



Market Report : 19 August 2021

12.5

27.5 22.5

15

South Africa - Weather

GFS 50KM MINIMUM TEMPERATURE (C) 18UTC 18AUG21 VALID: THU 19 AUG 2021 A frontal boundary will bring rain to portions of Western Cape during the next few days. Soil moisture INIT: will remain at adequate levels and winter wheat prospects will remain favorable. Free State and Northern Cape will also have opportunities for light rain that will be beneficial for the irrigated winte wheat. Dryland wheat in Free State is still in need of more rain for ideal crop prospects. • South Africa will see variable rainfall during the coming week. o A slow-moving frontal boundary will promote erratic rainfall for portions of Western Cape, Eastern Cape, and southern Natal today into Friday IL Little follow-up rain is expected for the remainder of the coming week ¹⁰ Moisture totals by next Wednesday morning will range from 0.25-1.50" with local amounts of 3.00" or more in southern Western Cape o Northern Natal, Mpumalanga, Free State, and neighboring areas 28 will also receive light rain late Friday and this weekend with a few light showers early next week 🛽 Moisture totals by next Wednesday morning will range from 0.10-0.75" with locally greater amounts o The remaining portions of South Africa will be mostly dry during the coming week ℤ Any precipitation 30 that occurs will be lost to evaporation or too light to impact long-term soil conditions \bullet Western and southern South Africa will see a mix of rain and sunshine August 26 – September 1 GFS 50KM MAXIMUM TEMPERATURE (C) INIT: 18UTC 18AUG21 VALID: THU 19 AUG 2021 SOUTH AFRICA Total Precipitation (mm) August 8 - 14, 2021 100 GFS 50KM POSSIBLE 24-HOUR RAINFALL (mm) 18AUG21 VALID: 20H00 WED 18 AUG - 20H00 THU 19 AUG INIT: 18UTC 201 10 22 261 28 301 NOAR Precipitation Forecasts Temperature Forecasts Precipitation (mm) during the period: Mean Surface Temperature (°C) during the period: Wed, 18 AUG 2021 at 12Z Wed, 18 AUG 2021 at 12Z -to-Thu, 26 AUG 2021 at 12Z Thu, 26 AUG 2021 at 12Z Thu, 26 AUG 2021 at 12Z Thu, 26 AUG 2021 at 12Z Fri, 03 SEP 2021 at 12Z Fri, 03 SEP 2021 at 12Z -1 Precipitation (% of normal) during the first period: 80 Temperature Anomaly during the first period: 400 Wed, 18 AUG 2021 at 12Z 300 Wed, 18 AUG 2021 at 12Z 150 Thu, 26 AUG 2021 at 12Z 75 Thu, 26 AUG 2021 at 12Z forecasts from the National Centers for Em derived from Xie-Arkin (CMAP) Monthly Clim: Forecast Initialization ture forecasts from the National Centers for Environmental Prediction nal Temperature derived from CRU monthly climatology for 1901-2000 Forecast Initialization Time: 12Z18AUG2021 Precipitatio mal rainfall

SrADS/COLA

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations

ADS/COLA

nvironmental Prediction matology for 1979-2003 in Time: 12218AUG202



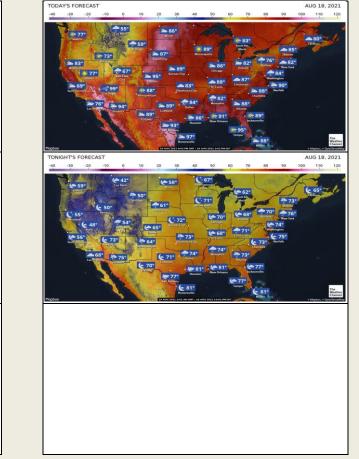
Market Report : 19 August 2021

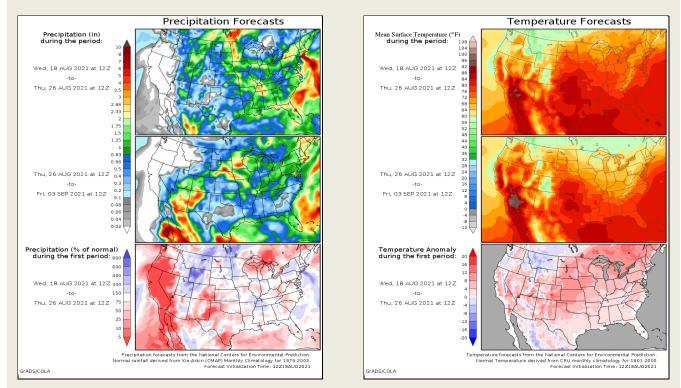
United States of America - Weather

U.S. MIDWEST: Much of the Midwest outside of some eastern areas will be dry through Thursday and stress to crops should expand in the drier areas of the west before a timely period of wetter weather Friday through Thursday of next week results in most areas, including the northwestern Corn Belt, seeing multiple rounds of rain. o As long as rain falls as advertised the moisture should come in time to prevent serious stress and

 o As long as rain falls as advertised the moisture should come in time to prevent serious stress and yield reductions to soybeans in areas outside of the drought stricken parts of the northwestern Corn Belt.

