



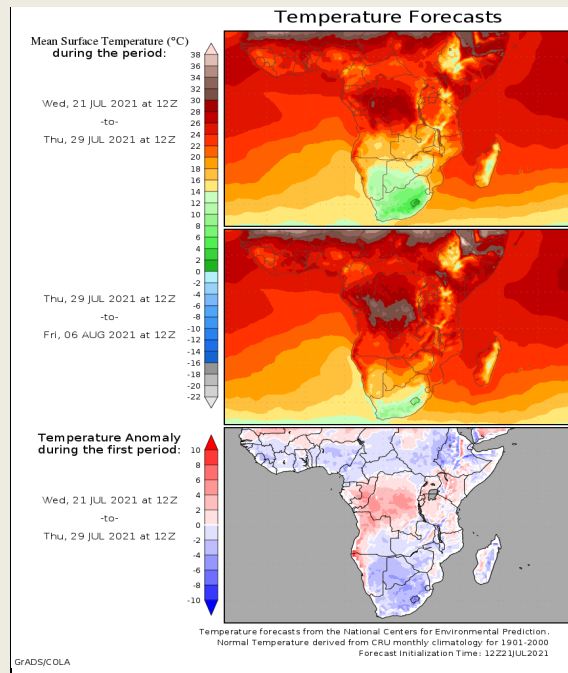
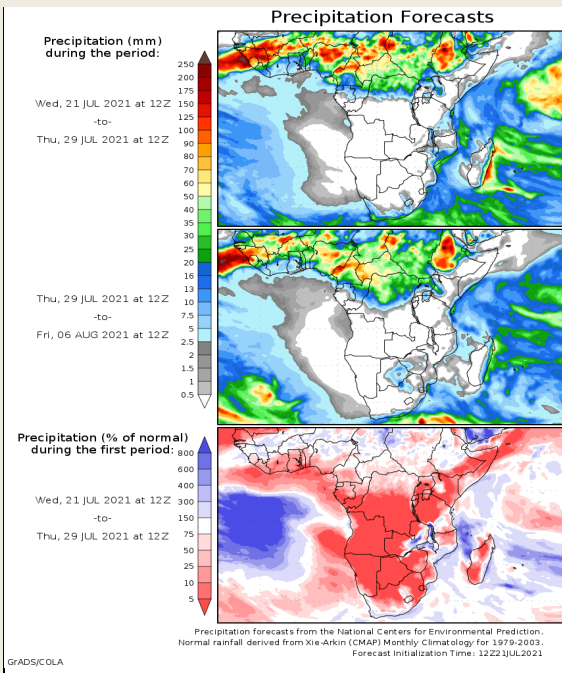
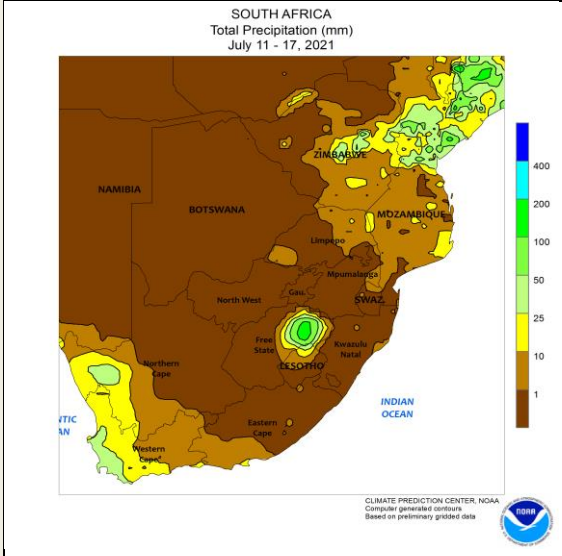
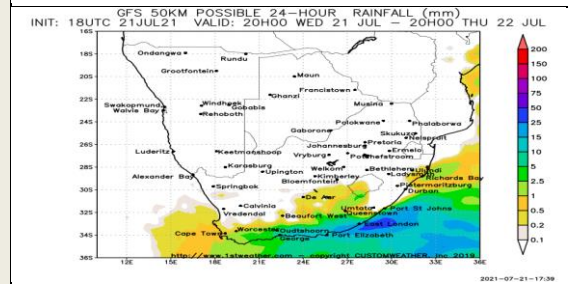
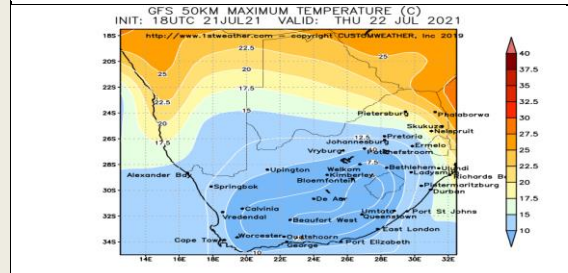
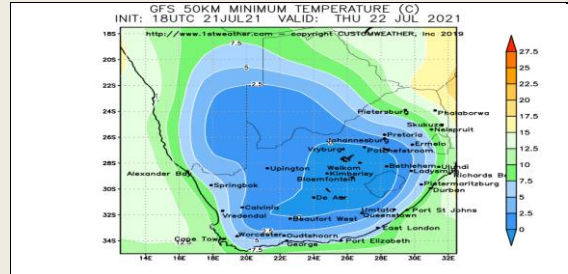
Weather Report

