



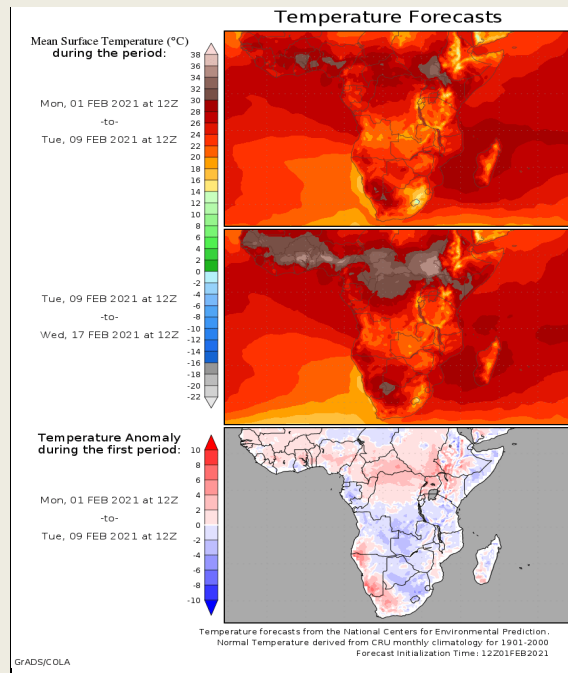
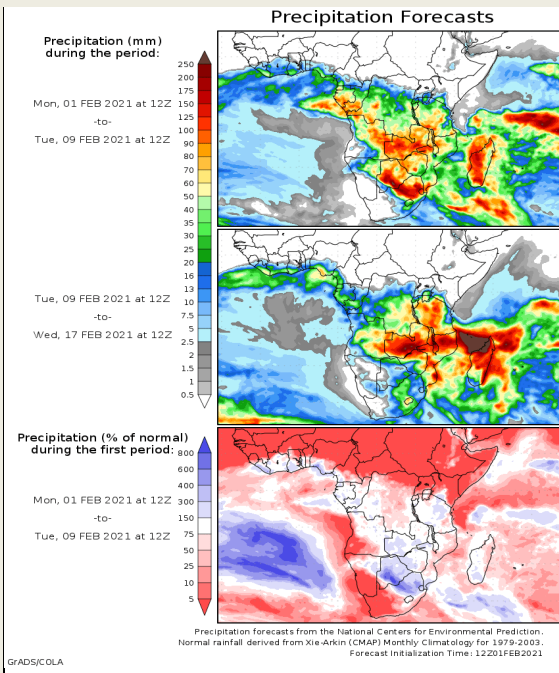
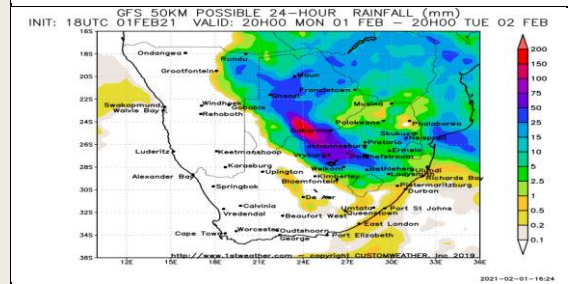
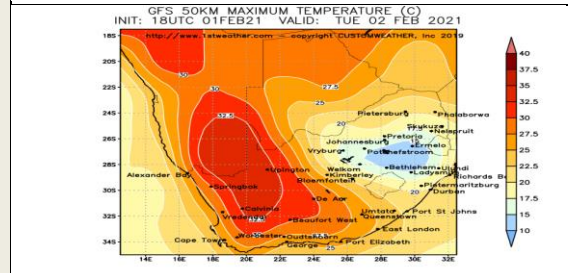
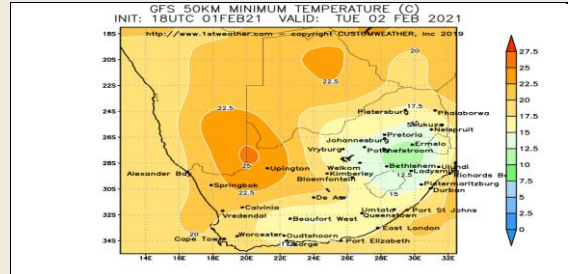
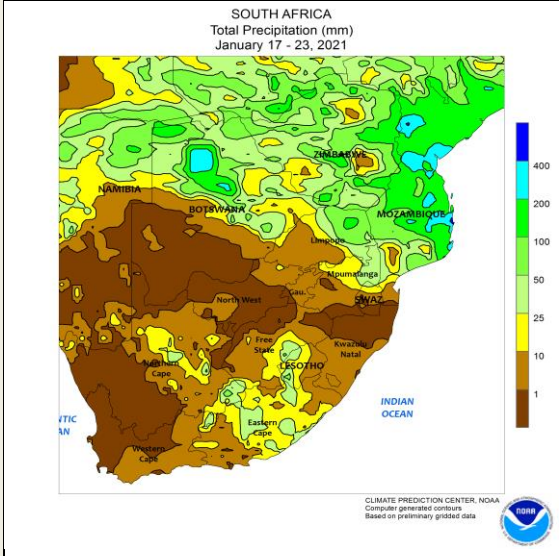
Weather Report

