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GroCapital Broking Services

Market Report : 23 August 2021

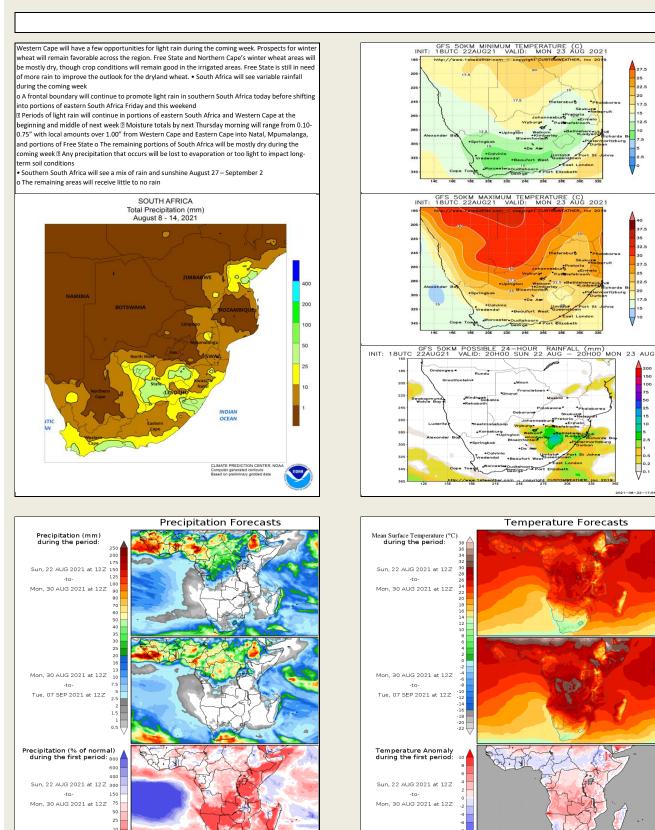
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South Africa - Weather



ture forecasts from the National Centers for Environmental Prediction nal Temperature derived from CRU monthly climatology for 1901-2000 Forecast Initialization Time: 12Z22AUG2021 Precipitation forecasts from the National Centers for Env Normal rainfall derived from Xie-Arkin (CMAP) Monthly Clima atology for 1979-2003 Time: 12Z22AUG202 rADS/COLA DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to

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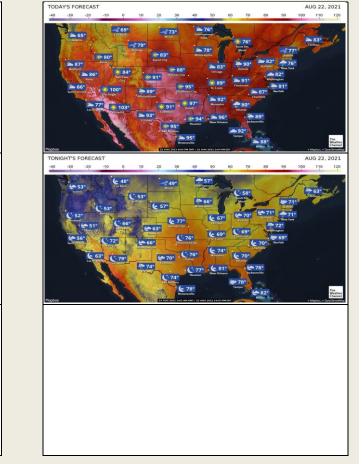
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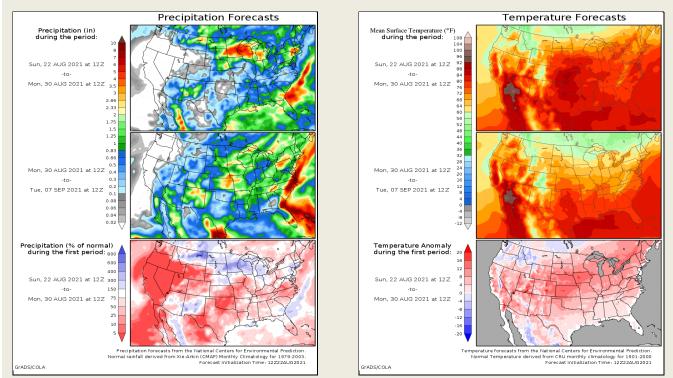
United States of America - Weather

U.S. MIDWEST: Much of the Midwest outside of some eastern areas will be dry through Thursday and stress to crops should expand in the drier areas of the west before a timely period of wetter weather Friday through Thursday of next week results in most areas, including the northwestern Corn Belt, seeing multiple rounds of rain. o As long as rain falls as advertised the moisture should come in time to prevent serious stress and

 o As long as rain falls as advertised the moisture should come in time to prevent serious stress and yield reductions to soybeans in areas outside of the drought stricken parts of the northwestern Corn Belt.

U.S. DELTA AND SOUTHEAST: The Delta and the Southeast will see regular rounds of showers and thunderstorms through Friday that will bring enough rain to maintain favorable conditions for crops in nearly all of the region when drier weather returns this weekend into the first of September. o Many areas, especially in the Delta where temperatures will be warmest and rain will be infrequent and lightest starting Saturday, will need rain in early September to ensure favorable conditions for crops continues.





