

Weather Report 31 May 2021





Market Report: 31 May 2021

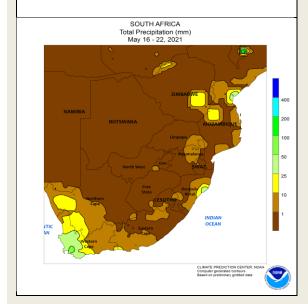
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

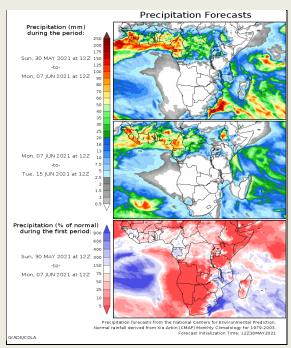
South Africa - Weather

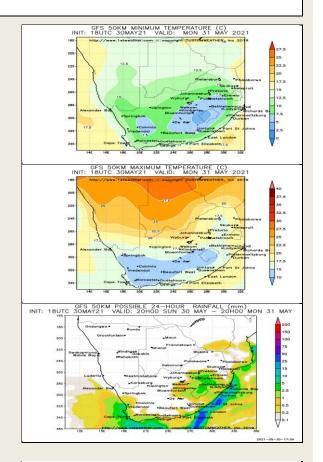
A large portion of South Africa will be drier than normal during the coming week. Western Cape's winter wheat areas will continue to see a good environment for planting and establishment due to rainfall earlier this month. Free State and neighboring areas will otherwise remain too dry for aggressive planting and establishment. Most locations would welcome a good soaking of rain later in June, most notably the rain-fed areas in Free State. • Very little rain is slated for South Africa during the coming week

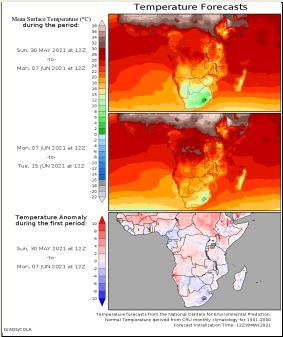
o Areas near and along the southern and eastern coasts will have a few opportunities for light rain, though resulting rainfall will be lost to evaporation

 \bullet Much of South Africa will see a mix of light rain and sunshine June 4-10









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd., a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this correct is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



Market Report: 31 May 2021

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

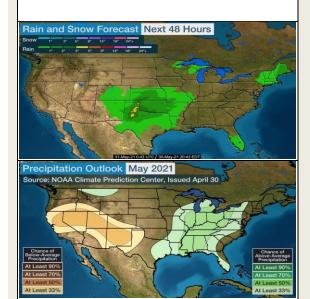
United States of America - Weather

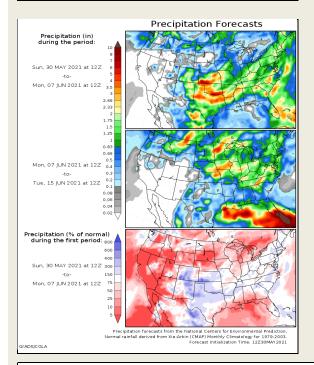
U.S. MIDWEST: A good mix of rain and sunshine will occur from the southwestern to the eastern Corn Belt during the next two weeks and planting should advance well in many areas while soil moisture should be left favorable in much of the region.

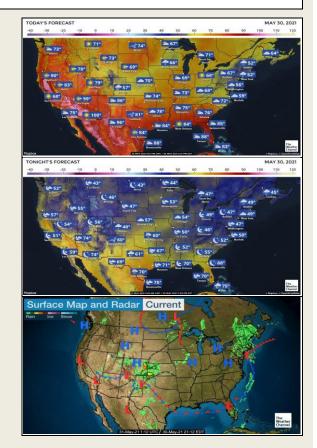
 In contrast, a drier weather pattern will resume from the eastern Dakotas and northeastern Nebraska through Minnesota and northern Iowa after rain comes to an end today and the region will see little rain of significance from Friday through June 4.

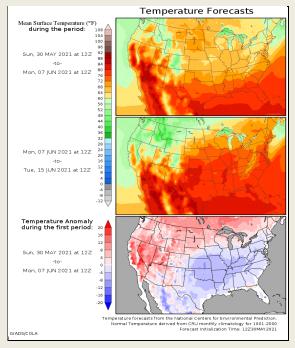
U.S. DELTA AND SOUTHEAST: Dry weather will be most common through the next two weeks in the Delta and the Southeast and planting should advance swiftly in most areas around the rain that does fall while the driest areas from southern Georgia and nearby Florida to southern Virginia should not receive enough rain to prevent rising levels of crop stress.

o Temperatures will reach the middle with some upper 90s through Friday in parts of the region from southern Georgia into portions of South Carolina and southeastern North Carolina causing rapid drying and increases in crop stress.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, not provided to you find the respective officers, directors, partners or employees, hall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in the proprit is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