02 February 2021

South Africa - Weather

Areas from North West and Limpopo into Mpumalanga and portions of eastern Free State will see periods of heavy rain this week. Flooding will be possible at times, most notably in areas that are already excessively wet in Limpopo and Mpumalanga. Minor crop and structural damage will be possible. Crop development will also advance sluggishly at times and drier weather would be welcome toward mid-February.

The remaining coarse grain and oilseed areas in eastern and central South Africa will see a mix of erratic rainfall and sunshine this week. Many areas in Northern Cape and western Free State will not receive enough rain to significantly impact long-term soil conditions. However, most locations have plenty of moisture in the soil to support aggressive growth.



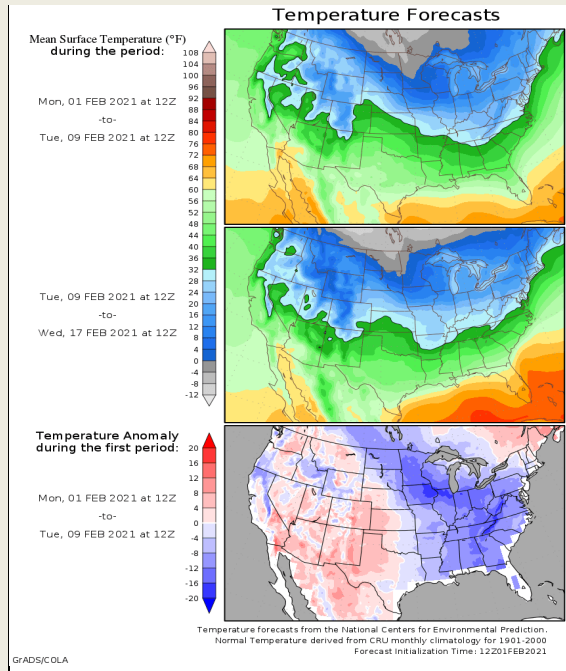
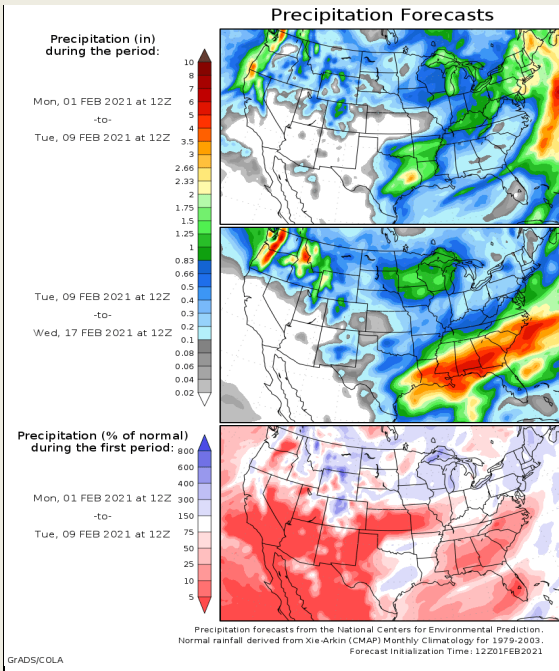
