

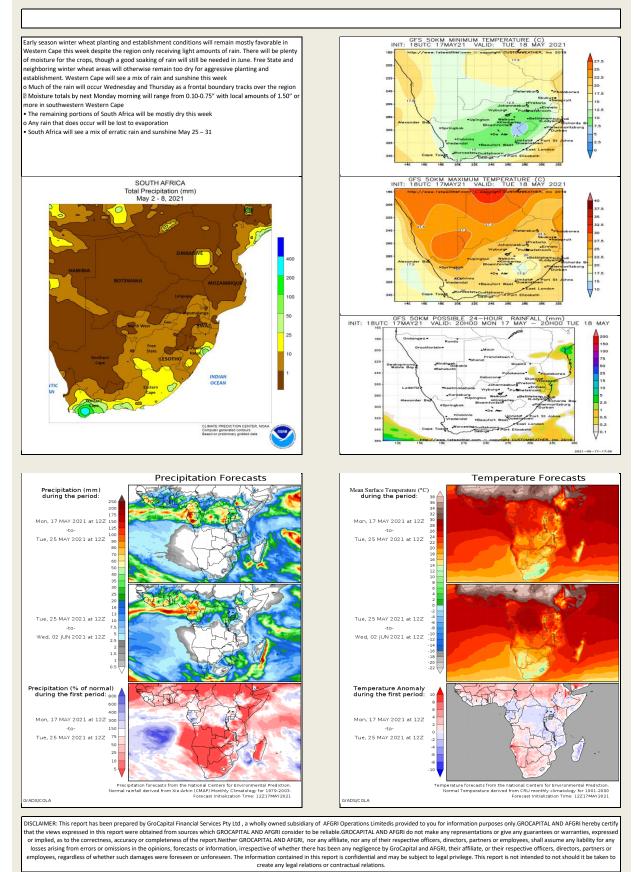


GroCapital Broking Services

Market Report : 18 May 2021

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

South Africa - Weather



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United States of America - Weather

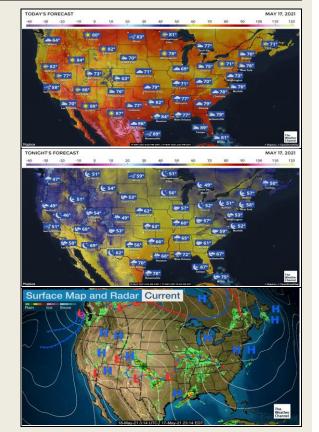
U.S. MIDWEST: The driest areas from the eastern Dakotas and northeastern Nebraska to central and northern lowa through Wisconsin will see multiple rounds of rain and

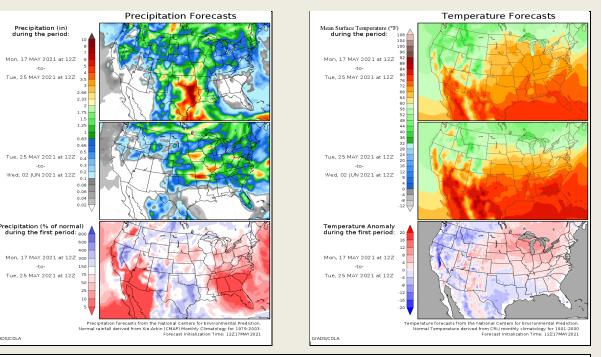
improvements in soil moisture during the next two weeks. Each round of rain is not likely to be heavy, but rain should fall often enough that the soil becomes more favorably moist by the end of the month. Michigan to Ohio to Kentucky will be driest through the next two weeks and good planting progress should be made. Regular rounds of showers and thunderstorms will occur elsewhere through the next two weeks slowing the planting pace in much of the region, but some fieldwork should occur around the rain and much of the rain will not be heavy enough to cause everssively murdy conditions.

excessively muddy conditions. U.S. DELTA AND SOUTHEAST: Today's forecast is drier through the next two weeks for the Delta than advertised late last week while the outlook for the Southeast still includes little rain with warmer temperatures. Once rain comes to an end in the northern Delta Tuesday and in the southern Delta Thursday, the region will see warm and mostly dry conditions through May 28. Planting should quickly increase with enough soil moisture in place to favorably support crop development.



