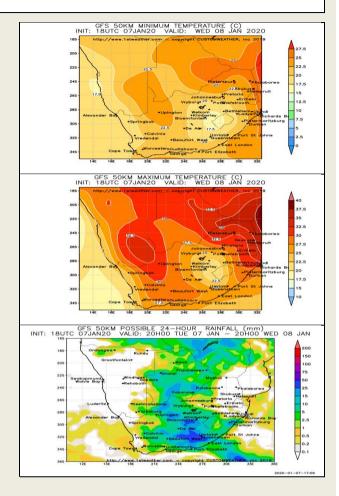


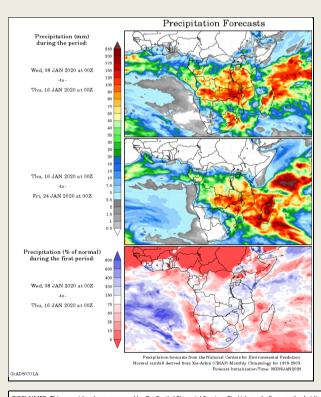
Weather Report 08 January 2020

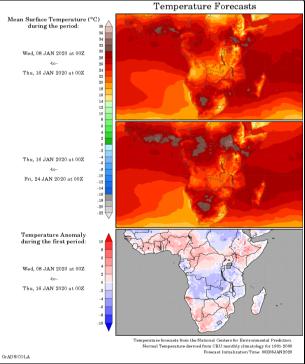
Market Report: 08 January 2020

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South Africa - Weather







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United States of America - Weather

U.S. MIDWEST: The Midwest will see two organized storm systems during the next ten days to two weeks with several more days of warmer than normal temperatures before cooler air arrives this weekend and temperatures become much colder than normal for a

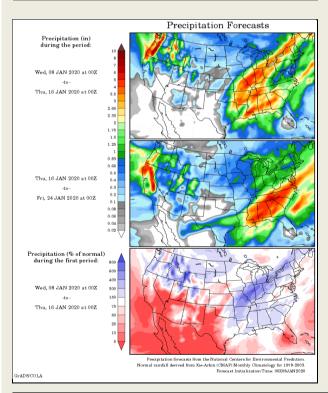
few days next week. Temperatures will be mild enough this week that most snow outside of the northwestern Corn Belt will melt while temperatures in the Red River Basin of North are cold enough that little significant melting occurs during the next ten

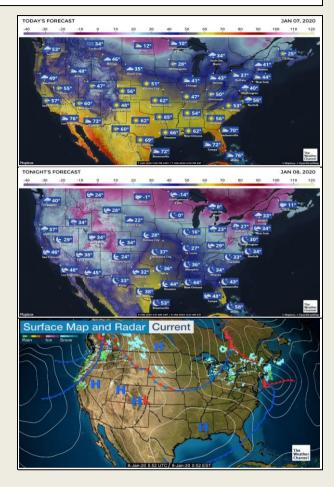
U.S. DELTA AND SOUTHEAST: The Carolinas into southern Virginia will see some light rain today before a strong storm system brings moderate to heavy rain and some flooding to areas from the Delta through Alabama and into northern Georgia Thursday into

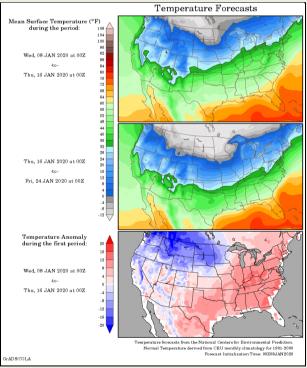
Saturday. Another period of wet weather will occur Monday into Thursday of next week and although rain is not likely to be as heavy as what occurs this week, enough rain should fall to prolong flooding and worsen flood conditions in some areas.











