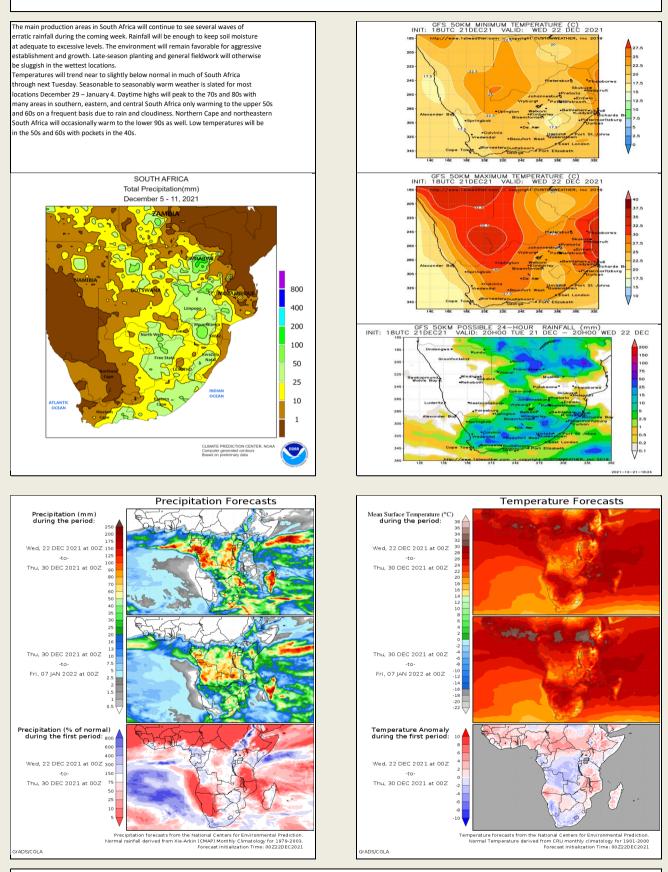




Market Report : 22 December 2021

South Africa - Weather



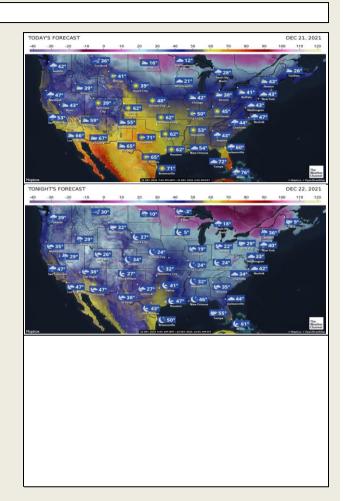
DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.

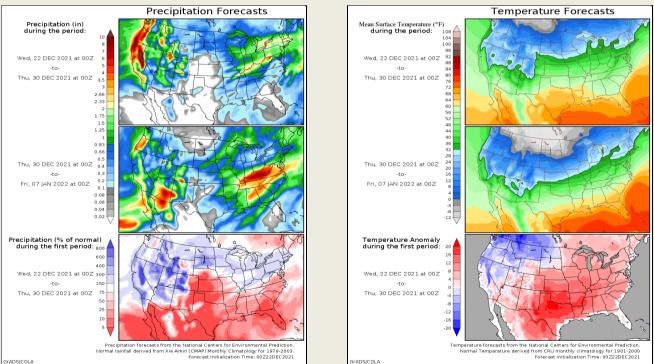


Market Report : 22 December 2021

## **United States of America - Weather**

U.S. MIDWEST: Winter crops will remain semi-dormant during the next two weeks in the lowerMidwest, despite some warming. Soil moisture will remain favorably rated except in some western Corn Belt areas, but there is plenty of time for moisture increases by spring. High temperatures today will be limited to the upper teens and 20s in the northern Midwest while in the 30s and 40s elsewhere. Warming is expected during mid-week with highs rising to the 20s and 30s in the north and 30s and 40s in the south Wednesday and reaching the 40s and 50s north and 50s and 60s south by Friday. U.S. DELTA AND SOUTHEAST: Some rain fell in the Delta and southeastern states Monday. Moisture todals varied from 0.05 to 0.47 inch in the central and lower Delta with southern areas wettest. Rainfall in the southeastern states was mostly less than 0.45 inch favoring northern Florida, southeastern Alabama and southern Georgia. Highest afternoon temperatures Monday were in the 40s and 50s Fahrenheit most often. Lowest morning temperatures today were 30s and 40s with a few upper 20s in the northernmost Delta and from North Carolina into Virginia.



