Too much rain in the southeastern states and a few areas in the Delta over the past week has the soil saturated. Late season farming activity has been on hold. Additional precipitation will impact parts of the region from the Florida into Alabama and Georgia this weekend into Monday causing a setback to the improving conditions that began Thursday. Some local flooding will occur in these areas. The Delta will be mostly unaffected by precipitation for a while. The next storm system due in the Delta will occur a week from now and into the following weekend with the southeastern states impacted during the Dec. 29-30 period.

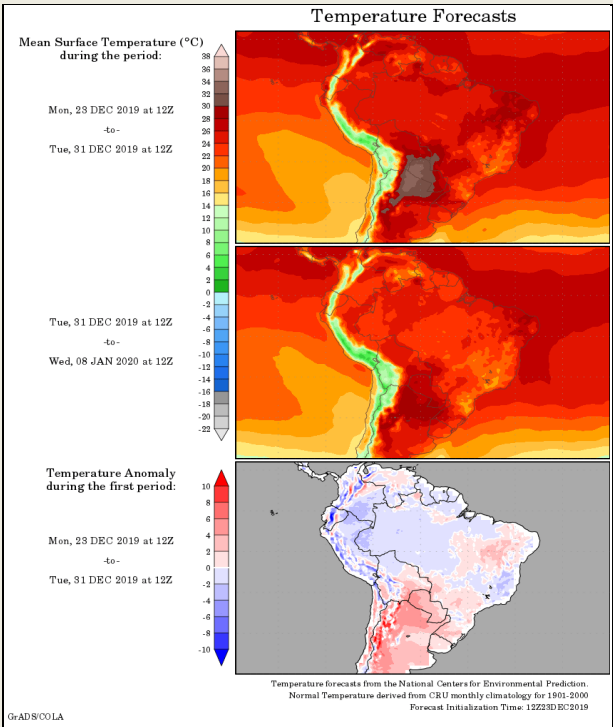
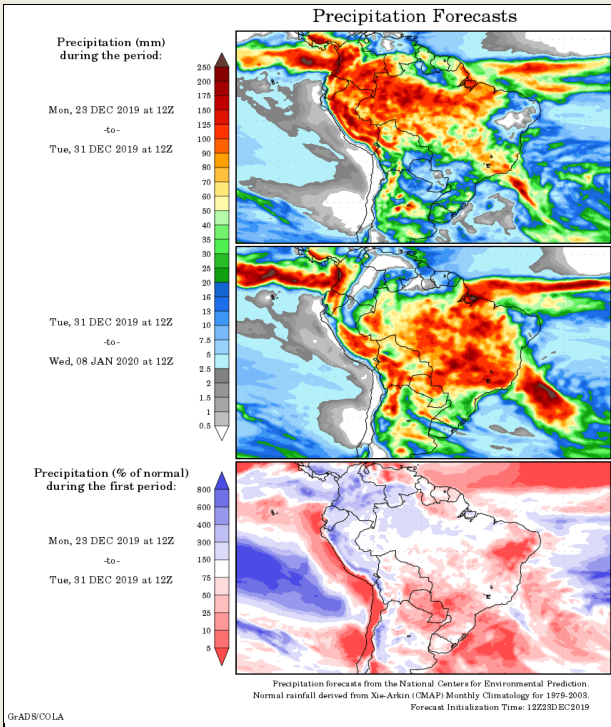
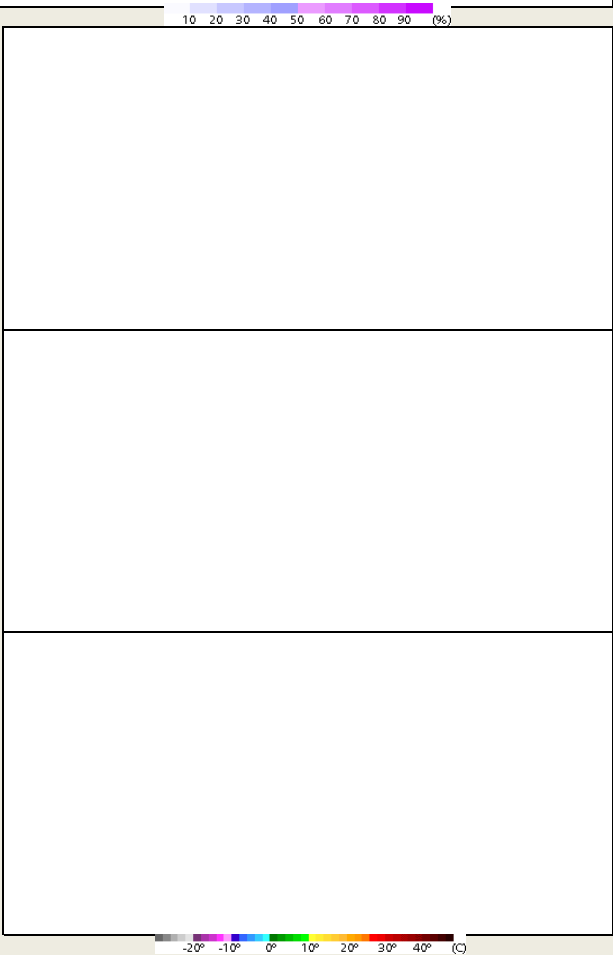
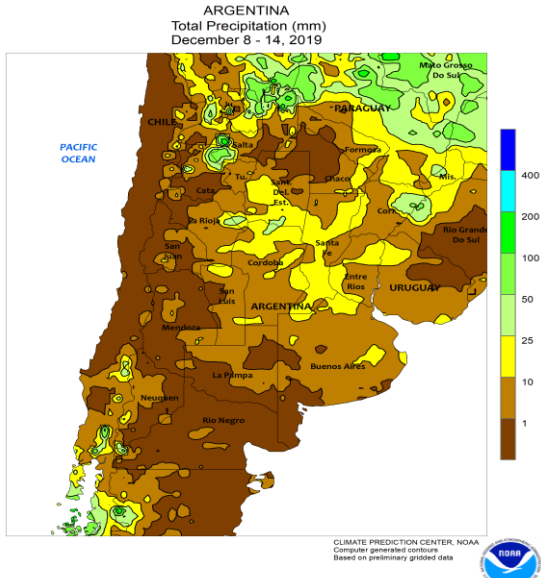


