

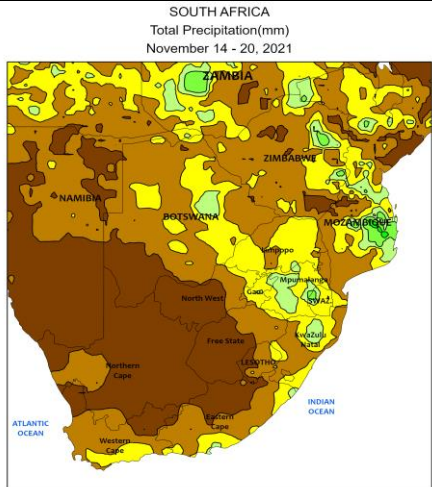


Weather Report

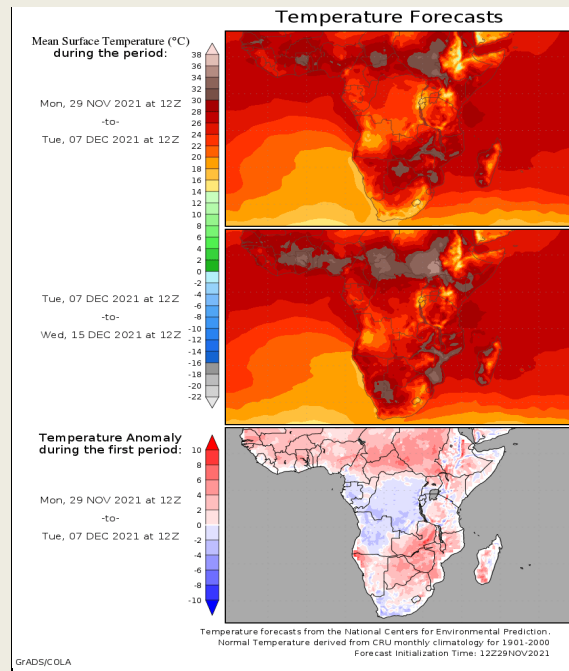
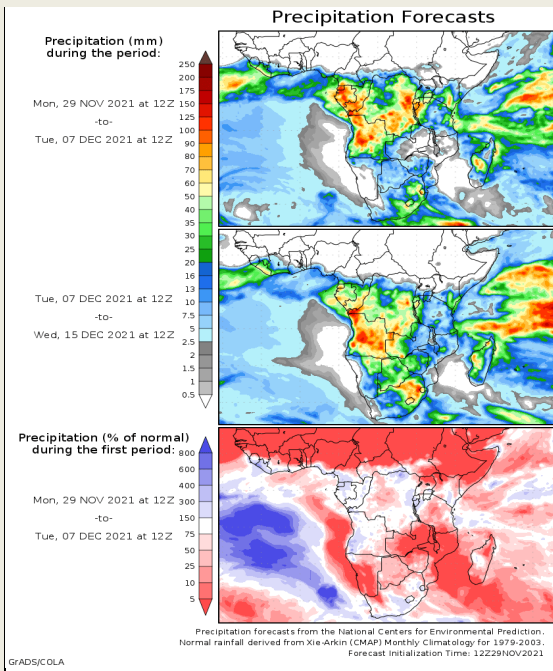
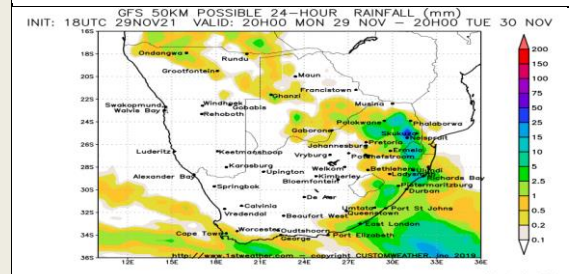
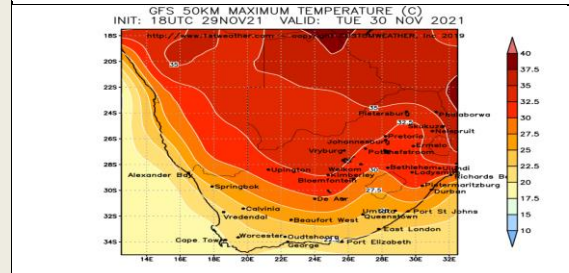
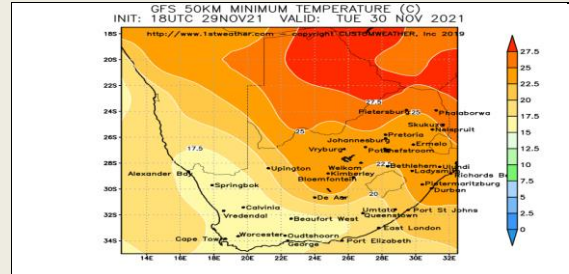
30 November 2021

