

Weather Report 24 November 2021



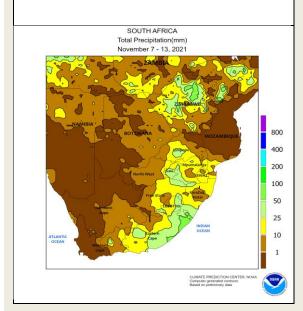
Market Report: 24 November 2021

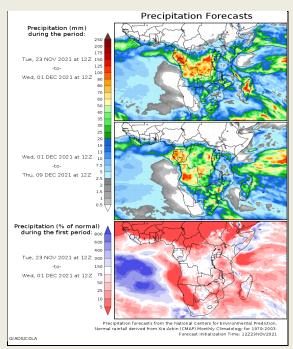
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

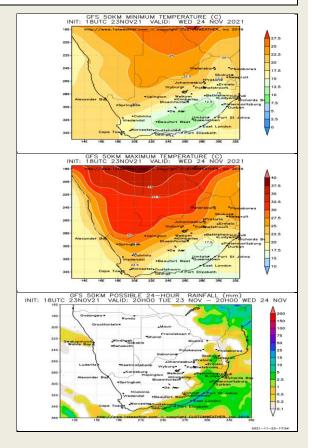
South Africa - Weather

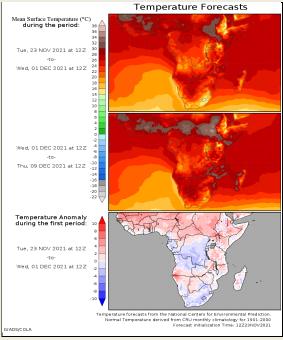
Eastern and central South Africa will continue to see a good mix of erratic rain and sunshine during the coming week. Soil moisture will slowly improve in most locations. Planting and establishment of the coarse grains, oilseeds, and cotton will advance swiftly between the rain events. However, many areas in Free State, North West, and Limpopo will need additional rain to completely fix the moisture deficits. Harvesting of winter wheat may be sluggish in Free State. Western Cape and Northern Cape will also have opportunities for rain during the coming week. The

Western Cape and Northern Cape will also have opportunities for rain during the coming week. The periods of rain will likely slow or delay winter wheat harvesting at times. No significant quality declines are expected.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd., a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this correct is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



Market Report: 24 November 2021

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

United States of America - Weather

U.S. MIDWEST: Late-season harvesting and other fieldwork will advance well during the next two weeks as most days will be dry and only one round of organized precipitation is expected through the next ten days with precipitation from that event mostly light.

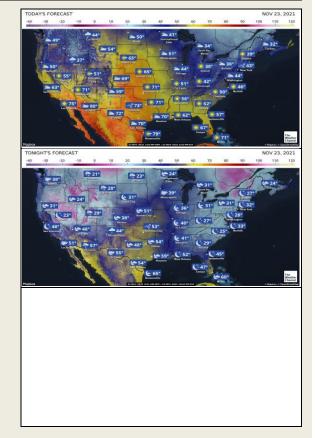
o A significant storm system may impact the Midwest Dec. 3-5, but confidence for this event is low. Temperatures will be warmer than normal through the next week in the west while the east is colder than usual temperatures at times.

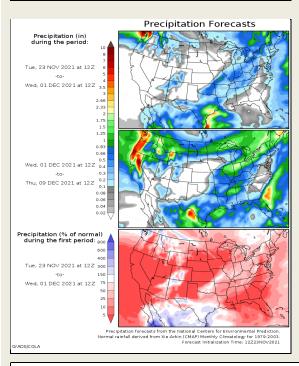
U.S. DELTA AND SOUTHEAST: The Delta and the Southeast will have good opportunities for harvesting during the next two weeks with precipitation events today and Thursday into Friday expected to cause only brief interruntions to fieldwork.

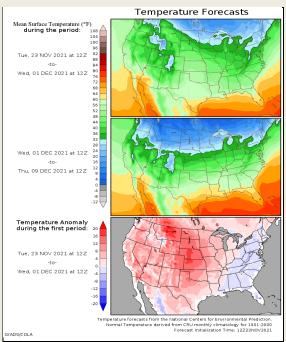
expected to cause only brief interruptions to fieldwork.

o Precipitation has been reduced since the forecast from late last week for Friday into Saturday.

o The next significant storm system to impact the region may occur Dec. 3-5 with confidence for this







DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd., a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this correct is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