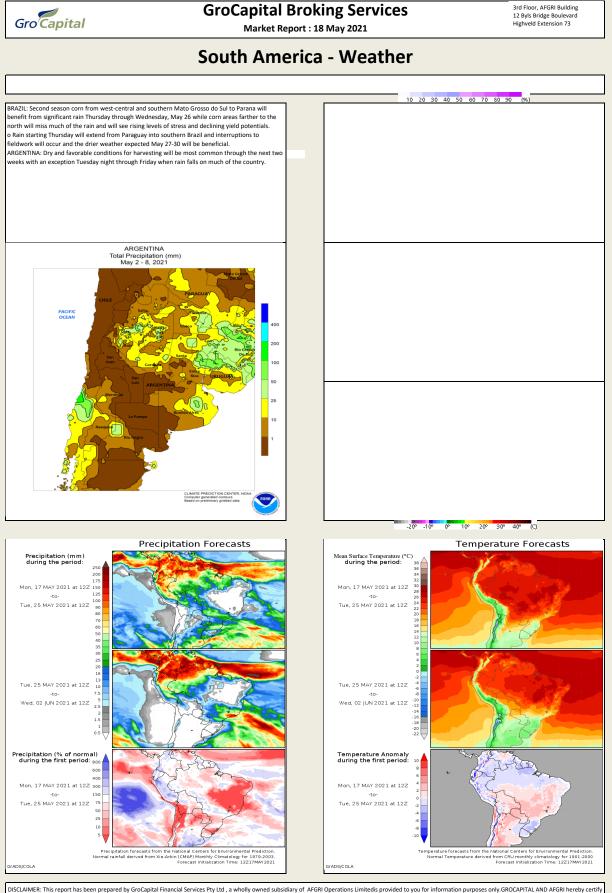
Precipitation Outlook May 2021 Source: NOAA Climate Prediction Center, Issued April 30 Charge of the source of th





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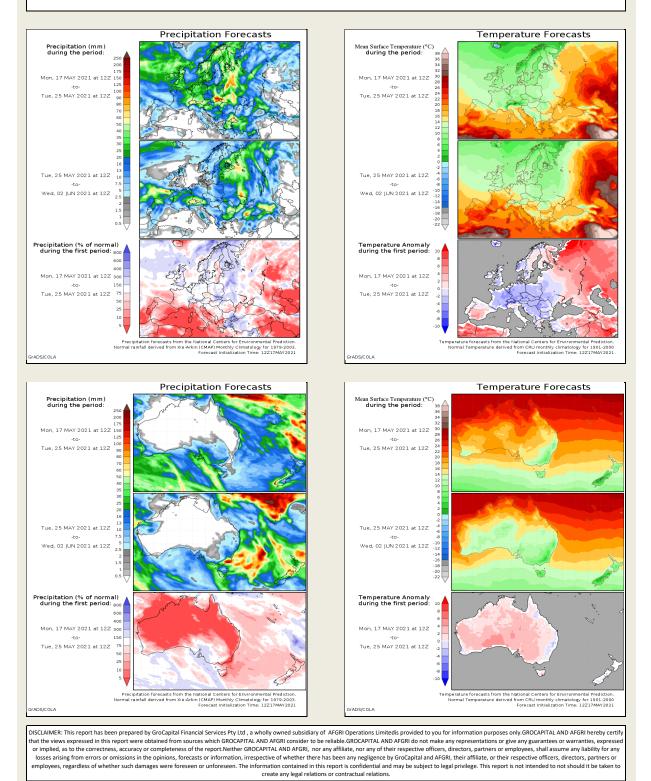
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Europe, New Zealand and Australia - Weather

EUROPE: Waves of rain will increase soil moisture over northern Spain, France, the U.K., Germany into the Czech Republic, Austria and Slovakia as well as and northern Italy and Slovenia into the Balkan Nations as well as Scandinavia this week. Fieldwork will become sluggish, but the boost in soil moisture conditions will be welcome.

o Rain totals by this time next week will range from 0.50 to 2.50 inches and local totals varying up to 4.00 inches

AUSTRALIA: Restricted precipitation will continue over most of Australia's major agricultural areas this week. Follow up moisture will eventually be needed in Western Australia to support recent planting. Otherwise, most other areas will wait for significant rain to bolster soil moisture conditions for improved autumn planting and germination in unirrigated areas.



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