

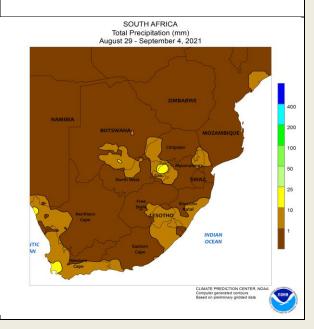


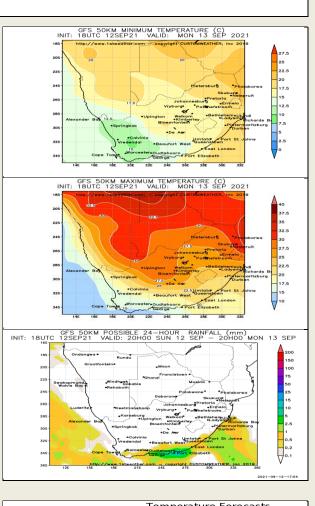
Market Report : 13 September 2021

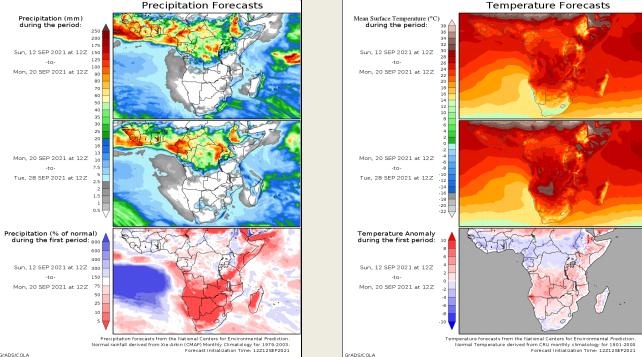
South Africa - Weather

Western Cape will only have opportunities for light rain through the end of next week. Winter wheat conditions will remain favorable despite net drying occurring in much of the production region. Northern Cape and Free State will otherwise be mostly dry through the end of next week. Irrigated winter wheat prospects will remain favorable, though Free State's dryland wheat areas are still in need of more rain. • Eastern Cape, southern Natal, and neighboring areas will see a mix of rain and sunshine during the coming week

o Much of the rain will occur Tuesday into Thursday as a weak frontal boundary advances over the region B Moisture totals by next Friday morning will range from 0.40-2.00° and locally greater amounts along the coasts o Western Cape will also have a few opportunities for rain early next week due to the frontal boundary B Pockets will receive 0.25-0.75° of rain by next Friday morning, though most locations will not receive enough rain to counter evaporation • The remaining portions of South Africa will be mostly dry through the end of next week o Any rain that occurs will be lost to evaporation • Southern and eastern South Africa will have a few opportunities for light rain September 18 – 24 o The remaining portions of South Africa will be mostly dry







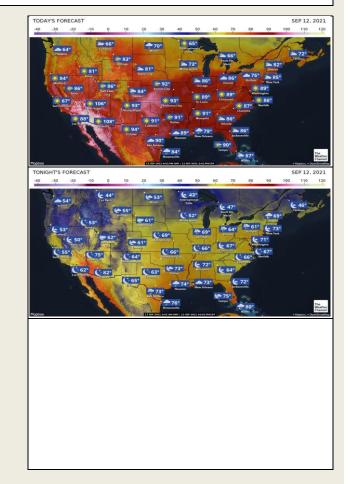
DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

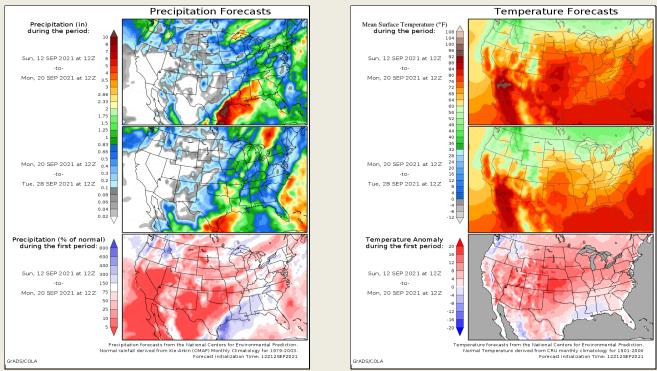


Market Report : 13 September 2021

United States of America - Weather

U.S. MIDWEST: Dry and favorable conditions for crop maturation and early harvesting will be most common through the next two weeks, but there will be a period of wetter weather Monday through Friday of next week that should result in some moisture for the northwestern Corn Belt. The northwestern Corn Belt is not likely to see soaking rain, but enough rain should fall to keep the soil moist. Soil moisture is high enough to support late crop development across the Midwest and next week's rain will help to keep the soil adequately moist for the coming winter crop planting season. U.S. DELTA AND SOUTHEAST: The two-week outlook is wetter overall for the Delta and the Southeast and the drier areas in the Delta, North Carolina, and southern Virginia will benefit from the moisture while other areas continue to see favorable conditions for late crop development. o The best conditional rain today from southeastern Georgia to southern Virginia resulting from Tropical Depression Mindy.



