



GroCapital Broking Services

Market Report : 26 January 2022

South Africa - Weather

GFS 50KM MINIMUM TEMPERATURE (C) INIT: 18UTC 25JAN22 VALID: WED 26 JAN 2022 The main production areas in South Africa will see a mix of erratic rain and sunshine during the coming week. Rainfall will be too light and spread out to generate more flooding. Many areas in Fre State, Limpopo, and neighboring areas will see net drying, which will be welcome in areas inundated with moisture this growing season. Crop development conditions will either improve or remain favorable. Damage due to flooding is still expected, though the extent of the damage was not known. • South Africa will see a mix of rain and sunshine during the coming week 22.5 243 o Light rain will initially evolve in portions of eastern South Africa today and Wednesday before most production areas see a mix of rain and sunshine later in the forecast period Di Moisture totals by next Tuesday morning will range from 0.50-2.00" and locally greater amounts in Natal and Mpumalanga. North West and portions of Limpopo and Free State will receive 0.25-1.50" of rain, though many fields will receive little to no precipitation Any rain that occurs in western South Africa will also be too light to counter evaporation 32 Eastern and central South Africa will have opportunities for rain February 2 – 8 o Western South Africa will also receive little to no rain GFS 50KM MAXIMUM TEMPERATURE (C) 18UTC 25JAN22 VALID: WED 26 JAN 2022 SOUTH AFRICA INIT: Total Precipitation(mm) January 9 - 15, 2022 ZAMBIA 27.5 22.5 800 32 400 200 GFS 50KM POSSIBLE 24-HOUR RAINFALL (mm) INIT: 18UTC 25JAN22 VALID: 20H00 TUE 25 JAN - 20H00 WED 26 JAN 100 50 Swakopmund, Walvis Bay hoek Gol 25 Entire Grid Underfine 10 E Lodysmillingdi ton Welkom 1 Pletermo
Durbor De Aar Calvinia Umtato Port St Vredendal Beaufort WestQueenstown Cape Town, WorcesterOudtahoorn George Port Elizabeth CLIMATE PREDICTION CENT Computer generated contours Based on preliminary data DORA http://www.lstweather.com seevright CUSTOMWEATHER, Inc. 2019 Precipitation Forecasts **Temperature Forecasts** re Precipitation (mm during the period: Mean Surface Temperature (°C) during the period: 200 175 150 125 ue, 25 JAN 2022 at 12Z ue, 25 JAN 2022 at 12Z -to-Wed, 02 FEB 2022 at 12Z Wed, 02 FEB 2022 at 12Z Wed, 02 FEB 2022 at 12Z Ved, 02 FEB 2022 at 12Z -to--to-Thu, 10 FEB 2022 at 12Z Thu, 10 FEB 2022 at 12Z Precipitation (% of normal) during the first period: 800 Temperature Anomaly during the first period: l: 800 600 Tue, 25 JAN 2022 at 12Z 300 Tue, 25 JAN 2022 at 12Z 150 Wed, 02 FEB 2022 at 12Z Wed, 02 FEB 2022 at 12Z Temperature forecasts from the National Centers for Environmental Prediction. Normal Temperature derived from CRU monthly climatology for 1901-2000 Forecast Initialization Time: 12225JAN2022 n forecasts from the National Centers for Envir derived from Xie-Arkin (CMAP) Monthly Climat Forecast Initialization ronmental Prediction ology for 1979-2003 Time: 12Z25JAN2022 No GrADS/COLA rADS/COLA Dr. . W DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd , a wholly owned subsidiary of AF certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be Tue, 25 JAN 2022 at 12Z expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether ti -toartners or employees, regardless of whether such damages were foreseen or unforest een. The information contained in be taken to create any legal relations Wed, 02 FEB 2022 at 12Z -2 Jannie van Der Watt - 011 063 2729 Susan Mittermeier - 011 063 2720



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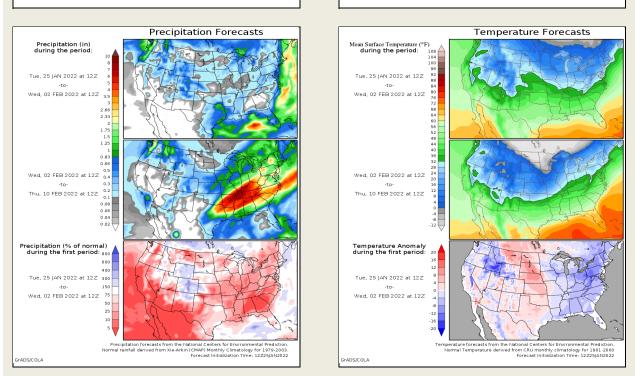
United States of America - Weather

U.S. MIDWEST: The Midwest will see a quiet weather pattern through most of the next two weeks with a significant storm system possibly impacting the region Feb. 1-3. o Snow that will be mostly light will fall on most of the central and eastern Midwest Thursday into

Friday. o A close watch will be made on the Feb. 1-3 storm system as there is some potential for a band of heavy snow that early indications suggest would favor the west-central Midwest to the Great Lakes

region. U.S. DELTA AND SOUTHEAST: The Delta and the Southeast will see a mostly tranquil weather pattern through the next two weeks with light rain in some southern areas today and a well-organized

precipitation event Feb. 1-3. o Early-season fieldwork should advance well overall.