22 July 2021

South Africa - Weather

Winter wheat conditions in Western Cape will remain favorable through the middle of next week due to additional rainfall. Free State and Northern Cape's winter wheat areas will remain dry, though irrigated wheat prospects remain good. Dryland winter wheat conditions will otherwise be poor.

- Western Cape, western and southern Northern Cape, and Eastern Cape will see a mix of rain and sunshine through the middle of next week
- Much of the rain will occur today and Thursday as a frontal boundary tracks over the region
- Western Cape and southern Eastern Cape will receive 0.50-2.00" of rain with many areas near and along the coast receiving more than 3.00" of rain by next Wednesday morning
- Other areas will receive 0.10-0.75" of rain and locally greater amounts
- The remaining portions of South Africa will be mostly dry during the coming week
- Any rain that does occur will be lost to evaporation
- Drier than normal weather is slated for most locations July 29 – August 4
- However, rain will be possible in southern and eastern South Africa

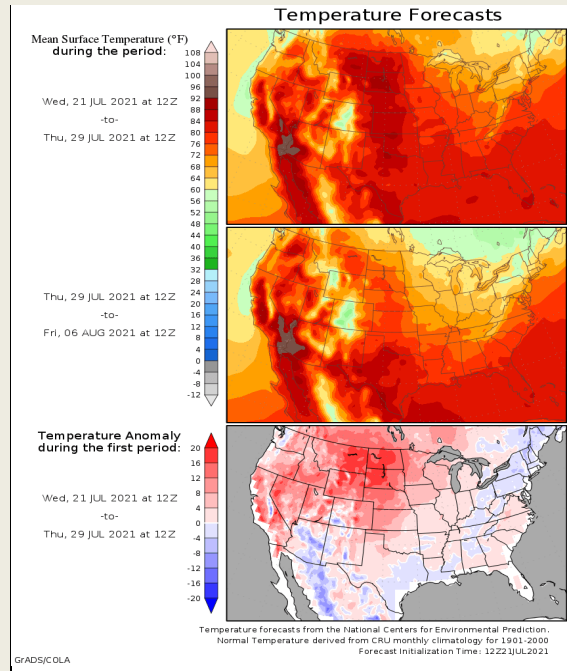
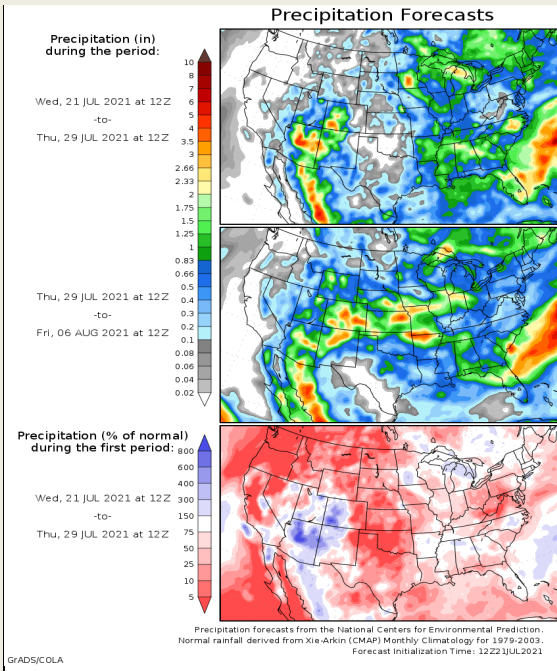
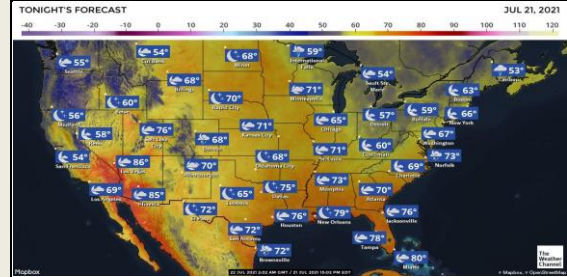
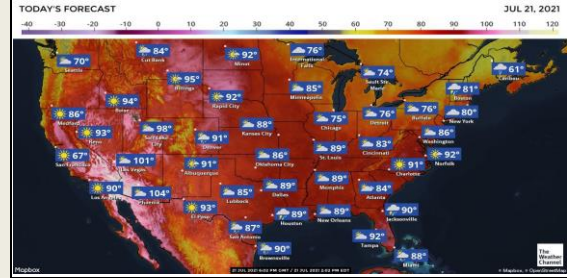
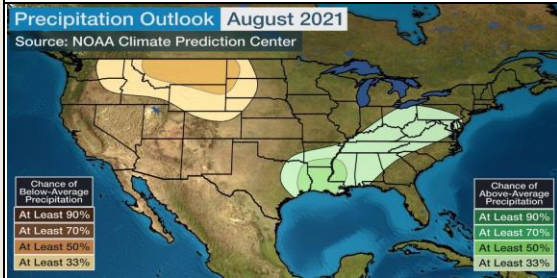


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

United States of America - Weather

U.S. MIDWEST: Warmer temperatures and infrequent rain during the next two weeks will lead to significant drying in much of the Midwest and stress to crops will increase from the eastern Dakotas and northeastern Nebraska into Minnesota and northern Iowa where yield potentials should decline. Outside of the drier areas mentioned above, most of the remainder of the Midwest has enough subsoil moisture to support the needs of crops through the next two weeks with temperatures not likely hot enough through the next week to cause serious crop stress in most areas. Most of the Midwest will see two more days of mild to seasonable temperatures before many western areas become warmer than normal Friday into at least late next week while eastern areas see temperatures not far from normal through the middle of next week with warmer than usual temperatures late next week.

U.S. DELTA AND SOUTHEAST: The Delta and the Southeast will see two more weeks of mostly favorable crop conditions, but many areas will dry down and will need an increase in rain later in August to maintain favorable conditions for crops. Temperatures through the next two weeks will be mostly seasonable.

