

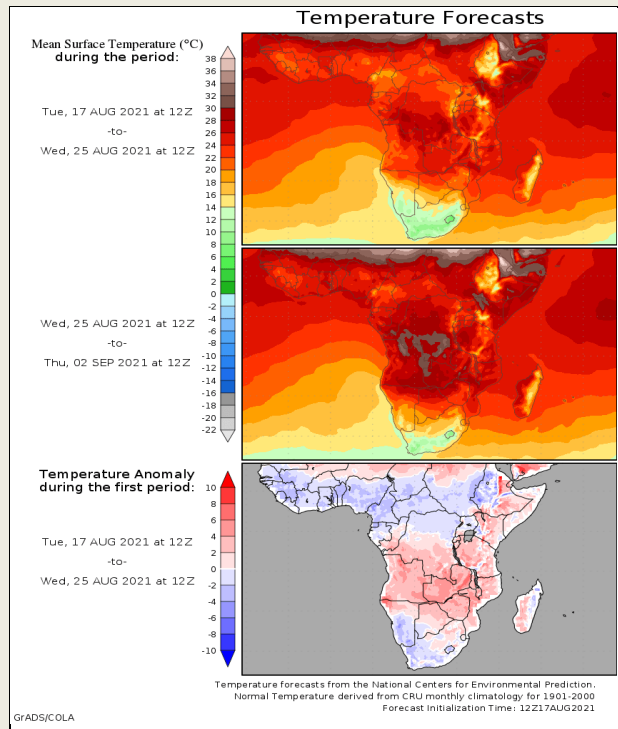
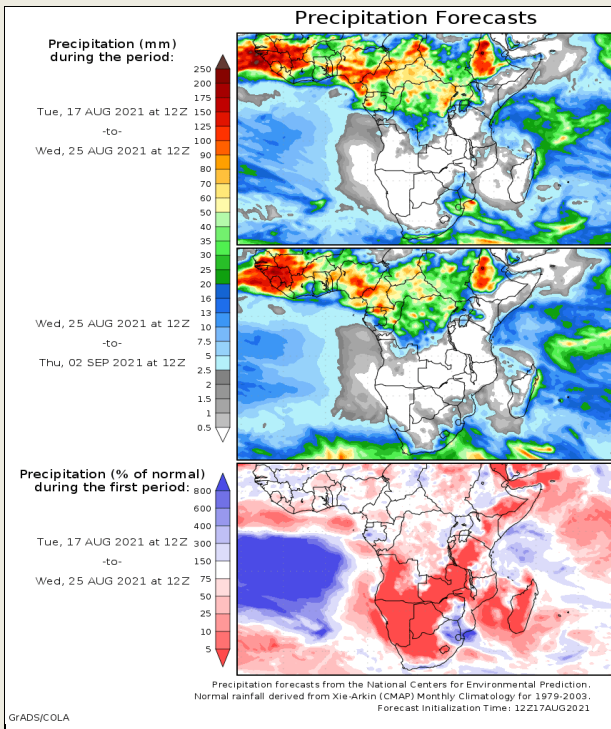
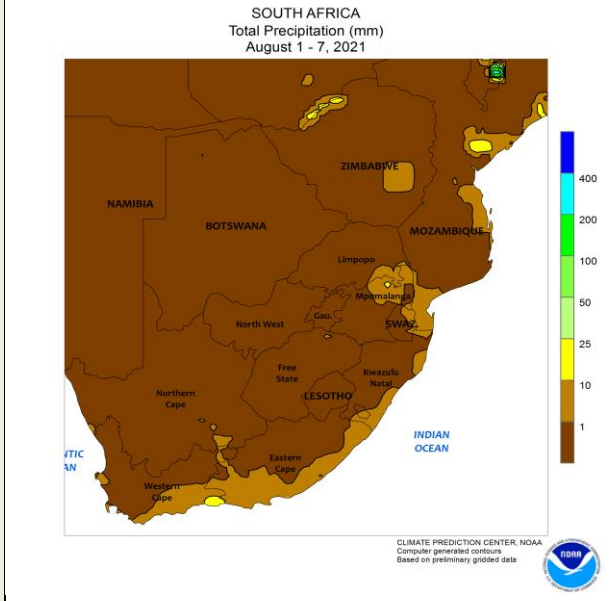
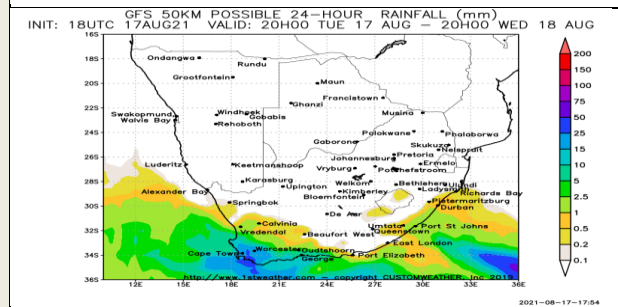
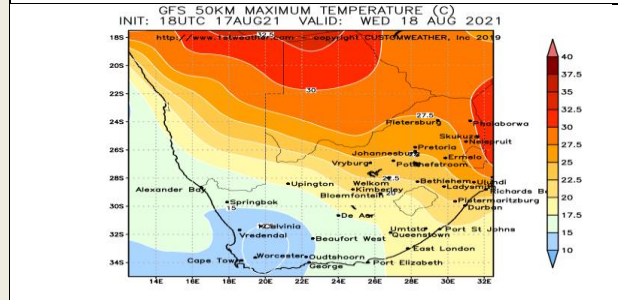
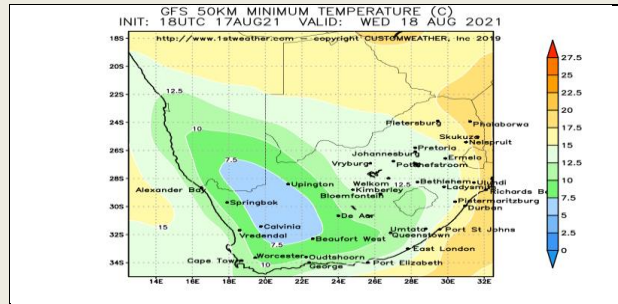


