

Weather Report 03 November 2020



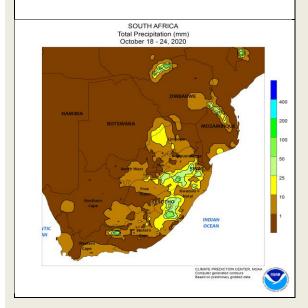
Market Report: 03 November 2020

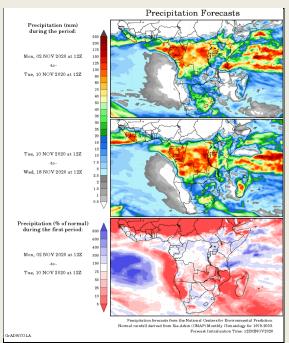
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

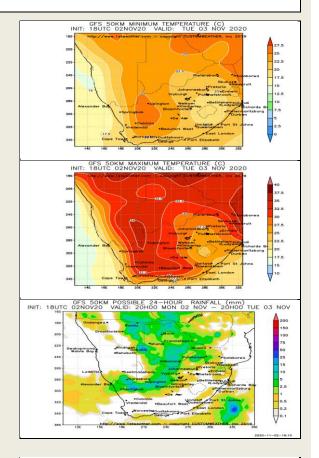
South Africa - Weather

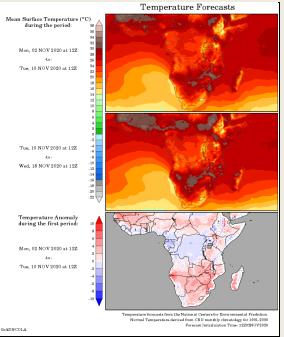
South Africa's main summer crop production areas will see a mix of erratic rain and sunshine this week. The precipitation will continue to bolster topsoil moisture and support a better environment for early season planting and establishment. Limpopo and several neighboring areas will not receive enough rain to completely fix the moisture deficits and additional rainfall would be welcome later this month.

The rain will also slow or delay winter wheat maturation and harvesting for Free State, Northern Cape, and neighboring areas this week. Rain will be too light and spread out to significantly impact wheat quality. Western Cape's winter wheat areas will be drier and will not receive enough rain to significantly impact maturation and harvesting.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd., a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this proor is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



Market Report: 03 November 2020

3rd Floor, AFGRI Building

United States of America - Weather

U.S. MIDWEST: The Midwest will see only one round of organized precipitation during the next ten days and harvesting should soon be completed in most areas.
U.S. DELTA AND SOUTHEAST: The Delta and the Southeast will see a restricted rainfall pattern

through most of the next two weeks and good harvest progress should be made

o Today through Thursday will be mostly dry.

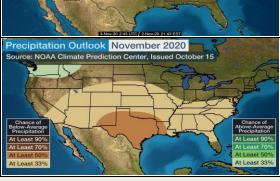
o A few light showers will occur Friday in southeastern Georgia and South Carolina with isolated to scattered and light showers in from Alabama into Georgia Saturday.

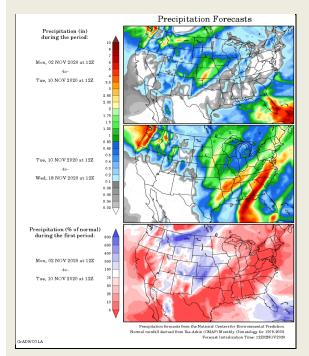
o Most areas will be dry Sunday and next Monday with some light showers in Georgia and South

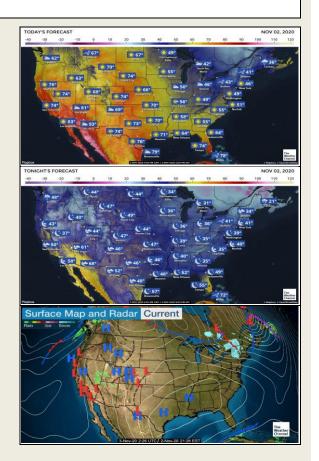
o Rain will increase Nov. 10-11 and most areas from the Delta through northern Alabama to

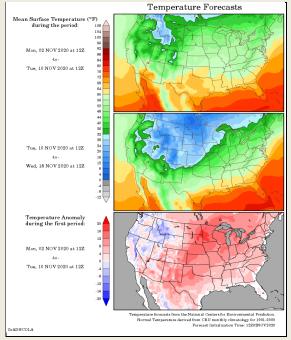
northern Georgia to North Carolina and southern Virginia will receive rain.
o Drier weather will return Nov. 12-16 with a few light showers on occasion.











DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd., a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



Market Report: 03 November 2020

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

South America - Weather

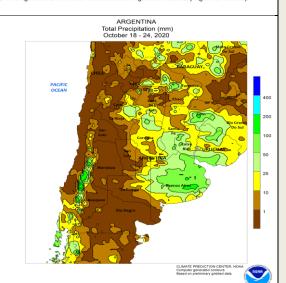
BRAZIL: Much of western, central, and southern Brazil will see little to no rain through Saturday and good planting progress should be made while the soil dries and some crops from southern Paraguay to Parana and Sao Paulo become stressed by a lack of molisture.

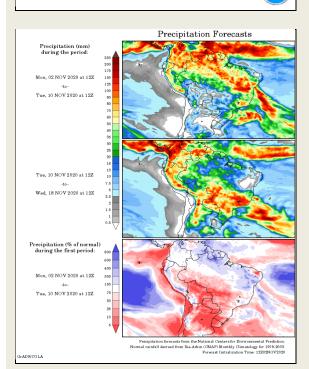
o Meanwhile, rain will fall regularly from central and northern Mato Grosso to central and northern Goias to Bahia and Minas Gerais. A timely increase in rain will begin Sunday in Paraguay and portion of southern Brazil and will rain will spread into the remainder of western, central, and southern Brazil Nov. 9-12.

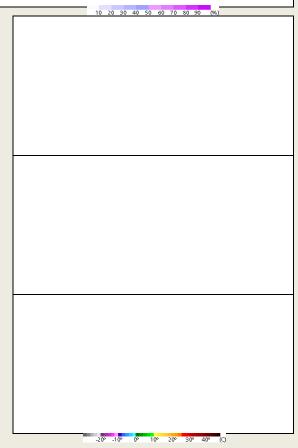
ARGENTINA: A restricted rainfall pattern will continue across Argentina through most of the next two weeks and by Nov. 16 most areas will have dried down significantly allowing for good planting progress while many western, central, and northern areas will be left with short soil moisture and could see some crop stress.

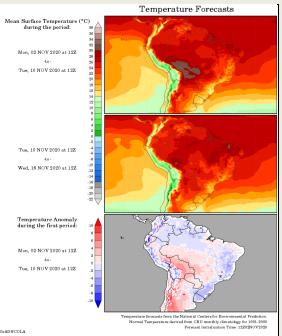
o Totally dry conditions are not expected and some showers will occur on occasion with the resulting rain not likely to do more than buy crops more time before greater stress evolves.

A few light showers will occur in southeastern Argentina Wednesday night into Thursday.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd., a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this correct is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



Market Report: 03 November 2020

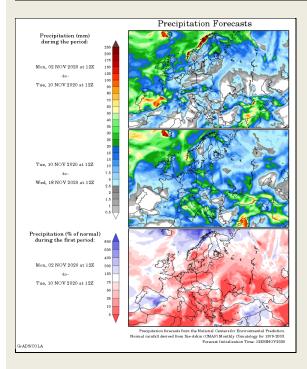
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

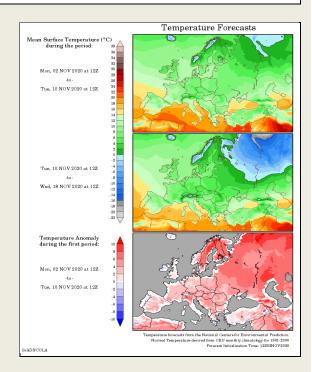
Europe, New Zealand and Australia - Weather

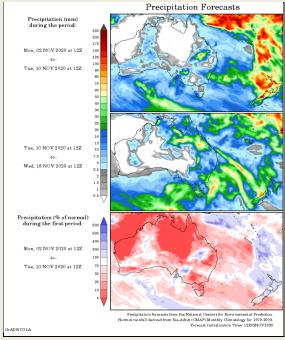
EUROPE: Scattered showers will become confined to the Iberian Peninsula into portions of France and the U.K. during the next week to ten days while mostly dry weather occurs elsewhere.

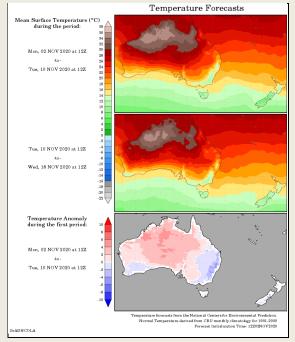
O With that said, light showers will occur from the Alps Region through the Czech Republic, Slovakia and Poland through Wednesday. Moisture totals will vary from 0.05 to 0.70 inch most often.

AUSTRALIA: Periodic rounds of scattered rainfall will impact eastern Australia this week. The favorable mixture of rain will allow for increased planting and harvest during the drier days while rain that does occur will help support planting and crop establishment. With that said some areas may start to become too dry in South Australia into southwestern New South Wales and western Victoria and rain will eventually need to return. Scattered showers will impact southeastern Australia Tuesday into Thursday.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, no spifiliate, nor any of their respective officers, directors, partners or employees, hall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.