

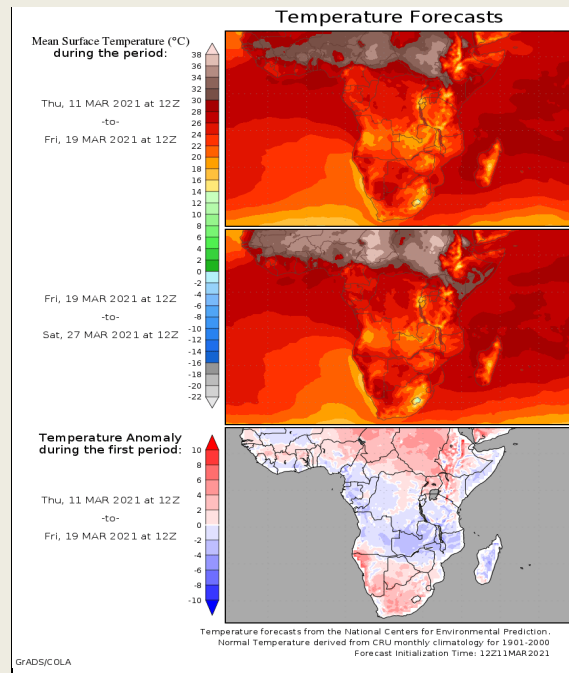
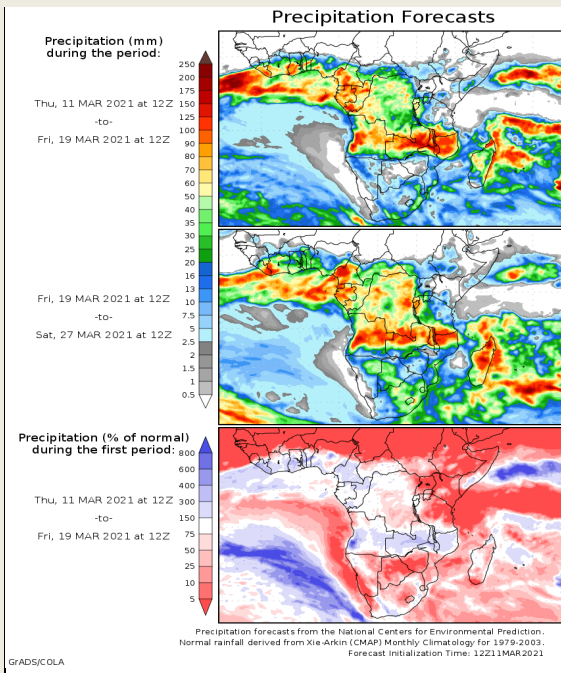
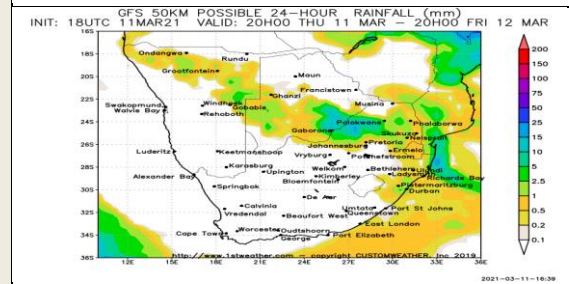
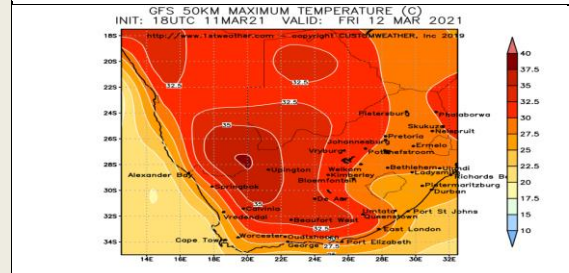
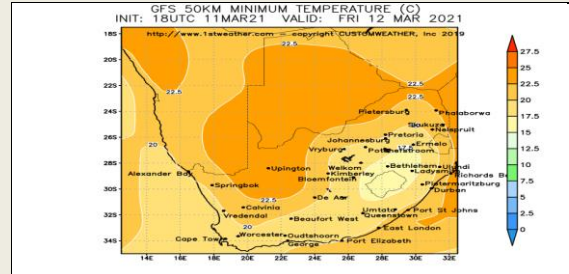
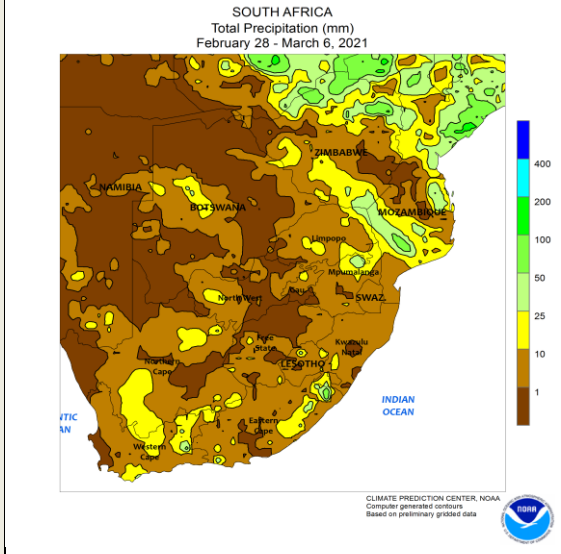