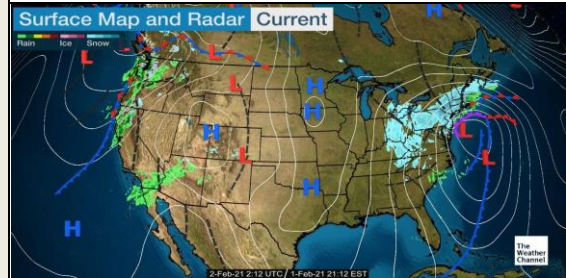
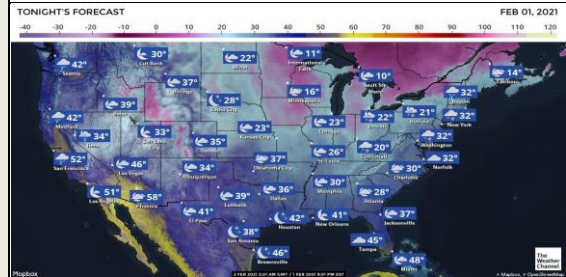
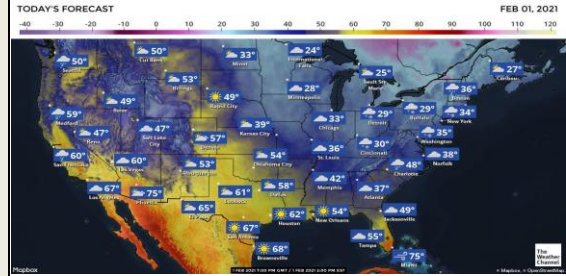
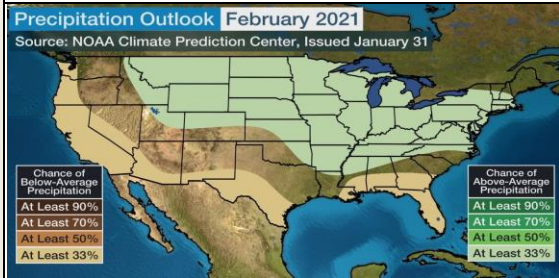
DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

United States of America - Weather

U.S. MIDWEST: The Midwest will see nearly widespread precipitation through Wednesday night into Thursday with significant snow in Wisconsin and Michigan before a drier weather pattern occurs this weekend into the middle of the month.

U.S. DELTA AND SOUTHEAST: The Delta and the Southeast will see periodic rainfall during the next two weeks with one round of nearly widespread precipitation Thursday into Saturday and little additional precipitation of significance through at least the next ten days.

o Mostly dry weather will occur today into Wednesday with some light rain in South Carolinas and nearby areas today.

