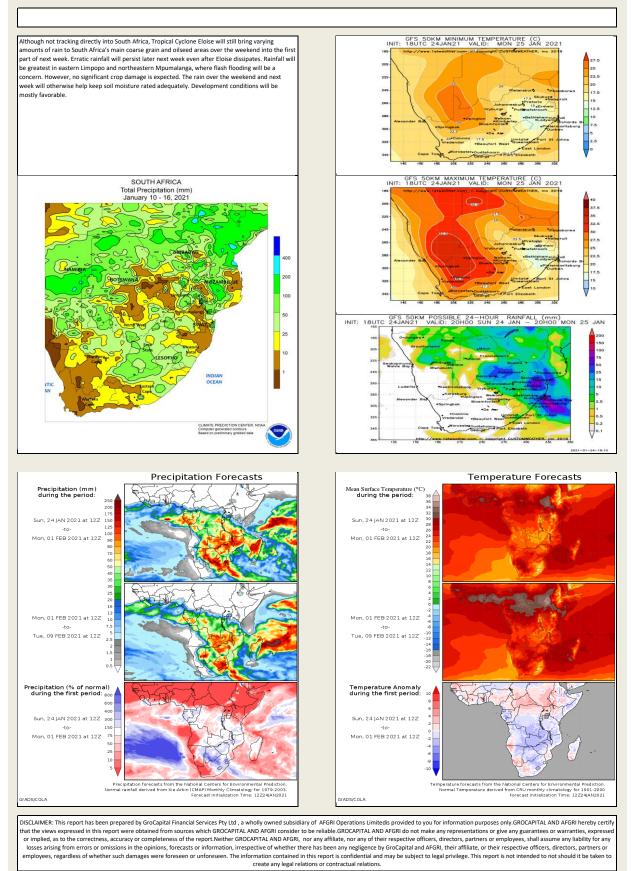




Market Report : 25 January 2021

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

South Africa - Weather





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United States of America - Weather

U.S. MIDWEST: Today's forecast is a little wetter for the first days of February and regular rounds of precipitation will cross the Midwest through the next two weeks. o Most of the precipitation will be light and the only round of nearly widespread precipitation will

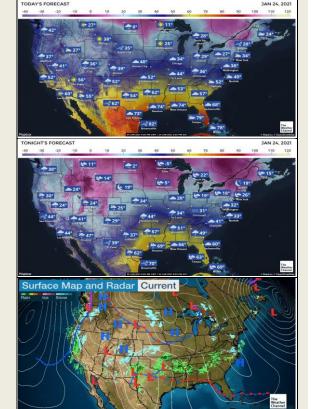
occur Saturday through Monday. U.S. DELTA AND SOUTHEAST: The Delta and the Southeast will see a wet weather pattern through

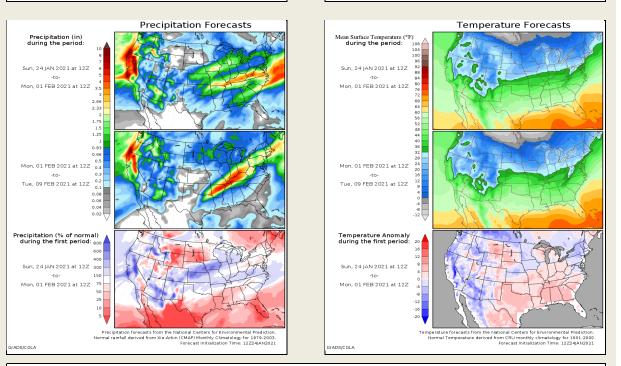
U.S. DELTA AND SOUTHEAST: The Delta and the Southeast will see a wet weather pattern through the next two weeks with some heavy rain and Saturday night into Monday from the central and northern Delta to northern Georgia.

o Some localized flooding may occur, but serious flooding does not appear likely.



Precipitation Outlook February 2021 Source: NOAA Climate Prediction Center, Issued January 21 Chance of Precipitation At Least 30% At Least 70% At Least 33%





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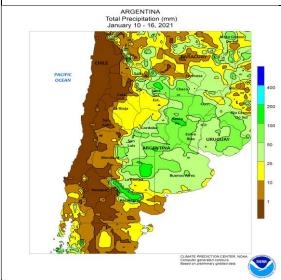
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South America - Weather

BRAZIL: Most crops will receive enough rain during the next two weeks to develop favorably with exceptions continuing in northeastern Brazil where soil moisture is already short and rain is not likely to be great enough to significantly improve soil conditions with today's forecast drier for western and southern Minas Gerais. Mato Grosso will need enough dry weather late this month and in February to allow soybeans to be harvested as quickly as possible to prevent further delays to planting of the second season corn crop.

ARGENTINA: Relief from the warm to hot and dry weather that most areas will see into Monday is still expected Tuesday through Saturday, Jan. 30 in much of the country with some northern areas seeing rain starting this weekend.

o The rain should arrive in time to prevent serious crop stress in most areas outside of the exceptions listed below, but most areas will not receive the soaking of rain needed to ensure favorable crop conditions deep into February without another round of timely rain soon. There is some potential for a rain event Feb. 1-3 and if that rain event occurs it would induce more lasting increases in soil mositure in central and northern Argentina and it would arrive in time to prevent most crops in the south from seeing serious stress.



10 20 30 40 50 60 70 80 90 (%)

-209 -109 ٥° 10° 20° 30° 40° (0) Precipitation Forecasts Temperature Forecasts Precipitation (mm) during the period: Mean Surface Temperature (°C) during the period: Sun, 24 JAN 2021 at 12Z Sun, 24 IAN 2021 at 12Z Mon. 01 FEB 2021 at 12Z Mon. 01 FEB 2021 at 12Z Mon, 01 FEB 2021 at 12Z Mon, 01 FEB 2021 at 12Z Tue, 09 FEB 2021 at 12Z Tue, 09 FEB 2021 at 12Z recipitation (% of normal) during the first period: 80 Temperature Anomaly during the first period: Sun, 24 JAN 2021 at 12Z Sun, 24 JAN 2021 at 12Z 150 01 FEB 2021 at 12Z Mon, 01 FEB 2021 at 12Z ire forecasts from the Na I Temperature derived fr ational Centers for Environmental Prediction. rom CRU monthly climatology for 1901-2000 Forecast Initialization Time: 12Z24JAN2021 Ten ational Centers for E (CMAP) Monthly Clir Forecast Initializati matology for 1979-2003. ion Time: 12Z24JAN2021

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Europe, New Zealand and Australia - Weather

EUROPE: Not much has changed in the outlook since Thursday. Precipitation will continue to spread from northern Spain and France to southern Germany, Italy and the eastern Adriatic Sea Nations during this coming week. Precipitation will also spread into eastern Europe, Scandinavia and the U.K. this coming week, but the greater amounts of moisture will not occur until next workweek. Some pockets of limited precipitation will occur in a few areas in southeastern Spain near the coast as well as a few areas of eastern Europe.

AUSTRALIA: Mostly dry weather will occur through Sunday in major production areas. Conditions will not be completely dry, but rain that occurs will be light and erratic and will be lost to high evaporation rates quickly.

o Scattered showers will occur over inland southeastern Queensland and a few surrounding northeastern New South Wales locations today. Amounts will vary up to 0.50 inch and local totals exceeding 1.00 inch.

