

Weather Report 22 April 2021





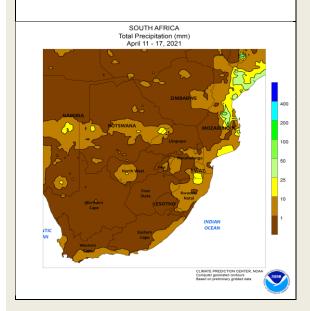
Market Report : 22 April 2021

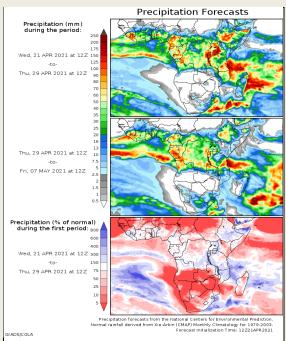
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

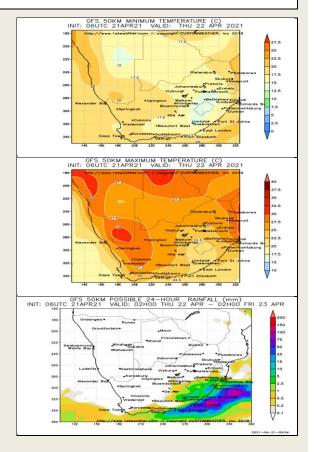
South Africa - Weather

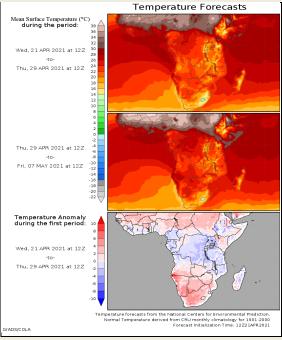
Natal, Mpumalanga, and neighboring areas will have opportunities for rain during the coming week Minor harvest delays will be possible, though producers will still have opportunities to get into the fields between rain events. No significant quality impacts will occur. The remaining coarse grain and oilseed areas will be mostly dry and the harvest will advance swiftly. Eastern Cape, Natal, Mpumalanga, and neighboring areas will see a mix of rain and sunshine during the coming week o Much of the rain will occur today into Friday

- o Any rain that does occur will be lost to evaporation
 South Africa will see a mix of light rain and sunshine April 28 May 4
- However, periods of more significant rain will be possible in eastern South Africa









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd., a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



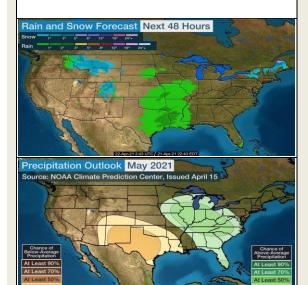
Market Report : 22 April 2021

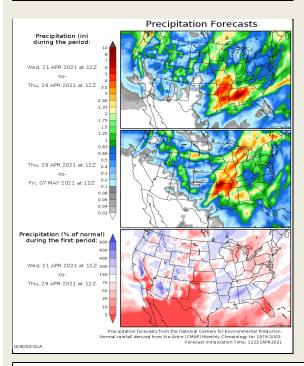
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

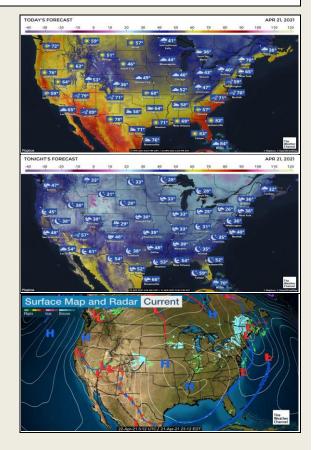
United States of America - Weather

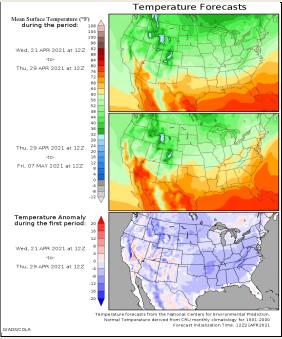
U.S. MIDWEST: A good mix of rain and sunshine will occur during the next two weeks and planting should advance well around the regular rounds of rain expected with important rain in the driest areas of the northwest Tuesday through Thursday of next week. Rain Tuesday through next Thursday will be important to the drier areas from the eastern Dakotas and eastern Nebraska to Wisconsin where little additional precipitation of significance is expected through at least the next ten days. Ilowa will also benefit from rain.