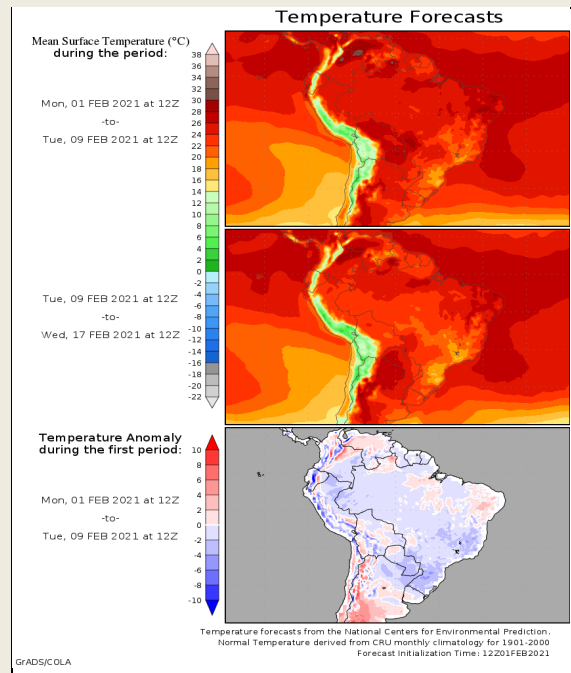
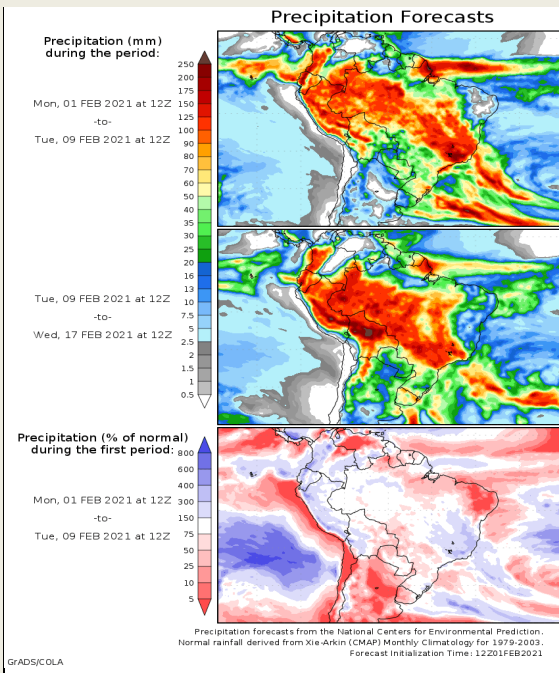
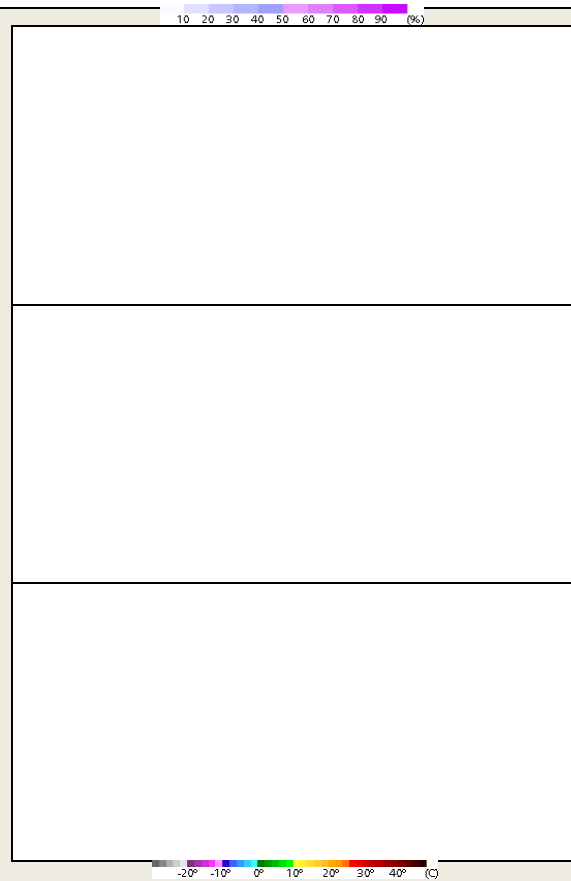
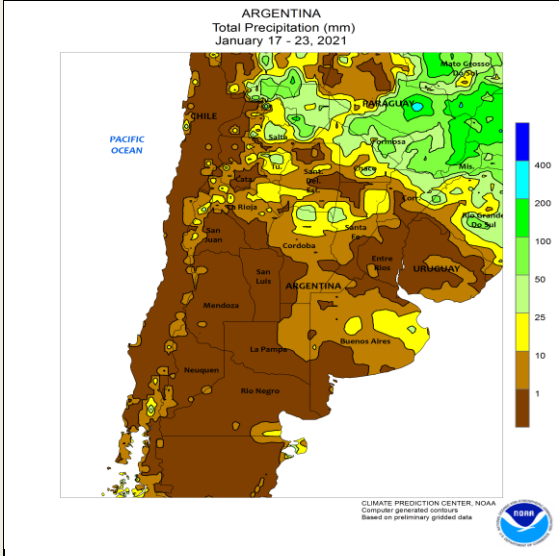


