



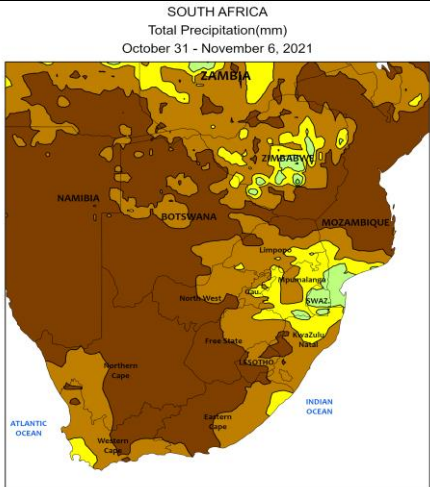
Weather Report

16 November 2021

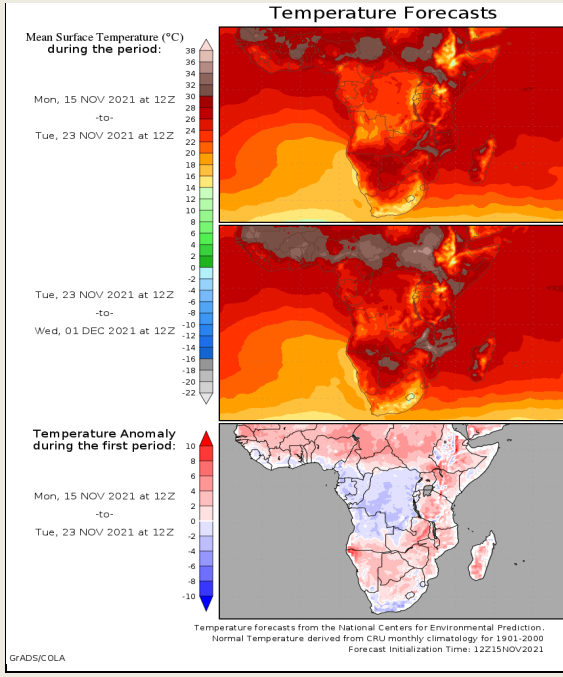
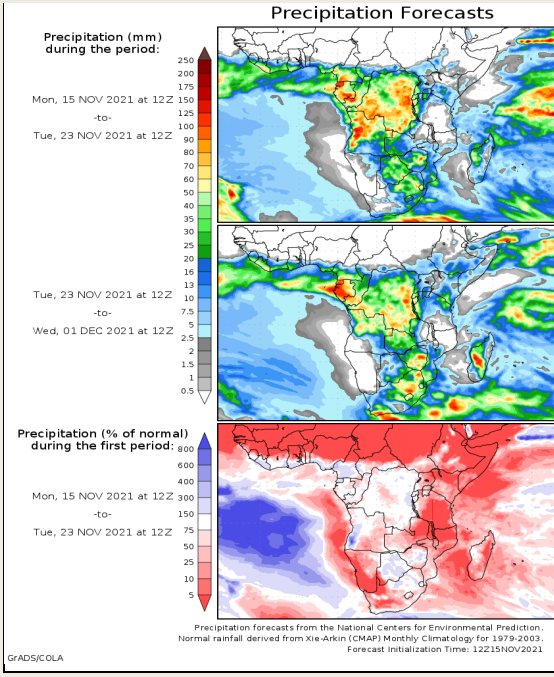
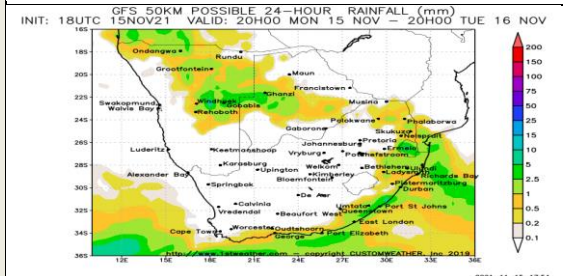
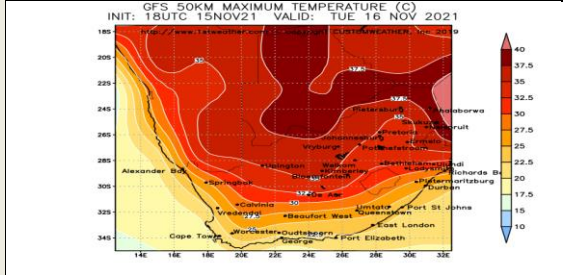
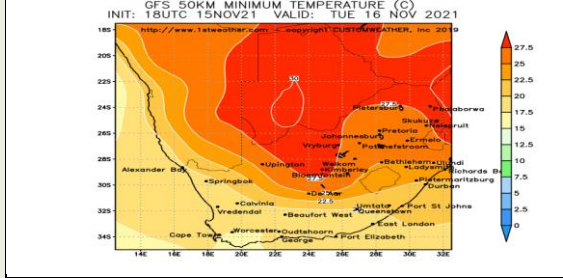
South Africa - Weather

