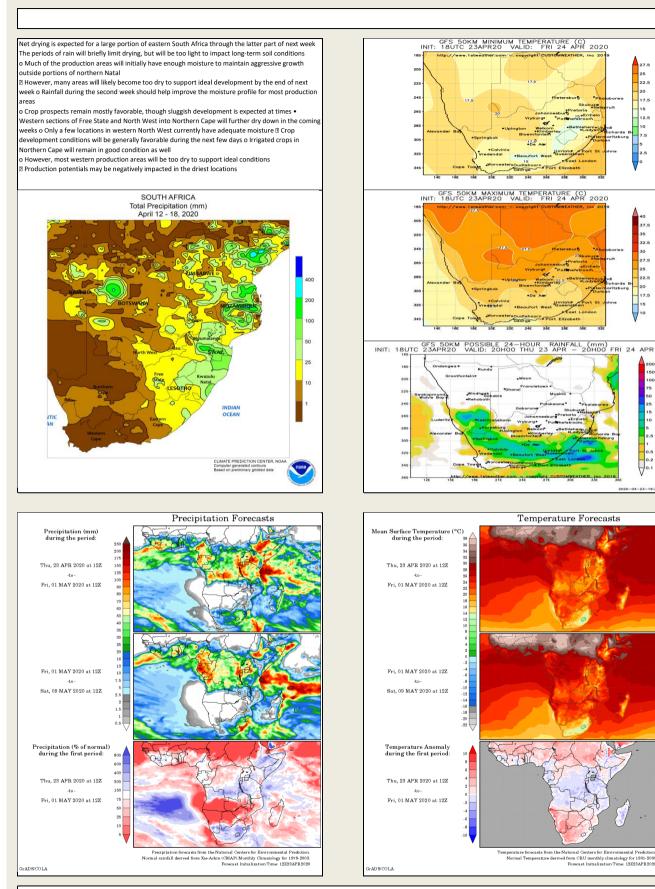




Market Report : 24 April 2020

South Africa - Weather



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.

Jannie van Der Watt - 011 063 2729 Susan Mittermeier - 011 063 2720 Willem Peyper - 011 063 2724 Johan Du Toit - 011 063 2723



Market Report : 24 April 2020

APR 23, 20

ers for Environmental Protonthly climatology for 19

from CRU:

United States of America - Weather

TODAY'S FORECAS

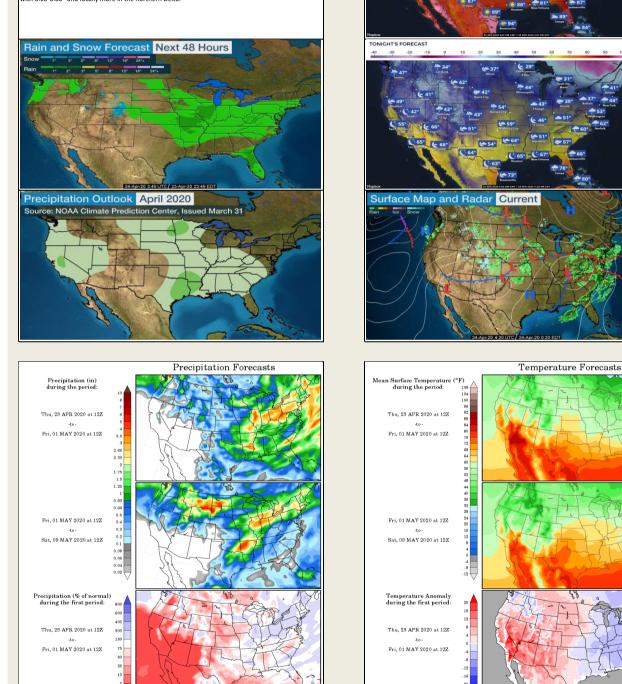
U.S. MIDWEST: The Midwest will see a mostly tranquil weather pattern through late next week allowing rivers and streams to recede which will reduce the risk for serious flooding when the next ound of significant precipitation arrives

o Occasional rounds of mostly light rain or snow showers will occur with the northern and eastern Aidwest seeing the most regular shower activity.

U.S. DELTA AND SOUTHEAST: The Delta will see only one round of precipitation through the next ten days while the Southeast sees rain Friday and again Monday into next Thursday with enough rain next

eek to cause some flooding. o Outside of a few light showers, the Delta will be mostly dry through Sunday before rain increases /onday into next Wednesday.

