



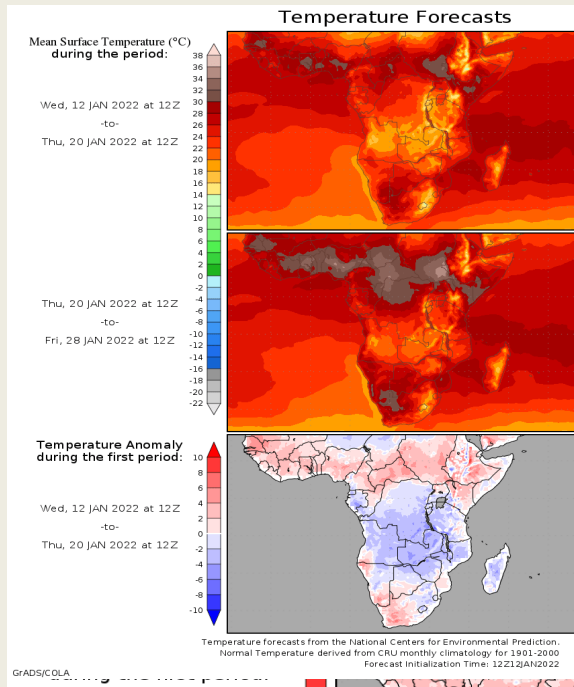
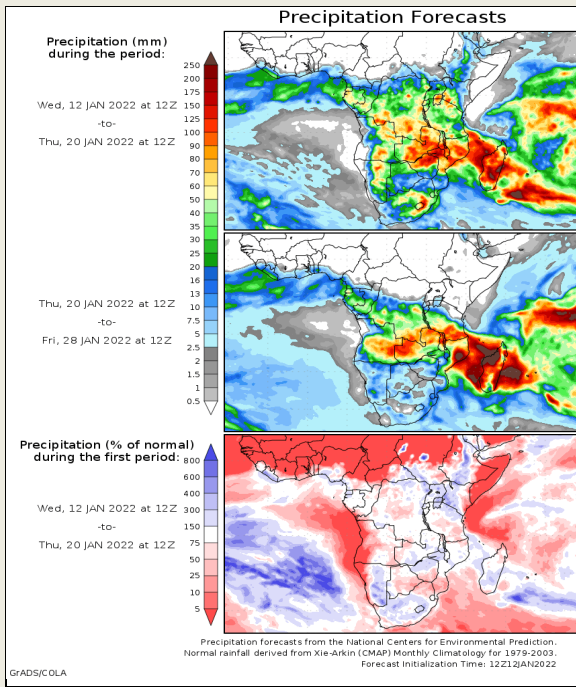
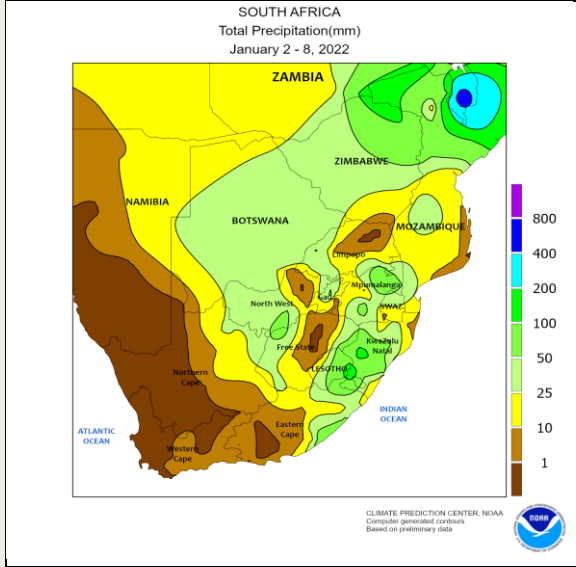
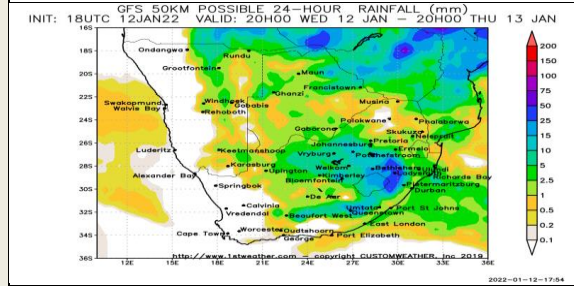
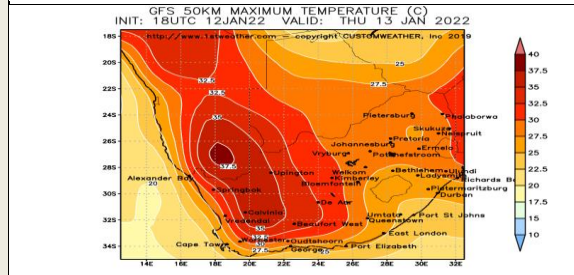
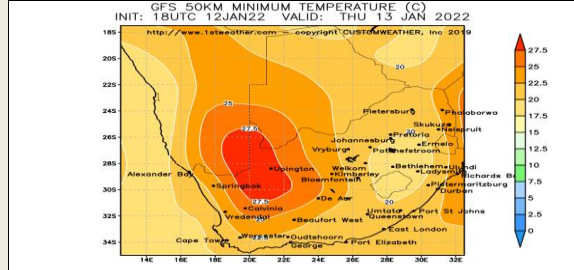
Weather Report

