



Market Report : 15 October 2020

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

South Africa - Weather

GFS 50KM MINIMUM TEMPERATURE (C) INIT: 12UTC 12SEP19 VALID: FRI 13 SEP 2019 The eastern half of South Africa will remain drier biased during the coming week o Any rain that does occur will be lost to evaporation o Aggressive drying is slated for much of the region III Early season planting and general fieldwork will continue with few disruptions III Germination and establishment conditions will be mostly favorable in the portions of Limpopo and northern Mpumalanga that received significant rain in recent weeks 🛙 Other production areas will be too dry to support favorable germination and establishment Timely rain is needed later this month to improve or maintain a good environment for germination and establishment • Producers in the driest fields may delay planting until rain potentials increase • The western half of South Africa will Entire Grid Undefined Skukuva Johannesburg Ermelo Vryburg Potchefatroom Vryburg Potcharau ujundi gton Weikom Jacob Richards Bay Kimberley Pietermaritburg Bioemfontein Pietermaritburg also be drier biased during the coming week o Any rain that occurs will be lost to evaporation • Western Cape will have enough moisture to support generally favorable late-season winter wheat ander Bay "Upi "Springbok growth in the coming days o The lack of significant rain will also be beneficial for the crops that are De Aar Calvinia Umtata Port St Johns Vredendal Beaufort West maturing or ready for harvest o Yields are expected to be good this year o The small amount of rainfed winter wheat in Free State and neighboring areas will be too dry to support favorable late-Beaufort West East London Cope Town, Worcester Outboorn Teaccos Port Elizabeth season development GFS 50KM MAXIMUM TEMPERATURE (C) INIT: 12UTC 12SEP19 VALID: FRI 13 SEP 2019 SOUTH AFRICA Total Precipitation (mm) October 4 - 10, 2020 Entire Grid Undefined Pretoria Nelspruit Johannesburg Ermelo Vyburg Potchefatroom Upington Weikam Bethlehem Ujundi Kimberley Ladysmith Bloemfontei Pietermaritzbura Springbok "Barburgars Cohinio De Aar United Vedendar Baoufort Wat Oversites Port St Johns Cope Town, Worcester, Outschoorn East George Port Disabeth GFS 50KM POSSIBLE 24-HOUR RAINFALL (mm) INIT: 06UTC 11SEP19 VALID: 20H00 WED 11 SEP - 20H00 THU 12 SEP Ondengwa . Grootfontein. Windhook Walvis Bay Rehoboth Entire Grid Unternation Luderitz Keraburg Spingho Welcome Bet Keraburg Spingho Welcome Bet Spingho Beamterkitterity Neispruit Ermelo hiehemulundi Ladythim Richards Bay Pietermaritzburg Springbok Pletermaritz De Aar De Aar Calvinia Umtota Part St Johns Vredendal Beaufort WestQueenstawn Cape Town. Worceste(Oudtahoorn Elizabeth CLIMATE PREDICTION CENTER, NOA Computer generated contours Based on preliminary gridded data DOAR copyright CUSTOMWEATHER, Inc. 2019 Temperature Forecasts Precipitation Forecasts Mean Surface Temperature (°C) during the period: 3 Precipitation (mm) during the period: 178 Wed, 14 OCT 2020 at 12Z Wed, 14 OCT 2020 at 12Z Thu, 22 OCT 2020 at 12Z Thu, 22 OCT 2020 at 12Z Thu, 22 OCT 2020 at 12Z $\,$ Thu, 22 OCT 2020 at 12Z Fri, 30 OCT 2020 at 12Z Fri, 30 OCT 2020 at 12Z recipitation (% of normal) during the first period: Temperature Anomaly during the first period: Wed, 14 OCT 2020 at 12Z Wed, 14 OCT 2020 at 12Z -to-Thu, 22 OCT 2020 at 12Z Thu, 22 OCT 2020 at 12Zpitation forecasts from the National Centers for Environmental Predicti infall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-20 Forecast Initialization Time: 12Z140CT2 Temperature forecasts from the National Centers for Environmental Prediction Normal Temperature derived from CRU monthly climatology for 1901-2000 Forecast Initialization Time: 12Z14OCT2020 DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd , a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify

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United States of America - Weather

U.S. MIDWEST: Good harvest progress should be made during the next weeks across the Midwest, but precipitation will become more frequent Sunday through the following Saturday, Oct. 24 and harvesting will be slowed before drier weather returns Oct. 25-28.

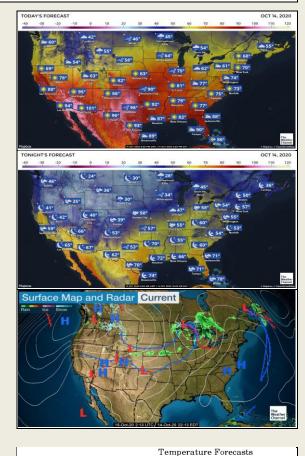
o The wettest periods will be Sunday into Monday and Oct. 22-24 with eastern Kansas to Wisconsin favored for the greatest precipitation. Many winter wheat areas in the lower Midwest need rain soon to become favorably established and most winter wheat areas will receive at least some rain during the next ten days.