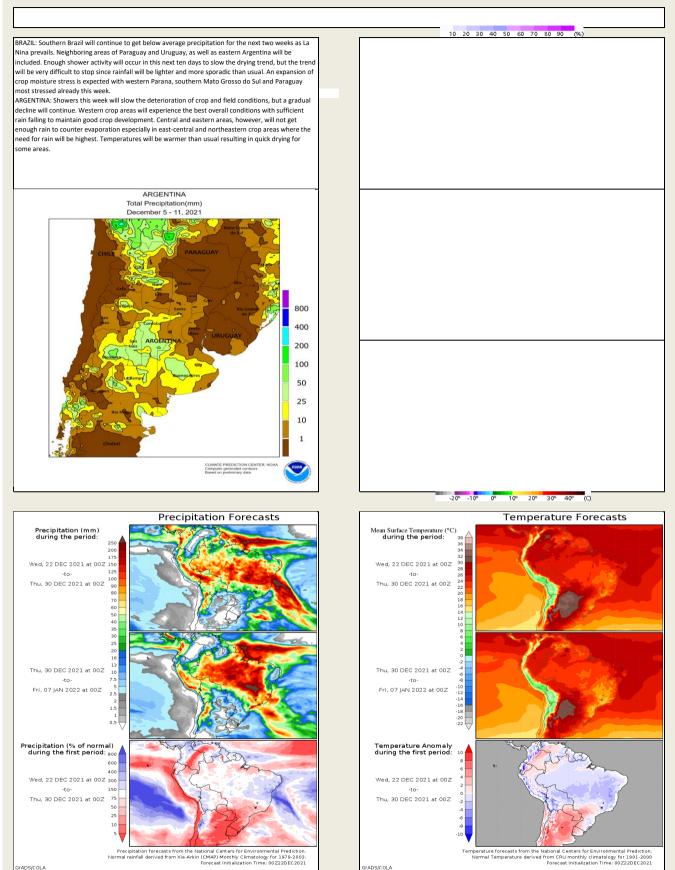


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.



Market Report : 22 December 2021

### South America - Weather



ADS/COLA

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations

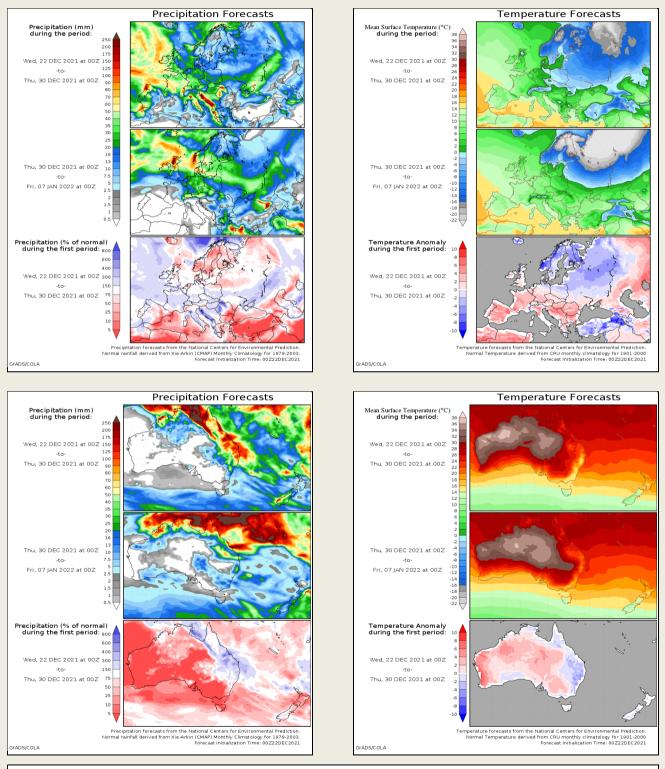


Market Report : 22 December 2021

# Europe, New Zealand and Australia - Weather

EUROPE: A restricted precipitation pattern will occur over Europe will occur today through Thursday allowing for fieldwork to occur favorably throughout the continent. Regular rounds of precipitation over Portugal into surrounding areas of western Spain will bolster soil moisture conditions. Precipitation will increase over the U.K. and France through Poland, Slovakia and northern Romania into western Ukraine and Belarus this weekend into early next week.

AUSTRALIA: An increase in rain will occur over northern New South Wales and southeastern Queensland the next couple of weeks. Regular rounds of rain showers and thunderstorms will disrupt fieldwork. The moisture will be favorable for summer crop development although conditions will become too wet for fieldwork



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.