



Weather Report

04 November 2021

South Africa - Weather

Alternating periods of erratic rain will continue for eastern South Africa into Eastern Cape through the middle of next week. The rain will be beneficial for support generally favorable summer crop planting, though the ground will be too dry for ideal establishment and growth. Timely rain will be needed later this month for a better long-term outlook.

Other production areas in South Africa will be drier biased through the middle of next week. The brief periods of light rain that do occur will generally be lost to evaporation. Winter wheat harvesting will advance swiftly. However, the ground will be too dry to support favorable summer crop planting and establishment.

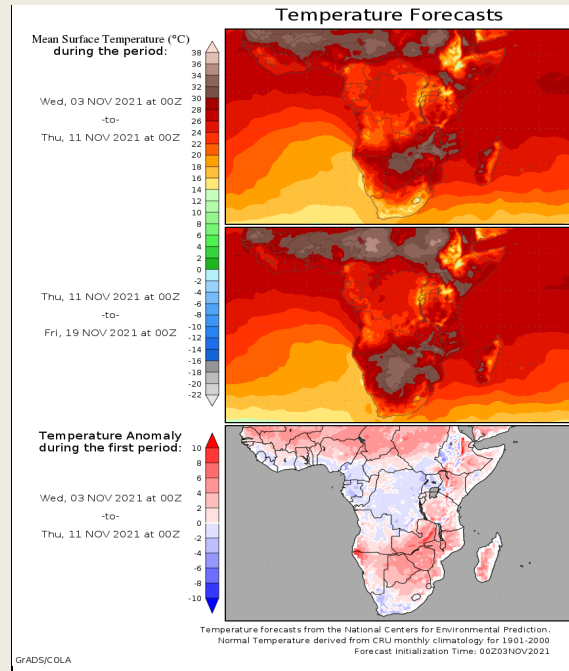
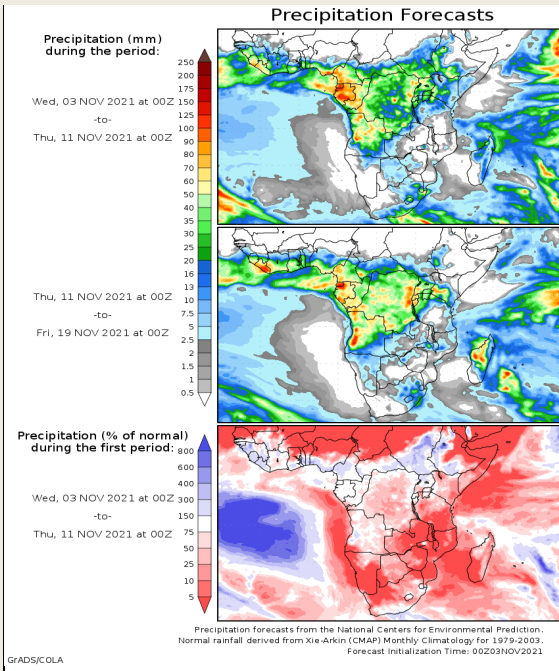
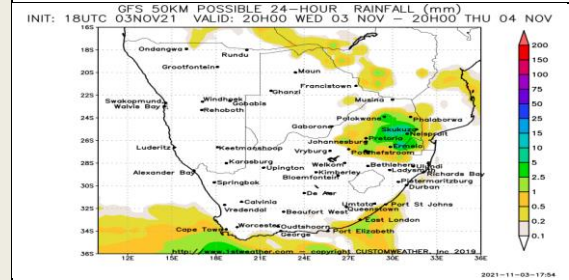
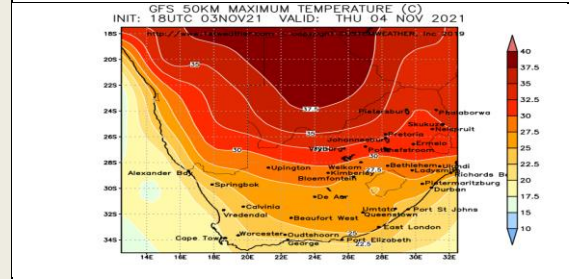
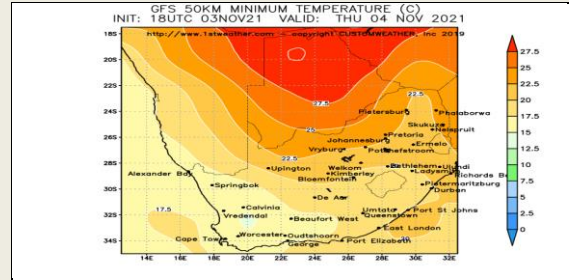
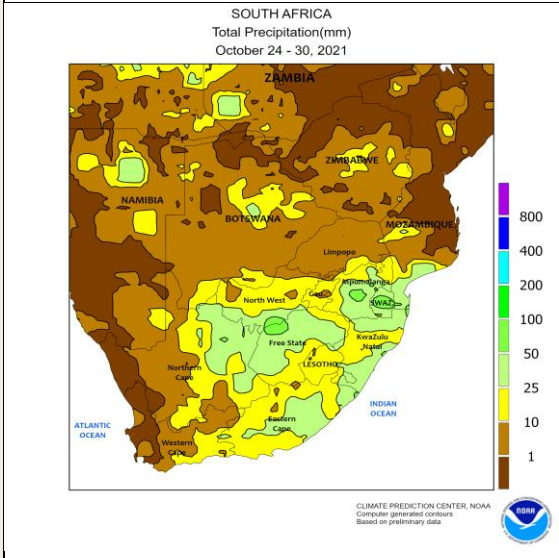
• Eastern South Africa into Eastern Cape and eastern fringes of Free State and North West will see alternating periods of rain and sunshine through the middle of next week

