

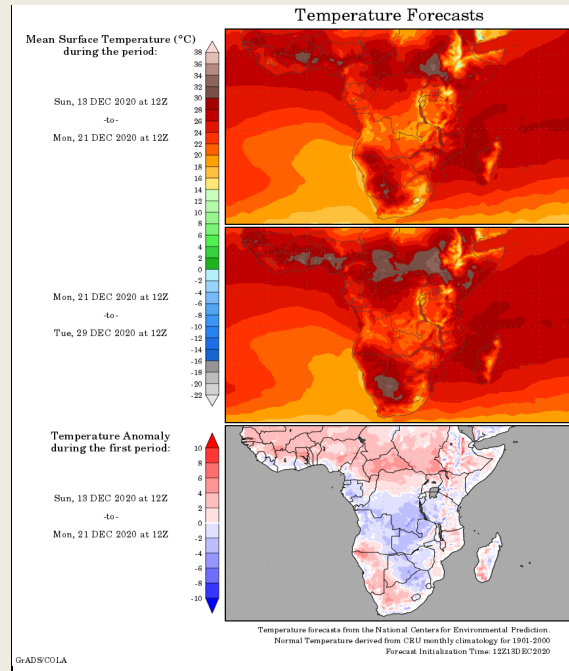
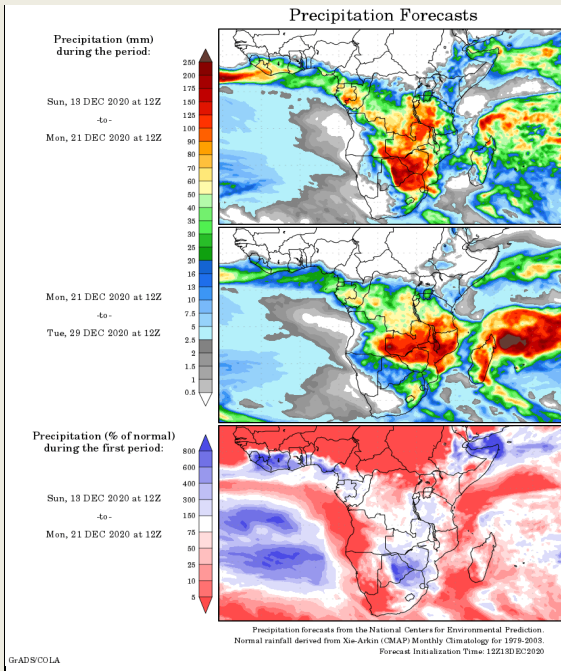
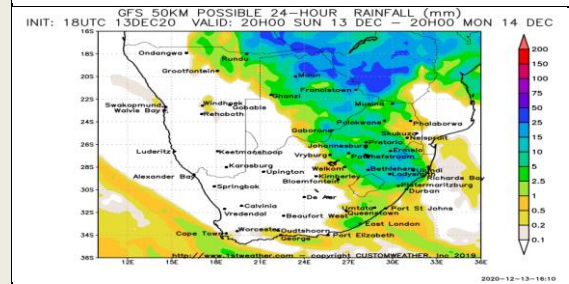
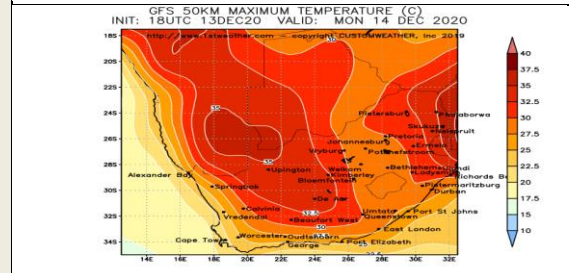
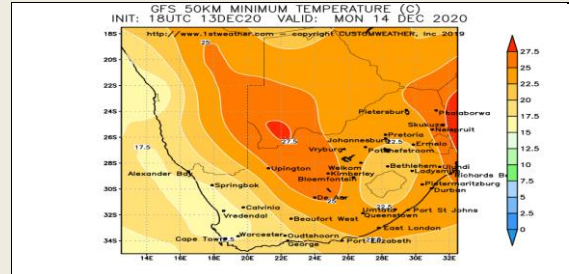
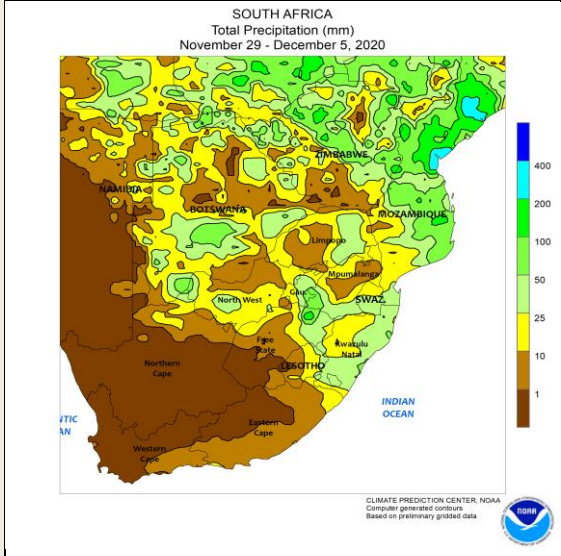


