

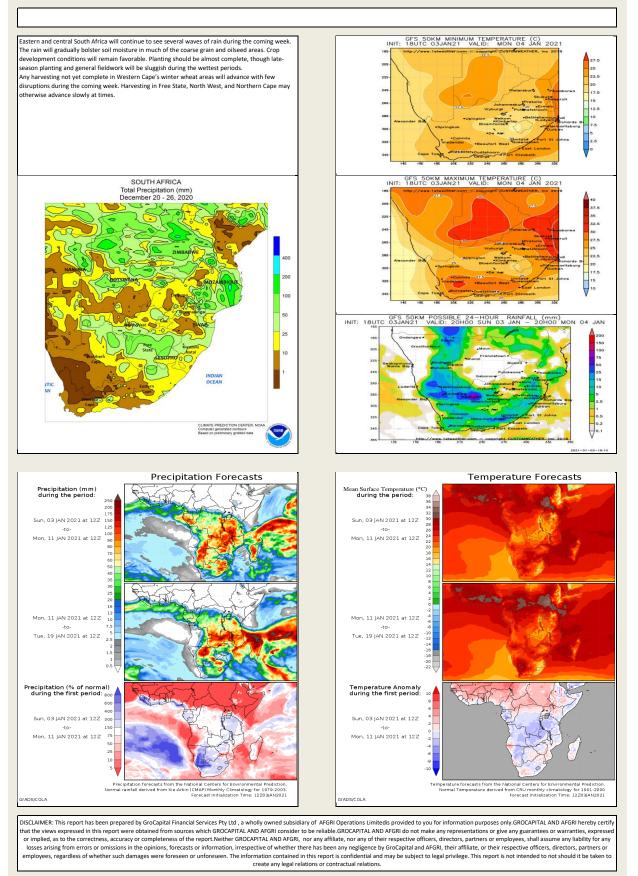


GroCapital Broking Services

Market Report : 04 January 2021

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

South Africa - Weather



Gro Capital

GroCapital Broking Services

Market Report : 04 January 2021

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

United States of America - Weather

U.S. MIDWEST: The southwestern into the eastern Midwest will see another significant winter storm system tonight into Friday before a more quiet weather pattern occurs Saturday through Jan. 14 with parts of the lower Midwest seeing precipitation Wednesday into Thursday and again Jan. 9-10. A band of freezing rain and sleet will occur from eastern Kansas to Michigan night into Friday where some significant ice accumulations should occur and cause some power outages along with travel delays.

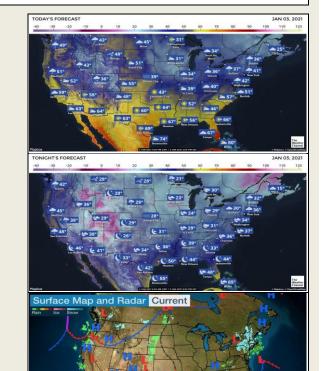
U.S. DELTA AND SOUTHEAST: The Delta and the Southeast will see periods of wet weather through Saturday and again Wednesday through Sunday, Jan. 10 with another round of precipitation possible Jan. 12-14.

o Rain will continue into Friday and most of the Delta and the Southeast will see rainfall totals of 0.40-2.0" and locally more.



Precipitation Outlook January 2021 rce: NOAA Climate Prediction Center, Issued D





Precipitation Forecasts Temperature Forecasts Precipitation (in) during the period: Mean Surface Temperature (°F) during the period: 10 Sun, 03 JAN 2021 at 12Z Sun, 03 JAN 2021 at 12Z Mon. 11 IAN 2021 at 12Z Mon. 11 IAN 2021 at 12Z 1.5 Mon, 11 JAN 2021 at 12Z Mon, 11 JAN 2021 at 12Z Tue, 19 JAN 2021 at 12Z Tue, 19 JAN 2021 at 12Z Precipitation (% of normal) during the first period: 80 Temperature Anomaly during the first period Sun, 03 JAN 2021 at 12Z Sun, 03 JAN 2021 at 12Z 150 Mon, 11 JAN 2021 at 12Z Mon, 11 JAN 2021 at 12Z ation forecasts from the National Centers for E Ifall derived from Xie Arkin (CMAP) Monthly Cli Forecast Initializat re forecasts from the National Centers for Environmental Prediction I Temperature derived from CRU monthly climatology for 1901-2000 Forecast Initialization Time: 12203JAN2021

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd , a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify hat the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expresse or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

matology for 1979-2003 on Time: 12Z03JAN2021

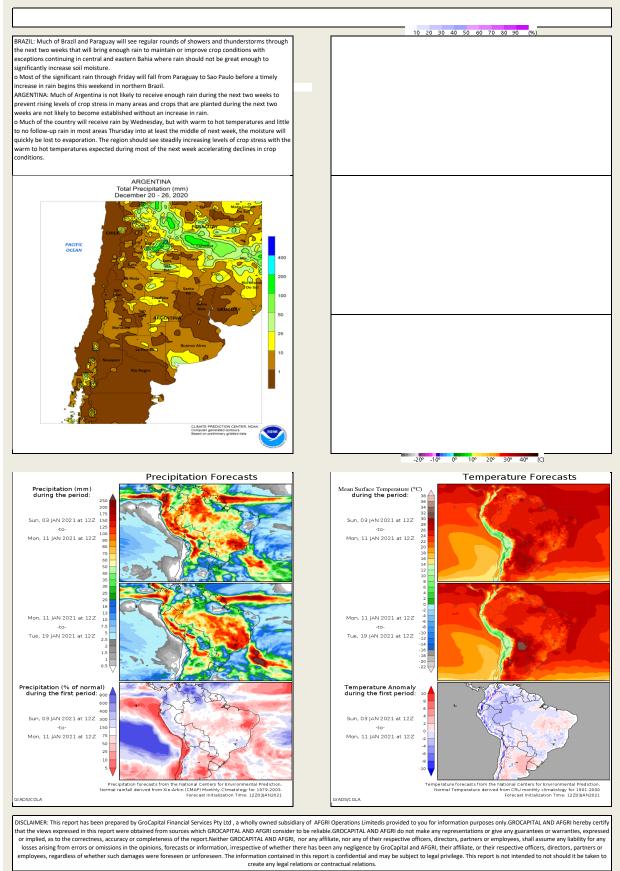


GroCapital Broking Services

Market Report : 04 January 2021

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

South America - Weather





GroCapital Broking Services

Market Report : 04 January 2021

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

Europe, New Zealand and Australia - Weather

EUROPE: Weather pattern changes are not expected anytime soon. The next ten days will promote frequent precipitation in Ukraine, western Russia, the Baltic States and Belarus while leaving the middle and lower Volga River Basin, Russia's Southern Region and Kazakhstan with little to no moisture. The wetter areas will continue to experience improving soil moisture and snowpack for use to crops in the spring. In the meantime, drought in Russia's Southern Region, lower Volga River Basin and western Kazakhstan will continue to be closely monitored

AUSTRALIA: Sufficient rain is expected in cotton, sorghum and other summer crop areas of New South Wales and Queensland during the next two weeks to improve dryland crop development potential and maintain a good outlook for irrigated crops. Some flooding rain is expected in sugarcane areas especially along the upper coast of Queensland and throughout the Cape York Peninsula. Livestock grazing conditions should improve with additional moisture throughout Queensland and New South Wales during the next two weeks.