• Other than a few isolated showers, the region will be mostly dry today

• Scattered showers will evolve on a frequent basis Thursday into Monday before drier weather returns Tuesday

• Moisture totals by next Wednesday morning will range from 0.40-2.00" and locally greater amounts in Natal, Mpumalanga, Eastern Cape, and eastern fringes of Free State

• Other areas will receive 0.10-0.50" of rain with drier pockets in Limpopo

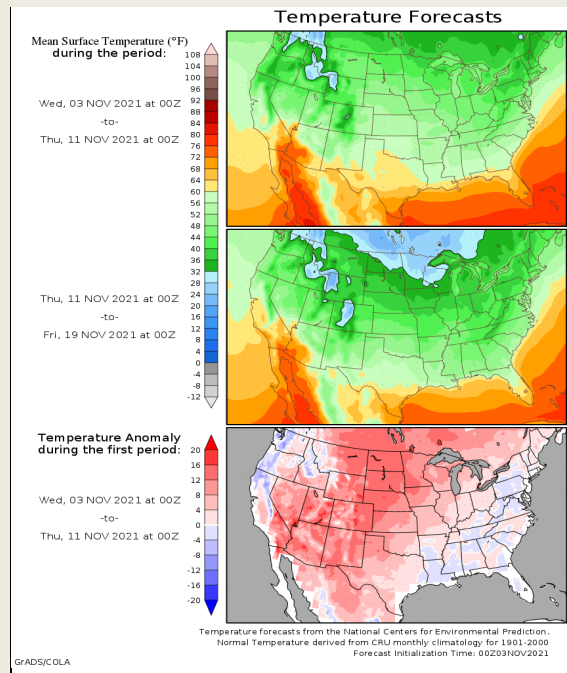
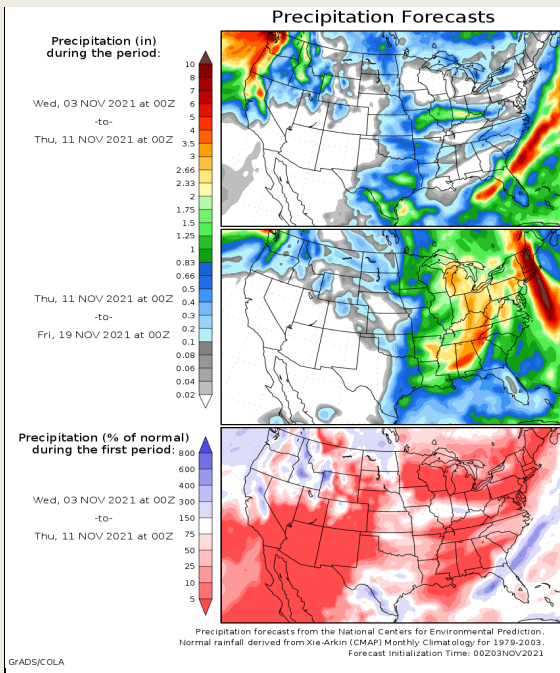
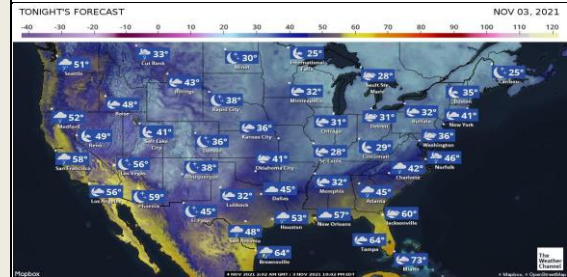
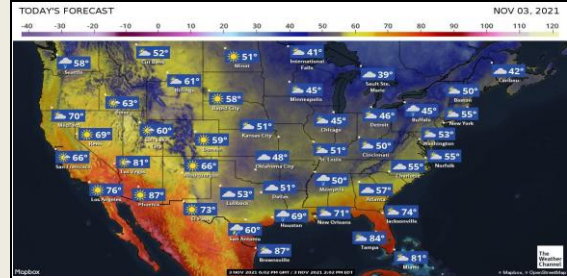