13 January 2022

South Africa - Weather

South Africa will continue to see rain scattered across the main production areas on a frequent basis through the middle of next week. Soil moisture will remain at adequate to excessive levels in most locations. Flash flooding will be possible in the wettest areas of eastern South Africa and minor crop damage will be possible. However, no significant losses are expected. Drier weather may be needed in the wettest fields later this month to firm the ground and support ideal crop development conditions. The outlook will otherwise remain mostly good. South Africa will continue to see scattered showers evolve on a near daily basis during the coming week. The most significant rain will occur through this weekend. Moisture totals by next Wednesday morning will range from 1.50-4.00" in eastern and central South Africa. Local rain totals of 6.00" or slightly more will also be possible in Natal, Mpumalanga, eastern Free State, and neighboring areas while drier pockets occur in northern Limpopo and western Free State. Western South Africa will receive 0.25-1.50" of rain and locally greater amounts in eastern Northern Cape.

- Eastern South Africa will see a mix of erratic rain and sunshine January 20 – 26
- Central and western South Africa will have a few opportunities for light rain

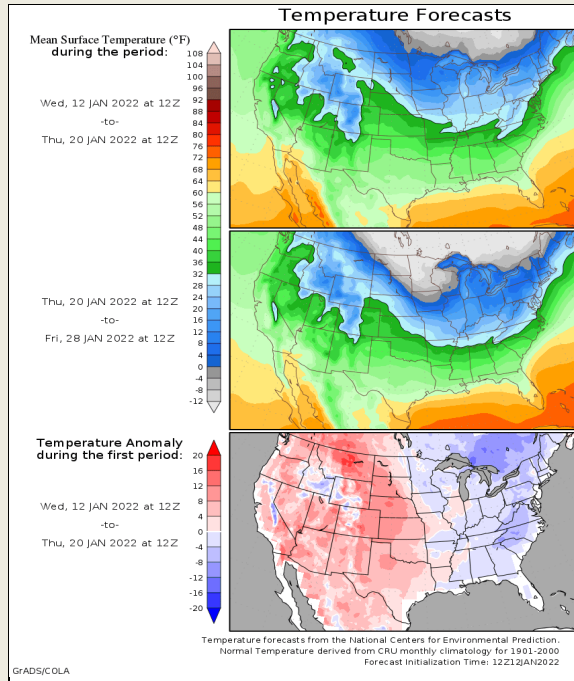
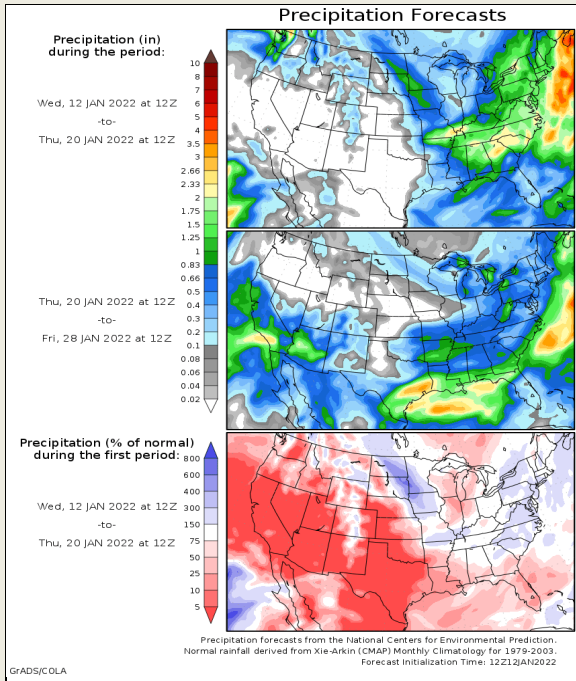
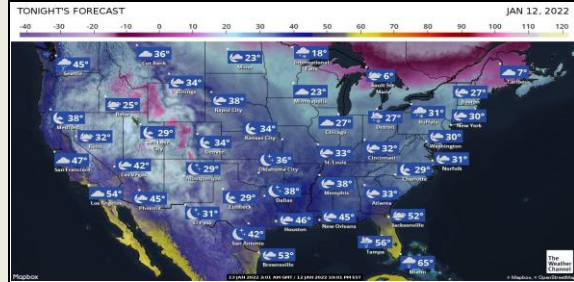
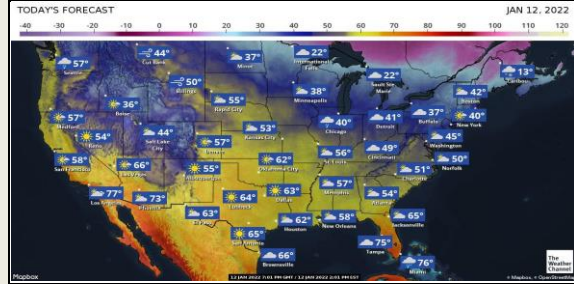


