



Market Report : 18 June 2020

50

ature forecasts from the National Cente rmal Temperature derived from CRU mo Forecast Ini

ers for Environmental Prediction onthly climatology for 1901-2000

South Africa - Weather

GFS 50KM MINIMUM TEMPERATURE (C) 18UTC 17JUN20 VALID: THU 18 JUN 2020 Net drying is expected for a large portion of eastern South Africa through the latter part of next week INIT: The periods of rain will briefly limit drving, but will be too light to impact long-term soil conditions o Much of the production areas will initially have enough moisture to maintain aggressive growth outside portions of northern Natal B However, many areas will likely become too dry to support ideal development by the end of next veek o Rainfall during the second week should help improve the moisture profile for most production areas crop prospects remain mostly favorable, though sluggish development is expected at times Western sections of Free State and North West into Northern Cape will further dry down in the coming veeks o Only a few locations in western North West currently have adequate moisture 🛙 Crop development conditions will be generally favorable during the next few days o Irrigated crops in 30 Northern Cape will remain in good condition as well 32 However, most western production areas will be too dry to support ideal conditions Production potentials may be negatively impacted in the driest locations GFS 50KM MAXIMUM TEMPERATURE (C) INIT: 18UTC 17JUN20 VALID: THU 18 JUN 2020 SOUTH AFRICA Total Precipitation (mm) June 7 - 13, 2020 24 5 325 Oudtah -INIT: 18UTC 17JUN20 VALID: 20H00 WED 17 JUN - 20H00 THU 18 JUN 20 22 24 OCEAN 265 28 30 32 CLIMATE PREDICTION CENTER, Computer generated contours Based on preliminary gridded data Oudtshoorn 2. NOR Temperature Forecasts Precipitation Forecasts Precipitation (mm) during the period: Mean Surface Temperature (during the period: 175 150 125 100 90 80 Wed, 17 JUN 2020 at 12ZWed, 17 JUN 2020 at 12Z Thu, 25 JUN 2020 at 12Z Fri, 03 JUL 2020 at 12Z Fri, 03 JUL 2020 at 12Z Precipitation (% of normal) during the first period: Temperature Anomaly during the first period: Wed, 17 JUN 2020 at 12Z Wed 17 JUN 2020 at 12Z Thu, 25 JUN 2020 at 12ZThu, 25 JUN 2020 at 12Z

AD S/CO LA

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations

AD S/CO LA

Precipitation forecasts from the National Centers for En Normal rainfall derived from Xie-Arkin (CMAP) Monthly Clif



Market Report : 18 June 2020

United States of America - Weather

U.S. MIDWEST: The Midwest will see a mostly tranquil weather pattern through late next week allowing rivers and streams to recede which will reduce the risk for serious flooding when the next round of significant precipitation arrives.

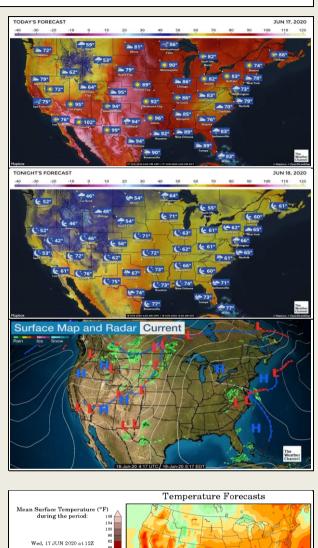
o Occasional rounds of mostly light rain or snow showers will occur with the northern and eastern Midwest seeing the most regular shower activity.

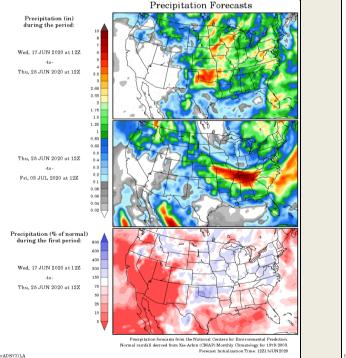
U.S. DELTA AND SOUTHEAST: The Delta will see only one round of precipitation through the next ten days while the Southeast sees rain Friday and again Monday into next Thursday with enough rain next

week to cause some flooding. o Outside of a few light showers, the Delta will be mostly dry through Sunday before rain increases Monday into next Wednesday.

The central and southern Delta will be wettest and will receive 0.50-1.0" of rain and locally more with 0.10-0.60" and locally more in the northern Delta.







DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.

