

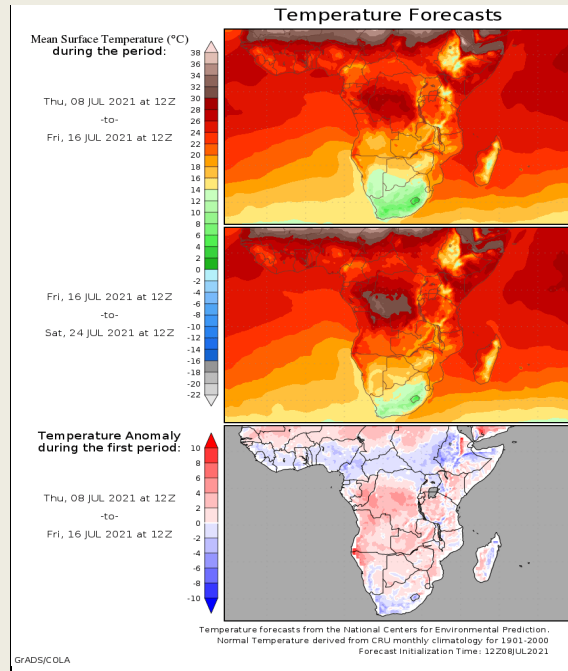
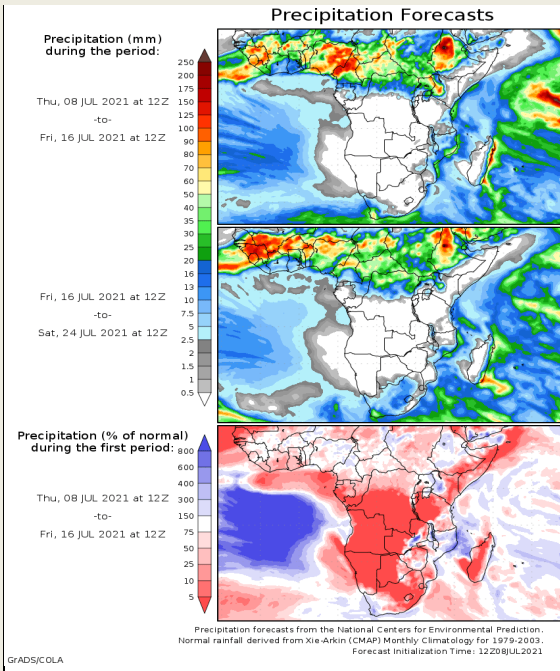
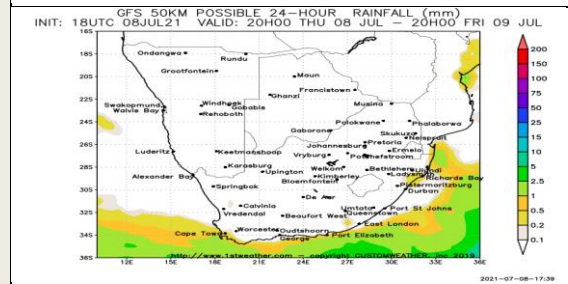
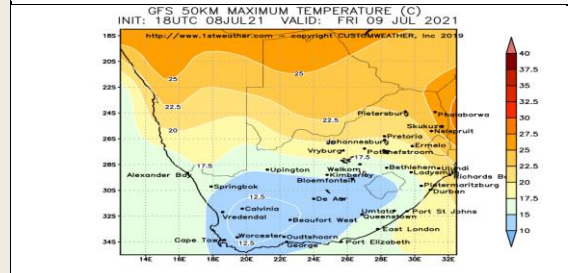
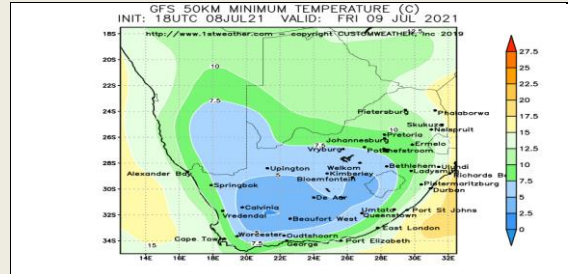
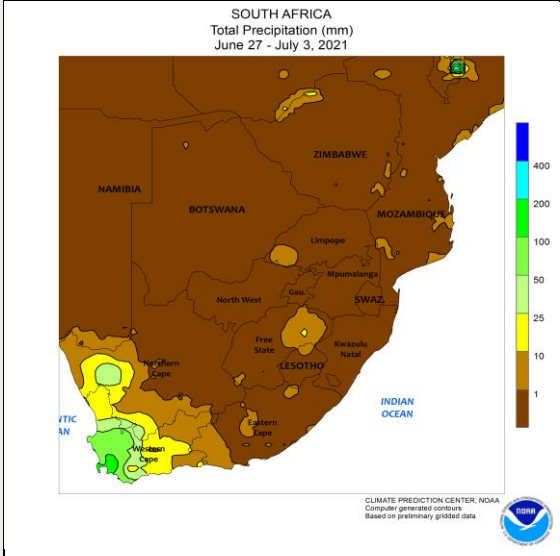


