

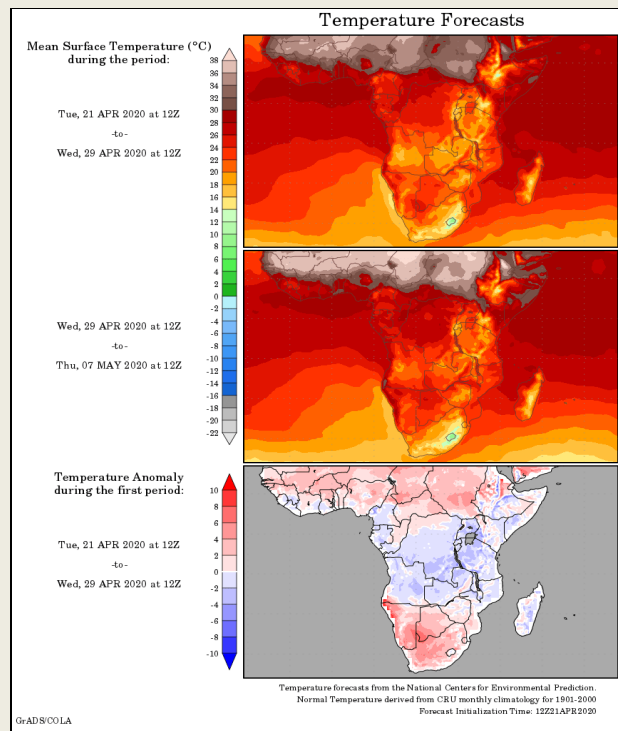
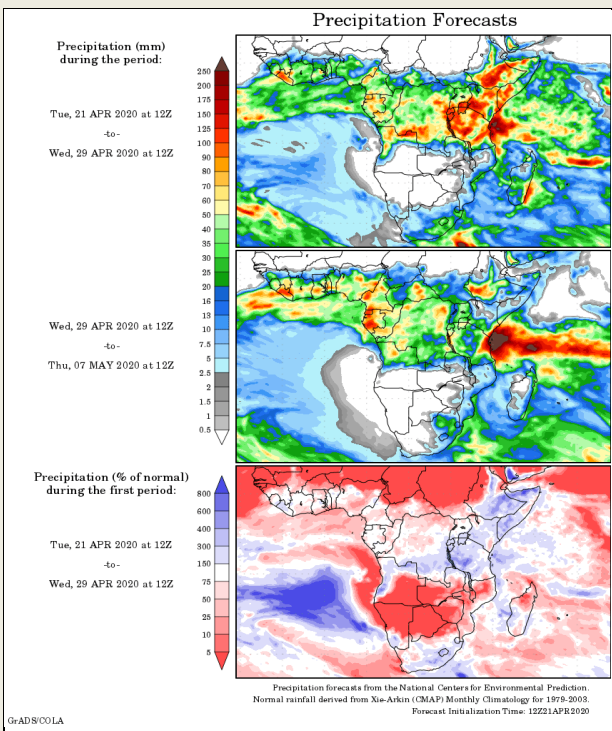
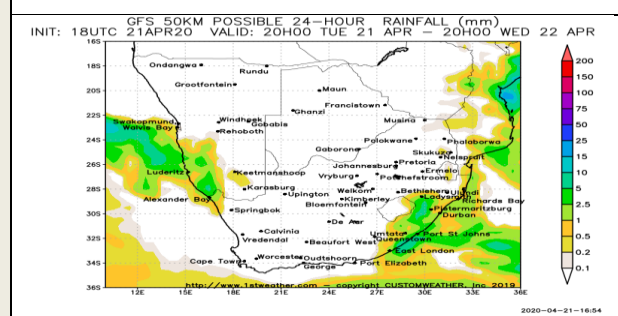
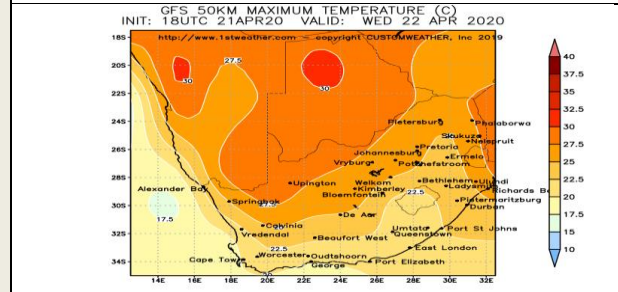
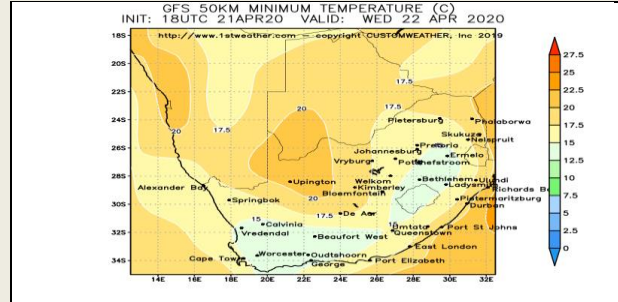
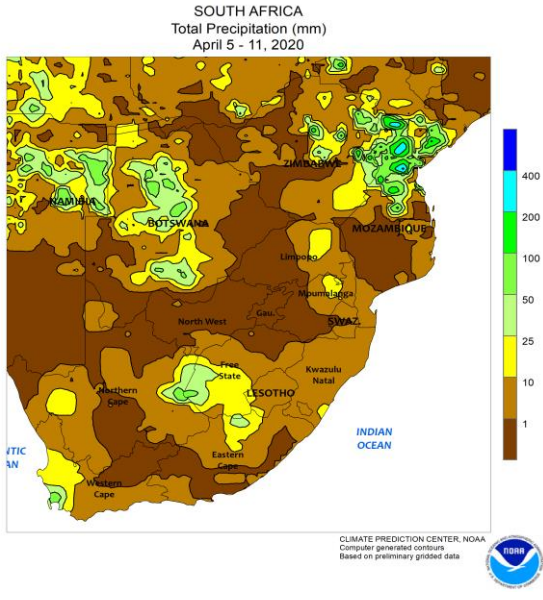


