



Market Report : 24 June 2021

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

South Africa - Weather

GFS 50KM MINIMUM TEMPERATURE (C) 18UTC 23JUN21 VALID: THU 24 JUN 2021 Western Cape and Northern Cape will continue to see a mix of erratic rain and sunshine through the INIT: middle of next week. Rainfall in Western Cape will be enough to bolster soil moisture and maintain generally favorable environment for aggressive winter wheat development. Prospects for the wheat will remain favorable. Winter wheat conditions in Northern Cape will also remain mostly favorable 25 22.5 due to irrigation. Dry or mostly dry weather will persist for Free State during the coming week. Irrigated winter wheat 20 245 17.5 will continue to grow under mostly good conditions despite the lack of rain. Dryland wheat will otherwise see poor conditions persist. • Western South Africa will have several opportunities for 12.5 erratic rain through the middle of next week o The most widespread rain will evolve Monday and Tuesday as a strong frontal boundary tracks over the region 🛙 Southwestern Western Cape will receive 0.75-3.00" of rain by next Wednesday morning 🛙 Other areas in Western Cape and Northern Cape will receive 0.10-0.75" of rain with locally greater amounts • The remaining portions of South Africa will be mostly dry during the coming week o Any rain that does occur will be lost to evaporation • Drier biased conditions are slated for much of South Africa July 1 – 7 GFS 50KM MAXIMUM TEMPERATURE (C) INIT: 18UTC 23JUN21 VALID: THU 24 JUN 2021 SOUTH AFRICA Total Precipitation (mm) June 13 - 19, 2021 22.5 15 GFS 50KM POSS 23JUN21 VALID: ALL (mm) - 20H00 THU 24 JUN IBLE 24-HOU 20HO0 WED INIT: 18UTC 24 NDIAN ROAR Precipitation Forecasts Temperature Forecasts Precipitation (mm) during the period: Mean Surface Temperature (°C) during the period: Wed, 23 JUN 2021 at 12Z Ved, 23 JUN 2021 at 12Z 125 Thu, 01 IUL 2021 at 12Z Thu, 01 IUL 2021 at 12Z Thu, 01 JUL 2021 at 12Z Thu, 01 JUL 2021 at 12Z Fri, 09 JUL 2021 at 12Z Fri, 09 JUL 2021 at 12Z recipitation (% of normal) during the first period: 80 Temperature Anomaly during the first period: Wed, 23 JUN 2021 at 12Z Wed, 23 JUN 2021 at 12Z 150 Thu, 01 JUL 2021 at 12Z Thu, 01 JUL 2021 at 12Z National Centers for Environmental Prediction. cin (CMAP) Monthly Climatology for 1979-2003. Forecast initialization Time: 12Z23JUN2021 ature forecasts from the National Centers for Environmental Prediction. mal Temperature derived from CRU monthly climatology for 1901-2000 Forecast Initialization Time: 12223JUN2021 n forecasts from the Nat derived from Xie Arkin (Ten

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.NetWire GROCAPITAL AND AFGRI, nor any of their respective officers, directors, partners or employees, shall assume any itelef GROCAPITAL AND AFGRI, nor any of their respective officers, directors, partners or employees, shall assume any itelef GROCAPITAL AND AFGRI, nor any of their respective officers, directors, partners or employees, shall assume any itelef GROCAPITAL AND AFGRI, nor any of their respective officers, directors, partners or employees, shall assume any respective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



