

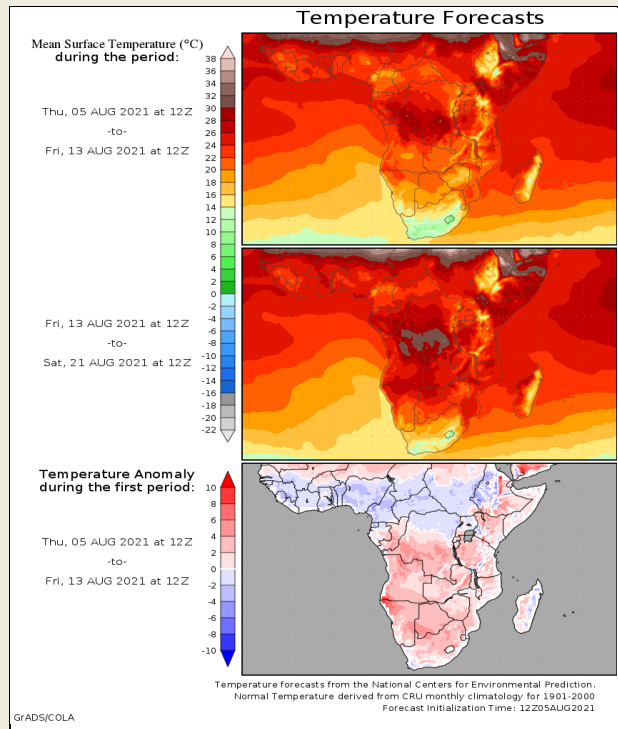
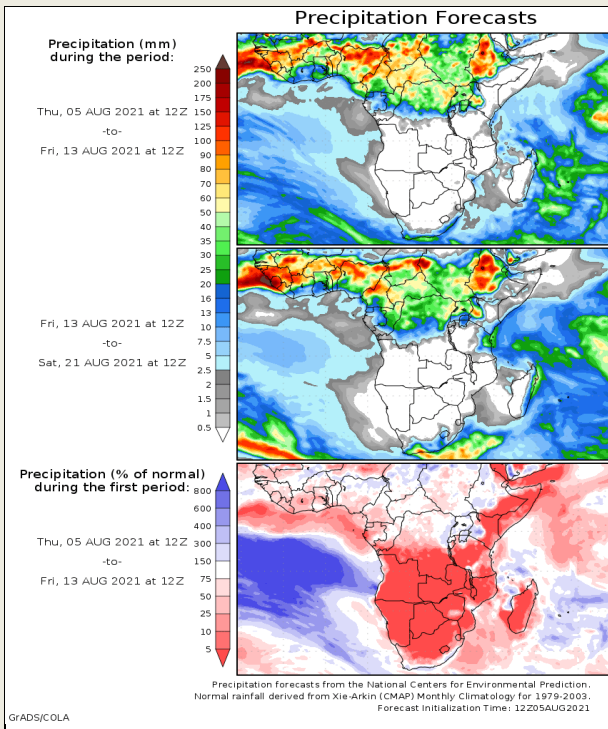
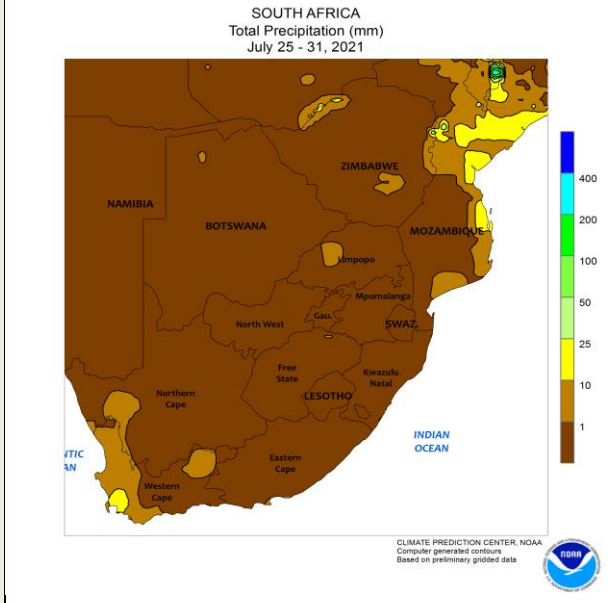
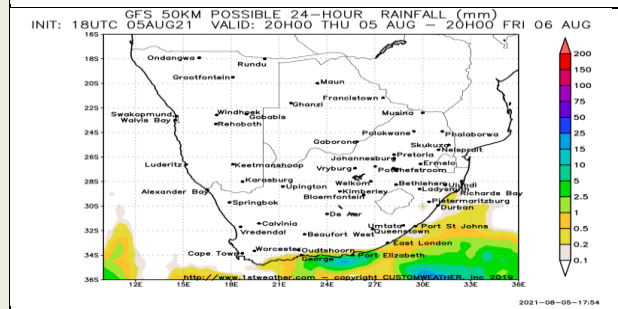
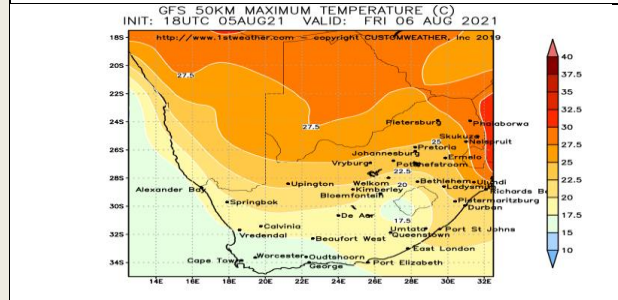
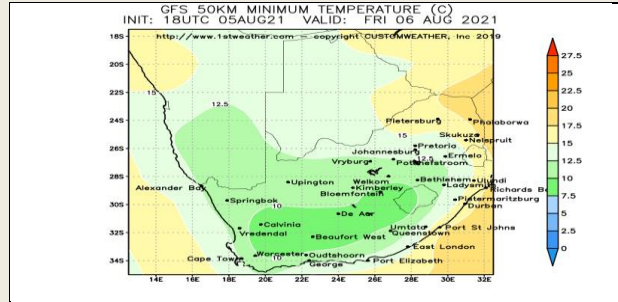