Eastern South Africa will see a good mix of rain and sunshine this week. Rainfall will be enough to keep soil moisture near current levels or bolster soil moisture in the main summer grain, oilseed, and cotton areas. Planting and establishment conditions will be mostly favorable, though fieldwork may be sluggish during the wettest periods.

Western sections of Free State and North West into Western Cape will have a few opportunities for erratic rainfall this week. Resulting precipitation will generally be lost to evaporation. The ground will remain too dry to support aggressive planting and establishment, though there is still time for better rainfall to improve planting prospects. Winter wheat harvesting will advance swiftly around the rain. Eastern South Africa into eastern sections of Free State, North West, and Eastern Cape will see several waves of erratic rainfall this week. The most widespread rain will evolve Wednesday into this weekend. Moisture totals by next Monday morning will range from 0.75-3.00" and locally greater amounts in Natal and Mpumalanga. The remaining portions of South Africa will be drier biased this week. Periods of light rain will still occur at times in Western Cape and western sections of Free State, North West, and Eastern Cape.



SOUTH AFRICA
Total Precipitation(mm)
October 31 - November 6, 2021
CLIMATE PREDICTION CENTER, NOAA
Computer generated contours
Based on preliminary data

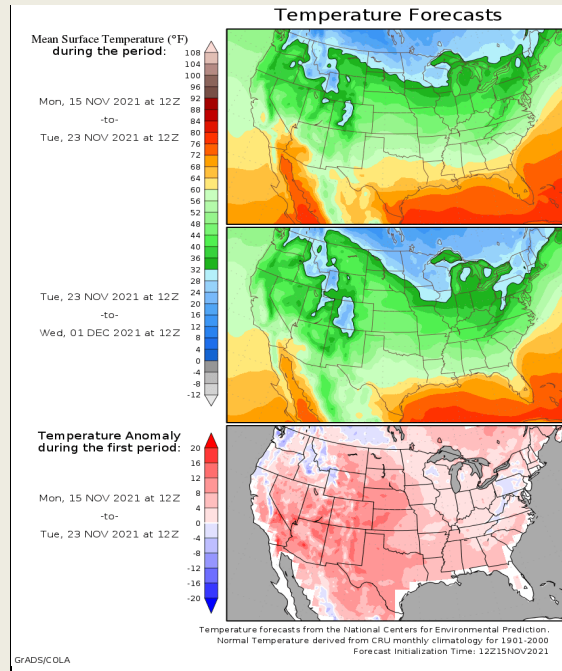
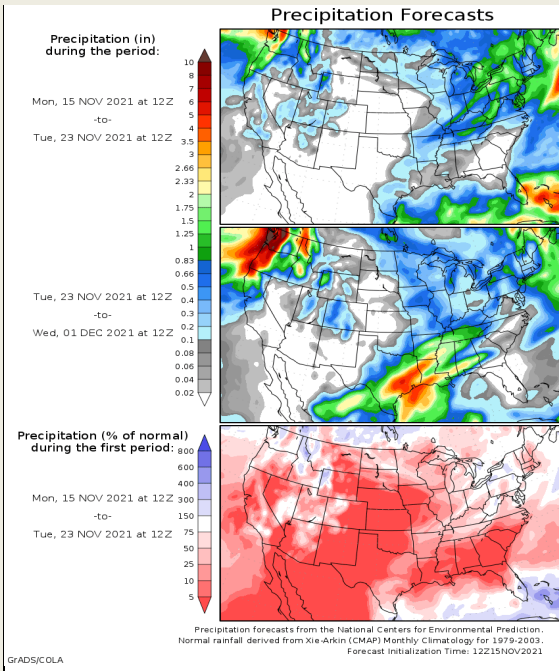
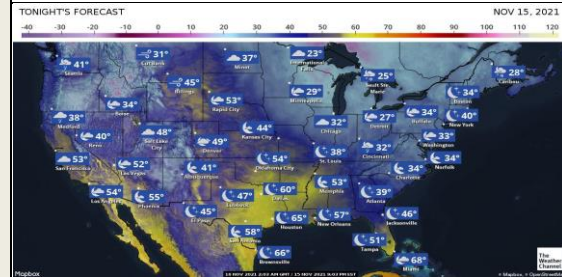
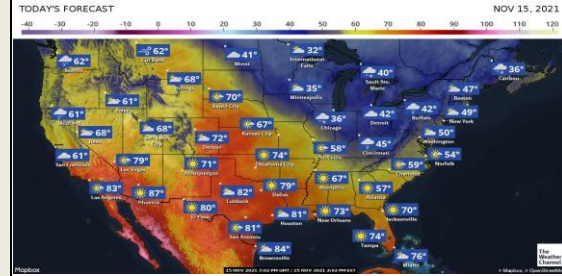