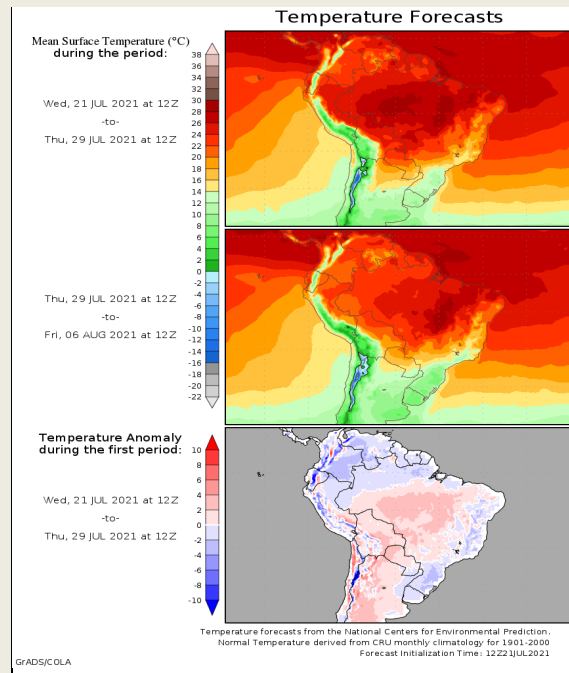
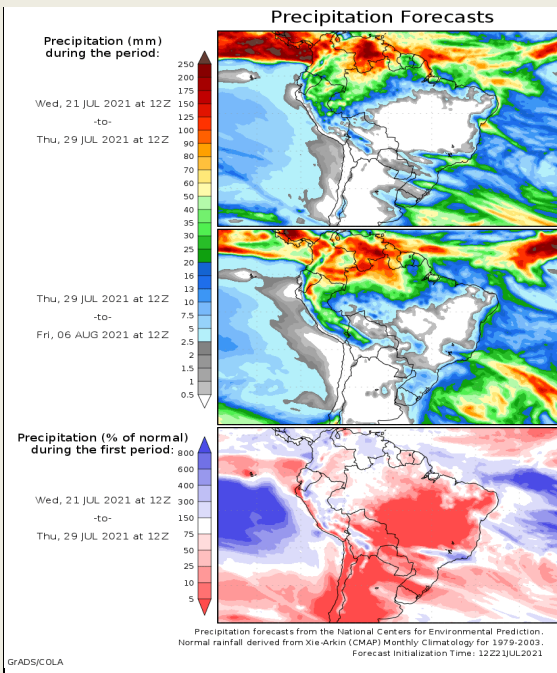
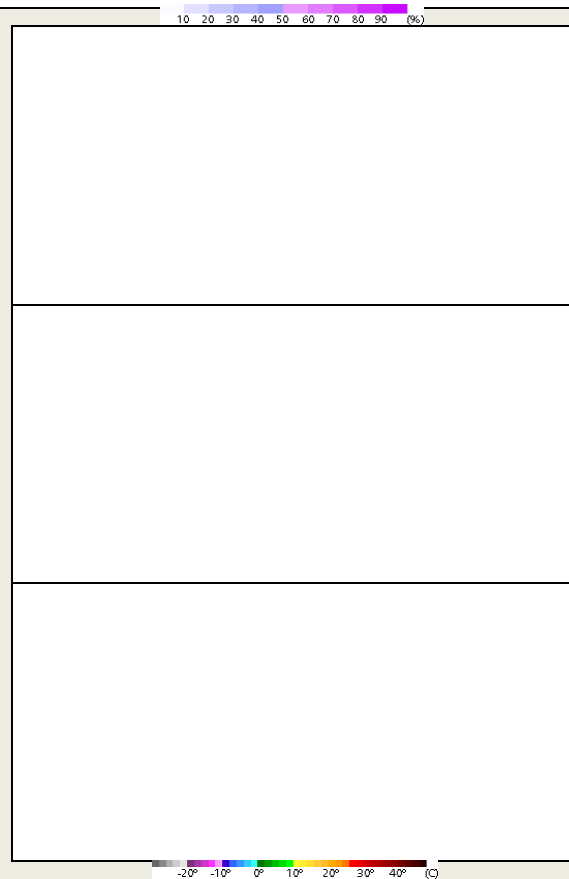
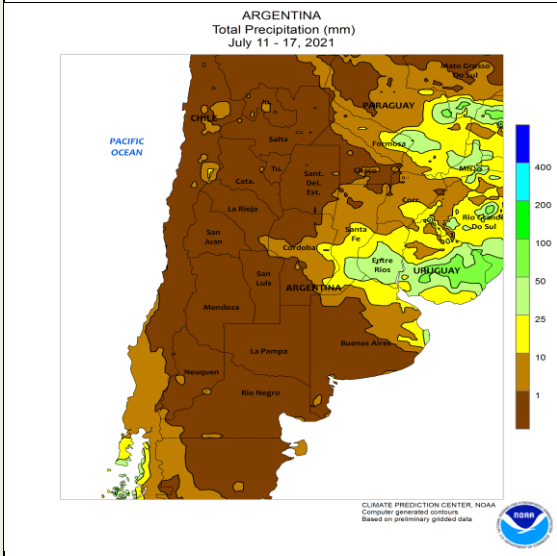


