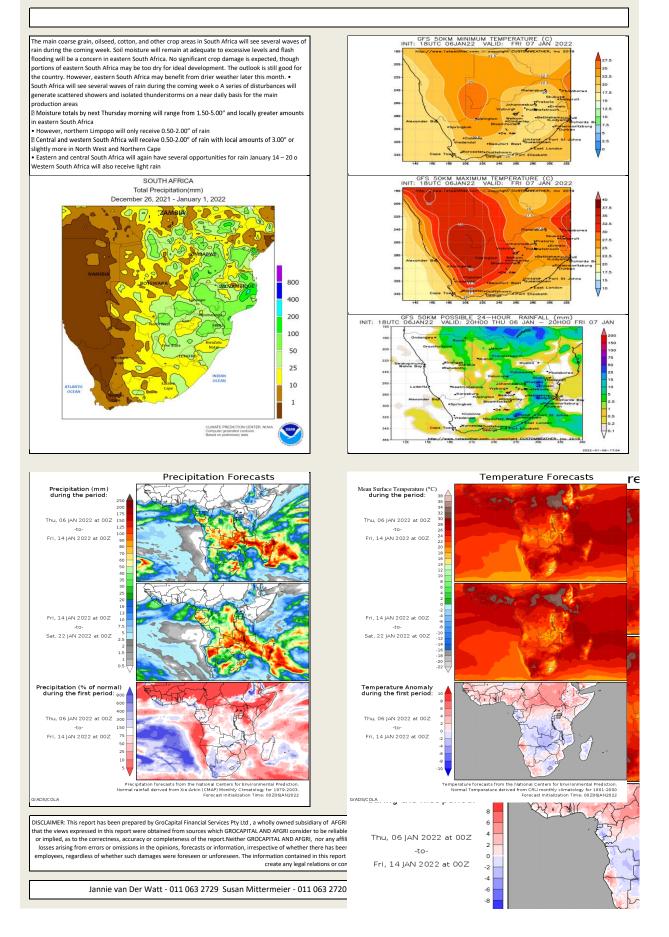




Market Report : 07 January 2022

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

South Africa - Weather





Market Report : 07 January 2022

JAN 06, 2022

110

United States of America - Weather

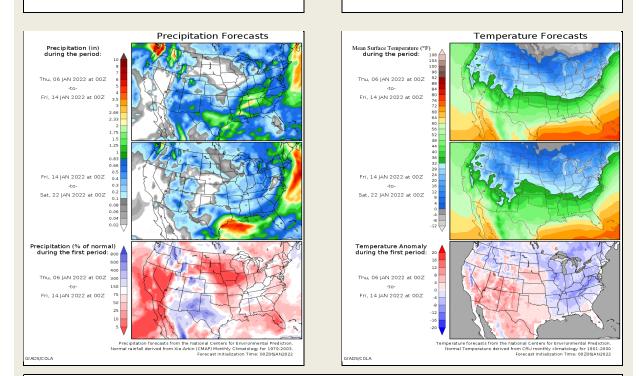
TODAY'S FORECAS

U.S. MIDWEST: The Midwest will see a quiet weather pattern through most of the next two weeks with a few rounds of mostly light precipitation.

o Precipitation will be greatest near and south of the Ohio River this weekend and additional increases in river and stream flows will result leaving the region prone to a quick increase in flooding if a heav precipitation event were to occur soon.

U.S. DELTA AND SOUTHEAST: A mostly tranquil weather pattern will be in place during the next two weeks in the Delta and the Southeast outside of some light precipitation today, widespread rain

Saturday into Sunday, and some light precipitation Jan. 13-14. o Some of the driest areas from southeastern Georgia and nearby Florida to central and eastern South Carolina will benefit the precipitation, but much of the rain will be light and greater rain is needed to fully restore soil moisture.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Netifier GROCAPITAL AND AFGRI, nor any of their respective officers, directors, partners or employees, shall assume any representations or give any guarantees or warranties, expressed or implied, as any of their respective officers, directors, partners or employees, shall assume any represention of were there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Jannie van Der Watt - 011 063 2729 Susan Mittermeier - 011 063 2720 Willem Peyper - 011 063 2724 Johan Du Toit - 011 063 2723



Market Report : 07 January 2022

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

South America - Weather

BRAZIL: Today's forecast is drier for Paraguay and southern Brazil than what was advertised earlier this week and with little to no rain of significance expected through at least the next ten days and warmer temperatures returning next week, the region will see steady increases in crop stress and declining yield potentials.