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

United States of America - Weather

U.S. MIDWEST: Late-season harvesting and other fieldwork should advance well during the next two weeks as most days will be dry and when precipitation does fall it will be mostly light. • Temperatures will be warmer than normal most often during the next week with Tuesday warmest when southwest and west-central to south-central parts of the region warm to the upper 60s to the middle 70s. • Temperatures will be closer to normal by this weekend when highs are in the 40s to the middle 50s most often.

U.S. DELTA AND SOUTHEAST: The Delta and the Southeast will have good opportunities for harvesting during the next two weeks with a period of wetter weather Wednesday evening into Nov. 21 expected to cause minor interruptions to fieldwork.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

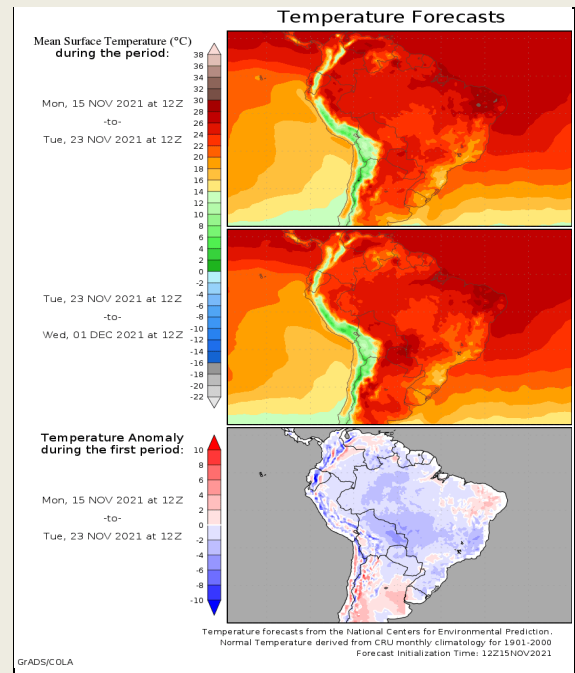
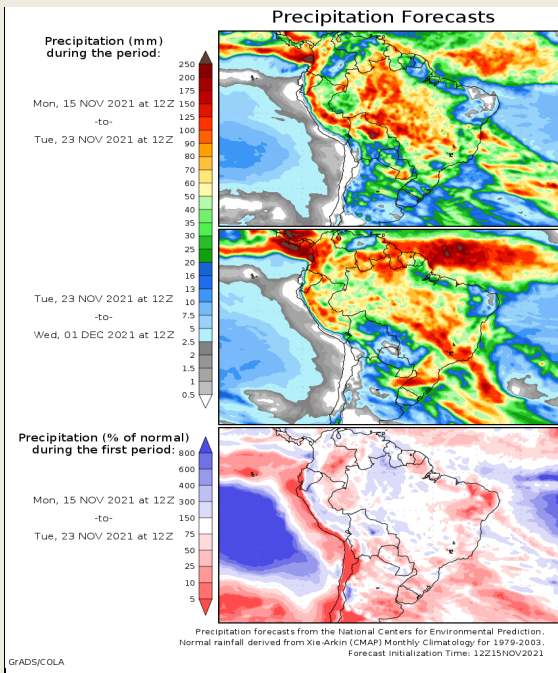
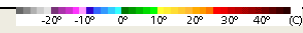
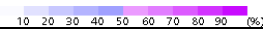
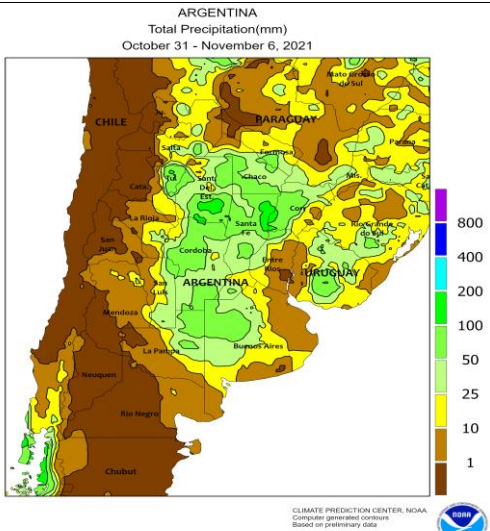
South America - Weather