South Africa - Weather

The main coarse grain, oilseed, and cotton areas in eastern and central South Africa will see a good mix of erratic rain and sunshine this week. Rainfall will be enough to promote a generally good environment for planting and establishment, though planting may be sluggish during the wettest periods. However, portions of North West, Limpopo, and neighboring areas will still need additional rain to completely fix the moisture deficits. Western Cape and portions of Northern Cape will also have opportunities for erratic precipitation this week. Any winter wheat harvesting that is not yet complete may be slowed by the rain. Cotton planting and establishment conditions will also be favorable in Northern Cape.



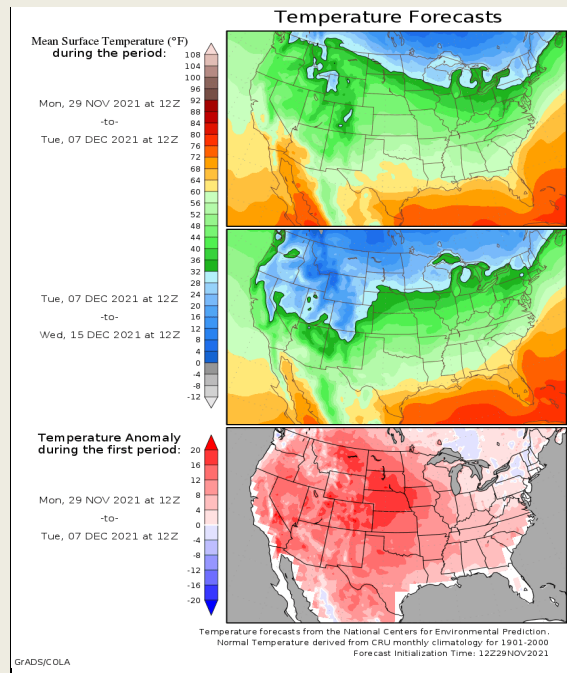
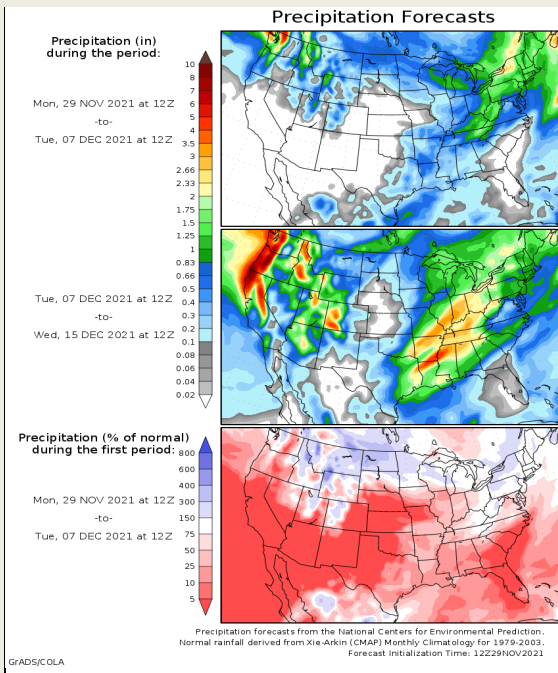
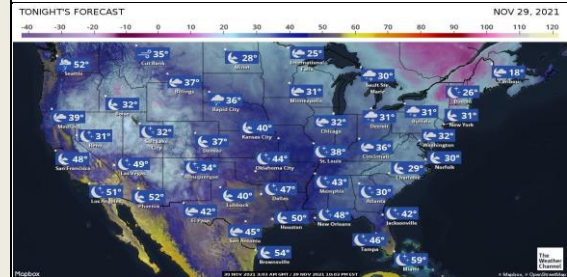
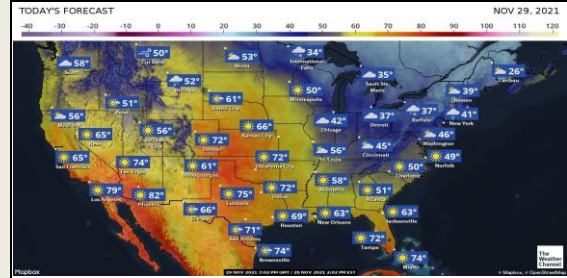
SOUTH AFRICA
Total Precipitation(mm)
November 14 - 20, 2021
CLIMATE PREDICTION CENTER, NOAA
Computer generated contours
Based on preliminary data