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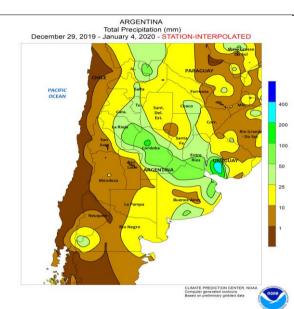
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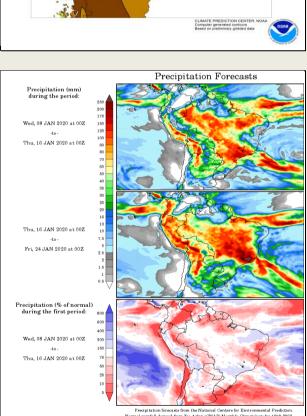
South America - Weather

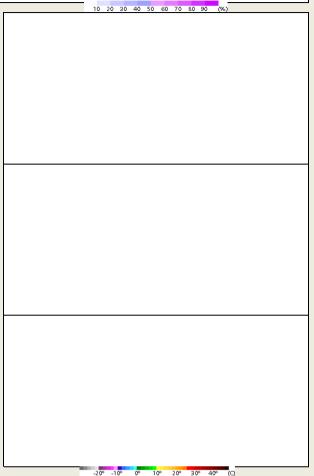
BRAZIL: Drying continued in much of Rio Grande do Sul Monday with some light rain in central and southern areas while some beneficial rain fell from Paraguay into nearby areas in Mato Grosso do Sul and Parana. A timely increase in rain will occur this week in Paraguay and southern Brazil and the driest parts of the region will receive enough rain to reduce crop stress and induce improvements in soil moisture. Areas from Mato Grosso and Goias to central and northern Mato Grosso do Sul, Sao Paulo, northern Parana, and western and southern Minas Gerais will see regular rounds of showers and thunderstorms and mostly favorable conditions for crops through the next two weeks

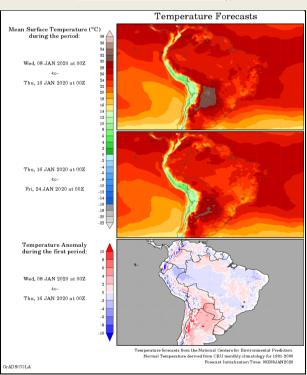
ARGENTINA: Today's forecast is wetter for southern Argentina through the next ten days and as long as rain falls as advertised nearly all of the country will see favorable conditions for crops through the next two weeks. Rain Sunday into Wednesday of next week will be critical in southern Argentina where subsoil moisture is still low enough that crop stress

would quickly increase if that rain event were to falter.









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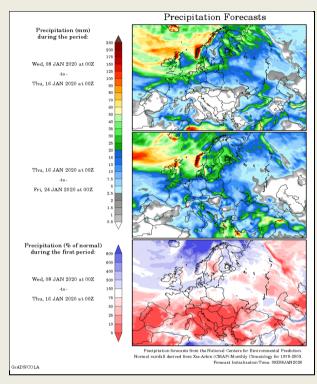
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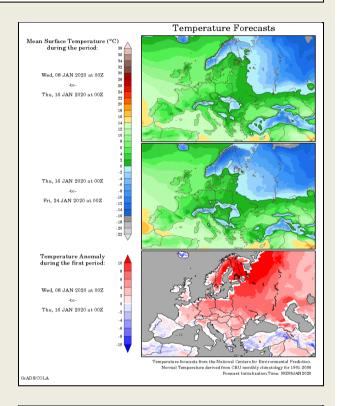
Europe, New Zealand and Australia - Weather

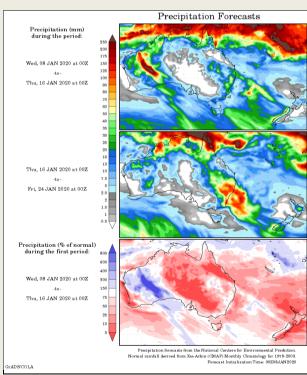
EUROPE: Drier than usual conditions are expected to impact Europe the next couple of weeks. The only exception will be northern Europe, specifically the U.K. and Scandinavia, where frequent rounds of precipitation will maintain wetter conditions.

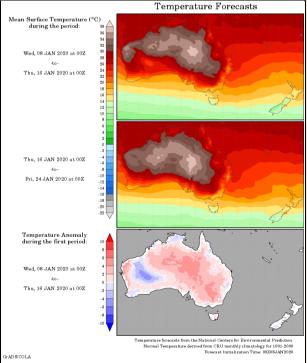
AUSTRALIA: The heavy rainfall

will not have much impact, except in coastal communities. Some experimental cotton and other crops are grown in the region, but the impact on those crops should be low and any damage will not impact Australia's bottom line. Elsewhere, persistent heat and drought will not go away anytime soon in Australia. Stress to livestock and crops will continue, but temperatures will not be as extreme as recent weeks and some moisture will return.









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