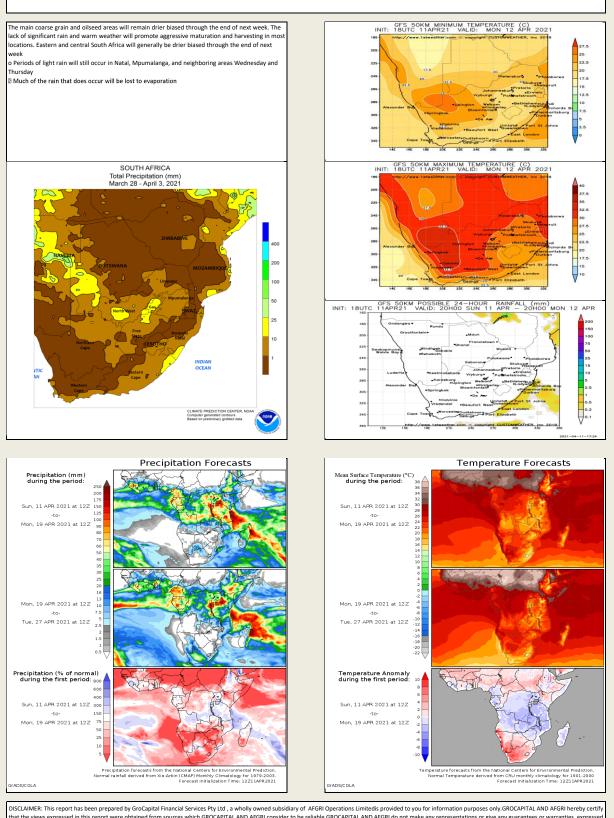




Market Report : 12 April 2021

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

South Africa - Weather



USCLAIMER: This report has been prepared by iorCapital Hinarcial Services Pty Ltd., a wholly owned subsidiary of AFGRI Operations Limitedia provided to you for information purposes only, GRUCAPITAL AND AFGRI consider to be reliable. GRUCAPITAL AND AFGRI do not make any representations or give any guarantees or varianties, expresses or implied, as to the correctness, accuracy or completeness of the report. Neither GRUCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether three has been any negligence by GruCapital and AFGRI, their affiliate, or their respective officers, directors, partners or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



Market Report : 12 April 2021

United States of America - Weather

U.S. MIDWEST: An active weather pattern will begin today and will continue through at least Apr. 14 slowing fieldwork across the Midwest with the driest areas of the northwestern Corn Belt seeing multiple rounds of significant and beneficial precipitation.

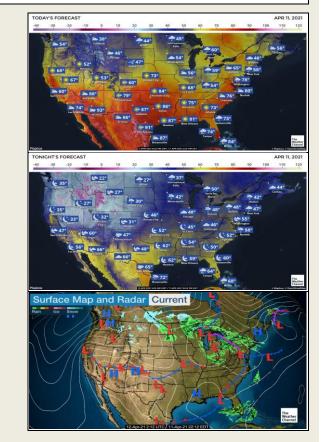
o Eastern South Dakota into central Minnesota will see significant rain this week with most of the northwestern Corn Belt seeing lighter rain Friday into Saturday before another round of significant precipitation occurs from the eastern Dakotas into western Minnesota Sunday into Tuesday of next week.

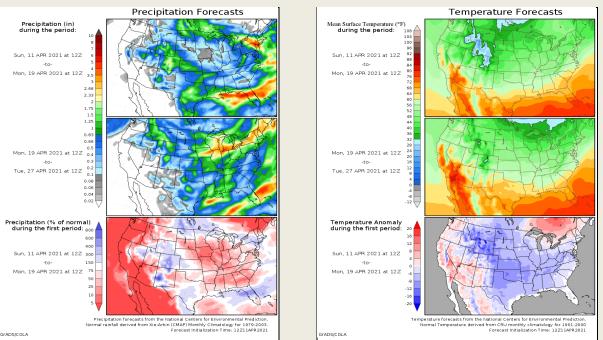
U.S. DELTA AND SOUTHEAST: The Delta and a large part the Southeast will see frequent and some significant rain through Saturday with some heavy amounts and local flooding from the Delta through western, central and northern Georgia.

 Planting should increase today in the Southeast where most areas will not see rain until Thursday.
Today's forecast is wetter for April 14-15 and Apr. 17-18 than advertised Tuesday and less planting is likely to occur during the next two weeks, but fieldwork should advance in many areas between rounds of rain.



Precipitation Outlook April 2021 Source: NOAA Climate Prediction Center, Issued March 31





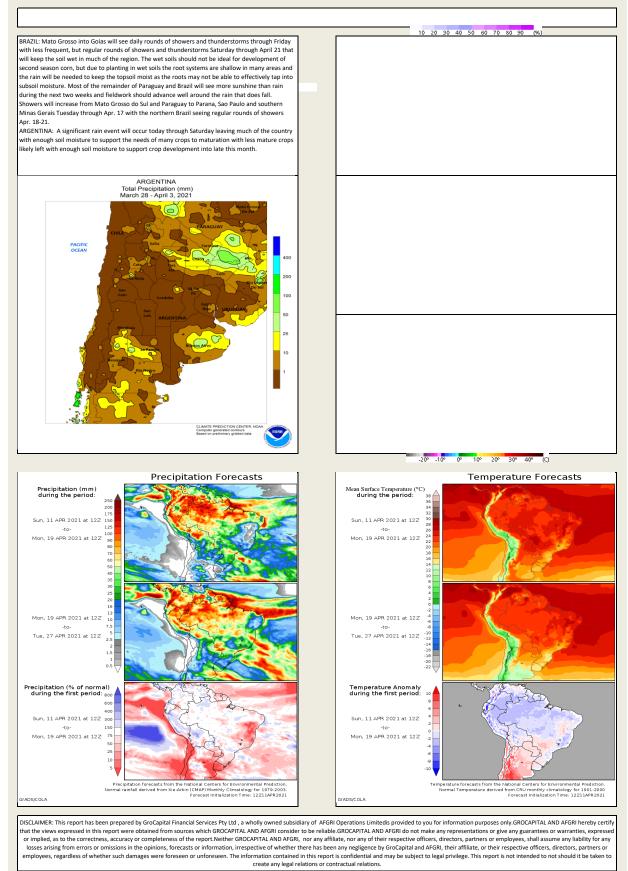
DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Nether GROCAPITAL AND AFGRI, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or or heir respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



Market Report : 12 April 2021

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

South America - Weather





Market Report : 12 April 2021

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

Europe, New Zealand and Australia - Weather

EUROPE: Rounds of showers will impact northern portions of the U.K. through southern Norway and southern Sweden today and Wednesday. o Erratic totals varying up to 0.55 inch will be most common. Extreme totals will exceed 2.00 inches in northern U.K. and southwestern Norway. • Scattered showers will increase over the southern portions of the continent including the Iberian Peninsula as well as northeestern and southeastern Italy, Austria and Slovenia into the Balkan Nations Thursday through Sunday. A few erratic showers will occur over Spain Wednesday. o Moisture totals by this time next week will vary greatly from 0.30 to 1.00 inch and local totals varying from 1.00 to 3.00 inches. @ Pockets of drying may continue over the Hungarian Plain

AUSTRALIA: Restricted precipitation will continue over most of interior eastern Australia for at least the coming ten days and conditions will be favorable for summer crop maturation and cotton quality as well as some early winter crop fieldwork in New South Wales and southern Queensland. However, pockets of dryness will return for early planted winter crops.