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGR Operations Limited provided to you for information purposes only. GROCAPITAL AND AFGR hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGR consider to be reliable. GROCAPITAL AND AFGR do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGR, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGR, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

United States of America - Weather

U.S. MIDWEST: • The Midwest will see a restricted precipitation pattern through early next week and harvesting should increase and soon become aggressive.
 o Only one round of significant precipitation is expected with that event advertised for Nov. 10-12 and confidence for its details low. Fieldwork will be set back for at least a little while during this event.

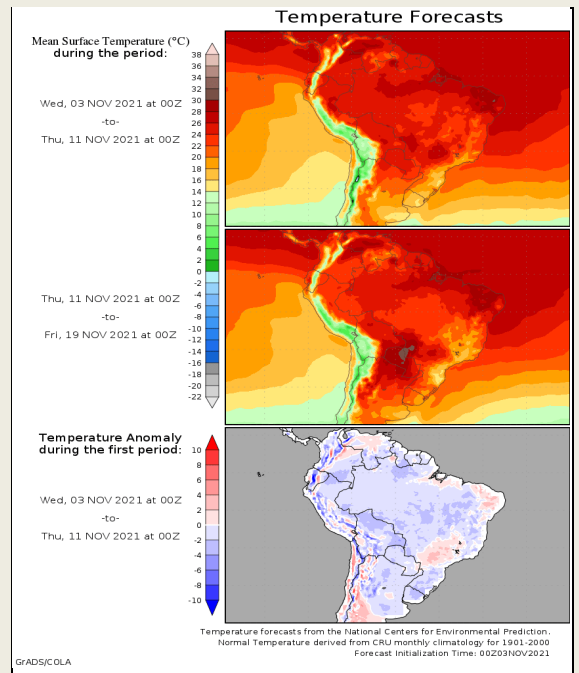
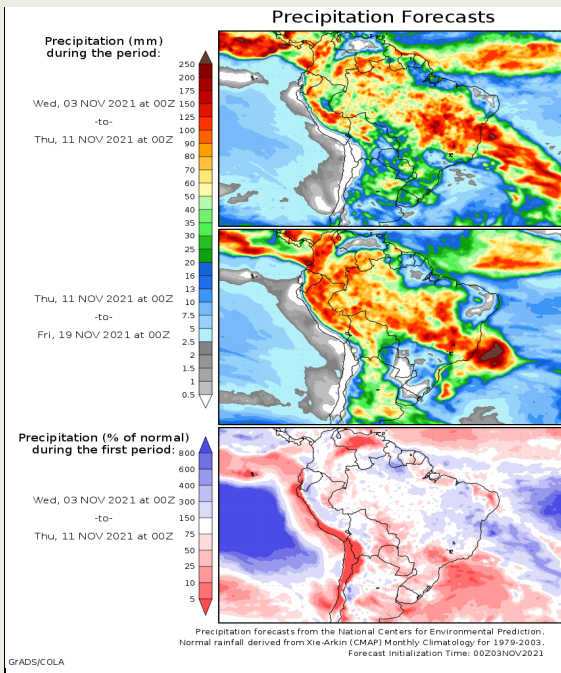
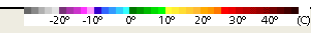
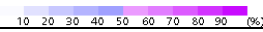
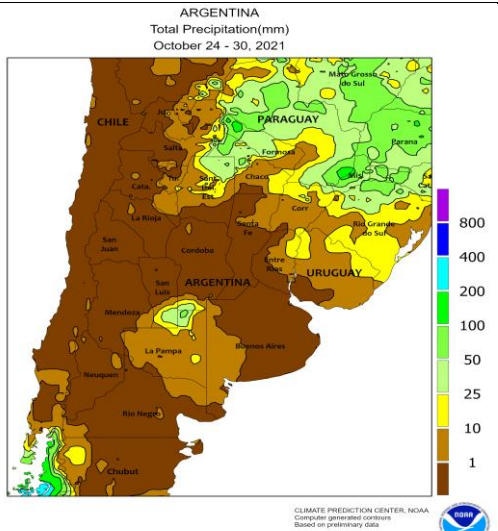
U.S. DELTA AND SOUTHEAST: • The Delta and the Southeast will see more sunshine than rain and good harvest progress during the next two weeks with rain events tonight through Thursday and Nov. 11-12 causing minor interruptions to fieldwork.
 o The rain expected should cause some temporary cotton discoloration while winter crops benefit from increases in soil moisture expected.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

