

Weather Report 15 September 2021



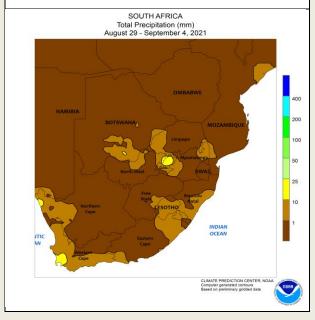
Market Report : 15 September 2021

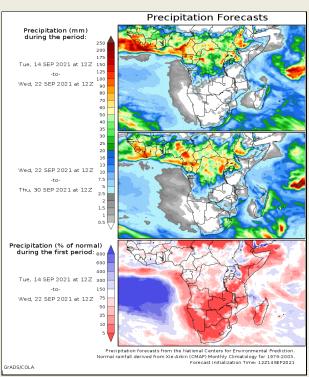
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

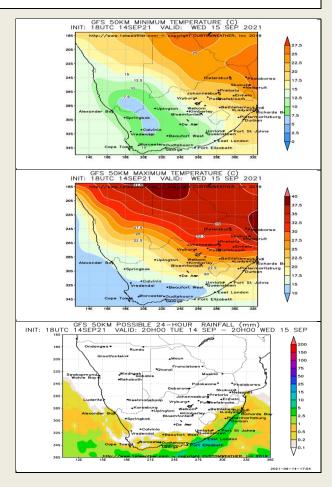
South Africa - Weather

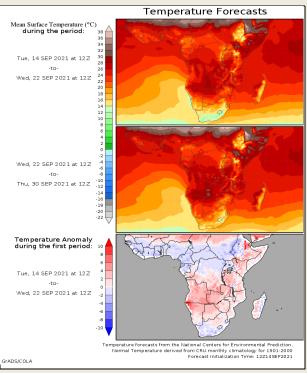
Western Cape, Free State, and Northern Cape's winter wheat areas will remain drier biased during the coming week. Wheat prospects are still favorable in Western Cape due to timely rain earlier in the winter. Prospects are also favorable for the irrigated areas in Northern Cape and Free State. Dryland wheat in Free State is still in need of significant rain to improve the outlook. • Eastern Cape, southern Natal, and neighboring areas will see a mix of rain and sunshine during the coming week o Much of the rain will occur later today into Friday as a frontal boundary slowly tracks over the country ® Moisture totals by next Tuesday morning will range from 0.25-1.50" and local amounts of 3.00" or more near and along the Natal coastline o Western Cape will also have a few opportunities for rain through early Thursday and again early next week ® Pockets will receive 0.25-0.75" of rain by next Tuesday morning, though most locations will not receive enough rain to counter evaporation • The remaining portions of South Africa will be mostly dry during the coming week o Any rain that occurs will be lost to evaporation

Southern and eastern South Africa will have a few opportunities for light rain September 22 – 28









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to

Market Report: 15 September 2021

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

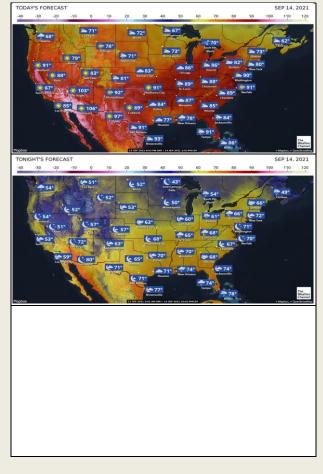
United States of America - Weather

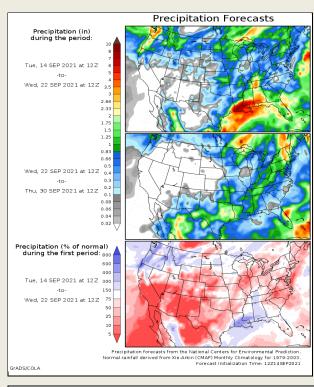
U.S. MIDWES1: Much of the Midwest will see more sunshine than rain during the next two weeks, but there will be multiple rounds of rain in most areas, including the northwestern Corn Belt, that will keep soil moisture favorable for late summer crop development.

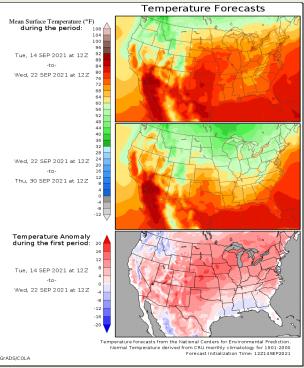
o Conditions for crop maturation and harvesting will be mostly favorable through the period and interruptions to fieldwork from the occasional rounds of rain expected should be brief.

U.S. DELTA AND SOUTHEAST: Tropical Storm Nicholas will bring heavy rain and flooding from the southern Delta into Alabama and northern Georgia tonight through Friday and a little cotton should be strung out and/or discolored by the rain while most other crops that are not damaged by flooding should see little negative impact from the storm. A drier weather pattern will occur Saturday through Sep. 27 and conditions for crop maturation and harvesting will steadily improve and become

o Totally dry conditions are not expected and one round of nearly widespread rain should occur Sep.







DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to



Market Report: 15 September 2021

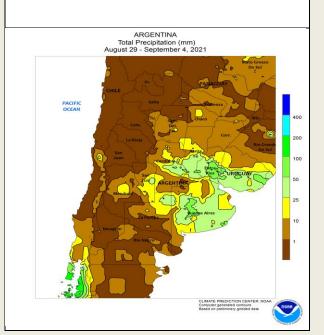
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

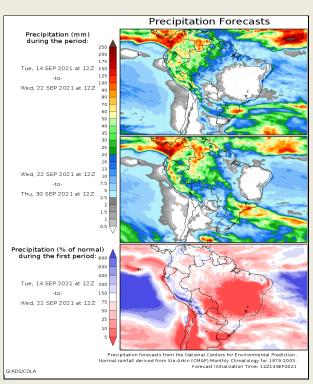
South America - Weather

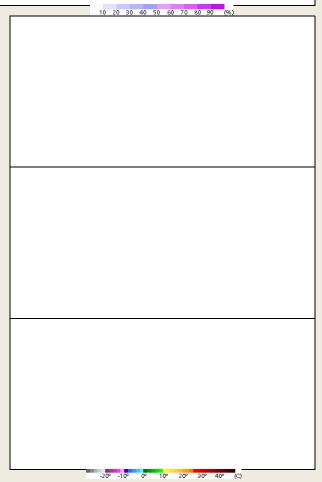
BRAZIL: Regular rounds of rain will occur through the next two weeks in Paraguay and southern Brazil where fieldwork will be slowed while west-central and northwestern into central and north-central Mato Grosso see regular rounds of showers with little rain elsewhere.

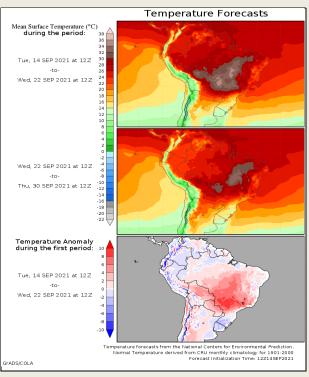
ARGENTINA: A restricted rainfall pattern will occur through the next two weeks and rain will be needed again soon in west-central and southwestern Argentina where recent rain was not enough to fully restore soil moisture while northwestern Argentina remains in need of rain.

o Totally dry conditions are not expected and Corrientes will see occasional rounds of rain during the next two weeks with some beneficial, but mostly light rain in southwestern Argentina Sunday into Tuesday of next week.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

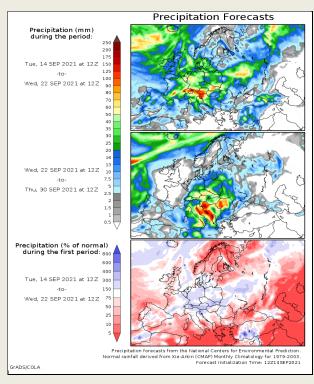
Market Report: 15 September 2021

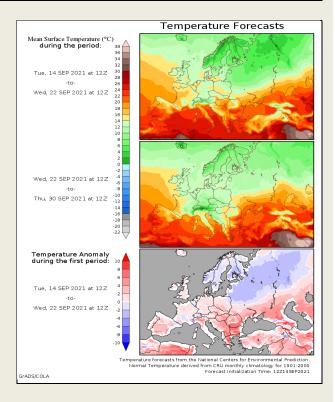
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

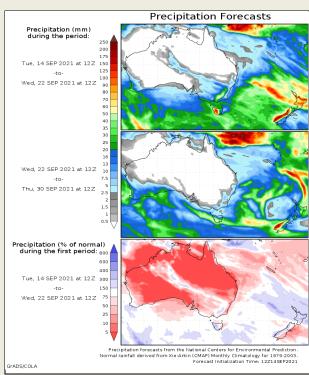
Europe, New Zealand and Australia - Weather

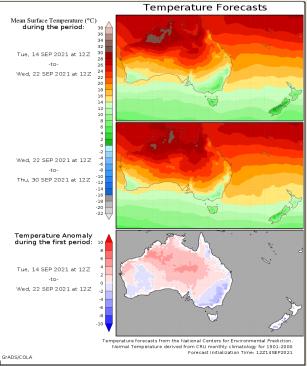
EUROPE: Rainfall will continue over Spain into portions of northern Portugal during the coming week. Some of the moisture will reach into west-central and southern portions of France through Switzerland and northern ltaly this coming week. Rain will also increase over southern portions of Italy, Greece and surrounding areas this weekend into early next week.

AUSTRALIA: Little change has occurred from the Monday outlook and Minimal moisture will occur in northern Western Australia as well as Queensland and northern New South Wales during the next two weeks. Greater rain is needed during reproduction that is underway to support the best winter crop yields. However, production will still be good and subsoil moisture will allow normal development for some time, but an increase in moisture would result in better yields in Queensland, northern New South Wales and Western Australia. Unirrigated crops in Queensland need significant rain. In the meantime, scattered showers will periodically occur over the lower coast of Western Australia as well as Victoria and immediate surrounding areas of southeastern New South Wales.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to