Weather Report

06 August 2021

South Africa - Weather

Winter wheat conditions will remain favorable in Western Cape during the coming week despite the region only have a few opportunities for light rain. Northern Cape and Free State's winter wheat areas will otherwise remain dry. Irrigated crop prospects will be favorable while dryland wheat in Free State is still in need of significant rain. • South Africa will be mostly dry during the coming week
o However, a frontal boundary will bring light rain to portions of Western Cape, Eastern Cape, and neighboring areas late Saturday into Monday
o Pockets in southwestern Western Cape will receive 0.50-1.50" of rain by next Thursday morning
o Rainfall elsewhere will be lost to evaporation
• Drier than normal weather will persist in most locations August 13 – 19
o However, southern South Africa will again have opportunities for light rain

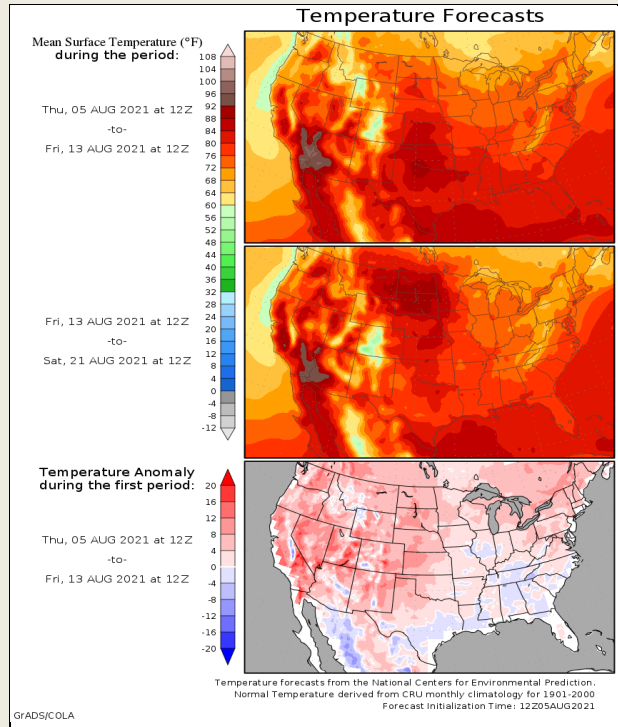
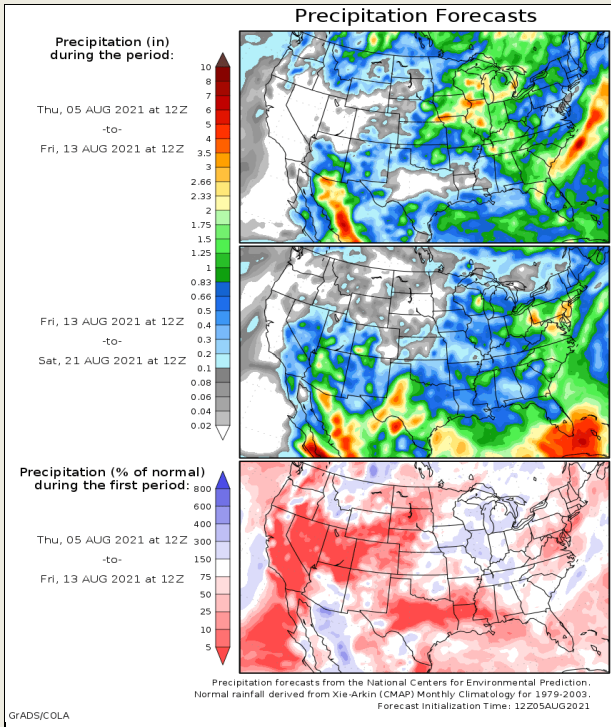
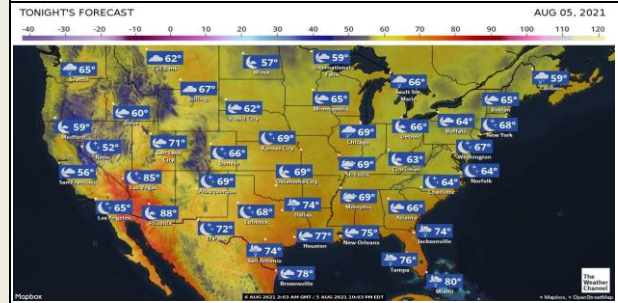
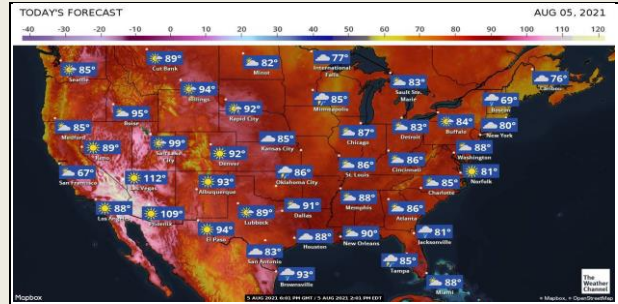


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. The information provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

United States of America - Weather

U.S. MIDWEST: The driest areas from Iowa into southeastern Minnesota will benefit from showers and thunderstorms Thursday through Sunday and although dryness this year has likely caused permanent reductions in yields, the region should receive enough rain to temporarily improve conditions for crops and increase yield potentials. The remainder of the Midwest outside of the eastern Dakotas into the remainder of Minnesota will continue to see mostly favorable conditions for crops through the next two weeks.

U.S. DELTA AND SOUTHEAST: Outside of rain in much of the Southeast Friday into Saturday, the Delta and the Southeast will see a restricted rainfall pattern through the next two weeks and the Delta and a large part of the Southeast will dry down significantly.
 o Temperatures will warm late this week into next week and the Delta and the Southeast will often see highs in the upper 80s to the middle 90s which will cause a rapid depletion of soil moisture.
 o Recent rain has left the Delta and the Southeast with enough soil moisture to support the needs most crops through the next two weeks, but the period of drying expected through Aug. 18 an increase in rain will be needed soon to maintain favorable conditions for crops.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