Weather Report

22 April 2020

South Africa - Weather

Net drying is expected for a large portion of eastern South Africa through the latter part of next week. The periods of rain will briefly limit drying, but will be too light to impact long-term soil conditions. Much of the production areas will initially have enough moisture to maintain aggressive growth outside portions of northern Natal. However, many areas will likely become too dry to support ideal development by the end of next week. Rainfall during the second week should help improve the moisture profile for most production areas. Crop prospects remain mostly favorable, though sluggish development is expected at times. Western sections of Free State and North West into Northern Cape will further dry down in the coming weeks. Only a few locations in western North West currently have adequate moisture. Crop development conditions will be generally favorable during the next few days. Irrigated crops in Northern Cape will remain in good condition as well. However, most western production areas will be too dry to support ideal conditions. Production potentials may be negatively impacted in the driest locations.

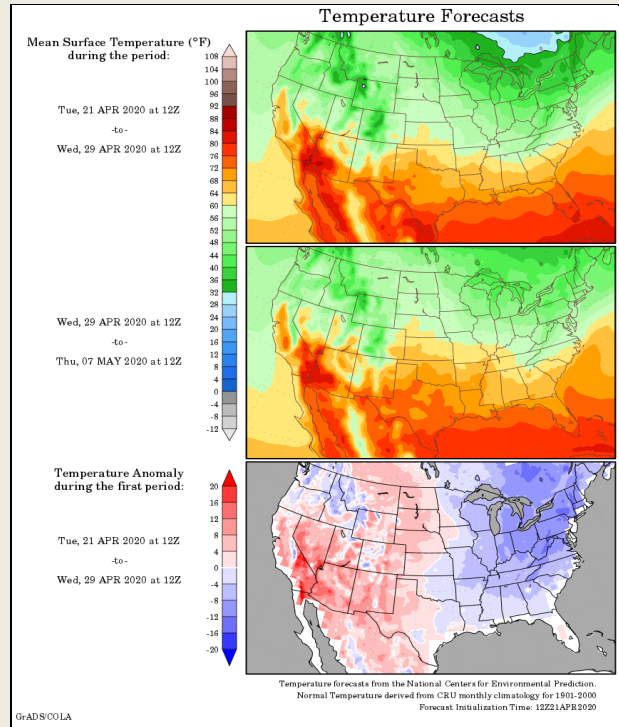
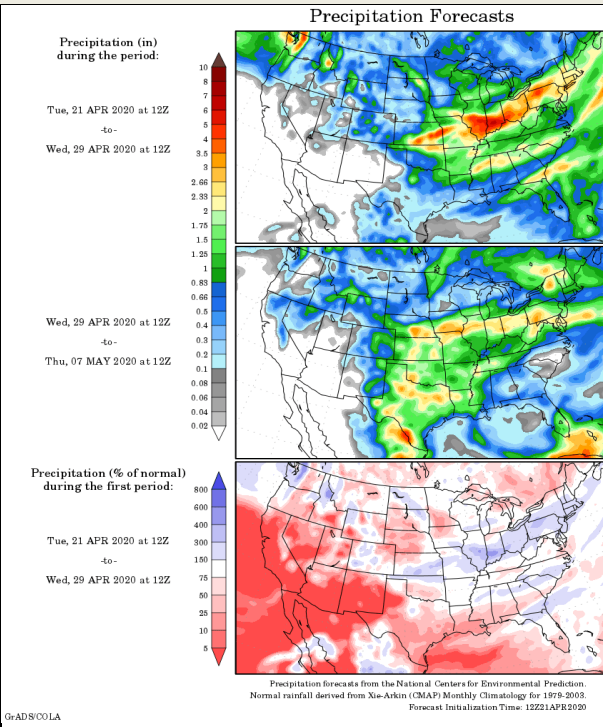
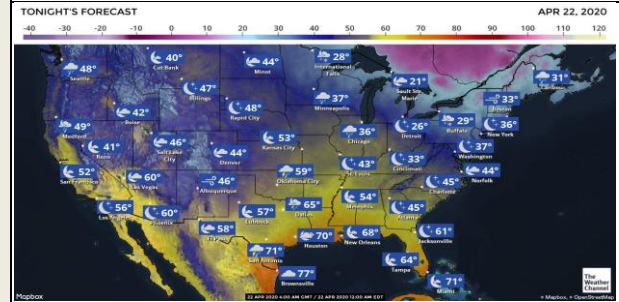
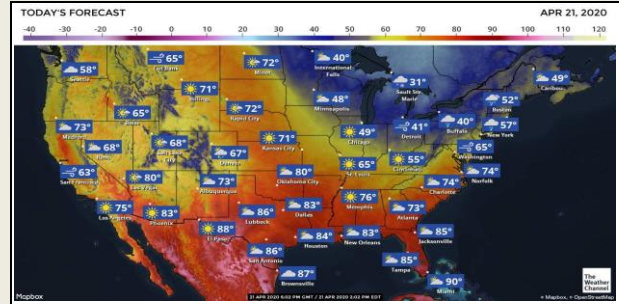
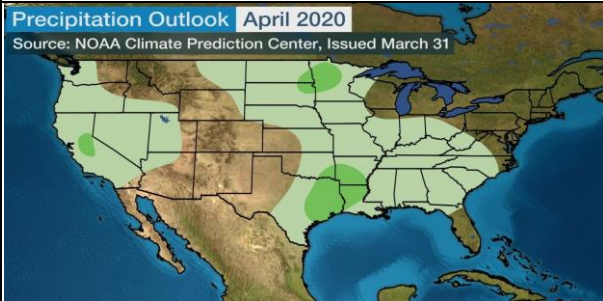


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

United States of America - Weather

U.S. MIDWEST: The Midwest will see a mostly tranquil weather pattern through late next week allowing rivers and streams to recede which will reduce the risk for serious flooding when the next round of significant precipitation arrives.
 o Occasional rounds of mostly light rain or snow showers will occur with the northern and eastern Midwest seeing the most regular shower activity.

U.S. DELTA AND SOUTHEAST: The Delta will see only one round of precipitation through the next ten days while the Southeast sees rain Friday and again Monday into next Thursday with enough rain next week to cause some flooding.
 o Outside of a few light showers, the Delta will be mostly dry through Sunday before rain increases Monday into next Wednesday.
 ☒ The central and southern Delta will be wettest and will receive 0.50-1.0" of rain and locally more with 0.10-0.60" and locally more in the northern Delta.