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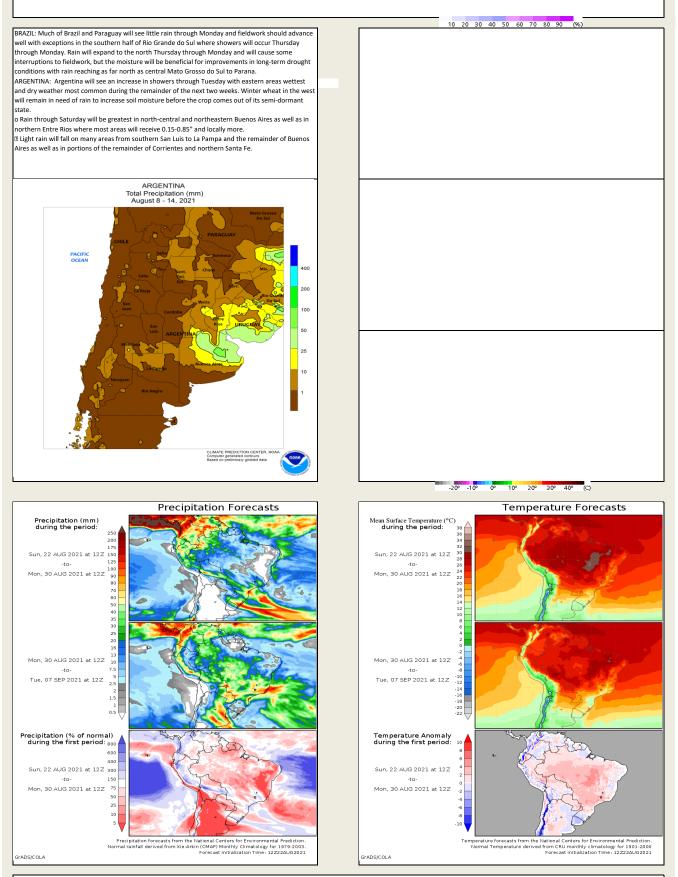
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South America - Weather



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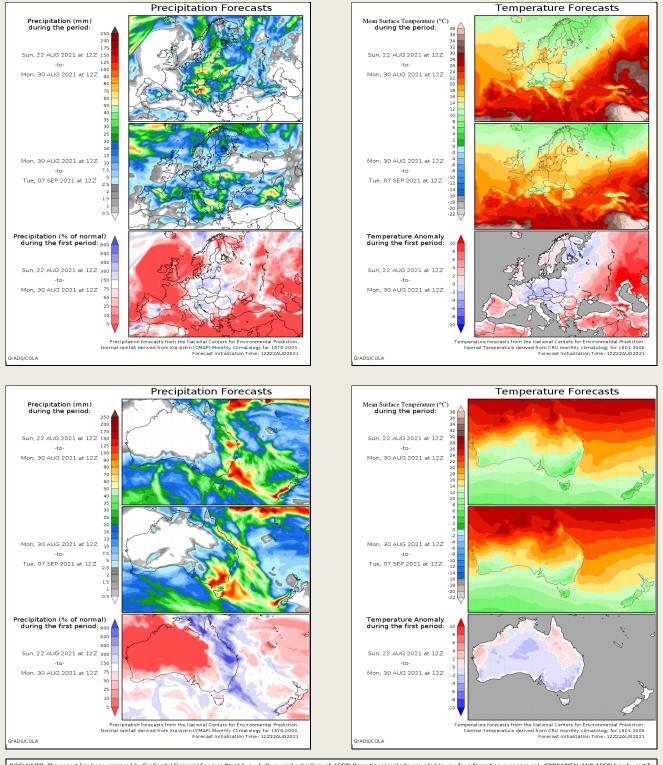
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Europe, New Zealand and Australia - Weather

EUROPE: Timely rainfall will occur from portions of Germany and northeastern Italy into Poland and Scandinavia early this week

o However, pockets of drying will continue in Germany, into parts of Poland and the Czech Republic around the rainfall and harvest progress will continue in these drier areas. Elsewhere the rain will help ease drying of topsoil moisture recently, although disruption to fieldwork and harvest will occur.

AUSTRALIA: Restricted precipitation will occur this week. With that said, rounds of light showers will continue in southern portions of the nation, especially in southeastern South Australia into Victoria as well as the lower western coast. Daily train totals will vary from a trace up to 0.25 inch most often in southeastern Australia through Saturday. Daily totals will increase to 0.15 to 0.70 inch and locally more Sunday into early next week. The greatest rain will occur today into Thursday in southwestern Western Australia. Soil moisture is favorable and ready to support spring growth when warming comes along and light precipitation should continue to support these favorable conditions.



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