Weather Report

18 August 2021

South Africa - Weather

Western Cape's winter wheat areas will see a good mix of rain and sunshine this week. Rainfall will help keep soil moisture rated favorably and wheat conditions will remain good. Free State received much-needed rain over the weekend, but will now trend dry this week. The region is in need of more rain to further improve the outlook for dryland winter wheat. Irrigated wheat conditions will otherwise remain favorable in Northern Cape and Free State. • South Africa will see variable rainfall this week o A slow-moving disturbance will promote erratic rain in Western Cape and Eastern Cape Tuesday into Friday ☐ Dry or mostly dry weather will occur most other days ☐ Moisture totals by next Monday morning will range from 0.25-1.50" with local amounts over 2.00" near and along the southern coast o Natal, Mpumalanga, and neighboring areas will also receive light rain late this week and weekend ☐ Portions of Natal will receive up to 0.75" of rain by next Monday morning • However, most locations will not receive enough rain to counter evaporation o The remaining portions of South Africa will be mostly dry this week ☐ Any precipitation that occurs will be lost to evaporation or too light to impact long-term soil conditions

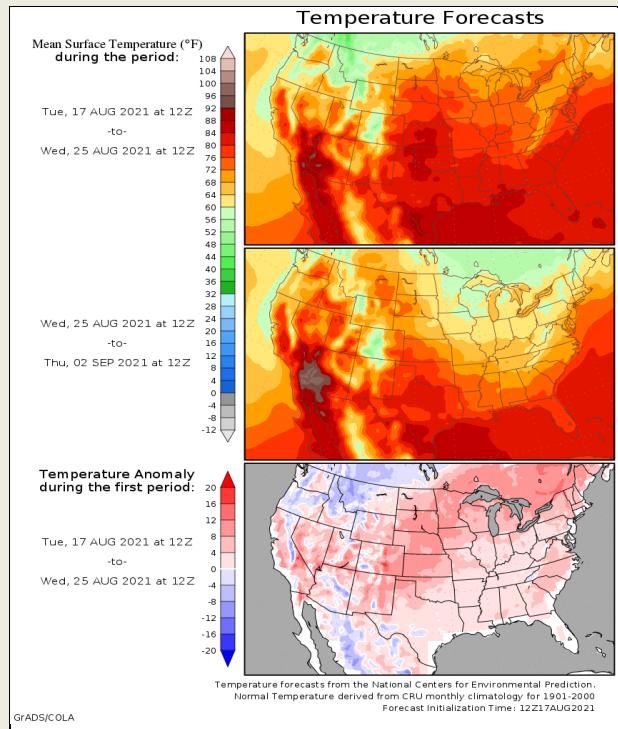
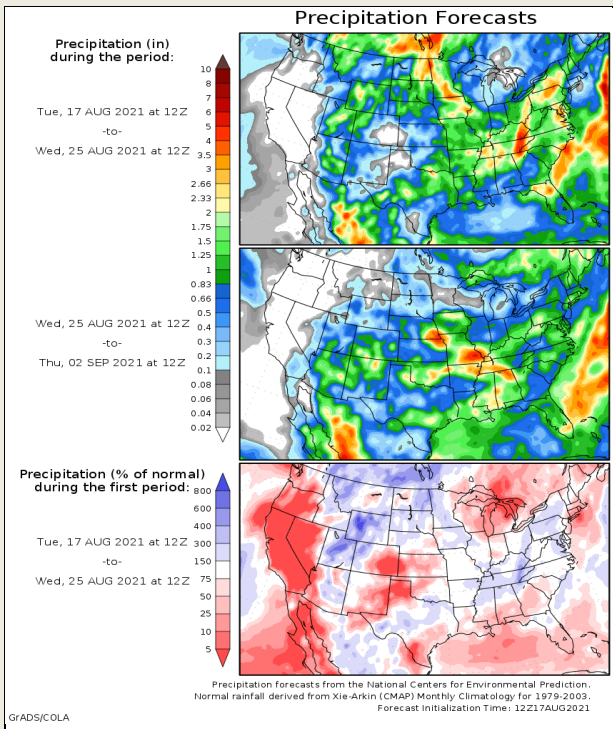
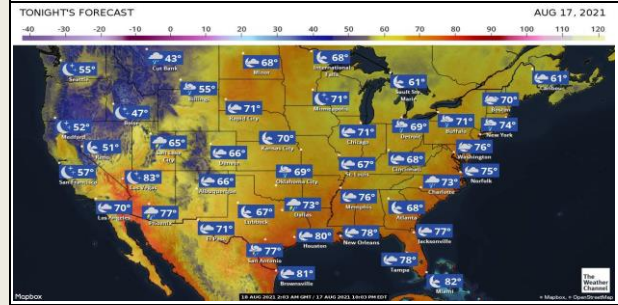
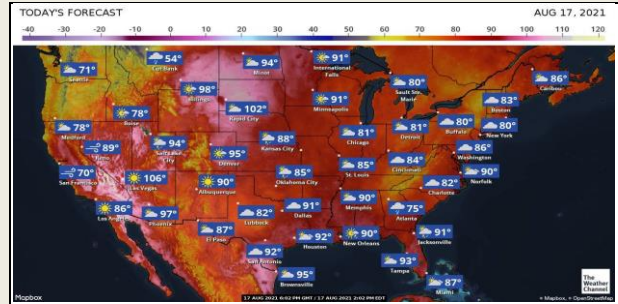


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

United States of America - Weather

U.S. MIDWEST: Much of the Midwest outside of some eastern areas will be dry through Thursday and stress to crops should expand in some drier areas of the west before a timely period of wetter weather begins Friday and most areas see multiple rounds of rain through Aug. 28. As long as rain falls as advertised the moisture should come in time to prevent serious stress and yield reductions to soybeans in areas outside of the drought stricken areas of the northwest. Crops in the drought areas of the northwest that have not been too severely damaged should respond well to the rain and at least some improvements in soybean yields should result with the rain likely too late to have much of an impact on corn yields.

U.S. DELTA AND SOUTHEAST: Tropical Storm Fred will impact portions of the southeastern states through Wednesday bringing some heavy rain and local flooding while the storm's winds should not be strong enough to pose a serious threat to most crops. Outside of Tropical Depression Fred, the Delta and the Southeast will see regular rounds of showers and thunderstorms through Friday that will bring enough rain to maintain favorable conditions for crops in nearly all of the region.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