U.S. DELTA AND SOUTHEAST: Frost and a few light freezes will return to the northern Delta and some northern areas in the Southeast Thursday and Friday mornings and vegetative development of some crops should be burned back by the cold with serious damage to crops not anticipated. Although the Delta and the Southeast will see more sunshine than rain during the next two weeks, planting may not advance as swiftly as many producers would desire as moderate to heavy rain events Friday into Saturday and Apr. 28-29 may keep some producers out of the fields into the first days of May.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd., a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this correct is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



Market Report : 22 April 2021

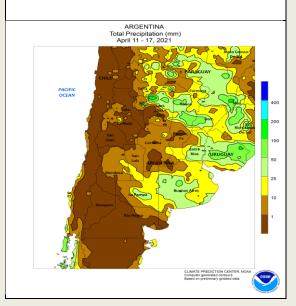
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

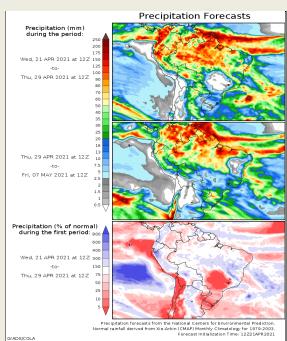
South America - Weather

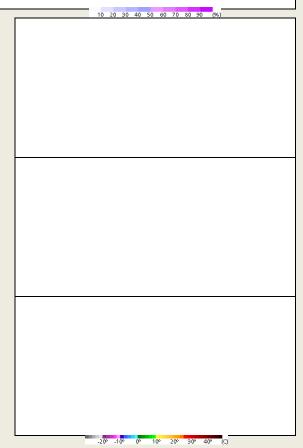
BRAZII: Bahia and the northeastern corner of Minas Gerais will see a significant increase in rain through Friday and improvements in soil moisture will occur while lighter rain extends to the west into northern Mato Grosso with little rain elsewhere.

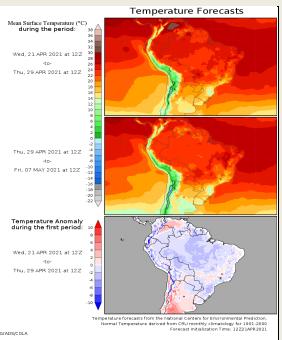
A temporary increase in rain will occur in Paraguay and Mato Grosso do Sul Saturday into Monday
and second season corn will benefit from the moisture while most other areas see little rain of
significance. Second season corn in portions of Parana and Sao Paulo may see rising levels of crop
stress in late April and early May as the soil moisture declines while corn in Mato Grosso, Mato
Grosso do Sul, and Goias should have enough soil moisture to develop favorably for a while longer,
but will need greater rain soon.

ARGENTINA: Nearly widespread and significant rain will fall today into Saturday before drier weather Sunday through May 4 allows harvesting to resume and become aggressive. o There are a few immature crops that will benefit from this week's rain.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, on any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this proof is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



Market Report : 22 April 2021

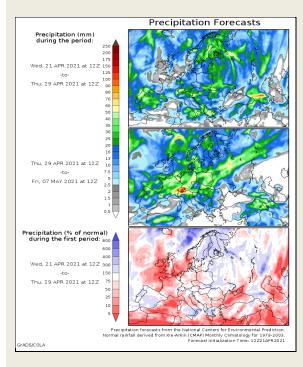
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

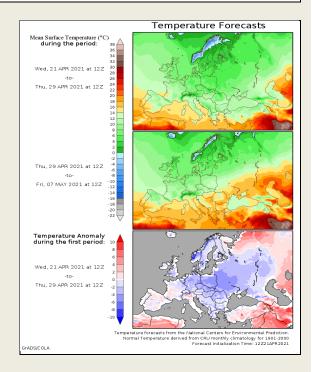
Europe, New Zealand and Australia - Weather

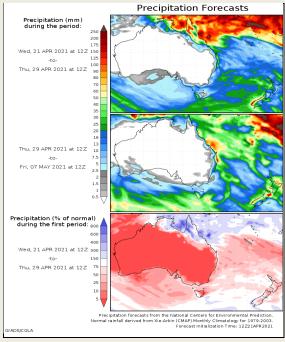
EUROPE: Rounds of rain and snow will occur throughout Europe during the coming ten days to two weeks providing a favorable soil moisture environment for crops once warmer temperatures return later in April and into May for aggressive crop development. A cooler bias will occur over Europe during much of the coming week to ten days and frost and frost and frost great will linger throughout the continent.

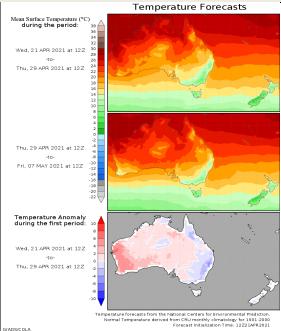
of lithest temperatures were in the 50s and 60s most often, although highest temperatures were confined to the 40s and 50s in northern areas.

AUSTRALIA: Scattered showers and thunderstorms will increase over the central coast of Queensland into surrounding areas of northern grain production areas Thursday into Friday and linger in to the weekend. Rain today into Wednesday will be confined to the Cape York Peninsula and surrounding areas most often and coverage and intensity will slowly increase toward the middle of the week. Next week restricted precipitation will occur over most of Australia. Eventually an increase in rain will be needed to bolster soil moisture throughout the continents major winter crop areas, especially areas outside of southern and eastern Victoria into eastern New South Wales where locations have been dry for quite some time.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd., a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify hat the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor yftlier respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.