South America - Weather

BRAZIL: Northern Brazil will see frequent rain through the next two weeks slowing fieldwork and restoring the soil moisture while some flooding is likely as well.
 o Central and northern Mato Grosso to northern Minas Gerais and Bahia will be wettest and parts of the region should receive 5.0-10.0" of rain and locally more during the next two weeks. Rio Grande do Sul to Sao Paulo will dry down during the next two weeks and fieldwork should advance well while at least some rain and adequate subsoil moisture in place today should keep the region from becoming excessively dry right away. Northern Parana and central and southern Sao Paulo will be driest and will need rain soon. Paraguay into Mato Grosso do Sul will see a good mix of rain and sunshine during the next two weeks with enough rain to support most crops while breaks between rounds of rain allow fieldwork to advance.
ARGENTINA: Regular rounds of rain will continue through Saturday inducing further improvements in soil moisture in the driest areas of the northwest while soil moisture should be left favorable for planting and establishment of crops in much of the country.

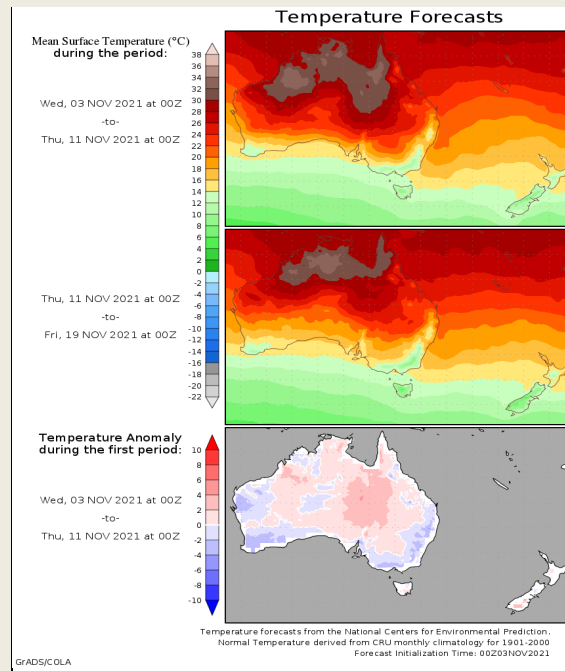