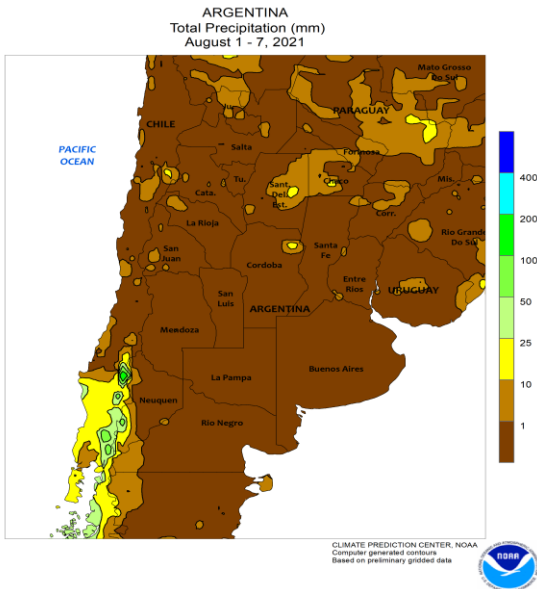
South America - Weather

BRAZIL: Far southern Brazil will see an increase in rain beginning Friday that will continue through late this month and conditions for fieldwork will decline while little rain falls elsewhere with hot temperatures expected in the west.

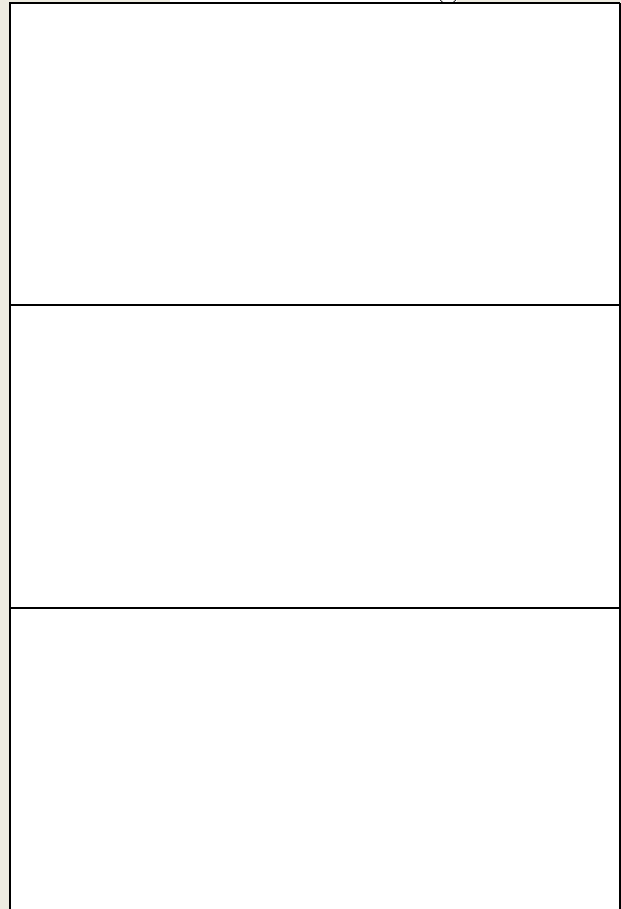
- o Rio Grande do Sul will be wettest with much lighter rain further to the north into southern Parana and little rain further to the north into the remainder of Brazil.

ARGENTINA: Argentina will see an increase in showers Wednesday through next Monday with eastern areas wettest and dry weather most common during the remainder of the next two weeks.