Weather Report

14 December 2020

South Africa - Weather

The eastern half of South Africa will continue to see a good mix of rain and sunshine through the end of next week. The rain will gradually bolster soil moisture in most locations. Crop establishment and growth will advance under generally favorable conditions for Natal, western Mpumalanga, and eastern Free State. Limpopo, eastern Mpumalanga, and eastern North West will see growth conditions slowly improve as well. Planting may be sluggish during the wettest periods. Western sections of Free State and North West into eastern Northern Cape will be drier biased through the end of next week. Light rain will be possible at times, though much of the rain that does occur will be lost to evaporation. The ground will firm and become too dry to support aggressive establishment and growth. Timely rain will be needed later this month to reverse the drying trend and improve development conditions. Winter wheat harvesting will advance swiftly in much of Western Cape, Northern Cape, and western sections of Free State and North West during the coming week due to the lack of rain. Areas further east in Free State and North West may otherwise see harvest delays during periods of rain.



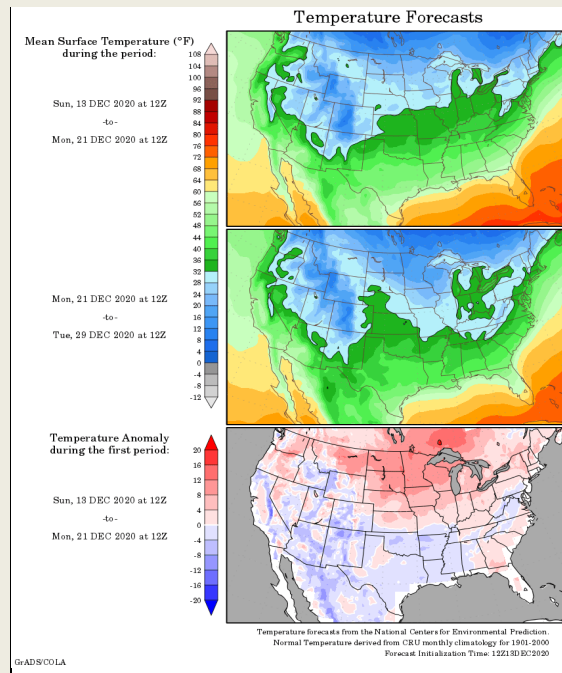
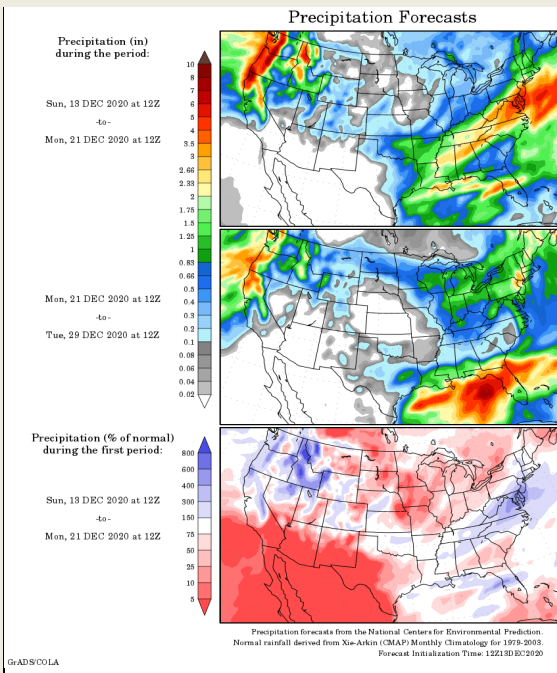
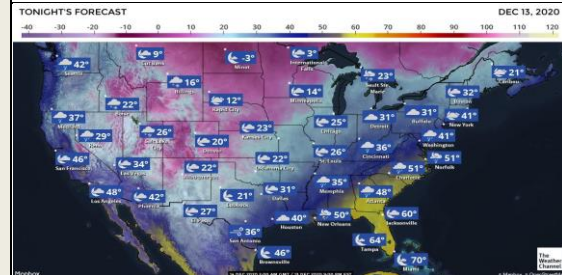
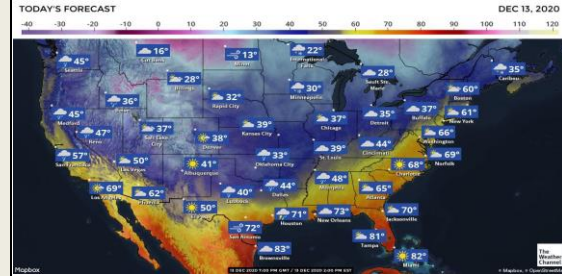
DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