Weather Report

09 July 2021

South Africa - Weather

Western Cape will continue to see a good mix of rain and sunshine during the coming week. The rain will help keep soil moisture at adequate levels in much of the winter wheat production region. Development conditions will remain favorable. Dry weather will persist for Free State's and Northern Cape's winter wheat areas during the coming week. Irrigated crops will continue to develop under generally favorable conditions. However, the environment will remain poor for the dryland crops. • Western Cape and western Northern Cape into portions of Eastern Cape will see a mix of rain and sunshine during the coming week. The first round of rain will occur today with another front bringing rain to these areas Sunday and Monday. Moisture totals by next Thursday morning will range from 0.50-2.00" and locally greater amounts in western sections of Western Cape and Northern Cape. Other areas in Western Cape and portions of Eastern Cape will receive 0.10-0.50" of rain and locally greater amounts. • The remaining portions of South Africa will remain mostly dry during the coming week. Any rain that does occur will be lost to evaporation.

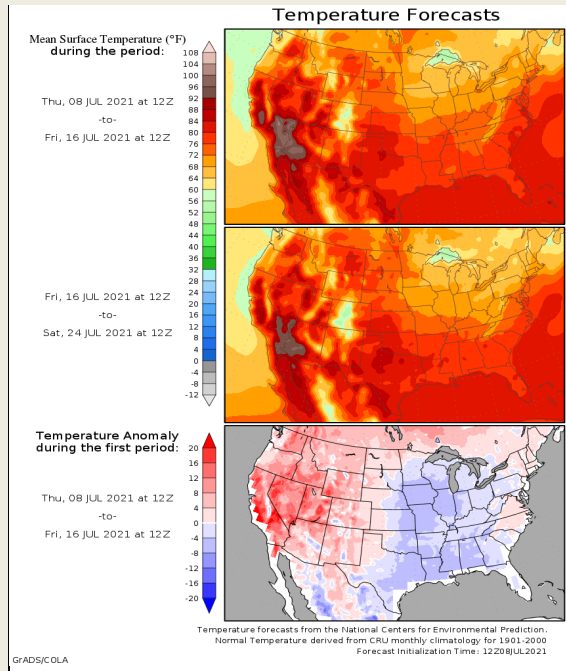
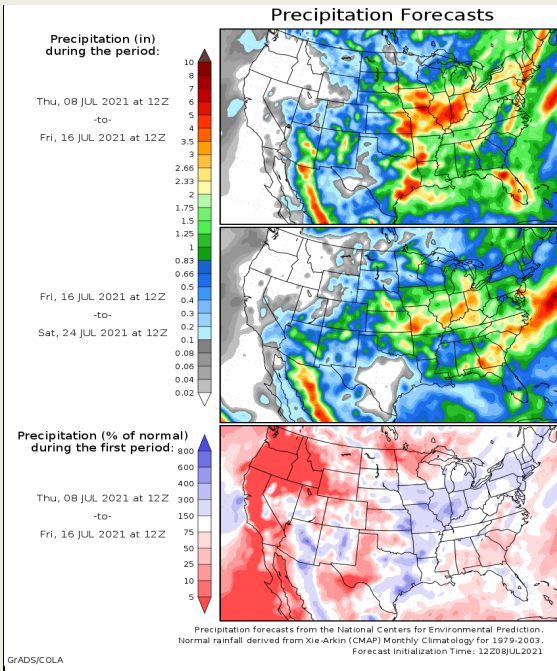
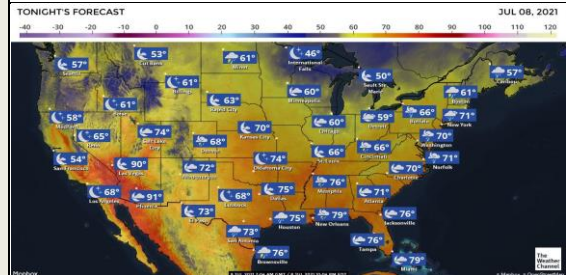
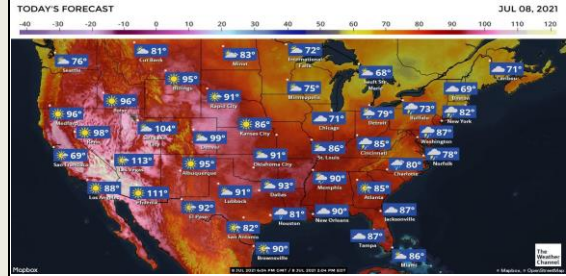
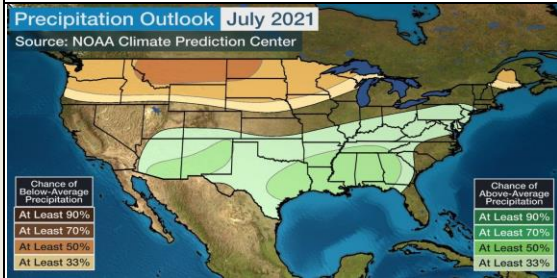