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

United States of America - Weather

U.S. MIDWEST: Late-season harvesting and other fieldwork will advance well overall during the next two weeks as dry weather will be most common, but showers will occur often enough in some eastern areas that fieldwork is slowed at times.
 o Most of the precipitation will be light and fieldwork should quickly resume after the precipitation ends.
 o One well-organized storm system will impact the Midwest with that event occurring Thursday into Saturday of next week Dec. 2-4 and confidence for the details of this event low. o A storm system may impact the Midwest Dec. 2-4, but confidence for this event is low.
U.S. DELTA AND SOUTHEAST: The Delta and the Southeast will have good opportunities for harvesting during the next two weeks with only one round of significant precipitation expected and that event advertised for Dec. 3-5.
 o Confidence is low for the Dec. 3-5 precipitation event.



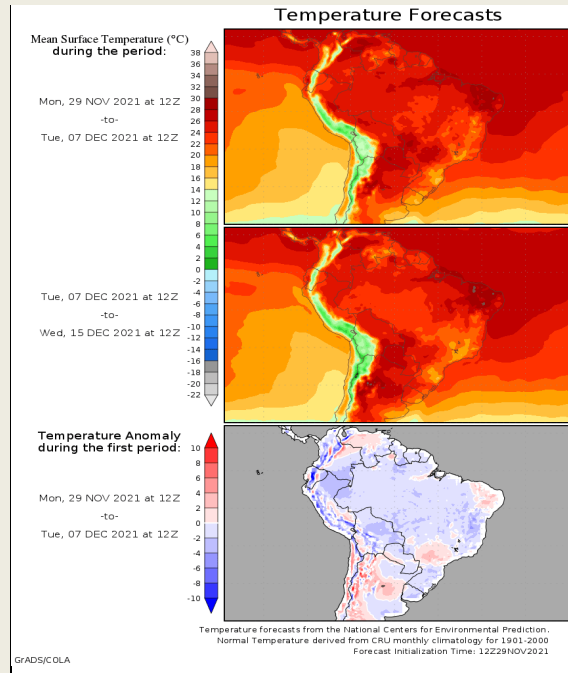
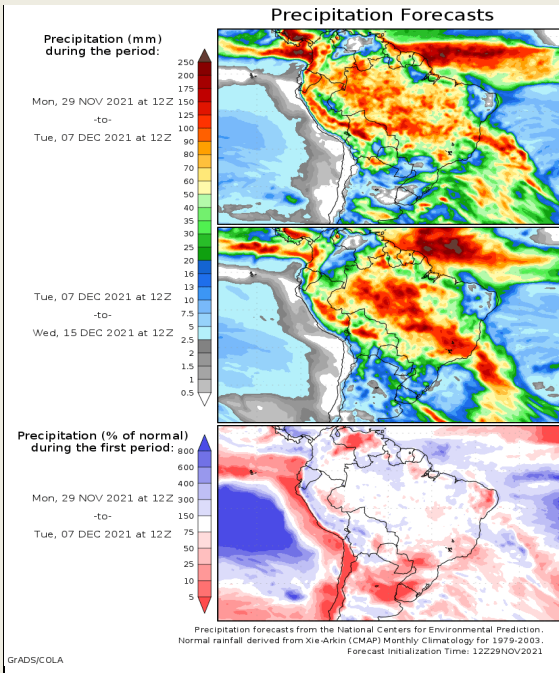
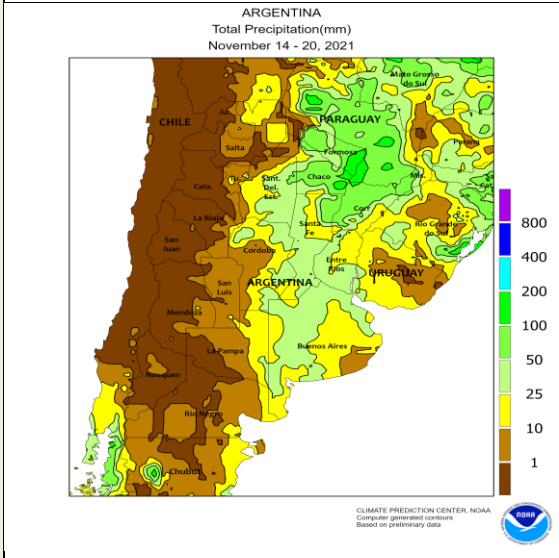
DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