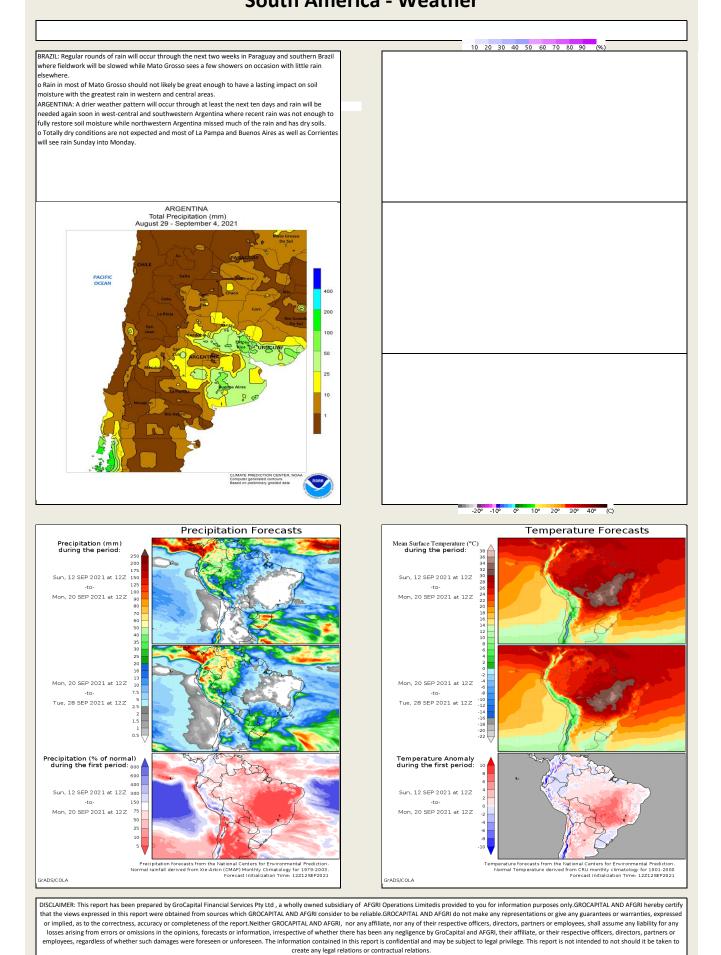


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



Market Report : 13 September 2021

South America - Weather



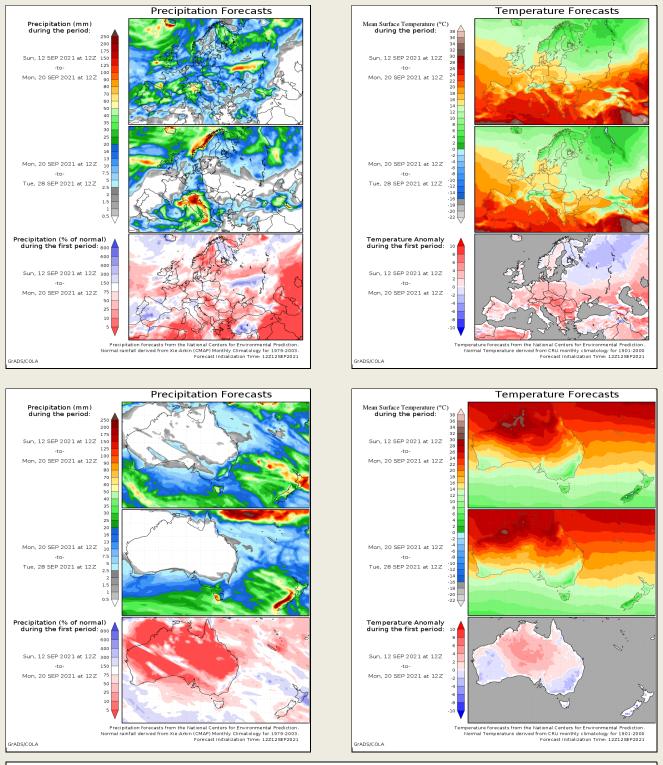


Market Report : 13 September 2021

Europe, New Zealand and Australia - Weather

EUROPE: Rainfall will continue over Spain into portions of northern Portugal during the coming week. Some of the moisture will reach into west-central and southern portions of France through Switzerland and northern Italy this coming week. Rain will also increase over southern portions of Italy, Greece and surrounding areas this weekend into early next week.

AUSTRALIA: Minimal moisture will occur in northern Western Australia and Queensland during the next two weeks. Greater rainfall is needed to bolster soil moisture conditions as wheat and canola enter reproduction. Meanwhile, there are still several weeks until cotton planting will begin, but much greater rainfall will be needed to support planting. In the meantime, mostly favorable conditions will continue over southern portions of the nation for wheat, canola and barley production during the coming couple of weeks.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.