United States of America - Weather

U.S. MIDWEST: A restricted precipitation pattern will continue through the next ten days to two weeks and late-season fieldwork should advance well around the few rounds of organized precipitation expected.

U.S. DELTA AND SOUTHEAST: After an increase in rain today into Monday, the Delta and the Southeast will see a drier weather pattern Tuesday through December 25 and late-season fieldwork should accelerate.

- o The Delta see rain today and will be mostly dry Saturday with another round of rain occurring Sunday while the Southeast is mostly dry today before rain increases tonight into Monday.
- o Rainfall totals through Monday from the Delta through central and northern Georgia to North Carolina and southern Virginia will be 0.75-2.0" and locally more.
- The remainder of the Southeast will receive 0.20-0.75" and locally more.



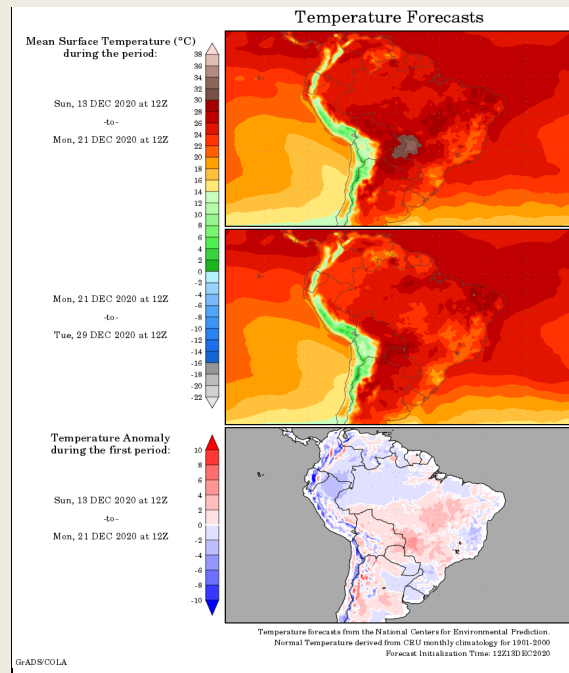
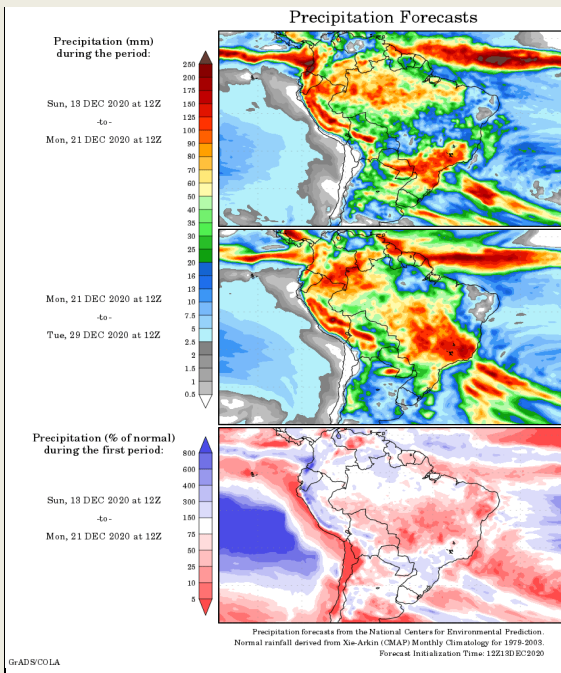
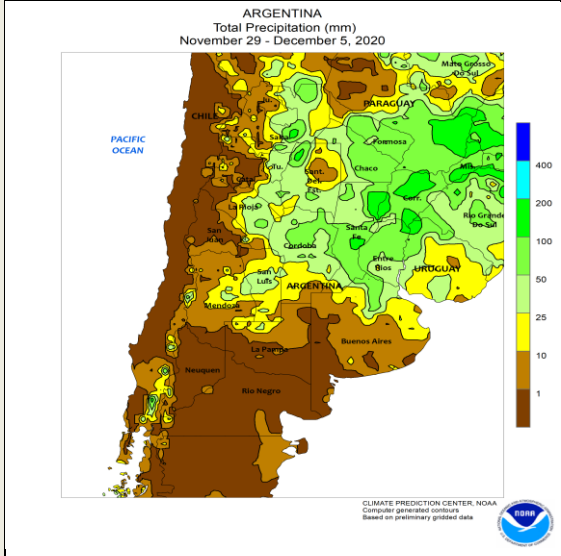
DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

South America - Weather

BRAZIL: Much of Brazil and Paraguay will see a good mix of rain and sunshine through the next two weeks and production potentials should rise in most areas, but dryness earlier this season in parts of Mato Grosso, southern Goias, western Parana, and Paraguay likely stressed crops enough that a full restoration of yield potentials is not possible especially for early planted crops. Bahia will continue to be an exception and much of the state outside of western areas will see little rain through the next two weeks and stress to

crops should rise with enough rain likely in the west to prevent serious stress from taking place.

ARGENTINA: Although beneficial rain fell on southwestern Argentina Thursday and parts of the region will see additional rain this weekend, little additional rain is expected through the next two weeks and stress to crops is likely to rise with many other areas in western Argentina also likely to see rising levels of crop stress until rain returns.