Market Report: 24 November 2021

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

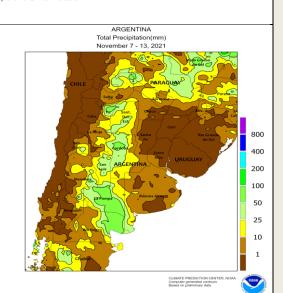
South America - Weather

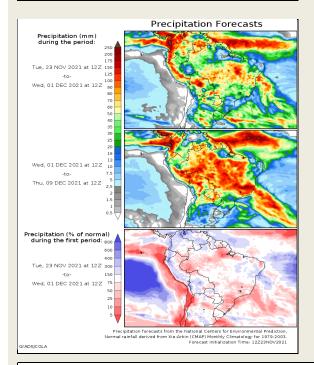
BRAZIL: Southern Brazil and southern Paraguay will receive important rain Thursday into Friday before a drier weather pattern begins this weekend with less rain in today's forecast than advertised Monday for early December. After rain late this week the region will be left with enough soil moisture to support the needs of crops through the first week of December, but with little additional rain outside of some showers Dec. 3-5, the region will need rain again soon. Northern Brazil will see frequent rain through the next two weeks while rain in central Brazil and the remainder Paraguay will be restricted at times allowing for fieldwork to advance well.

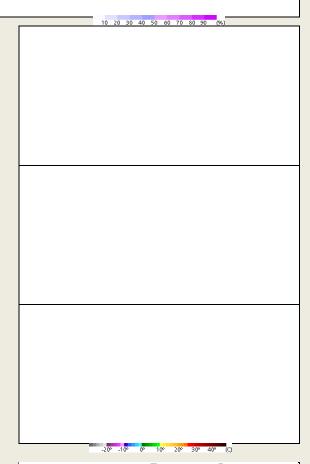
ARGENTINA: The two-week outlook is wetter overall than advertised late last week and enough rain should fall during the period to ensure favorable soil conditions in nearly all areas through the first week of December.

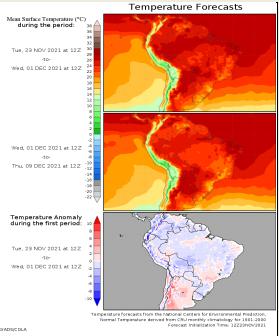
Most of the rain should not be heavy enough to cause lasting delays to fieldwork.

o The driest areas in west-central and northwestern Argentina should receive enough rain to induce improvements in soil moisture.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd., a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this correct is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



Market Report: 24 November 2021

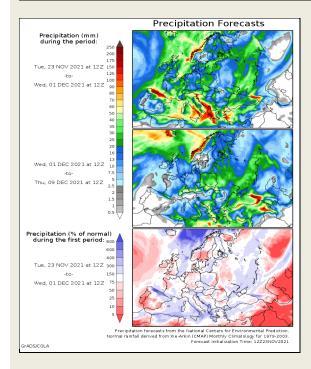
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

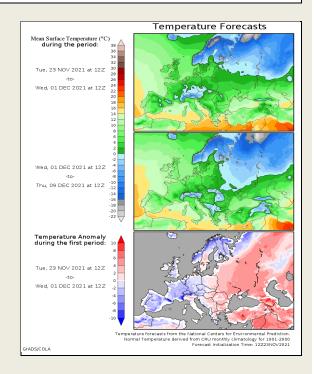
Europe, New Zealand and Australia - Weather

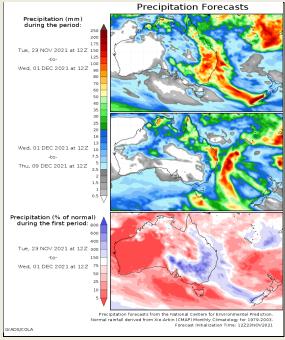
EUROPE: A low-pressure system will develop over the Mediterranean Sea this weekend and the storm system will become stronger early next week and heavy rain will develop over southern Italy and is expected to eventually meander over Greece late next week. Flash flooding will occur with the torrential rainfall.

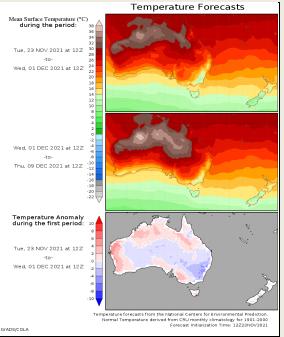
AUSTRALIA: Additional rain will impact eastern Australia this week. The moisture will be beneficial for summer crops. Additional delay to harvesting of winter wheat, barley and canola will cause some worry of unharvested crop quality, especially in the wettest locations from southern New South Wales into the western slopes of northeastern New South Wales and southeastern Queensland.

🛽 Moisture totals will range from 0.75 to 2.50 inches and local totals in excess of 3.00 inches from the western slopes to the eastern coast of southeastern Queensland, New South Wales and Victoria this week.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd., a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this proor is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.