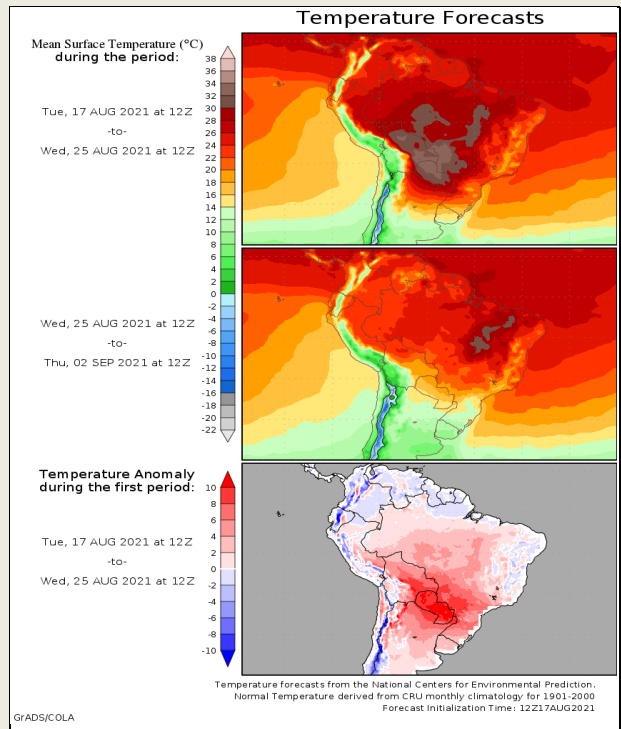
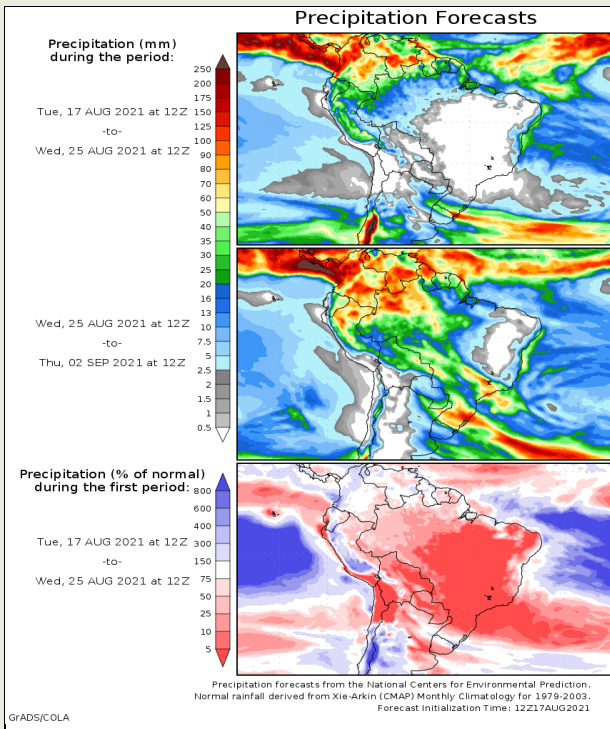
- o Winter wheat in the west will remain in need of rain to increase soil moisture before the crop comes out of its semi-dormant state.
- o Rain Wednesday through Saturday will be greatest in north-central and northeastern Buenos Aires as well as in southern Corrientes where most areas will receive 0.20-0.80" and locally more.
- o Light rain will fall on many areas from southern San Luis to La Pampa and the remainder of Buenos Aires as well as in portions of Entre Rios and the remainder of Corrientes.



10 20 30 40 50 60 70 80 90 (%)



-20° -10° 0° 10° 20° 30° 40° (C)