Market Report : 24 June 2021

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

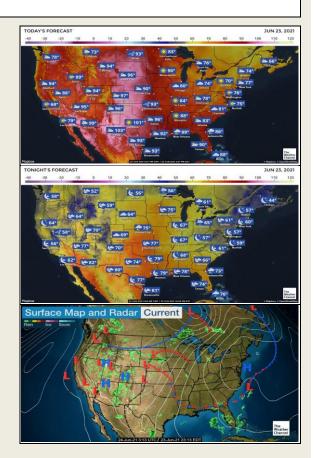
United States of America - Weather

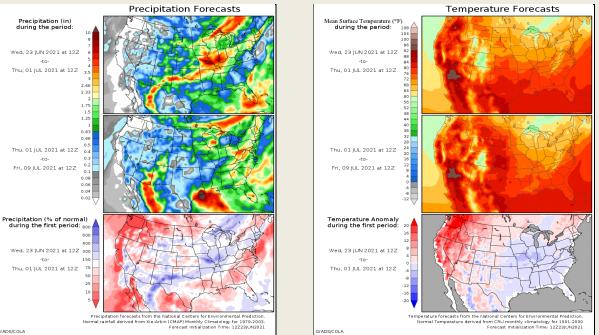
U.S. MIDWEST: Rain is still expected to fall in most of the Midwest during the coming week to ten days. Sufficient rain will fall to support crop development, although moisture deficits that have been greatest in the northwestern Corn Belt are unlikely to be fully relieved. Crop moisture stress will be quick to return in northwestern crop areas when warming resumes briefly during mid-week this week and more persistently during the early days of July. Concern over possible hail and flood damage will be on the rise because of the intense thunderstorm activity that is expected Thursday through Sunday from lowa and Missouri to Indiana. Follow up rain later in the forecast period will further raise the potential for flooding.

U.S. DELTA AND SOUTHEAST: A favorable mix of rain and sunshine is still expected in the Delta and southeastern states through the next seven days. Some pockets of dryness will be possible, especially in the southeastern states where today's forecast is a little drier; however, most areas will likely have enough rain to support crop needs.



Precipitation Outlook July 2021 Source: NDAA Climate Prediction Center Change of Precipitation AL Loast 30% AL Loast 70% AL Loast 30%





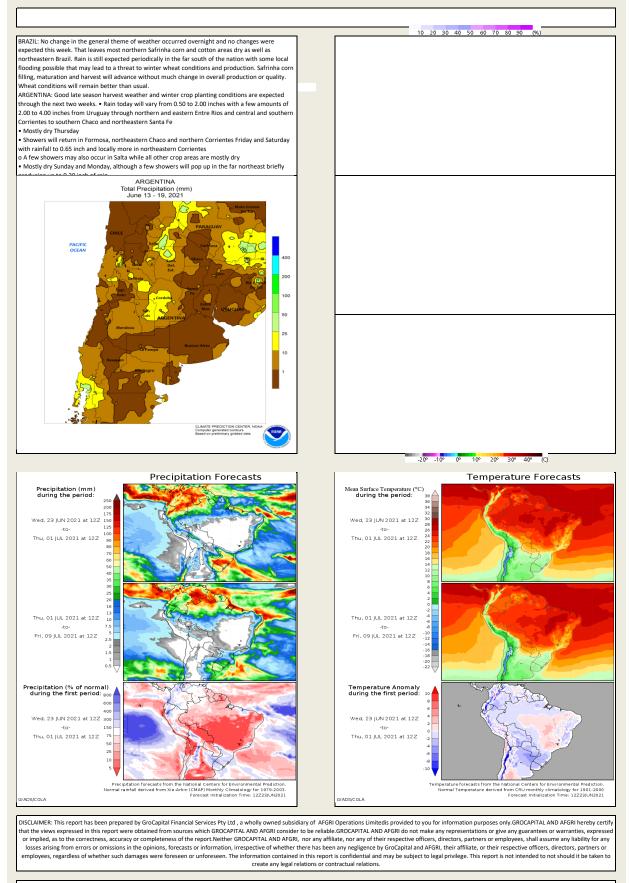
DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.NetWire GROCAPITAL AND AFGRI, nor any of their respective officers, directors, partners or employees, shall assume any itelef GROCAPITAL AND AFGRI, nor any of their respective officers, directors, partners or employees, shall assume any itelef GROCAPITAL AND AFGRI, nor any of their respective officers, directors, partners or employees, shall assume any itelef GROCAPITAL AND AFGRI, nor any of their respective officers, directors, partners or employees, shall assume any respective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



Market Report : 24 June 2021

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

South America - Weather





Market Report : 24 June 2021

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

Europe, New Zealand and Australia - Weather

EUROPE: Conditions will continue to trend wetter throughout Europe this week. Favorable conditions will occur throughout most of the Continent as long as rain occurs as expected. The only exception will be areas from southern Italy into Slovenia, Croatia, Bosnia and Herzegovina, Albania, Greece and into parts of northern Serbia and Hungary where restricted precipitation and some areas of crop stress may occur from a lack of moisture.

AUSTRALIA: A good mix of precipitation and sunshine will occur throughout most of Australia's major winter wheat, barley and canola production areas the next ten days to two weeks and mostly favorable conditions should prevail in well-established wheat, barley and canola production areas. With that said, there will still be a need for greater rain in parts of southeastern South Australia, northwestern Victoria and Queensland where conditions have been driest.