Weather Report

12 March 2021

South Africa - Weather

The coarse grain and oilseed areas in South Africa will remain in a drier biased environment during the coming week. Brief periods of light rain will still occur at times. However, resulting rainfall will be too light to counter evaporation or impact long-term soil conditions. Dryland crops in Northern Cape and western fringes of Free State and North West will potentially see development slow due to the dryness. Most other areas will still have enough moisture to support aggressive growth. Early season maturation conditions will be mostly favorable.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

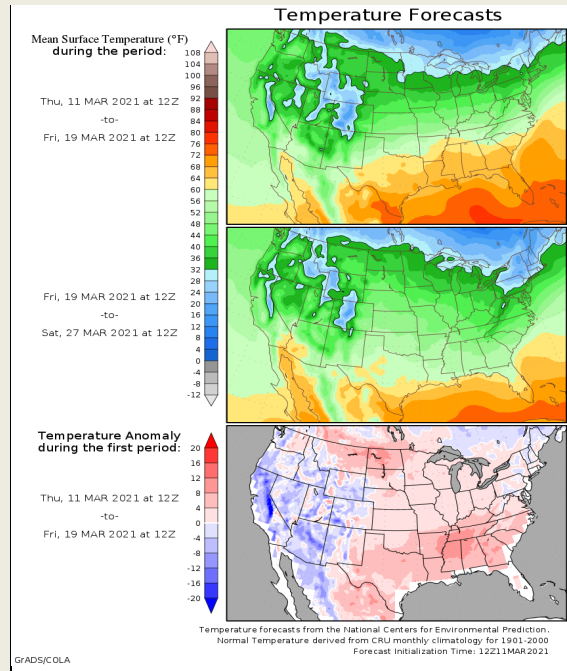
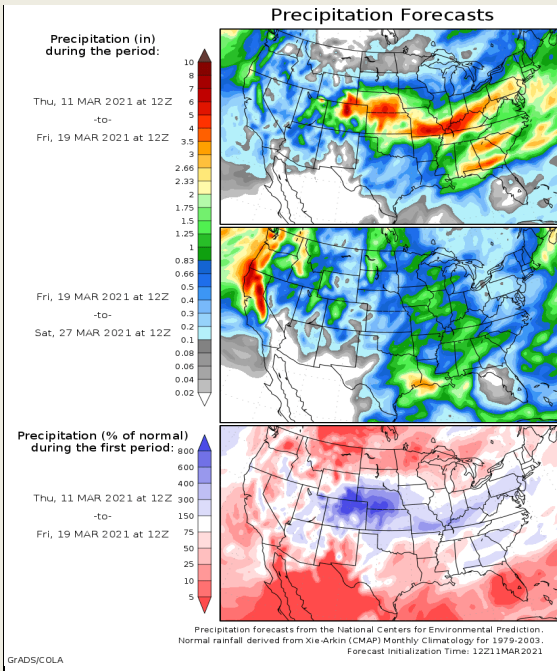
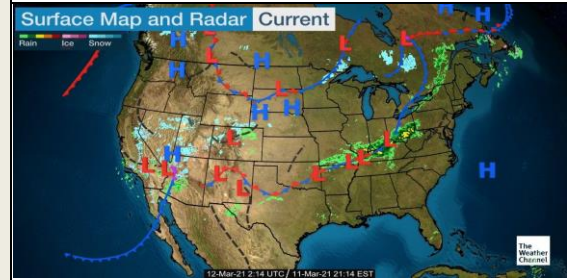
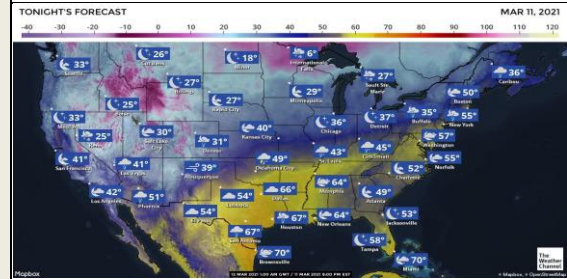
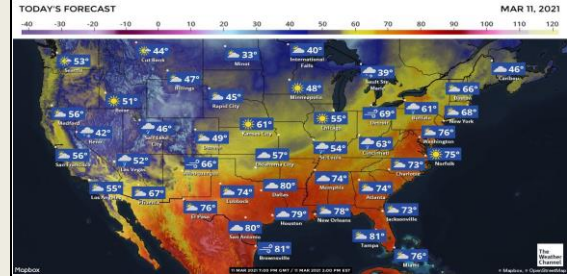
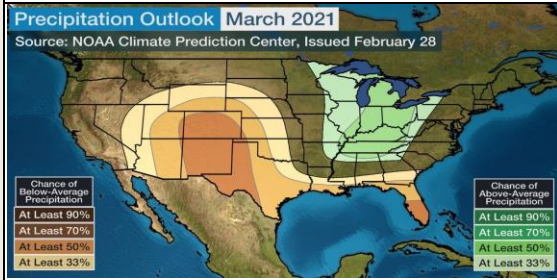
United States of America - Weather

U.S. MIDWEST: An active weather pattern will occur through Mar. 18 with some heavy rain and local flooding in the lower Midwest where concerns may increase over more significant flooding later this month.

- o Bands of heavy rain will occur in the lower Midwest through Monday with the heavy rain not likely to be widespread enough to cause serious flooding right away.
- o River and stream flows will increase and will be prone to a quick increase in flooding if another round of heavy rain occurs soon.

U.S. DELTA AND SOUTHEAST: Much of the Delta and the Southeast will see little to no precipitation of significance into Sunday allowing for fieldwork to steadily increase and become aggressive in many areas before a period of wet weather occurs Sunday evening into Thursday, Mar. 18.

- o Rain Sunday evening through Mar. 18 will stall fieldwork in much of the region, but with drying expected before and after the rain delays to fieldwork should not be extended.
- o There will be some heavy rain from the Delta into northern Georgia and local flooding may result.