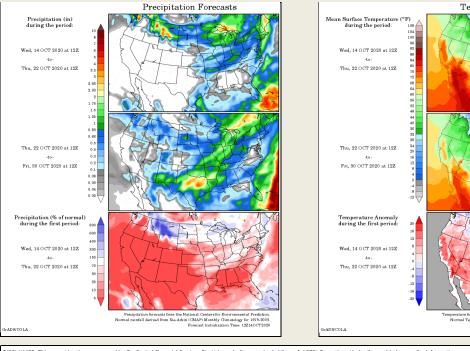
U.S. DELTA AND SOUTHEAST: Dry conditions will continue to be most common during the next two weeks across the Delta and the Southeast and harvesting should increase and soon resume in areas that saw heavy rain from Hurricane Delta while cotton should bleach white in many areas. Totally dry conditions will not occur and scattered and light showers will occur in the Carolinas and southerr Vireinia Thursdav and Fridav.

o The only rounds of organized rain will occur Sunday into Tuesday with rain in a large part of the Southeast while the Delta misses most of the precipitation and Oct. 23-24 when many areas in the Delta and the Southeast see rain.



Precipitation Outlook October 2020 Source: NOAA Climate Prediction Center, Issued September 17 Charge of Percepitation At Least 30% At Least 30%





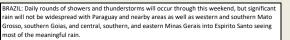
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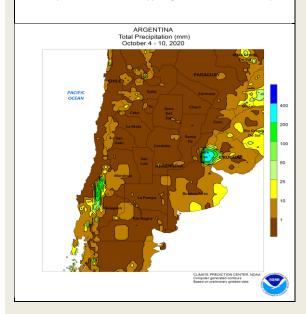
South America - Weather



o Rainfall totals in the areas mentioned above through Sunday will vary from 0.60-2.0" with a few greater amounts and a few areas seeing lighter rain.

ARGENTINA: Argentina will see a wetter weather pattern through late next week with daily rounds of showers and thunderstorms bringing enough rain to increase soil moisture and improve conditions for summer crop planting and winter wheat development in much of the country with a

few exceptions in the southwest. o Rain will increase in northern Argentina today into Thursday from central Santiago del Estero to northern Santa Fe and Chaco to northern Corrientes and the region should be left with enough soil moisture to improve conditions for summer crop planting as well as for winter wheat development.



-20° -10° 0° 10° 20° 30° 40° (C)

Precipitation Forecasts Temperature Forecasts Surface Temperature (°C) during the period: Precipitation (mm) during the period: Wed, 14 OCT 2020 at 12Z 15 Wed, 14 OCT 2020 at 12Z Thu, 22 OCT 2020 at 12Z Thu. 22 OCT 2020 at 12Z Thu, 22 OCT 2020 at 12Z Thu, 22 OCT 2020 at 12Z Fri, 30 OCT 2020 at 12Z Fri, 30 OCT 2020 at 12Z recipitation (% of normal) during the first period: Temperature Anomaly during the first period: Wed, 14 OCT 2020 at 12Z Wed, 14 OCT 2020 at 12Z Thu, 22 OCT 2020 at 12Z Thu, 22 OCT 2020 at 12Z ational Centers for Environmental Prediction from CRU monthly climatology for 1901-2000 Forecast Initialization Time: 12Z14OCT2020 s for Environmentar resolu-ithly Climatology for 1979-20 inization Time: 12Z14OCT?

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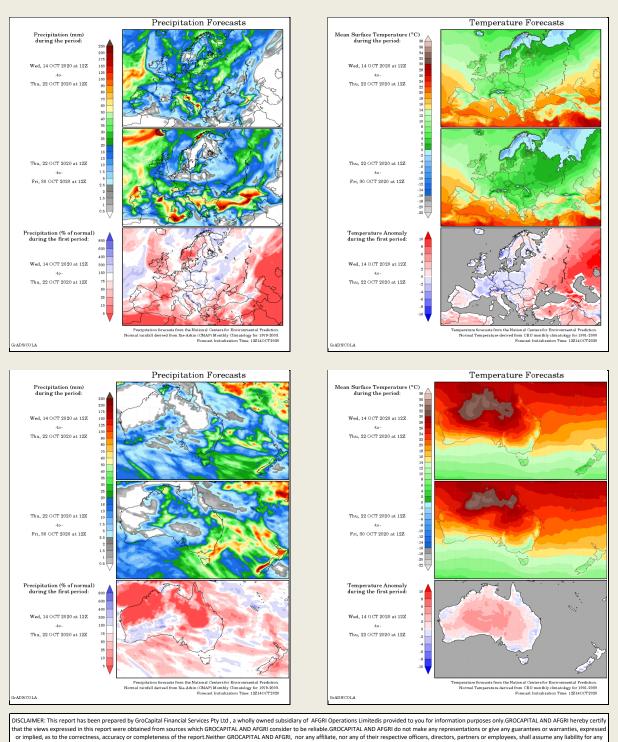


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Europe, New Zealand and Australia - Weather

EUROPE: Rounds of rain will continue over the European Continent during the coming week. Precipitation will occur over Eastern Europe through Sunday. Precipitation will be greatest over Slovakia into Poland and surrounding areas of Hungary and northeastern Germany today into Wednesday and Italy into Slovenia and the eastern Adriatic Sea coast Wednesday into Thursday. AUSTRALIA: Restricted precipitation and net drying will prevail over Queensland through Monday. Significant rain is still needed for summer crop planting in Queensland. Western Australia is still too dry as well and no significant changes are expected this week. Increased showers will occur today into Wednesday in southern portions of the state, but greater rain will be needed.



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