South America - Weather

BRAZIL: Southern Brazil and southern Paraguay will see a drier weather pattern through the next two weeks, but a couple rounds of timely, but mostly light, rain are expected and these rain events will be important in preventing the soil from becoming excessively dry. Northern Brazil will see frequent rain and favorable conditions for crop development through the next two weeks while rain in central Brazil and the remainder Paraguay see a good mix of rain and sunshine that will also be favorable for most crops.

ARGENTINA: Another round of rain today into Sunday will leave nearly all of the country with favorable soil moisture for planting and development of crops with additional rain in western and southern areas next week before drier weather occurs Dec. 5 -10.

- o Most of the rain should not be heavy enough to cause lasting delays to fieldwork.
- o Portions of central and northeastern Argentina will be driest overall during the next two weeks, but the region should have enough soil moisture to support the needs of crops through the period.
- o Many areas will need rain again near the middle of December.

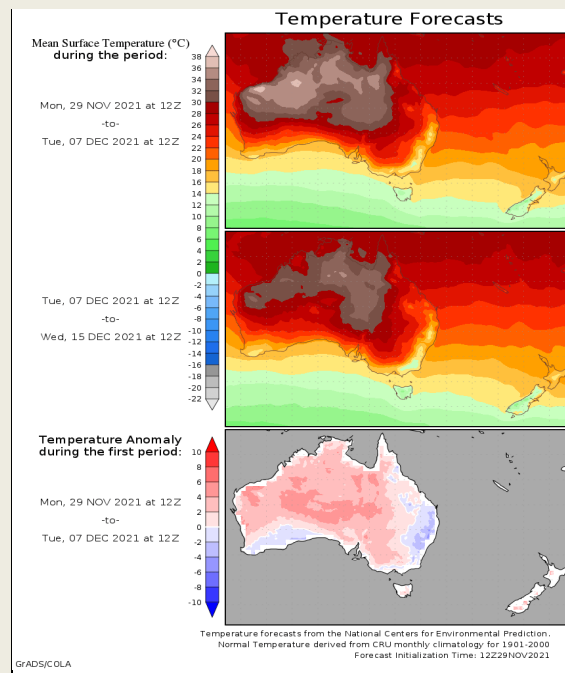
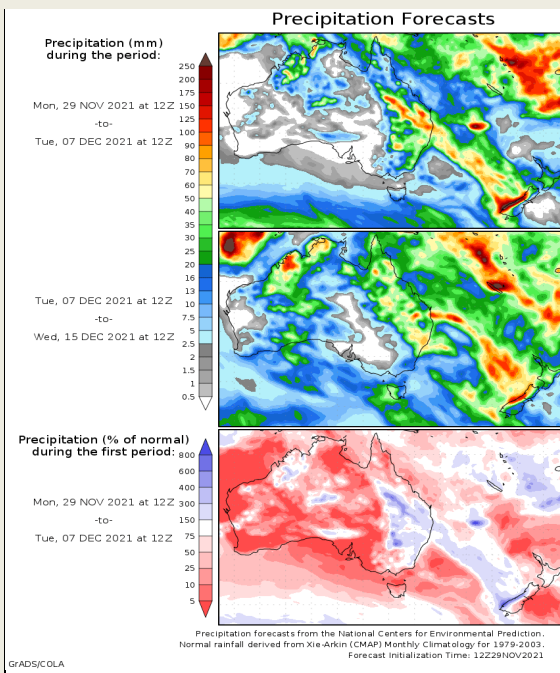
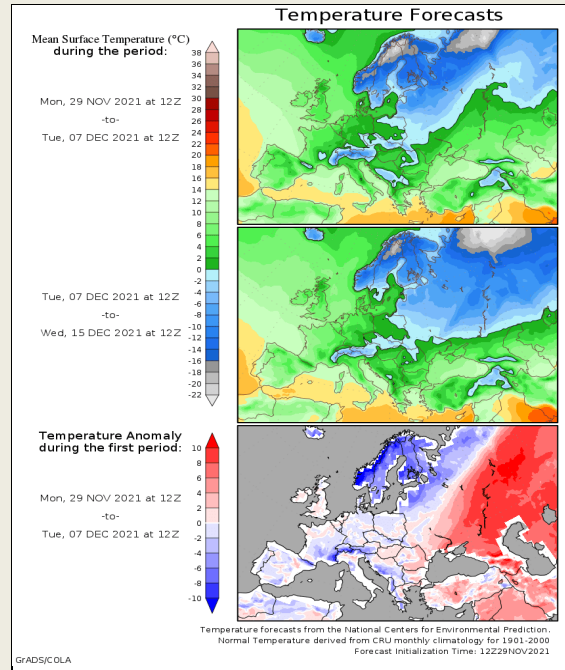
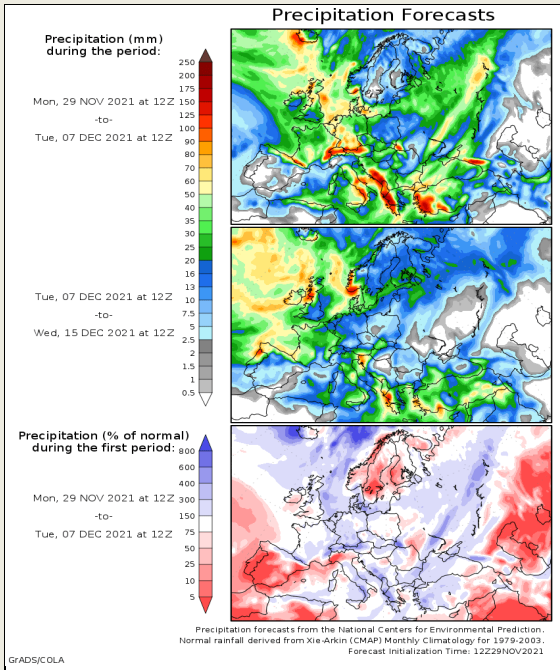


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Europe, New Zealand and Australia - Weather

EUROPE: A low-pressure system will develop over the Mediterranean Sea this weekend and the storm system will become stronger early next week and heavy rain will develop over southern Italy and is expected to eventually meander over Greece late next week. Flash flooding will occur with the torrential rainfall.

AUSTRALIA: Additional rain will impact southeastern Queensland as well as northern and east-central New South Wales production areas. The greatest rain will occur Monday into Tuesday and heavy rain will increase chances of winter crop quality declines. The moisture will be favorable for summer crop production potentials. Scattered rain showers and thunderstorms will occur today into Sunday.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.