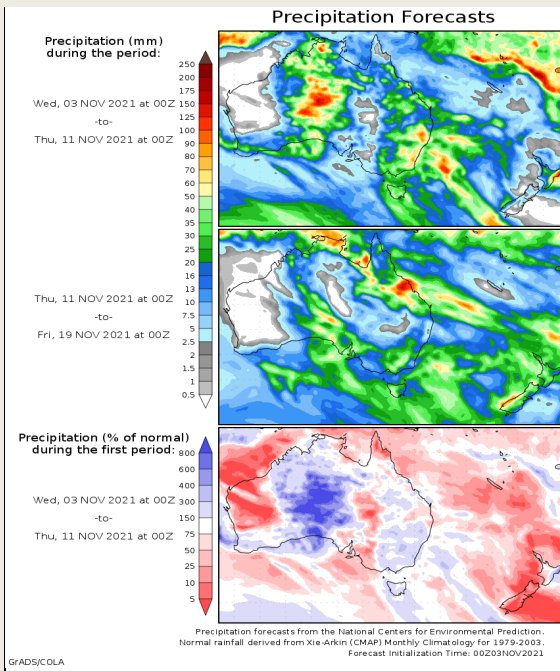
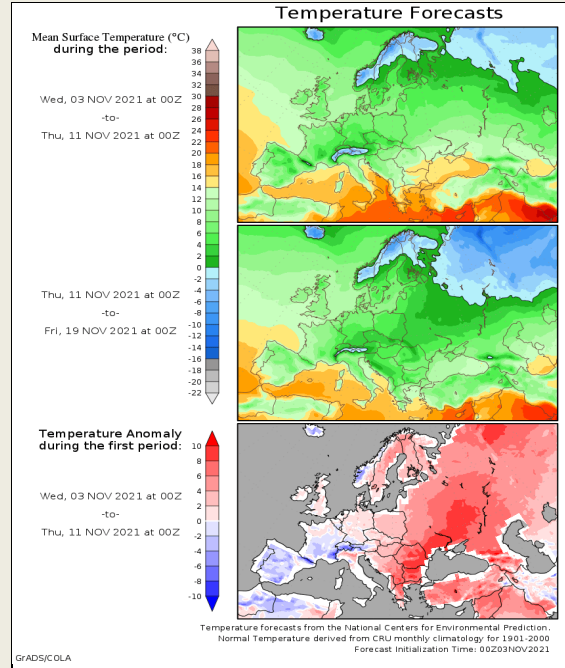
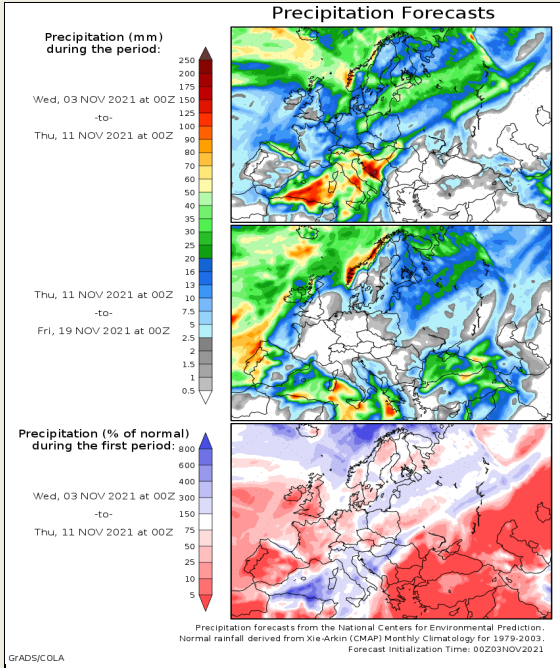


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Europe, New Zealand and Australia - Weather

EUROPE: A low-pressure system will develop over the Mediterranean Sea this weekend and the storm system will become stronger early next week and heavy rain will develop over southern Italy and is expected to eventually meander over Greece late next week. Flash flooding will occur with the torrential rainfall.

AUSTRALIA: A favorable mix of rain and sunshine will continue over most of Victoria, New South Wales and southeastern Queensland during the coming two weeks. The moisture will support winter wheat, barley and canola development and production potentials. Summer crop planting will advance around the rain with the greatest progress in dryland areas after receiving increased moisture. There is no excessive rain expected which will benefit maturing winter crops, but greater rainfall is still needed to bolster soil moisture for summer crops. There is still plenty of time remains for the increased moisture to occur.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.