South America - Weather

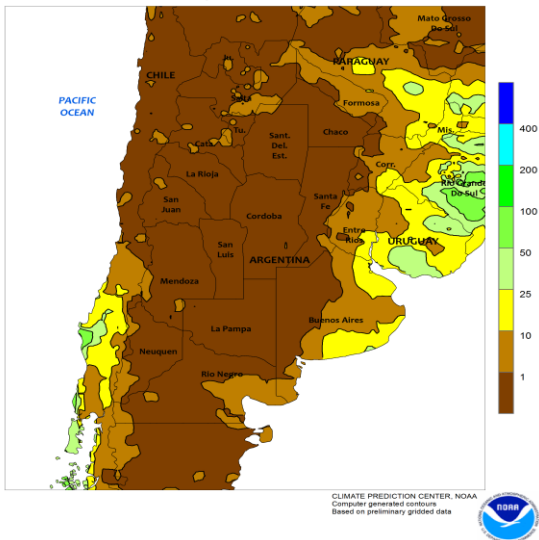
BRAZIL: Dry weather and favorable conditions for fieldwork will be most common through the next two weeks in Paraguay and Brazil with regular rounds of showers in some northeastern areas and an increase in light showers in the south Monday through Aug. 12.

o Most of the rain in the south will be too light to cause more than temporary interruptions to fieldwork with little impact on soil moisture expected as well.

ARGENTINA: Most days will be dry during the next two weeks and fieldwork should advance well around one round of rain occurring Sunday into next Tuesday that will favor eastern areas. o Some rain will fall on winter wheat in the west, but rain there should be too light to significantly increase soil moisture and the region will remain in need of rain to increase soil moisture before the crop comes out of its semi-dormant state. few northern Buenos Aires locations will see rain Saturday before rain increases Sunday into next Tuesday with southern Entre Rios and northern Buenos Aires wettest where most areas will receive 0.30-1.30" and locally more.

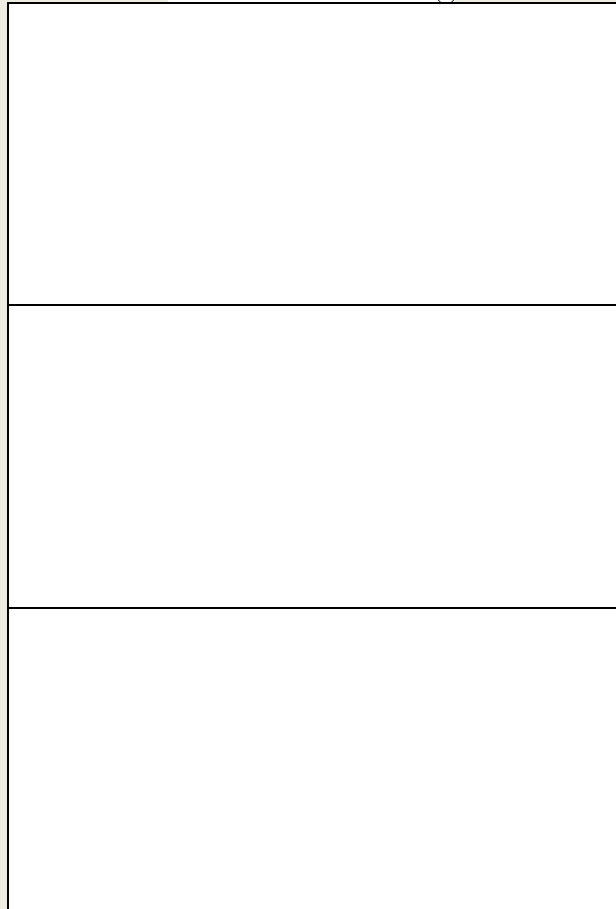
• Lighter rain will surround the region and will extend into Corrientes, southern Buenos Aires, and eastern Cordoba.

ARGENTINA
Total Precipitation (mm)
July 25 - 31, 2021



CLIMATE PREDICTION CENTER, NOAA
Computer generated contours
Based on preliminary gridded data

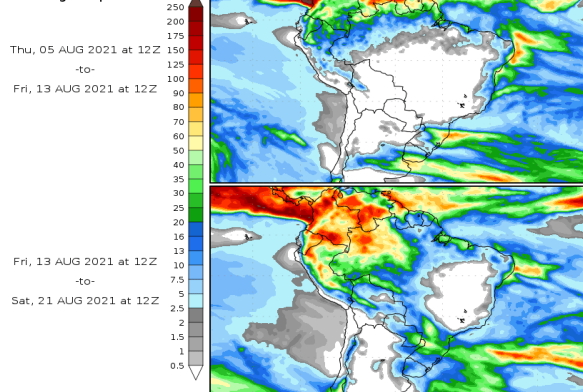
10 20 30 40 50 60 70 80 90 (%)