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFI certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether it partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in be taken to create any legal relations

United States of America - Weather

U.S. MIDWEST: The Midwest will see a quiet weather pattern through most of the next two weeks with a few rounds of mostly light precipitation.
 o Precipitation will be greatest near and south of the Ohio River this weekend and additional increases in river and stream flows will result leaving the region prone to a quick increase in flooding if a heavy precipitation event were to occur soon.

U.S. DELTA AND SOUTHEAST: A mostly tranquil weather pattern will be in place during the next two weeks in the Delta and the Southeast outside of some light precipitation today, widespread rain Saturday into Sunday, and some light precipitation Jan. 13-14.
 o Some of the driest areas from southeastern Georgia and nearby Florida to central and eastern South Carolina will benefit the precipitation, but much of the rain will be light and greater rain is needed to fully restore soil moisture.



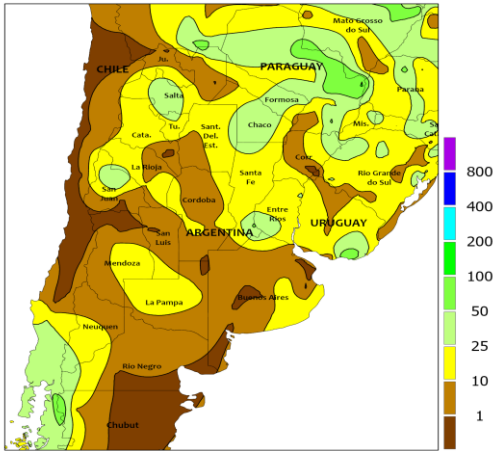
DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

South America - Weather

BRAZIL: Paraguay to western Parana, western Santa Catarina, and Rio Grande do Sul will see little to no rain of significance and hot temperatures through Saturday and steady increases in crop stress and declining yield potentials are expected. Rio Grande do Sul will be driest and with soil moisture short crop in most of the state yields should decline. A shift in the weather pattern will begin this weekend when light and mostly inconsequential showers occur before showers and thunderstorms become better organized Sunday through Jan. 19 with additional rain Jan. 22-24.

ARGENTINA: Hot and dry weather will continue into this weekend and crops will continue to suffer with some recently planted crops possibly withering and dying while the early corn crop that is pollinating should see rapid declines in yield potentials. The weather pattern will change this weekend and rain will fall regularly Saturday through Jan. 23 with good coverage of rain overall during the period and at least temporary improvements in crop conditions likely. As long as additional rain falls in the last week of the month many crops will be in much better shape than they are late this week, but permanent crop damage has occurred and crop yields will still be lower than what was projected earlier in the season.