The central and southern Delta will be wettest and will receive 0.50-1.0" of rain and locally more vith 0.10-0.60" and locally more in the northern Delta.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or

AD S/CO LA

create any legal relations or contractual relations. Jannie van Der Watt - 011 063 2729 Susan Mittermeier - 011 063 2720 Willem Peyper - 011 063 2724 Johan Du Toit - 011 063 2723

employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to

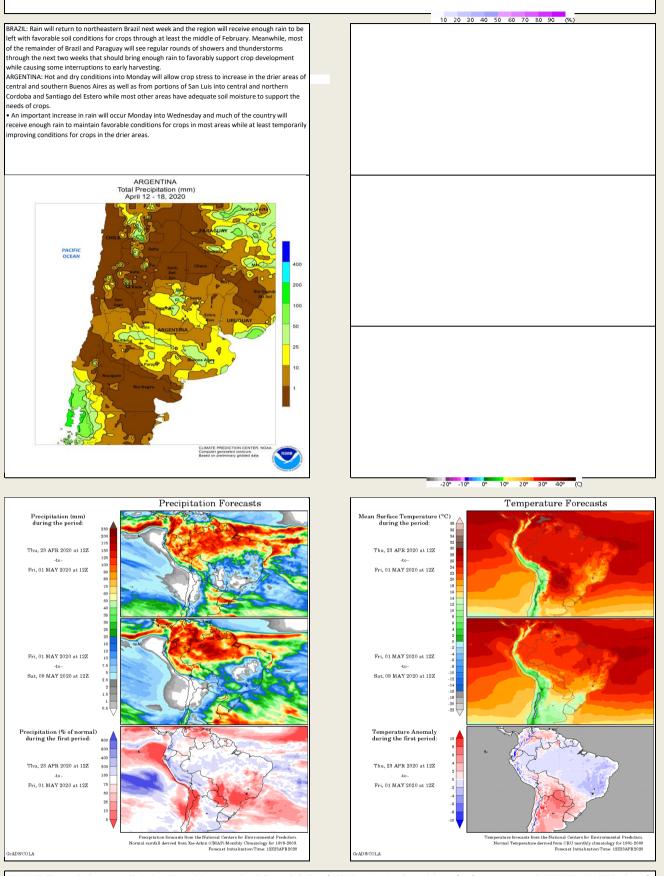
AD S/CO LA

Precipitation forecasts from the National Cente Normal rainfall derived from Xie-Arkin (CMAP) Mo



Market Report : 24 April 2020

South America - Weather



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Jannie van Der Watt - 011 063 2729 Susan Mittermeier - 011 063 2720 Willem Peyper - 011 063 2724 Johan Du Toit - 011 063 2723



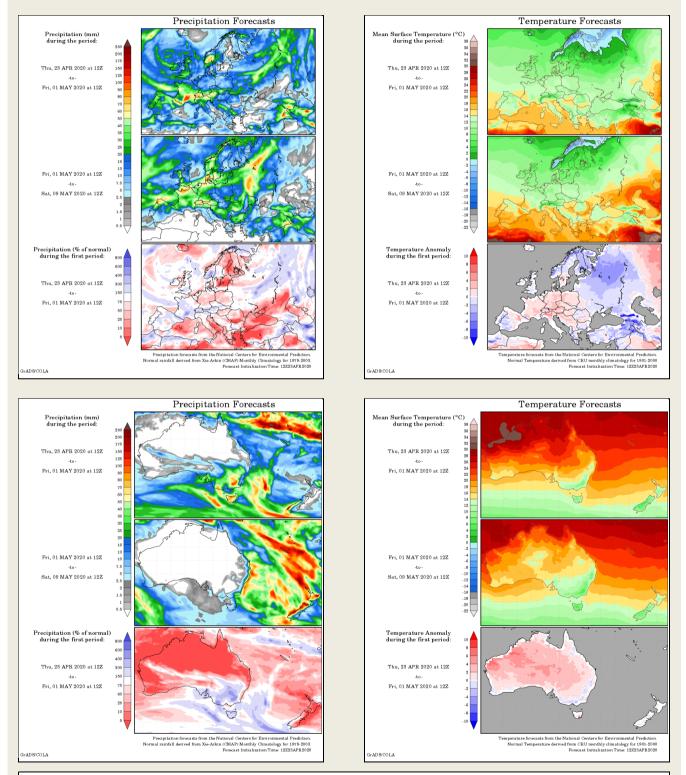
Market Report : 24 April 2020

Europe, New Zealand and Australia - Weather

EUROPE: Rounds of precipitation will occur over Europe this week. The greatest moisture will occur from northern portions of the Iberian Peninsula and France through the Netherlands, Germany and Scandinavia into Poland and Slovakia. May of the eastern locations will not receive the increase in moisture until later this week.

Moisture totals will vary from 0.50 to 2.00 inches and local totals in excess of 3.00 inches.

AUSTRALIA: Restricted precipitation will occur over east-central Australia through the weekend. Conditions will not be completely dry, but rainfall that does occur will be too erratic and light and occur near the coast. Greater moisture will be needed to counter drying and provide relief to crops and livestock. Moisture will briefly move southward and increase over South Australia into Victoria today into Saturday. Moisture totals will range from 0.50 to 1.50 inches and locally more from South Australia into Victoria. Erratic showers will expand into New South Wales Sunday and scattered showers and thunderstorms will return to east-central Australia Monday into next Thursday, February 6.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.

Jannie van Der Watt - 011 063 2729 Susan Mittermeier - 011 063 2720 Willem Peyper - 011 063 2724 Johan Du Toit - 011 063 2723