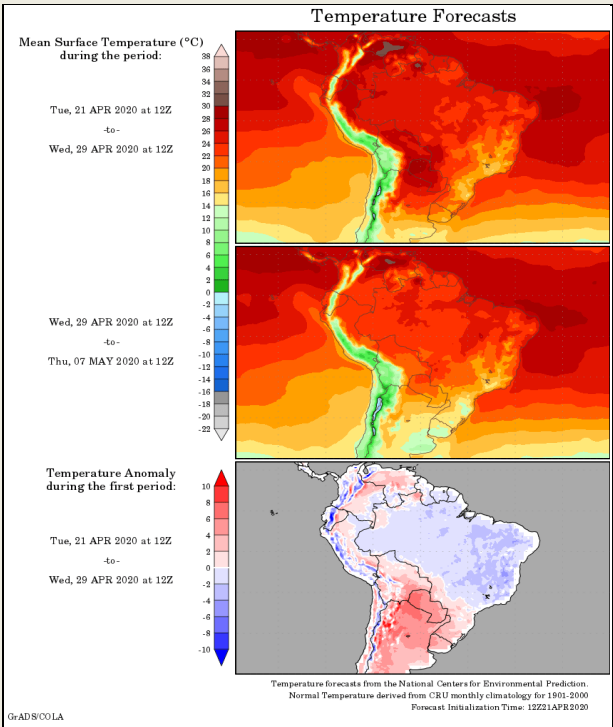
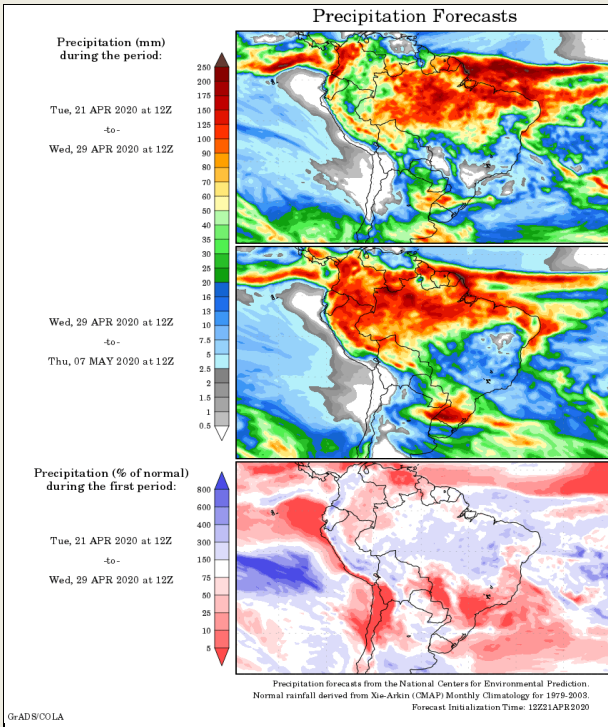
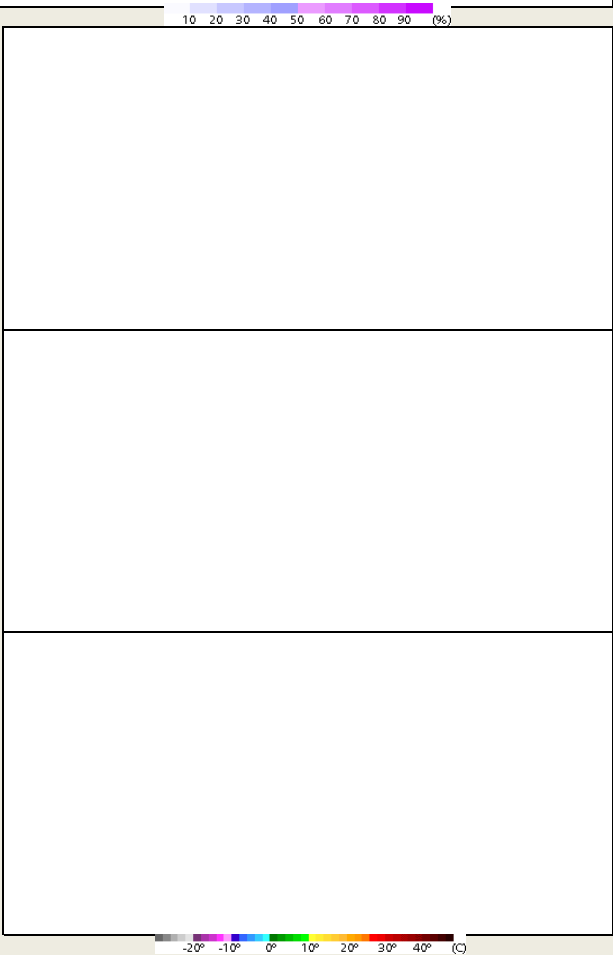
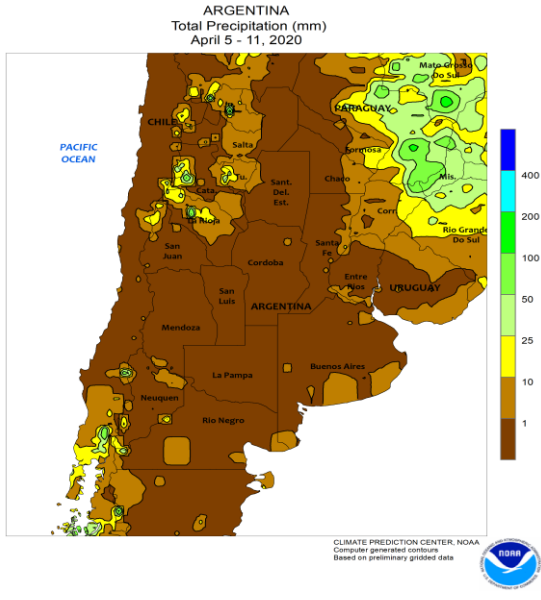
DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