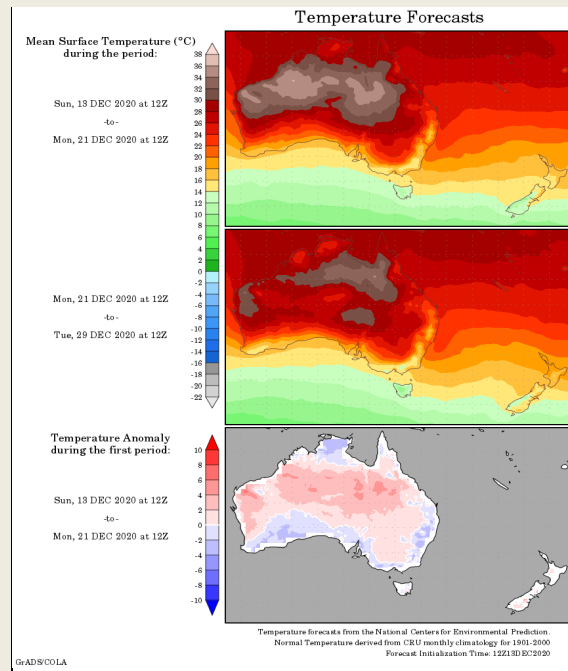
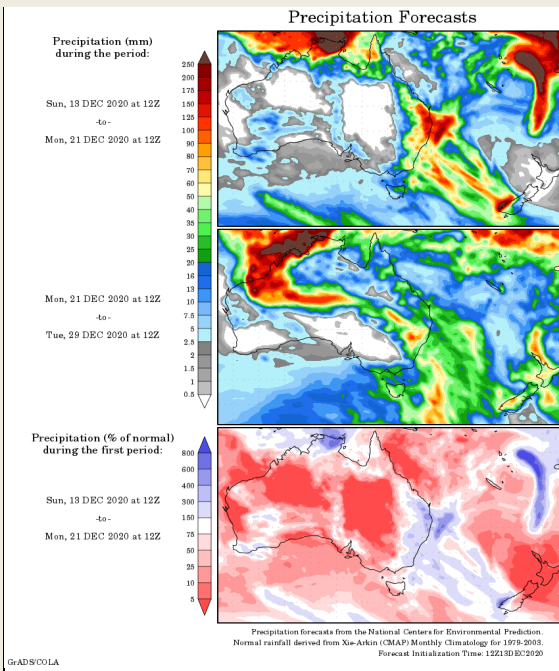
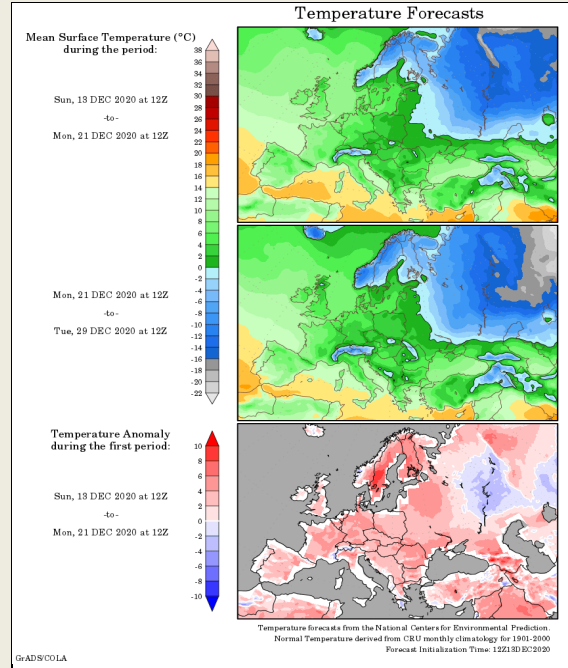
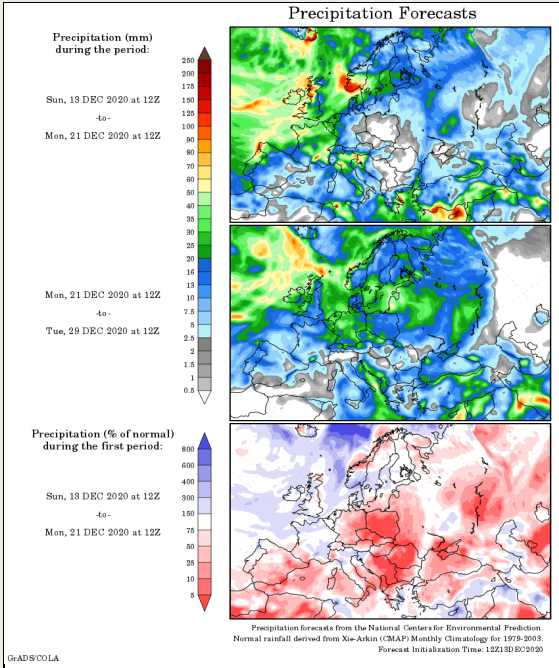


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Europe, New Zealand and Australia - Weather

EUROPE: Rounds of precipitation will continue to increase over western and southern Europe during the coming week. In the meantime, restricted precipitation will occur over Poland, the Czech Republic and northeastern Germany. Moisture will be greatest in southern Europe through the middle of the week, but will increase over west-central and northwestern Europe Friday into Monday.

AUSTRALIA: Rain will occur over eastern portions of southeastern Queensland and New South Wales this week and heavy rain will bolster soil moisture conditions and increase the threat of flooding in portions of northeastern New South Wales within 100 miles of the eastern coast. Meanwhile, rainfall will drastically decline west of the Great Dividing Range and greater rainfall will be needed for unirrigated cotton and sorghum.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.