AD S/CO LA

Thu, 25 JUN 2020 at 12Z

Thu, 25 JUN 2020 at 12Z

Fri, 03 JUL 2020 at 12Z

Temperature Anomaly during the first period:

Wed, 17 JUN 2020 at 12Z

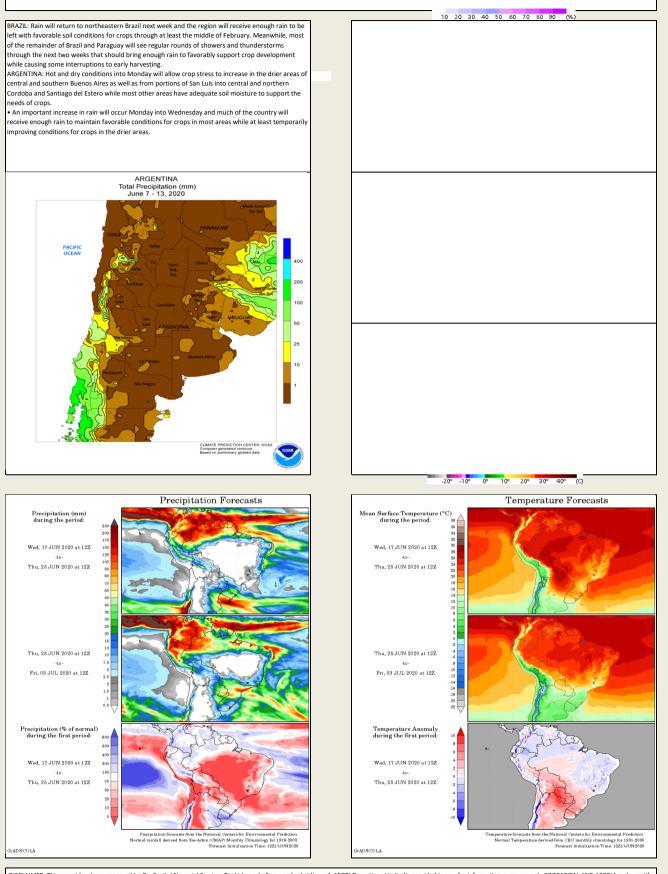
Thu, 25 JUN 2020 at 12Z

from CRU



Market Report : 18 June 2020

South America - Weather



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any affiliate, or any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.



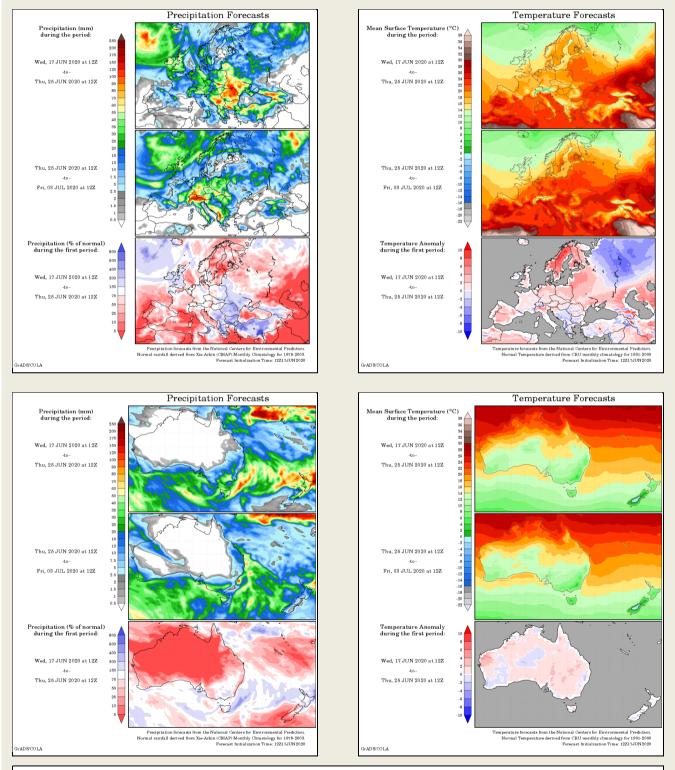
Market Report : 18 June 2020

Europe, New Zealand and Australia - Weather

EUROPE: Rounds of precipitation will occur over Europe this week. The greatest moisture will occur from northern portions of the Iberian Peninsula and France through the Netherlands, Germany and Scandinavia into Poland and Slovakia. May of the eastern locations will not receive the increase in moisture until later this week.

Moisture totals will vary from 0.50 to 2.00 inches and local totals in excess of 3.00 inches.

AUSTRALIA: Restricted precipitation will occur over east-central Australia through the weekend. Conditions will not be completely dry, but rainfall that does occur will be too erratic and light and occur near the coast. Greater moisture will be needed to counter drying and provide relief to crops and livestock. Moisture will briefly move southward and increase over South Australia into Victoria today into Saturday. Moisture totals will range from 0.50 to 1.50 inches and locally more from South Australia into Victoria. Erratic showers will expand into New South Wales Sunday and scattered showers and thunderstorms will return to east-central Australia Monday into next Thursday, February 6.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.