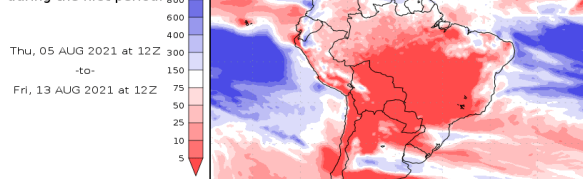
-20° -10° 0° 10° 20° 30° 40° (C)

Precipitation Forecasts

Precipitation (mm) during the period:



Precipitation (% of normal) during the first period:

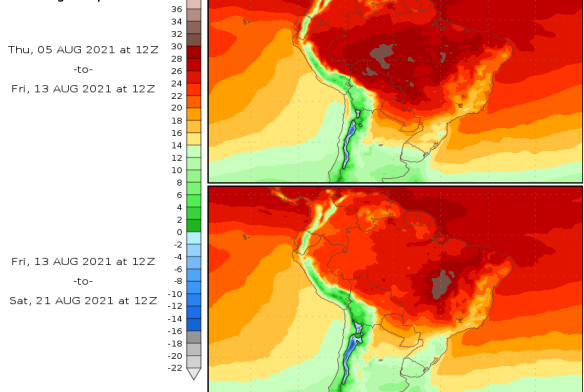


Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 12Z05AUG2021

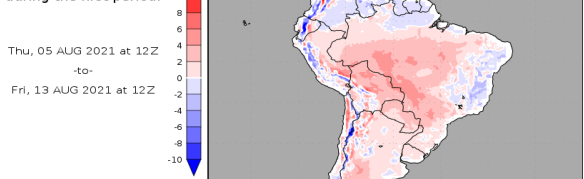
GRADS/COLA

Temperature Forecasts

Mean Surface Temperature (°C) during the period:



Temperature Anomaly during the first period:



Temperature forecasts from the National Centers for Environmental Prediction.
Normal Temperature derived from CRU monthly climatology for 1901-2000
Forecast Initialization Time: 12Z05AUG2021