South America - Weather

BRAZIL: Rain will return to northeastern Brazil next week and the region will receive enough rain to be left with favorable soil conditions for crops through at least the middle of February. Meanwhile, most of the remainder of Brazil and Paraguay will see regular rounds of showers and thunderstorms through the next two weeks that should bring enough rain to favorably support crop development while causing some interruptions to early harvesting.

ARGENTINA: Hot and dry conditions into Monday will allow crop stress to increase in the drier areas of central and southern Buenos Aires as well as from portions of San Luis into central and northern Cordoba and Santiago del Estero while most other areas have adequate soil moisture to support the needs of crops.

- An important increase in rain will occur Monday into Wednesday and much of the country will receive enough rain to maintain favorable conditions for crops in most areas while at least temporarily improving conditions for crops in the drier areas.



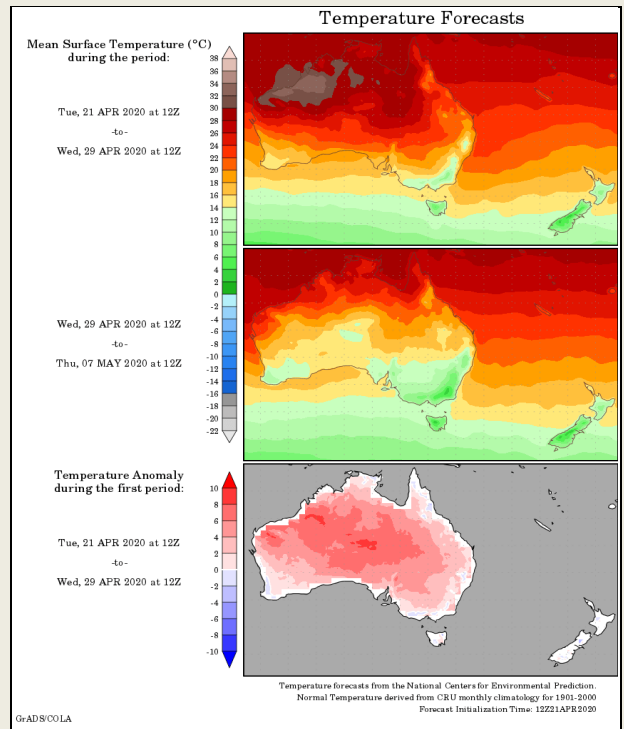
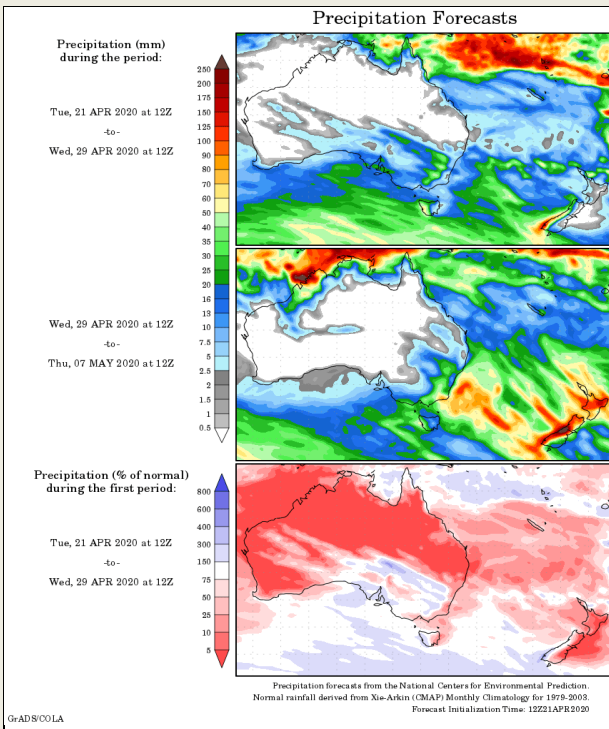
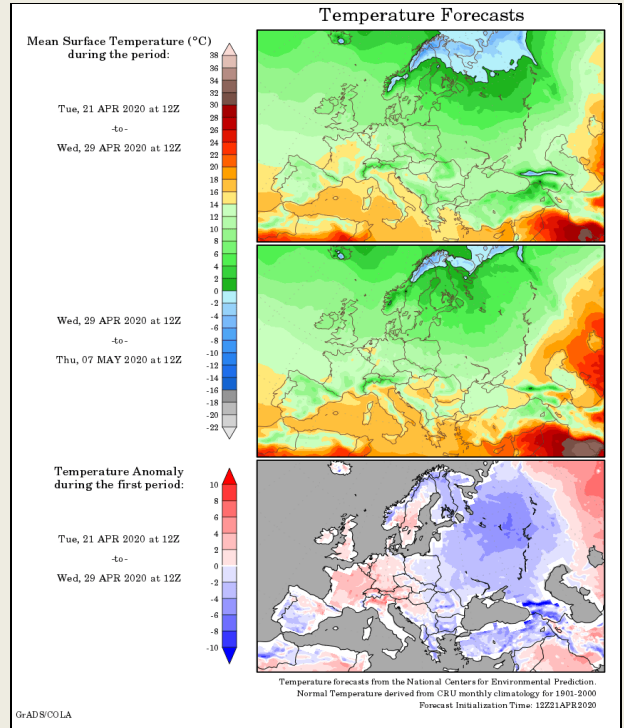
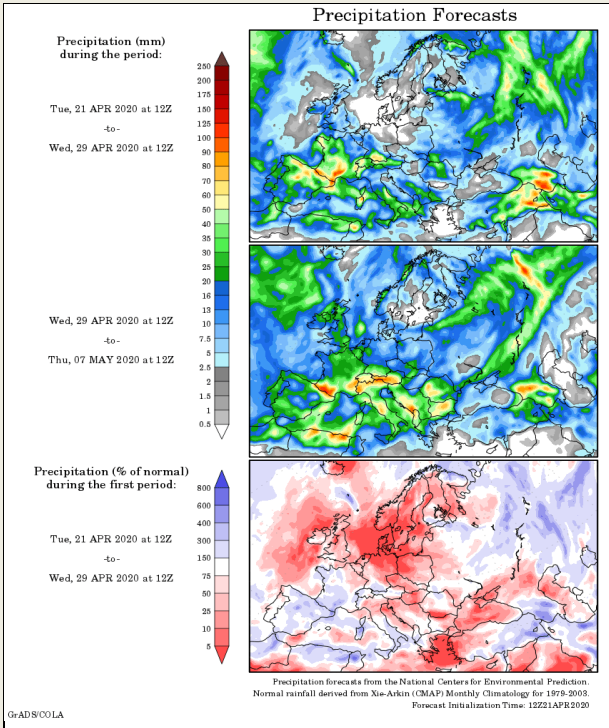
DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Europe, New Zealand and Australia - Weather

EUROPE: Rounds of precipitation will occur over Europe this week. The greatest moisture will occur from northern portions of the Iberian Peninsula and France through the Netherlands, Germany and Scandinavia into Poland and Slovakia. May of the eastern locations will not receive the increase in moisture until later this week.

☑ Moisture totals will vary from 0.50 to 2.00 inches and local totals in excess of 3.00 inches.

AUSTRALIA: Restricted precipitation will occur over east-central Australia through the weekend. Conditions will not be completely dry, but rainfall that does occur will be too erratic and light and occur near the coast. Greater moisture will be needed to counter drying and provide relief to crops and livestock. Moisture will briefly move southward and increase over South Australia into Victoria today into Saturday. Moisture totals will range from 0.50 to 1.50 inches and locally more from South Australia into Victoria. Erratic showers will expand into New South Wales Sunday and scattered showers and thunderstorms will return to east-central Australia Monday into next Thursday, February 6.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.