ARGENTINA
Total Precipitation(mm)
January 2 - 8, 2022



CLIMATE PREDICTION CENTER, NOAA
Composited generalist contours
Based on preliminary data

10 20 30 40 50 60 70 80 90 (%)

-20° -10° 0° 10° 20° 30° 40° (°C)

Precipitation Forecasts

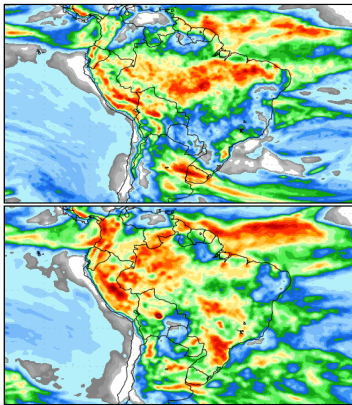
Precipitation (mm) during the period:

Wed, 12 JAN 2022 at 12Z
-to-
Thu, 20 JAN 2022 at 12Z

Thu, 20 JAN 2022 at 12Z
-to-
Fri, 28 JAN 2022 at 12Z

Precipitation (% of normal) during the first period:

Wed, 12 JAN 2022 at 12Z
-to-
Thu, 20 JAN 2022 at 12Z



Precipitation forecasts from the National Centers for Environmental Prediction. Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003. Forecast Initialization Time: 12Z12JAN2022

GRADS/COLA

Temperature Forecasts

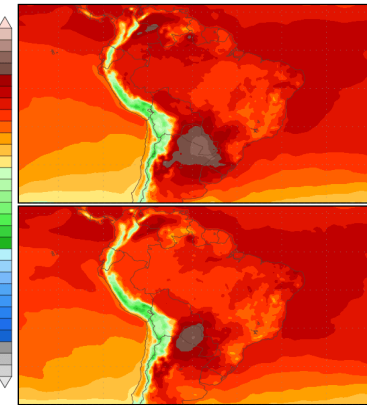
Mean Surface Temperature (°C) during the period:

Wed, 12 JAN 2022 at 12Z
-to-
Thu, 20 JAN 2022 at 12Z

Thu, 20 JAN 2022 at 12Z
-to-
Fri, 28 JAN 2022 at 12Z

Temperature Anomaly during the first period:

Wed, 12 JAN 2022 at 12Z
-to-
Thu, 20 JAN 2022 at 12Z



Temperature forecasts from the National Centers for Environmental Prediction. Normal temperature derived from CRU monthly climatology for 1901-2000. Forecast Initialization Time: 12Z12JAN2022