BRAZIL: Today's forecast is wetter overall from far southern Brazil and southern Paraguay to Sao Paulo and southern Minas Gerais and the region will see a timely increase in rain this week with follow up rain Nov. 24-26 that will ensure favorable soil through late this month. The region is not expected to see much heavy rain and good planting progress should occur around the rain events. Most of the remainder of Brazil and Paraguay will see regular rounds of rain through the next two weeks and increases in soil moisture are likely in many areas. Mato Grosso and Goias will be wettest.

ARGENTINA: The bottom line to the two-week outlook remains favorable for planting and development of crops in much of the country, although some southern areas will dry down significantly and will need rain soon.

o Rain during the weekend left much of the country with favorable soil moisture and that was important in the south where little additional rain is expected during the next two weeks.

o By late this month topsoil moisture should be short in some areas and a boost in rain will be needed soon.

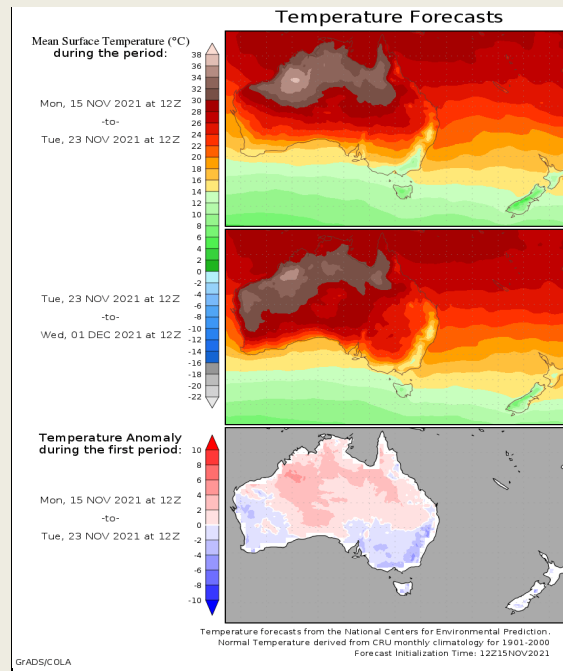
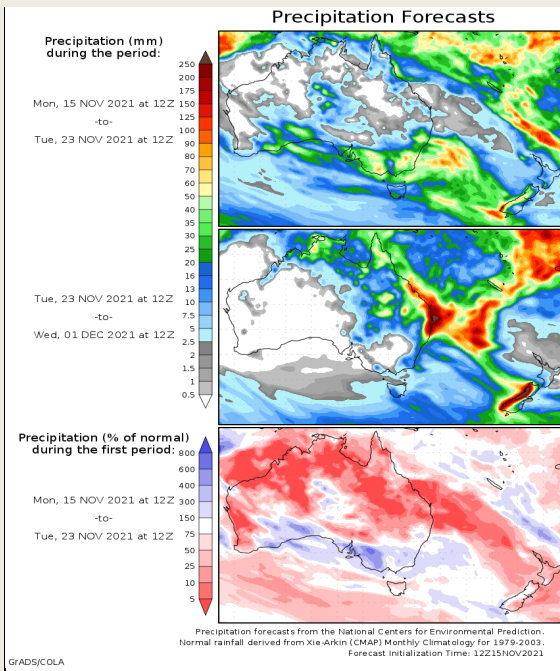
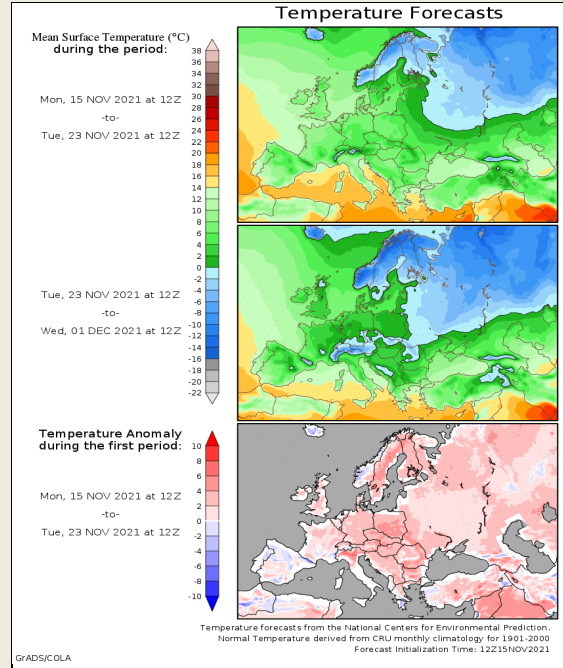
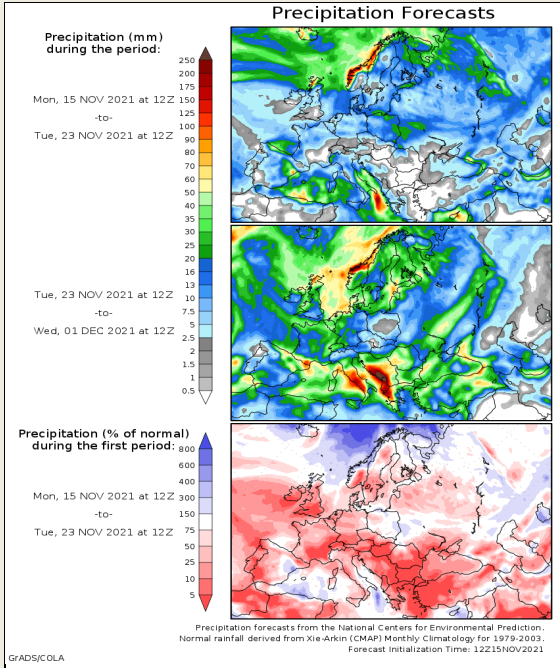


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Europe, New Zealand and Australia - Weather

EUROPE: A low-pressure system will develop over the Mediterranean Sea this weekend and the storm system will become stronger early next week and heavy rain will develop over southern Italy and is expected to eventually meander over Greece late next week. Flash flooding will occur with the torrential rainfall.

AUSTRALIA: Rain will return Thursday into Sunday from west to east across southern Australia and follow up moisture will return to interior New South Wales into southeastern Queensland early next workweek. The moisture will be beneficial for summer crop planting and crop establishment, but concern over crop quality in unharvested crops will return with delays in fieldwork.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited and is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.