**DISCLAIMER:** This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

# South America - Weather

**BRAZIL:** A favorable weather pattern will prevail in most of the nation's key summer grain and oilseed production regions through the next two weeks. The favorable conditions will also benefit some rice, cotton and other soft agricultural commodity products produced in the region. Rio Grande do Sul will be closely monitored for relief to its drier bias which is expected today and again Dec. 28-31. Northeastern Brazil dryness will be more of a festering issue with crop stress prevailing into the New Year for some areas.

**ARGENTINA:** A mix of rain and sunshine will occur through the next ten days to two weeks allowing for planting to advance between rounds of rain while much of the country receives enough rain to favorably support the needs of crops although temperatures will be hot this week and some crops are likely to be stressed by the heat.



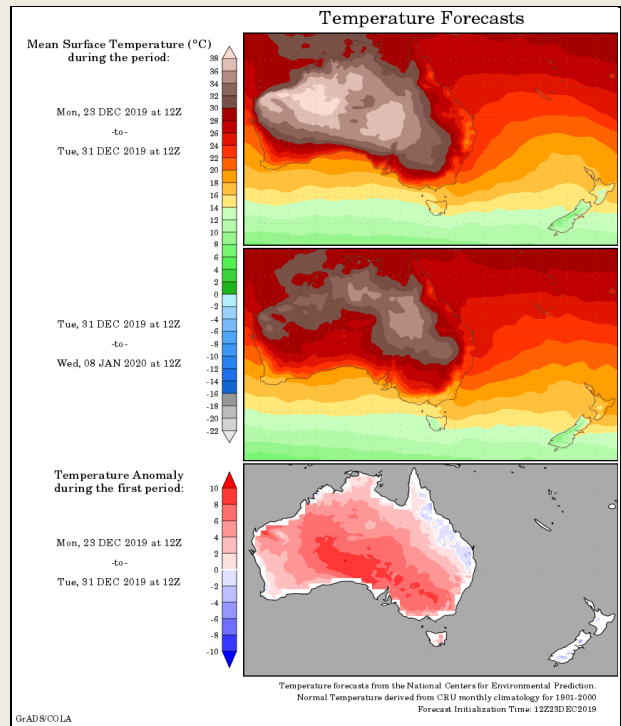