GRADS/COLA

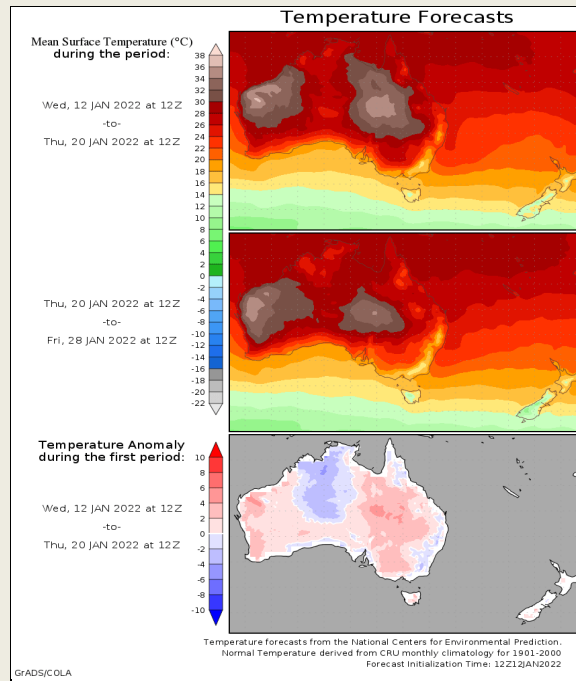
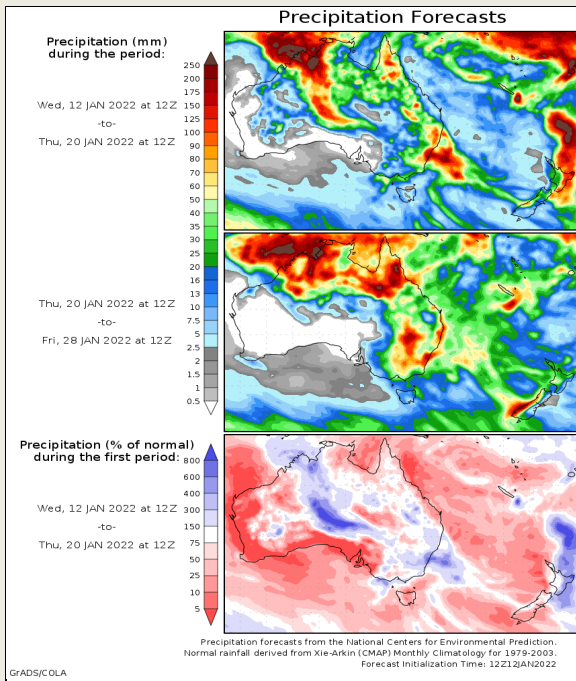
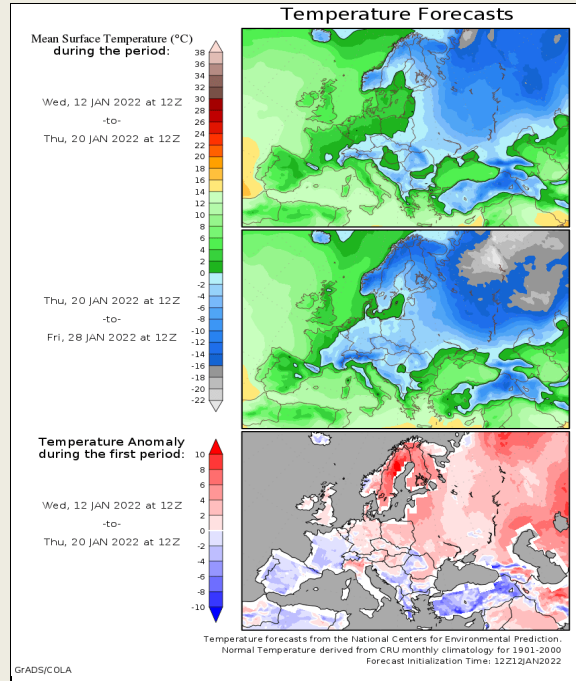
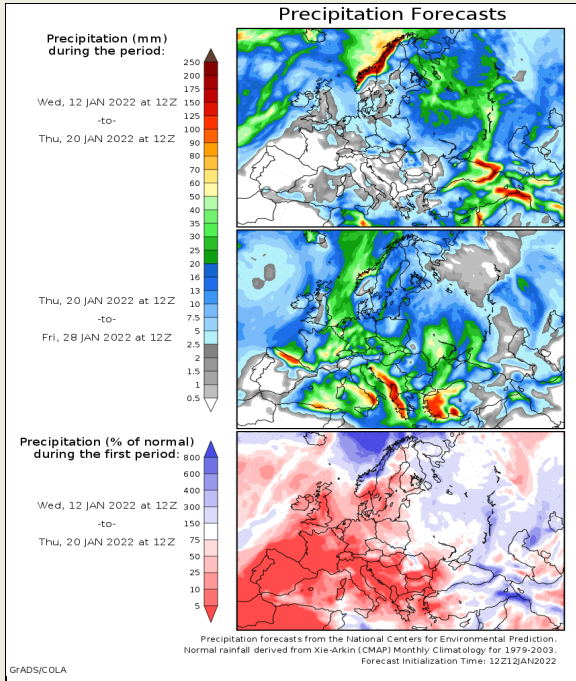
DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Europe, New Zealand and Australia - Weather

EUROPE: Rounds of precipitation will continue to maintain moist conditions throughout the North Sea Region into France, Germany, Switzerland and northeastern Italy as well as southern Scandinavia this week. Moisture will reach into the northwestern Balkan Nations Thursday into early next week and may expand into portions of the southeastern Balkan Nations early next week.

AUSTRALIA: Rounds of scattered precipitation will occur over southeastern Australia including Victoria as well as central and southern New South Wales this workweek. The moisture will limit fieldwork and harvest in a few locations, but many locations the moisture will be brief and erratic enough that some fieldwork should progress around the rain.

Ⓜ Daily moisture totals will vary from 0.20 to 0.80 inch and local totals in excess of 1.00 inch.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.