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

South America - Weather

BRAZIL: An increase in rain will begin Wednesday in the driest areas of northeastern Brazil as well as in Mato Grosso where regular rounds of rain will fall into the middle of the month that will slow fieldwork with northern and eastern Mato Grosso wettest while southwestern Mato Grosso sees drier conditions. Mato Grosso needs a drier biased weather pattern during the next three weeks to allow soybeans to be harvested as quickly as possible to prevent further delays to planting of the second season corn crop. Most crops in Paraguay and Brazil outside of the northeastern areas mentioned above, will receive enough rain through Thursday to maintain favorable conditions for crop development when drying begins Friday.

ARGENTINA: Additional relief from dryness will result from rain in many areas outside of the south through Wednesday and nearly all of the country will be left with enough soil moisture support developing crops when a drier weather pattern occurs Thursday through Feb. 15. Temperatures will begin to warm late this week and significant declines in soil moisture will occur Thursday through Feb. 15 and most of the country will need rain again soon to maintain recent improvements in crop conditions.

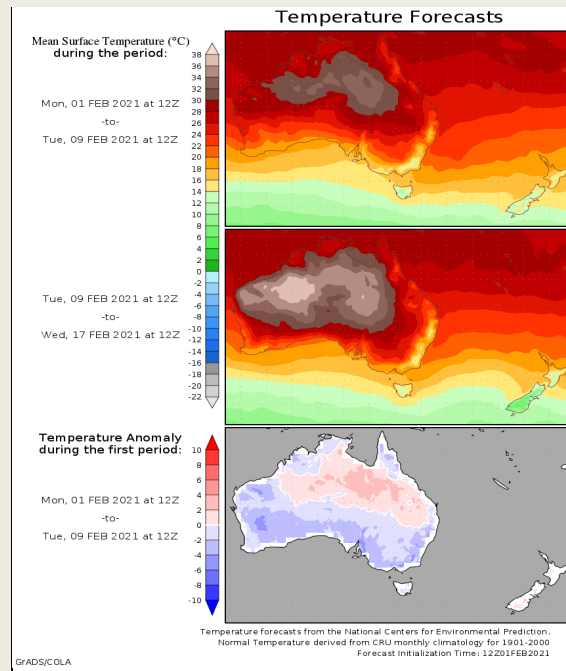
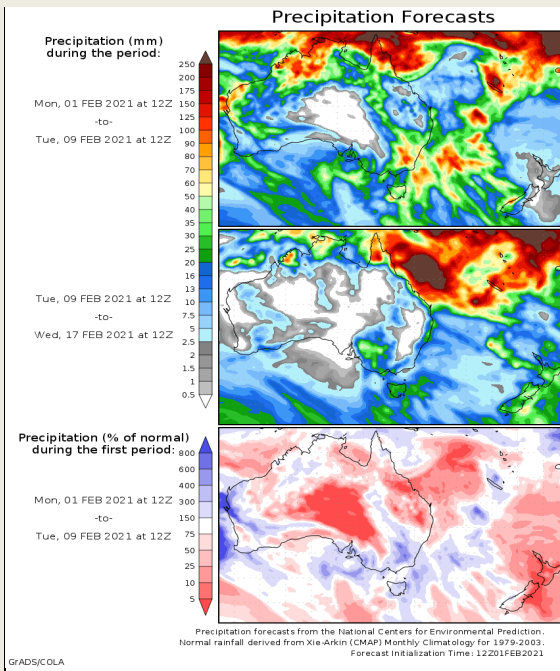
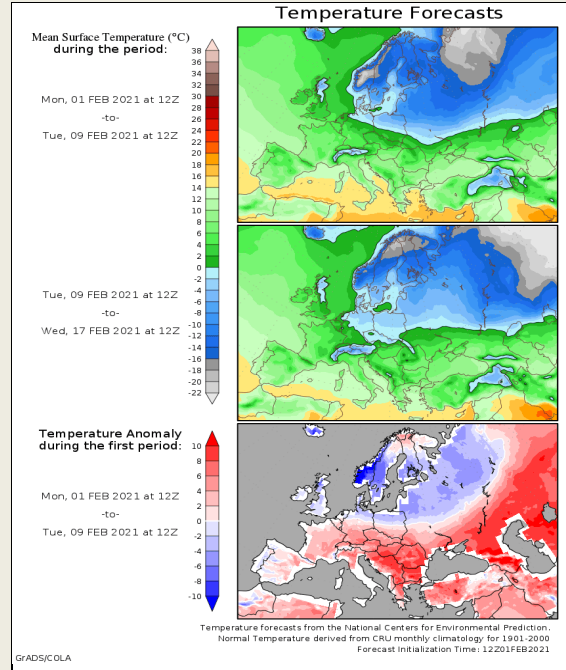
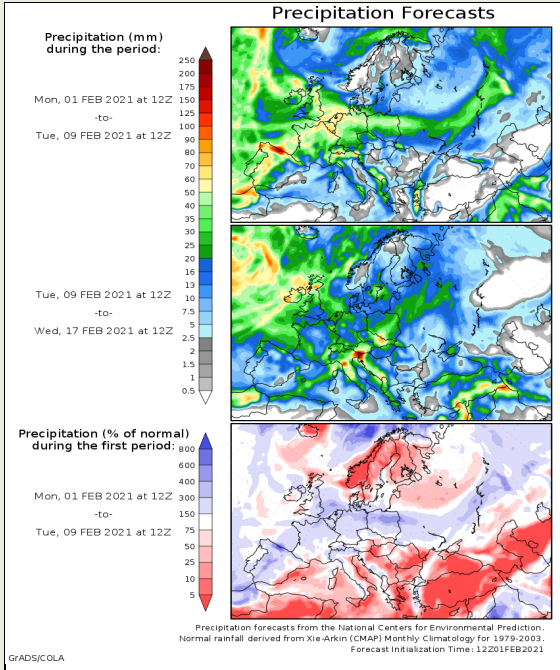


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Europe, New Zealand and Australia - Weather

EUROPE: Not much has changed in the outlook since earlier this week. Rounds of precipitation will impact northwestern and west-central Europe into Germany, Switzerland, northwestern Austria and the Czech Republic as well as southern Italy and the Balkan Nations this week. The greatest moisture in the Balkan Nations and southern Italy will occur Friday into the weekend. Frequent precipitation will occur in northwestern portions of the continent.

AUSTRALIA: Additional rain will impact Victoria and New South Wales this week further bolstering soil moisture conditions and providing a better environment for grain and cotton development. Rain will linger over eastern New South Wales today. The next significant event in southeastern Australia will occur Thursday into Saturday. Some of the moisture will expand into southeastern South Australia with this event, but the greatest moisture will occur from Victoria into southeastern and east-central New South Wales.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.