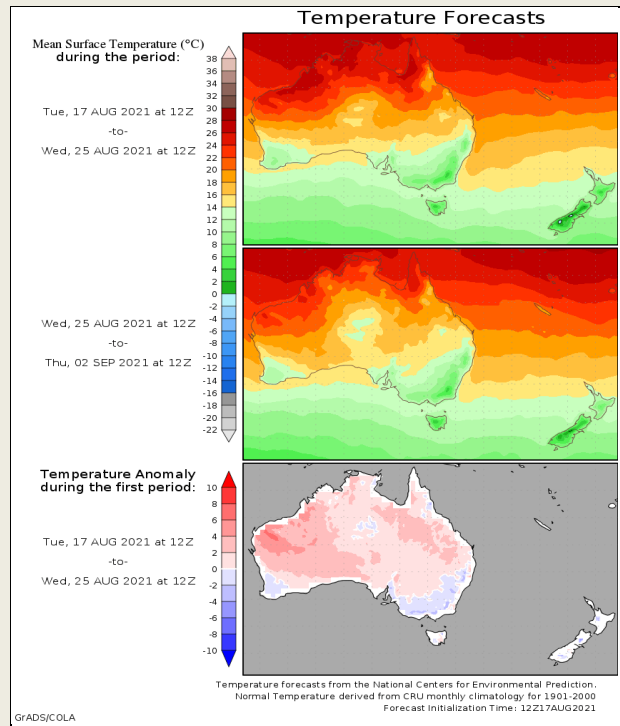
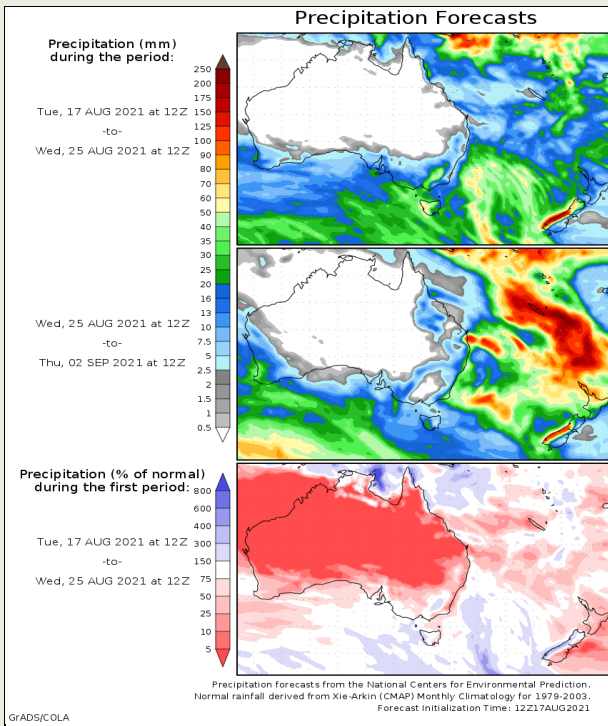
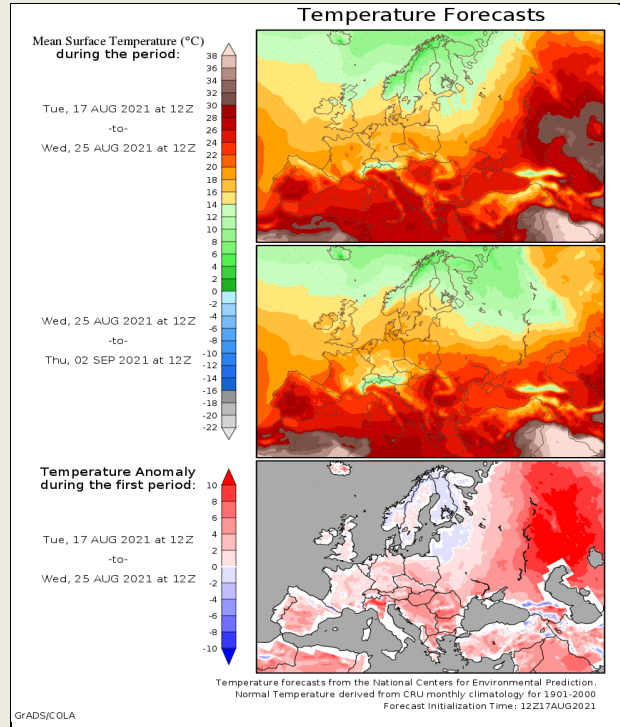
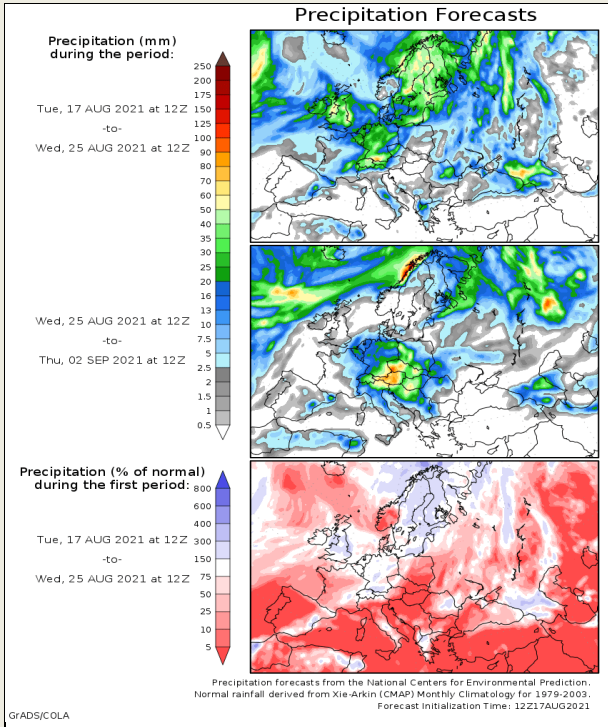
DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Europe, New Zealand and Australia - Weather

EUROPE: Timely rainfall will occur from portions of Germany and northeastern Italy into Poland and Scandinavia early this week.

o However, pockets of drying will continue in Germany, into parts of Poland and the Czech Republic around the rainfall and harvest progress will continue in these drier areas. Elsewhere the rain will help ease drying of topsoil moisture recently, although disruption to fieldwork and harvest will occur.

AUSTRALIA: Pfavorable rounds of periodic light precipitation will continue to occur over southern portions of the nation the next ten days to two weeks. The moisture will be favorable for semi-dormant barley, canola and wheat. Soil moisture is favorable and ready to support spring growth when warming comes along and the continued light precipitation should continue to support these favorable conditions. The only exception is northern New South Wales into Queensland where dryness is present and mostly dry weather will continue the next ten days and greater rainfall will be needed to support growth when crops come out of dormancy



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.