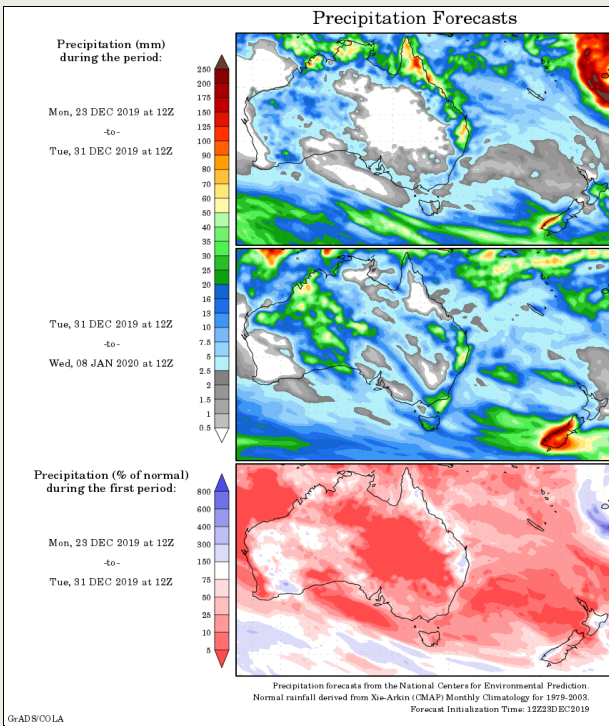
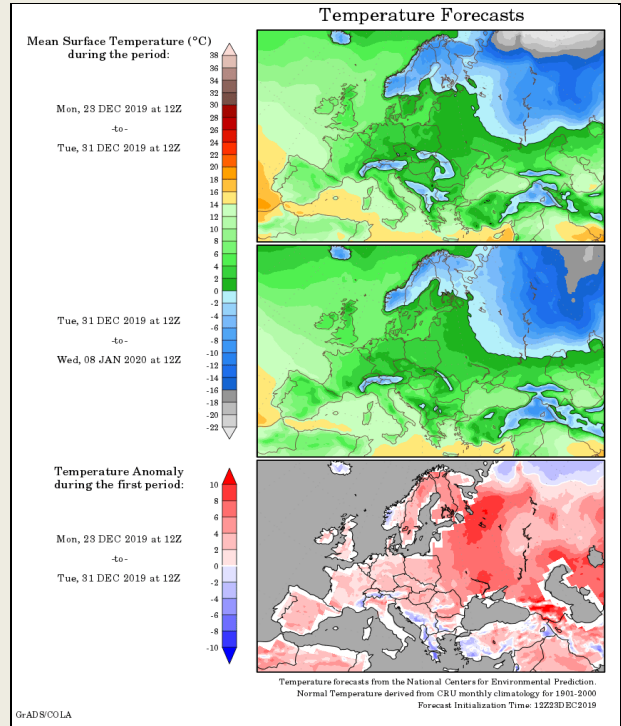
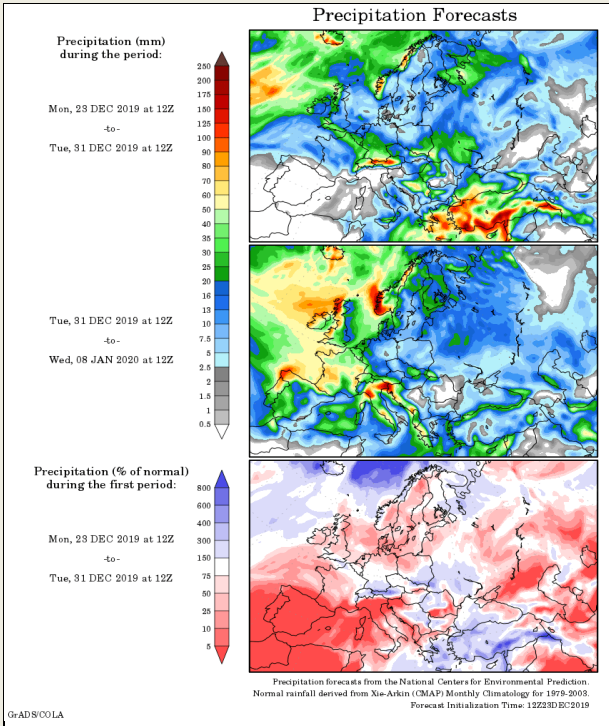
**DISCLAIMER:** This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

## Europe, New Zealand and Australia - Weather

EUROPE: Frequent precipitation will continue over the Iberian Peninsula, France, the U.K. into the Netherlands west and south Germany, Switzerland and southwest Austria into Slovenia and the eastern Adriatic Sea Nations this week.

AUSTRALIA: A persistent heat wave and lack of precipitation will enhance drought and stress on livestock and crops throughout Australia during the next ten days to two weeks. Rainfall will increase over northeast New South Wales and Queensland coastal areas, but the moisture will be confined to sugarcane and other coastal crop production areas. Interior drought will prevail.

Highest temperatures will vary in the upper 90s and exceed 100 Fahrenheit up to 120 most often during the coming week.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.