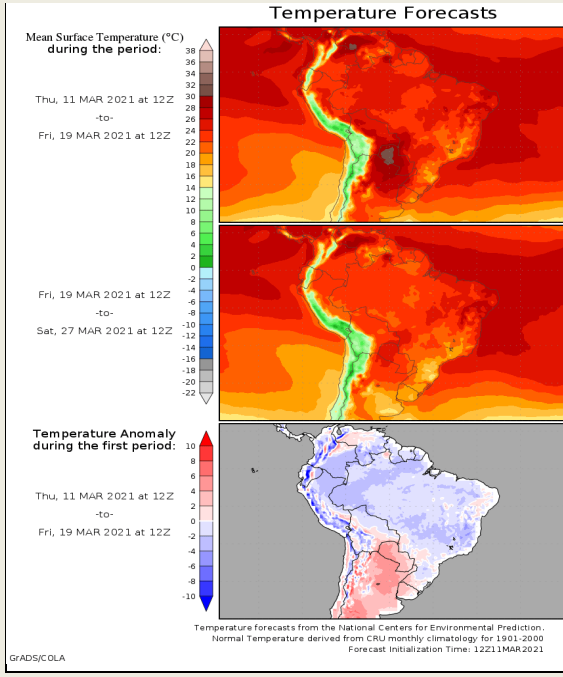
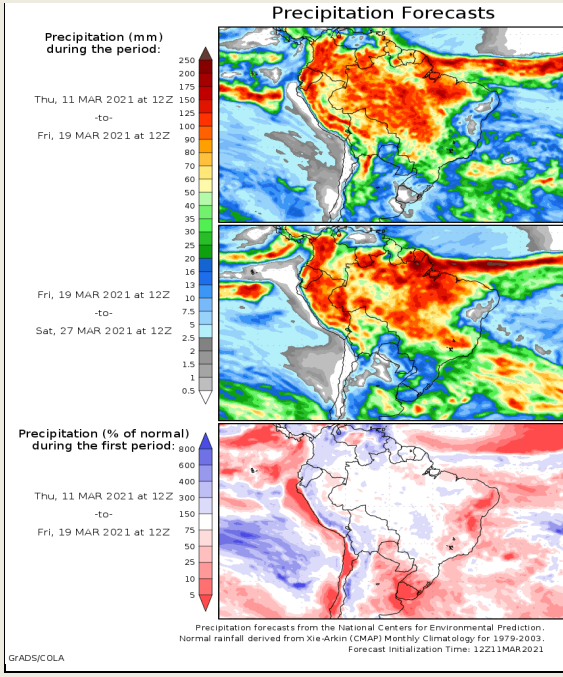
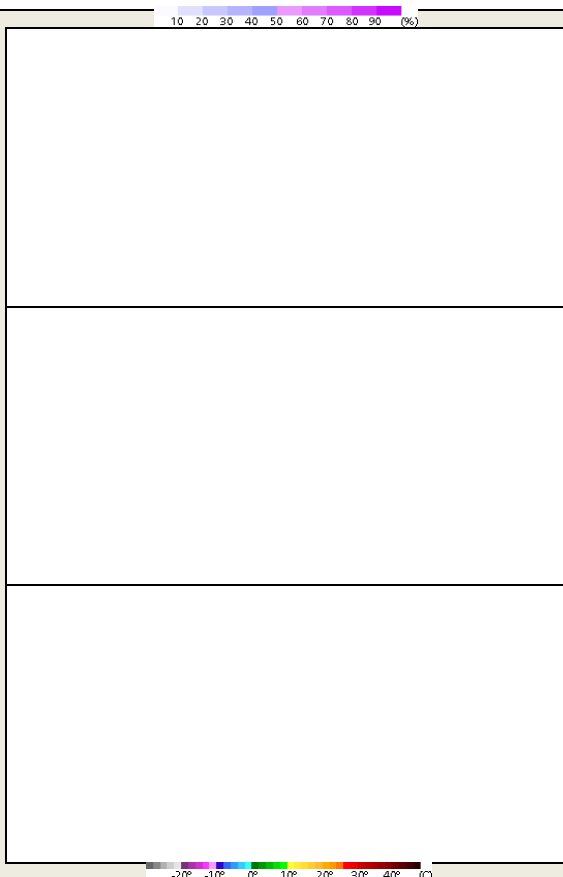
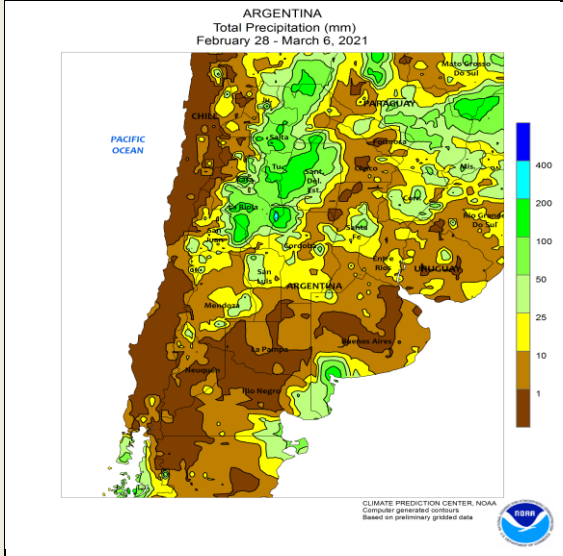