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

United States of America - Weather

U.S. MIDWEST: • Two more weeks of favorable conditions for crops will occur in much of the Midwest as regular rounds of rain and a lack of excessive heat are expected while the driest areas in the northwest should see some improvements in yield potentials as crops there will benefit from cooler temperatures and a few rounds of rain. Mild temperatures will continue to most common through early next week and highs will generally vary from the middle 70s through the 80s with some lower 90s in the south.

U.S. DELTA AND SOUTHEAST: The Delta and the Southeast will see more sunshine than rain through the next two weeks and many areas likely to dry down overall, but adequate to favorable soil moisture in place today should keep conditions for crops favorable in much of the region. Tropical Storm Elsa will bring moderate to heavy rain and some local flooding from south-central and southeastern North Carolina and nearby South Carolina to south-central and southeastern Virginia today with the moisture beneficial in the drier areas. Showers Friday through July 22 and rain from the Delta to northern Georgia Sunday into Monday will be important in preventing rapid drying, but there will be pockets that miss out on significant rain and these areas will need an increase in rain soon.

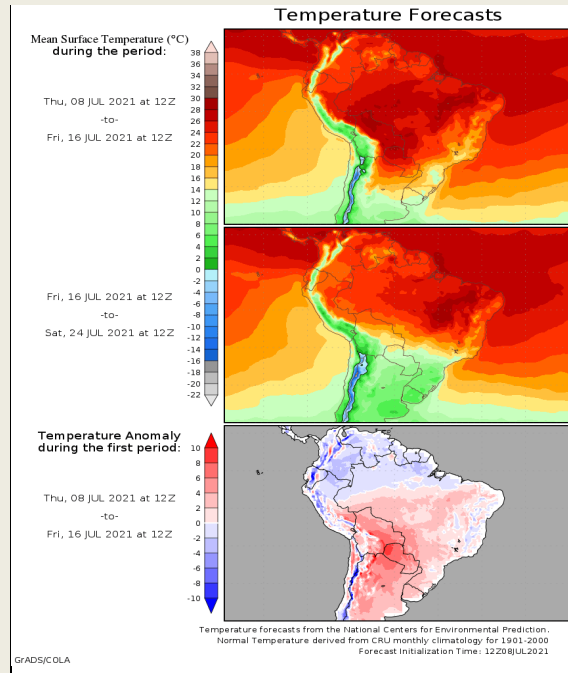
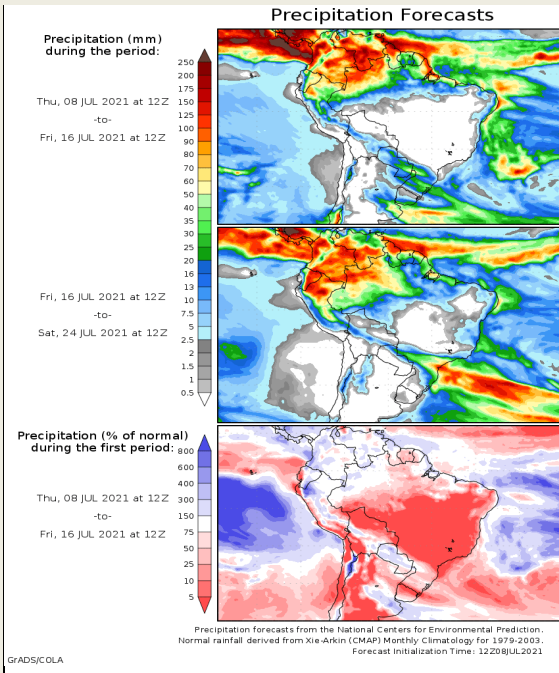
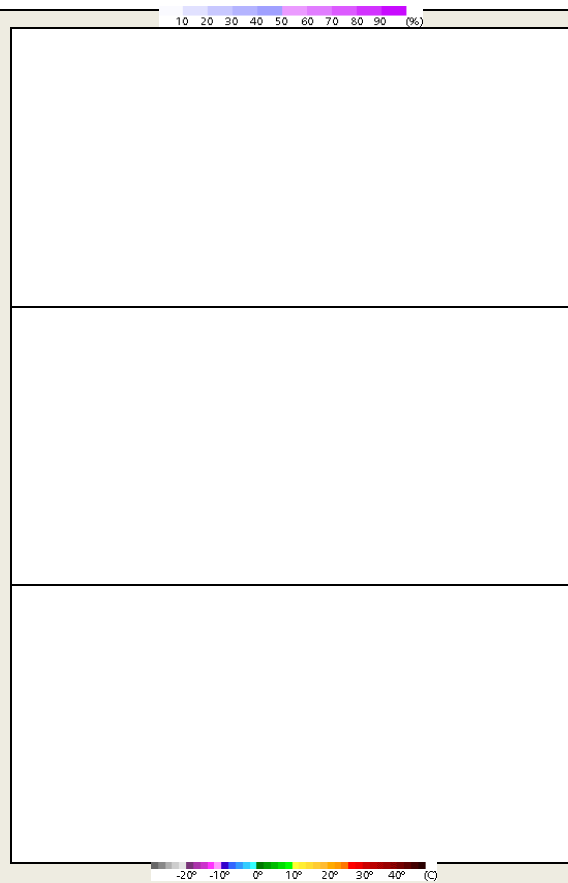
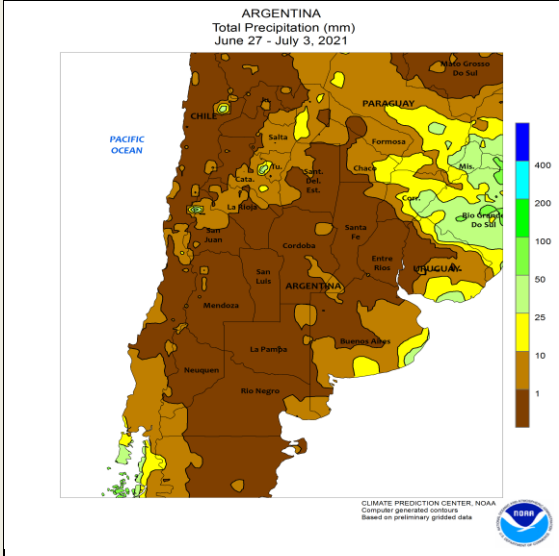


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

South America - Weather

BRAZIL: Dry weather will continue to be most common through the next two weeks in Brazil and Paraguay and fieldwork should advance well around one round of organized rain in the south Wednesday through the following Saturday.
o Occasional rounds of showers occur in eastern Bahia.

ARGENTINA: Argentina will see an increase in showers Monday through next Thursday and some beneficial rain will fall on the driest winter wheat areas in the west, but much of the rain in the west will be too light to do more than briefly moisten the soil and greater rain will be needed.
o Exceptions will occur in portions of eastern Cordoba where rain should be great enough to induce at least temporary improvements in conditions for winter wheat.