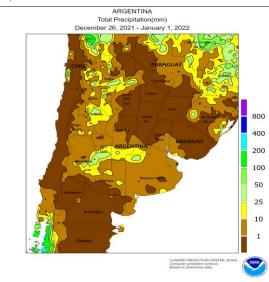
o Rio Grande do Sul will be driest and with soil moisture already short crop yields may quickly decline.

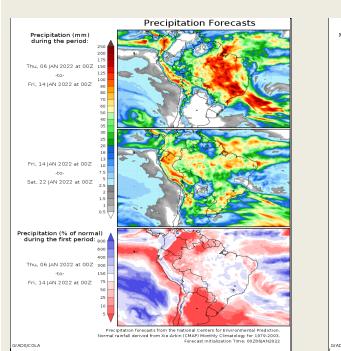
o Light showers will bring mostly inconsequential rain to parts the region Jan. 14-16 before rain increases Jan. 17-18.

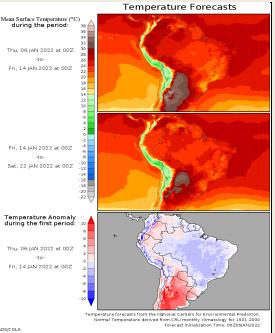
ARGENTINA: The outlook was made hotter and drier again through the next week and outside of a few showers in the south, dry weather will be most common through the next week to ten days and a steady increase and expansion of crop stress is likely as moisture from recent rain is lost to

evaporation.

 Today through Friday will be not be as hot as last week and stress to crops should slowly increase before temperatures become hot again this weekend into next week and crop stress and declines in yield potential accelerate.







10° 20° 30° 40°

(C)

-20° -10° 0°

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Nether GROCAPITAL AND AFGRI, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or or heir respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Jannie van Der Watt - 011 063 2729 Susan Mittermeier - 011 063 2720 Willem Peyper - 011 063 2724 Johan Du Toit - 011 063 2723

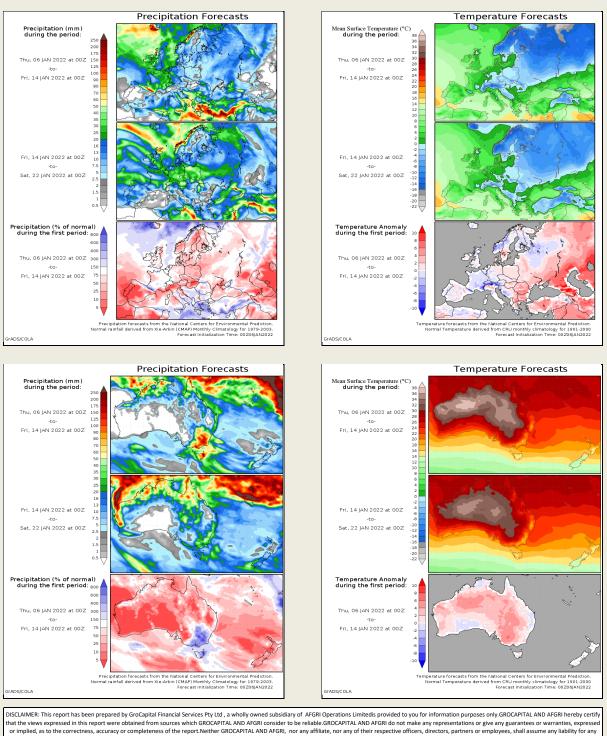


Market Report : 07 January 2022

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

Europe, New Zealand and Australia - Weather

EUROPE: Rounds of precipitation will continue to maintain moist conditions throughout the North Sea Region into France, Germany, Switzerland and northeastern Italy as well as southern Scandinavia this week. Moisture will reach into the northwestern Balkan Nations Thursday into early next week and may expand into portions of the southeastern Balkan Nations early next week. AUSTRALIA: Rain will increase over southeastern portions of the continent today into Friday limiting fieldwork and raising concern over unharvested winter grains. Scattered showers will linger over central and northern New South Wales into southern Queensland this weekend and return to southeastern South Australia, Victoria and into New South Wales Monday into next Friday. The additional moisture will continue to hinder crop maturation and harvest and some concern over winter crops will prevail in the wettest locations, but precipitation should be scattered enough that some progress will occur in breaks in the moisture.



or implete as to the correctness, accuracy or completeness of the report twenter GROZANT fact and practice in or any animate, not any or their respective onited, intectors, partners or employees, shall assume any nation or any information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Jannie van Der Watt - 011 063 2729 Susan Mittermeier - 011 063 2720 Willem Peyper - 011 063 2724 Johan Du Toit - 011 063 2723