U.S. DELTA AND SOUTHEAST: The Delta and the Southeast will see regular rounds of showers and thunderstorms through Friday that will bring enough rain to maintain favorable conditions for crops in nearly all of the region when drier weather returns this weekend into the first of September. o Many areas, especially in the Delta where temperatures will be warmest and rain will be infrequent and lightest starting Saturday, will need rain in early September to ensure favorable conditions for crops continues.



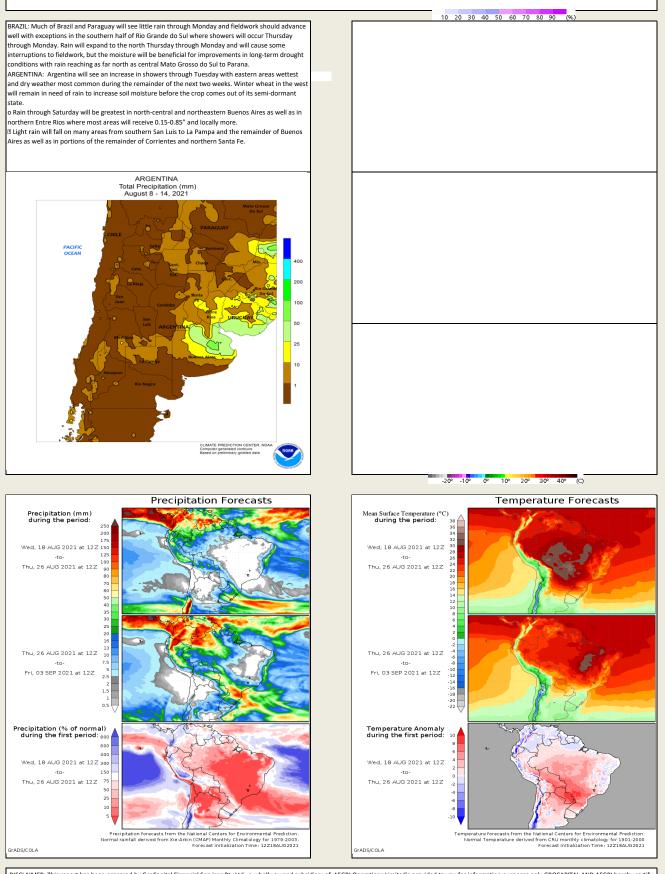


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



Market Report : 19 August 2021

South America - Weather



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



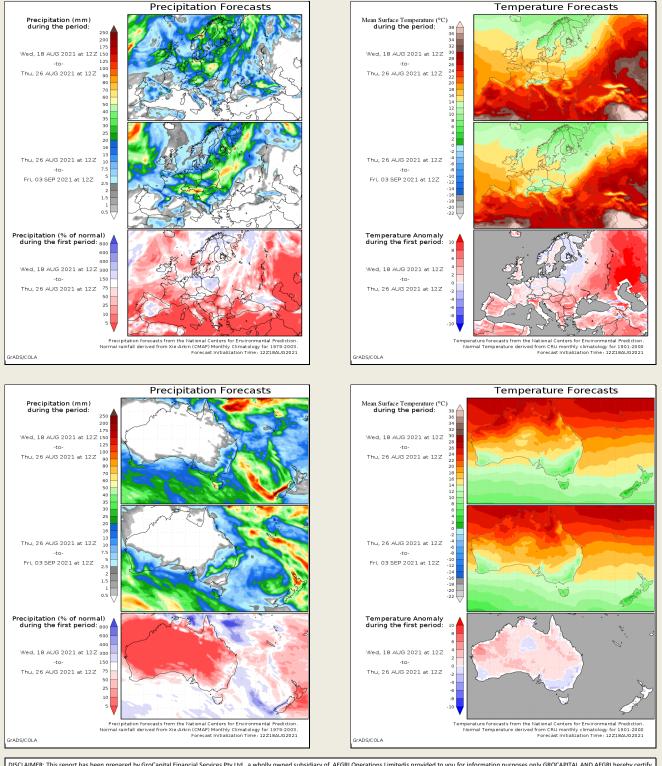
Market Report : 19 August 2021

Europe, New Zealand and Australia - Weather

EUROPE: Timely rainfall will occur from portions of Germany and northeastern Italy into Poland and Scandinavia early this week

o However, pockets of drying will continue in Germany, into parts of Poland and the Czech Republic around the rainfall and harvest progress will continue in these drier areas. Elsewhere the rain will help ease drying of topsoil moisture recently, although disruption to fieldwork and harvest will occur.

AUSTRALIA: Restricted precipitation will occur this week. With that said, rounds of light showers will continue in southern portions of the nation, especially in southeastern South Australia into Victoria as well as the lower western coast. Daily train totals will vary from a trace up to 0.25 inch most often in southeastern Australia through Saturday. Daily totals will increase to 0.15 to 0.70 inch and locally more Sunday into early next week. The greatest rain will occur today into Thursday in southwestern Western Australia. Soil moisture is favorable and ready to support spring growth when warming comes along and light precipitation should continue to support these favorable conditions.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any affiliate, or, any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is contractual relations.