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

South America - Weather

BRAZIL: Mato Grosso into western Goias will have limited opportunities for fieldwork around the showers and thunderstorms that develop in parts of the region frequently during the next two weeks and delays to corn planting will continue along with some ongoing concern over quality declines that have impacted soybeans. Some of the best opportunities for fieldwork will occur during the next two days when coverage of rain is spotty each day. A mix of rain and sunshine will occur elsewhere in Brazil and Paraguay during the next two weeks with more sunshine than rain and significant drying in some northeastern areas through the entire period and in southern areas through Monday.

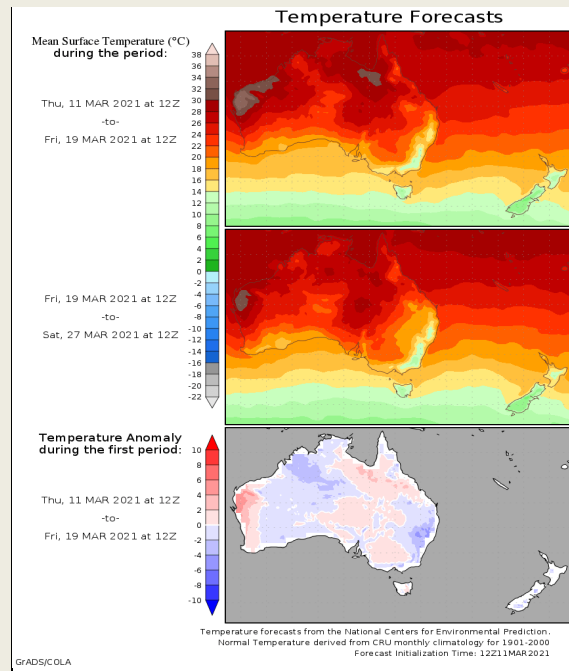
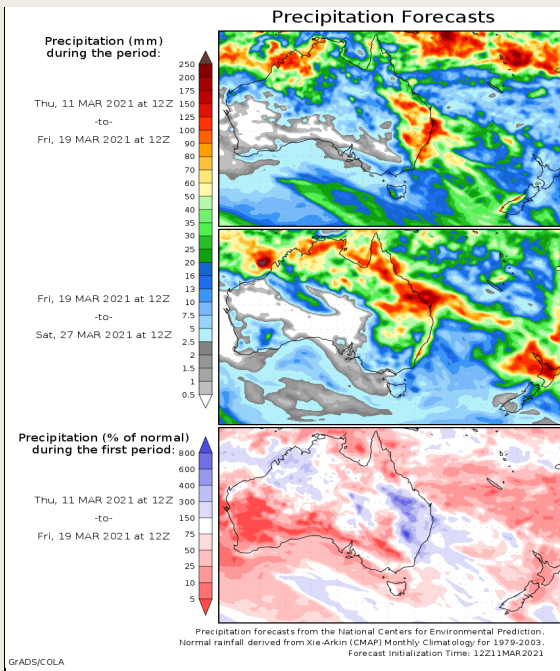
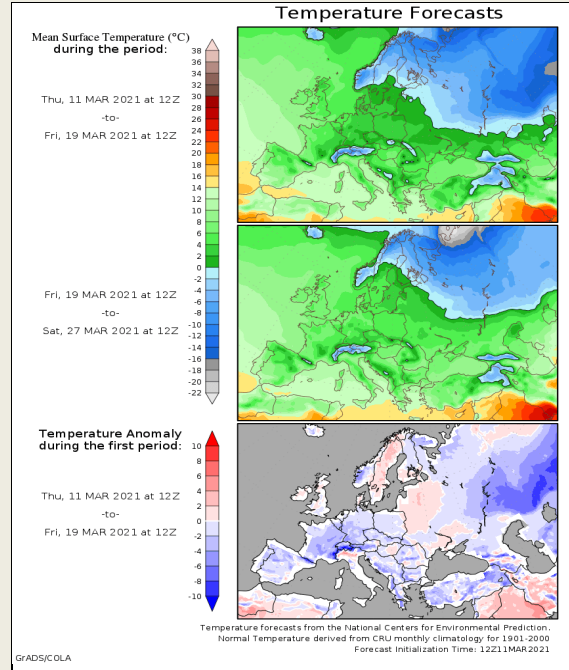
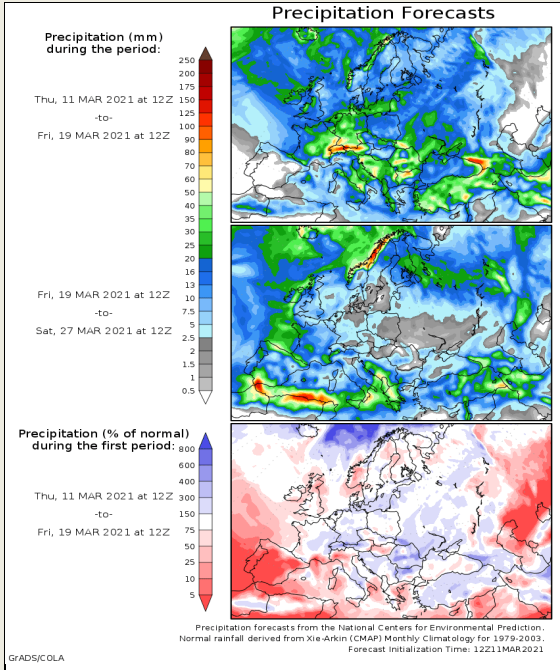
ARGENTINA: Two rounds of significant rain are still expected to impact Argentina next week bringing relief from dryness and stopping the declines in yield potential that have taken place recently. Many areas will still see increases in crop stress in the warm to hot and dry conditions expected to continue into Sunday in much of the country while relief from dryness begins in some western areas Friday.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Europe, New Zealand and Australia - Weather

EUROPE: A restricted precipitation pattern will continue today and Tuesday.
 However, some heavy rain will occur with isolated to scattered rain showers and thunderstorms over southeastern Spain into central Italy and into Bosnia, Montenegro, Albania and southern Serbia and Macedonia. Moisture totals will vary from 0.75 to 3.00 inches and locally more.
AUSTRALIA: Rain will increase over key summer crop areas of New South Wales and southeastern Queensland this week and the moisture will be welcome for developing crops and winter crop prospects, but delays in the summer crop maturation and harvest will occur.
 An increase in organized rainfall will occur late today in central to eastern New South Wales as well as Sunday into Tuesday over central New South Wales into southeastern Queensland. Rain showers and thunderstorms will linger over southeastern Queensland into the middle of next week providing a much-needed improvement in soil moisture conditions.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.