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

South America - Weather

BRAZIL: Outside of some showers in northeastern Brazil much of Brazil and Paraguay will be dry through Sunday and fieldwork should advance well.
 o Showers will return to portions of far southern Brazil Sunday into next Tuesday with showers expanding from Paraguay into southern and parts of central Brazil later next week. Most of the rain outside of the far south will be light and should not have much of an impact on long term drought conditions, but the moisture will be welcome.

ARGENTINA: Outside of an increase in rain Sunday into Tuesday of next week, most days during the next two weeks will be dry and fieldwork should advance well while most winter wheat in the west will remain in need of rain.
 o Rain Sunday into Tuesday, July 27 will be greatest in the south and east and parts of Cordoba will see rain, but amounts there will be less than 0.25" most often and improvements in wheat conditions should be limited.
 o Eastern Buenos Aires to Entre Rios will be wettest and will receive 0.20-1.0" and locally more.



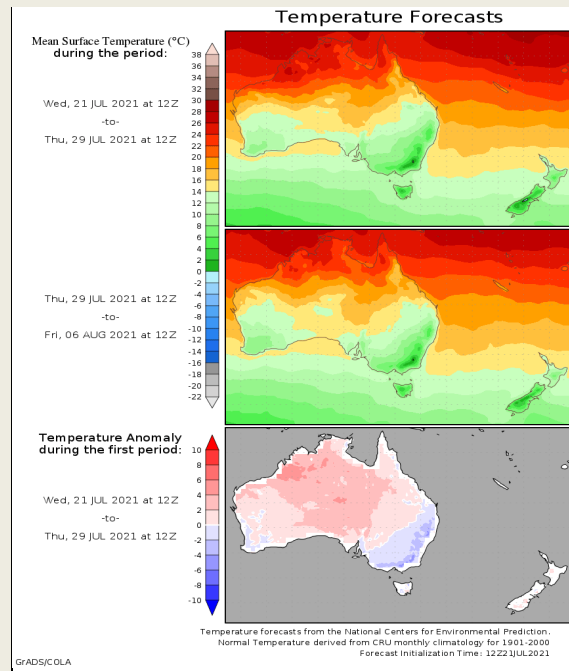
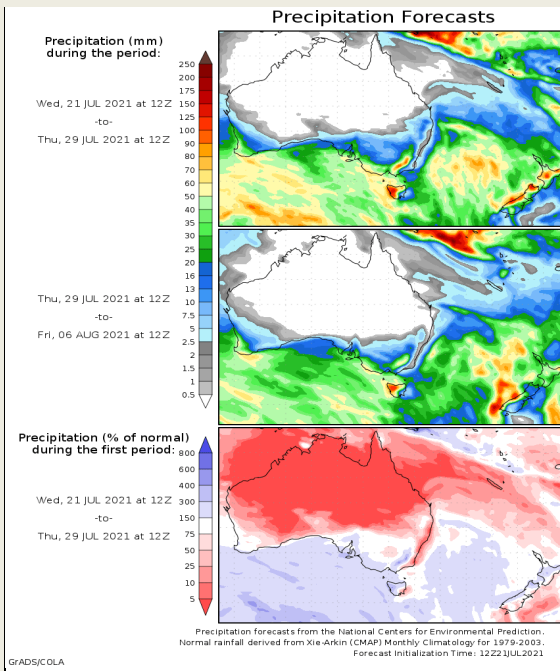
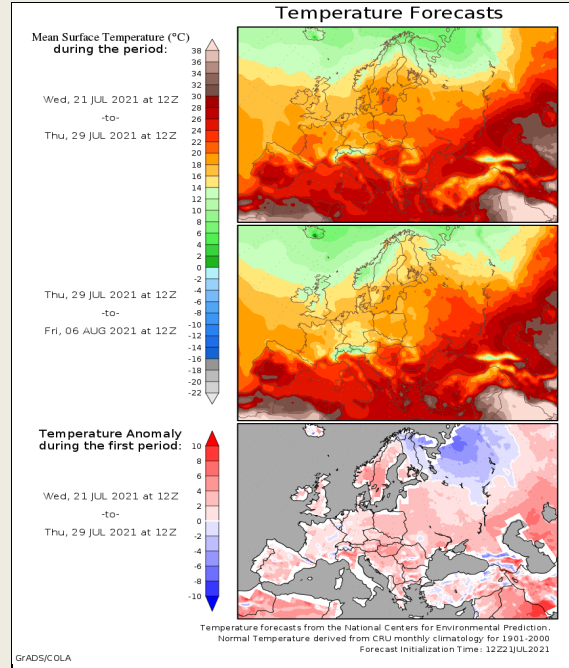
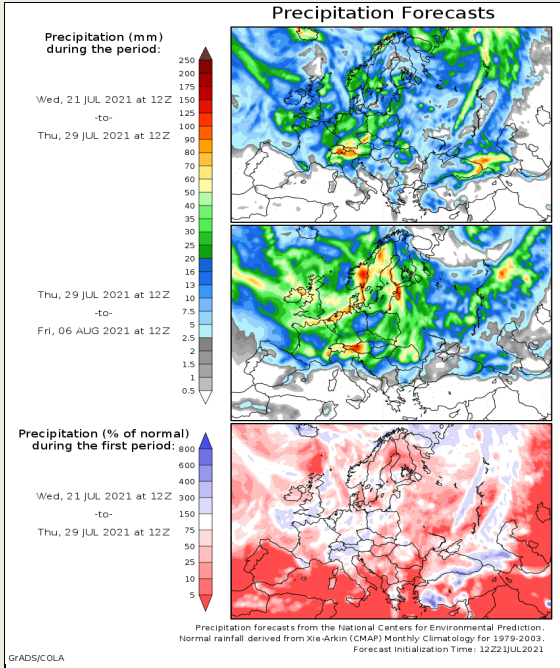
DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Europe, New Zealand and Australia - Weather

EUROPE: The most important weather in Europe over the next ten days will be the arrival of some much needed rain in the western Balkan Countries where it has been dry and very warm to hot the past couple of weeks. The moisture expected will bring needed change to the region's crops by replenishing topsoil moisture and reducing crop stress. Other areas in the continent will continue plenty wet especially from the heart of France to Poland, Slovakia and western Ukraine. Net drying is expected in far western France, the U.K., Scandinavia and from Portugal and Spain to southern Italy and Greece.

AUSTRALIA: Rounds of rain will continue to impact Western Australia as well as southeastern portions of Australia during the coming ten days to two weeks providing a mostly favorable environment for winter wheat, barley and canola establishment. A Rain will be greatest in Western Australia today into Tuesday and additional rainfall is expected to return early next week in Western Australia.

Moisture totals by this time next week will range from 0.30 to 1.00 inch and local totals in excess of 1.00 inch.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.