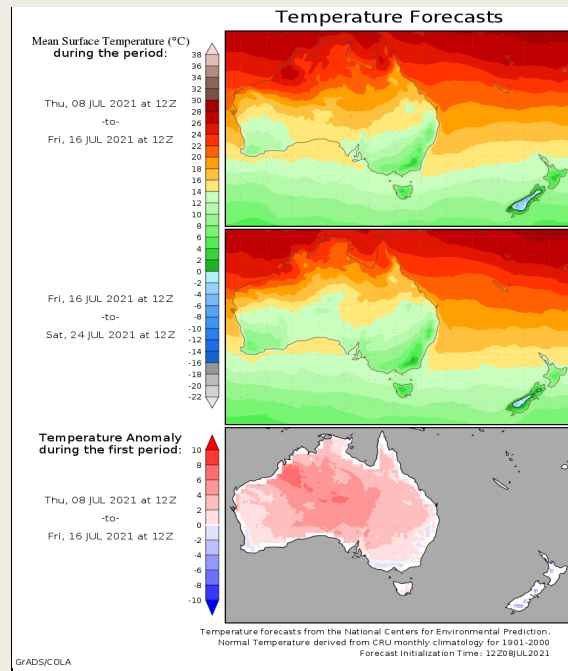
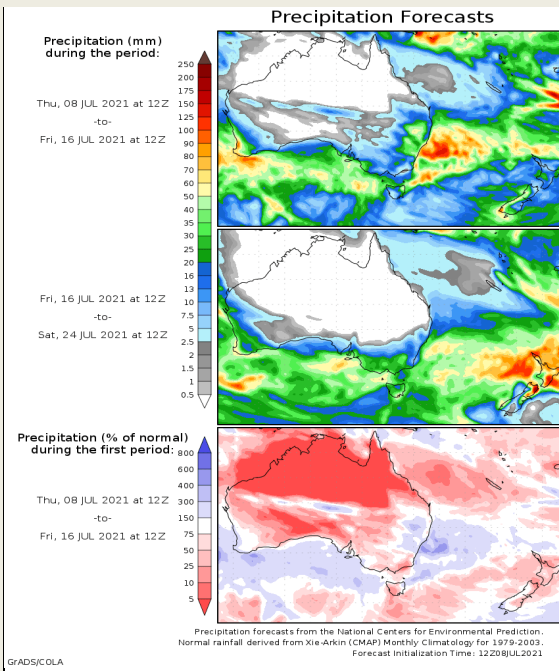
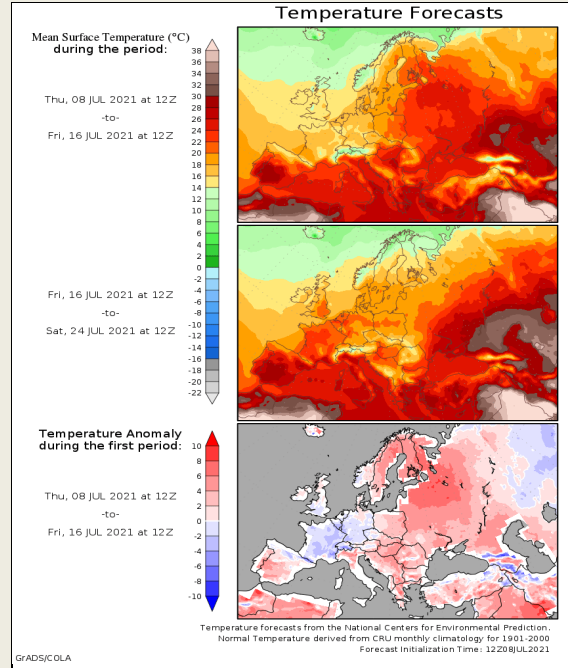
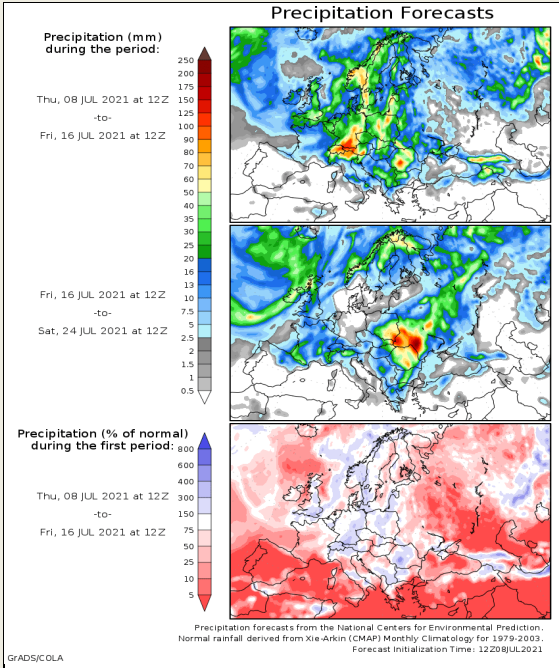


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Europe, New Zealand and Australia - Weather

EUROPE: Not much has changed in the overall outlook from late last week and rounds of precipitation will maintain moist to wet conditions over much of the U.K. and France through northern Italy, Germany and Scandinavia into Poland, Slovakia, Hungary and Romania during the coming ten days to two weeks. Showers will be scattered in the Balkan Nations, but any moisture will be welcome and beneficial this week.

AUSTRALIA: Improvements will occur in Western Australia this week. Moisture will be sufficient to maintain mostly favorable soil moisture and crop conditions throughout Western Australia. Rain will return to Western Australia late Thursday into early Saturday and again Sunday into Tuesday.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.