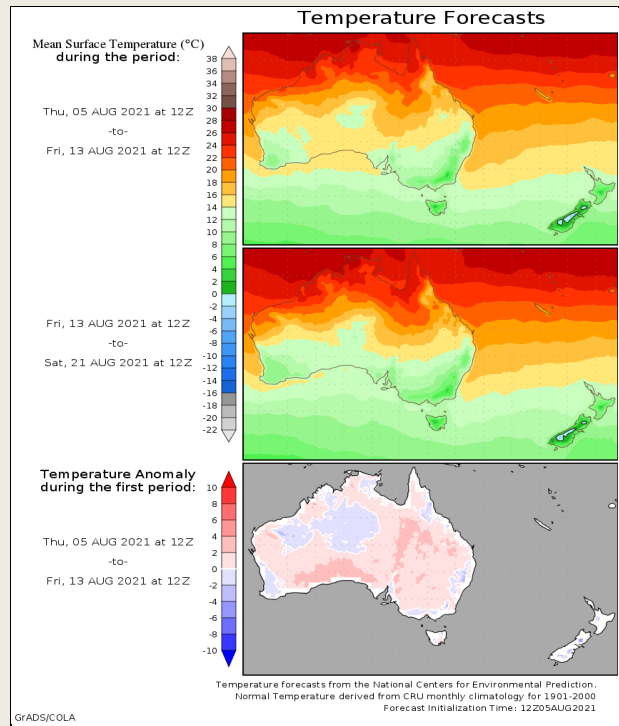
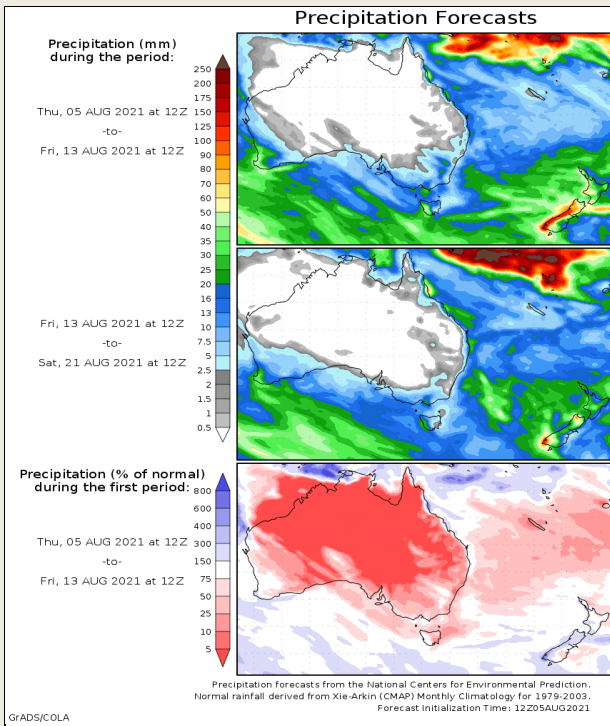
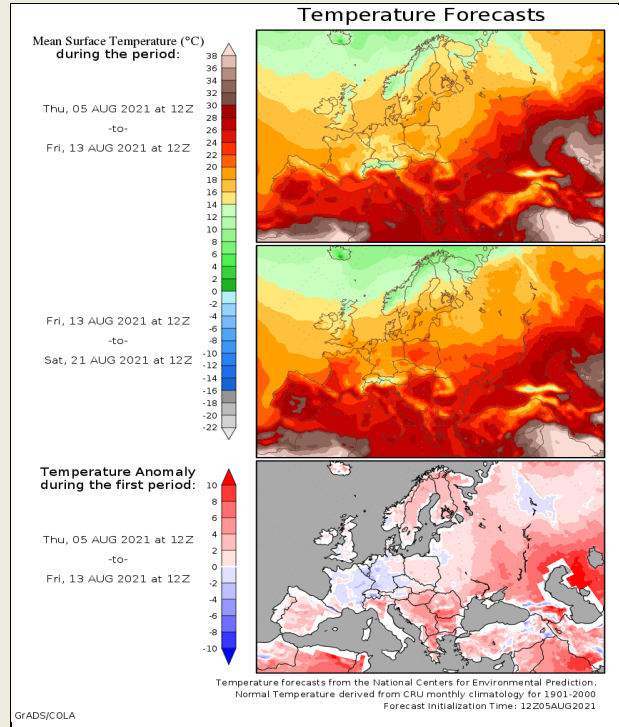
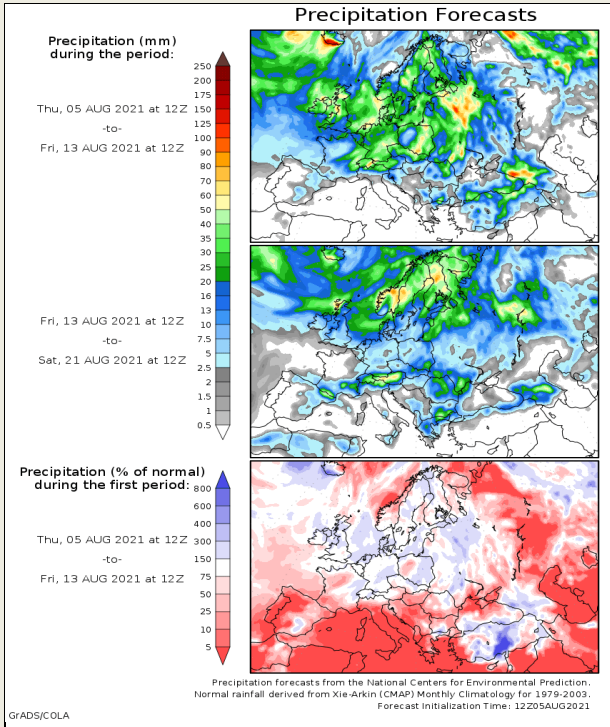
GRADS/COLA

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Europe, New Zealand and Australia - Weather

EUROPE: Periodic light rainfall will continue of France and the U.K. through northern Italy, Austria, Poland and Scandinavia this week. Concern over crop quality declines will continue with increased rainfall across the northern and central portions of the continent this week. With that said, weather is expected to trend drier next week, August 9-15, and the conditions will be ideal in getting harvest progress back on track and stop any declining trend in crop conditions.

AUSTRALIA: A favorable mix of precipitation and sunshine will occur over most of winter wheat, canola and barley production areas during the coming ten days to two weeks. With that said, restricted precipitation and overall drying will occur over most of interior South Australia, New South Wales and into southeastern Queensland the coming seven days.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.