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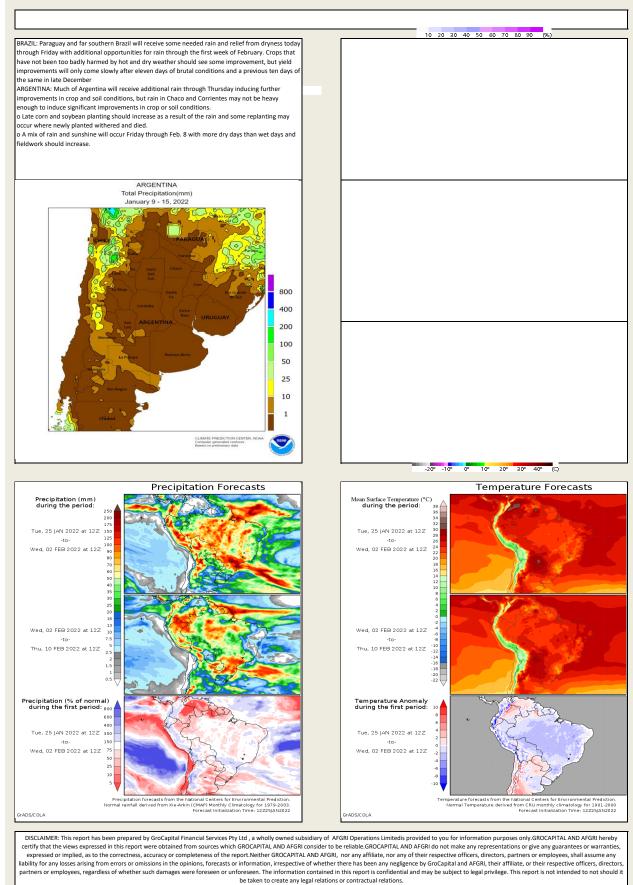
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South America - Weather



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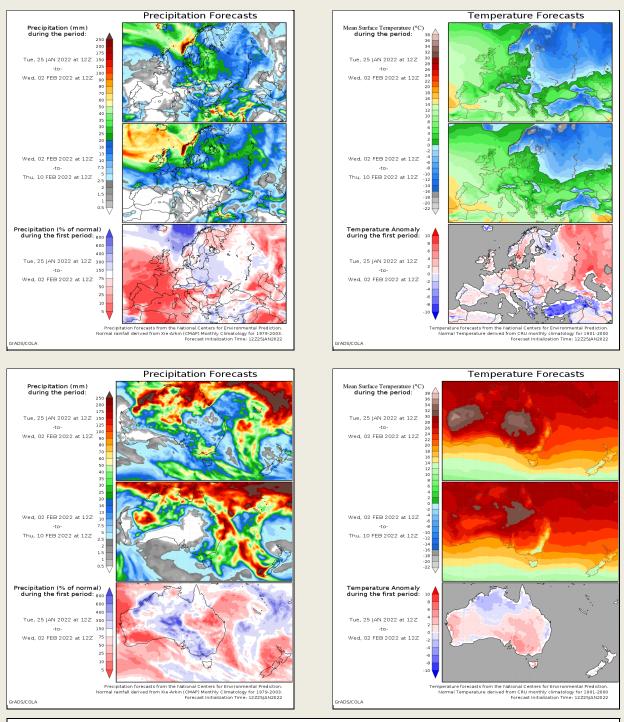
southeastern South Australia, western Victoria and western New South Wales to restore long term dryness.

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Europe, New Zealand and Australia - Weather

EUROPE: Rounds of precipitation will continue to maintain moist conditions throughout the North Sea Region into France, Germany, Switzerland and northeastern Italy as well as southern Scandinavia this week. Moisture will reach into the northwestern Balkan Nations Thursday into early next week and may expand into portions of the southeastern Balkan Nations early next week. AUSTRALIA: Regular rounds of scattered showers and thunderstorms will increase over southeastern South Australia, Victoria, New South Wales and southeastern Queensland this week providing welcome moisture after recent dry conditions. The moisture will help ease crop stress from recent hot and dry conditions for summer crops, although some greater rain would still be welcome in southeastern Queensland as well as



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