Market Report: 31 May 2021

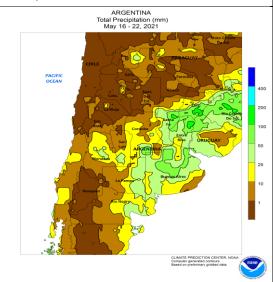
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

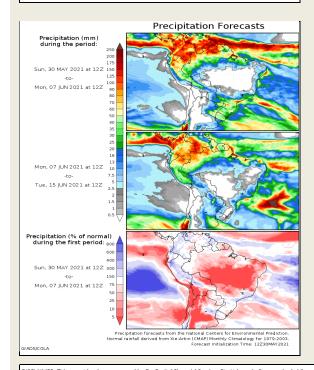
South America - Weather

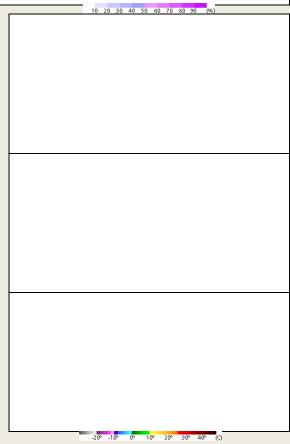
BRAZIL: Second season corn areas from southern Mato Grosso do Sul and parts of central Paraguay through Parana to eastern Sao Paulo will benefit from rain Friday through Monday with rain extending into far southern Brazil as well as southern Minas Gerais.

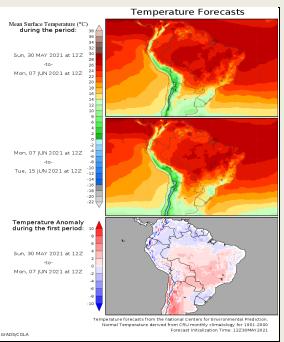
o Second season corn should be left in much better condition than it was in earlier this month and the crop should have enough soil moisture to develop favorably through the remainder of the next two weeks. Central and northern Mato Grosso do Sul into Mato Grosso and Goias will miss much of this week's rain and stress to corn should steadily rise in a reas that missed out on rain during the past weekend while areas that did benefit from rain will see crop stress increase after that moisture left to grongeration.

ARGENTINA: A drier-biased weather pattern will occur in Argentina through the next two weeks and harvesting should be made. Totally dry weather is not expected and Corrientes will receive rain today into Friday with totals of 0.75-1.50° and locally more with lighter rain in some western locations. Light showers will scatter across the country on occasion with few areas seeing more than 0.25° of rain in a day. Many areas from La Pampa into Buenos Aires will receive light rain Monday into Wednesday.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd., a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this correct is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



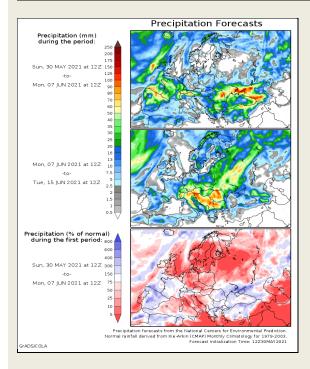
Market Report: 31 May 2021

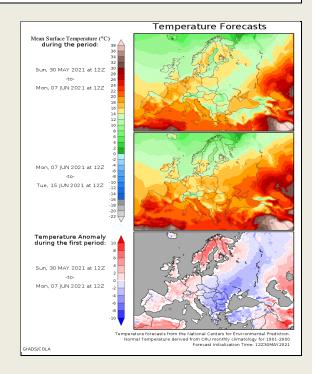
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

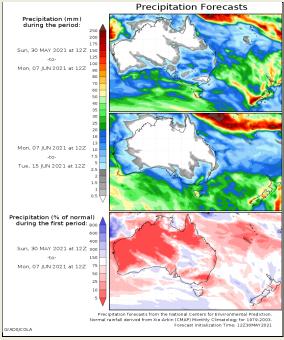
Europe, New Zealand and Australia - Weather

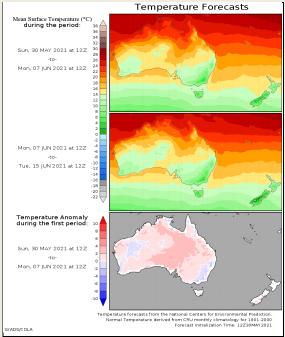
EUROPE: A period of drying will impact northwestern and west-central Europe and expand into Germany and northwestern Poland into southern Scandinavia through Tuesday. Areas from the U.K. and France through Germany, southern Scandinavia and northwestern Poland will remain plenty moist and fieldwork conditions should improve during the dry spell.

AUSTRALIA: Mostly dry weather will occur throughout Australia's eastern production areas this week. Greater rain will still be needed to support planting of winter crops in South Australia, northern Victoria into western New South Wales. Minimal to no precipitation will occur most often in major eastern production areas. Any shower activity that does occur will be brief and erratic and moisture totals will rarely exceed 0.25









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd., a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify hat the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor falliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.