

Weather Report 31 January 2022



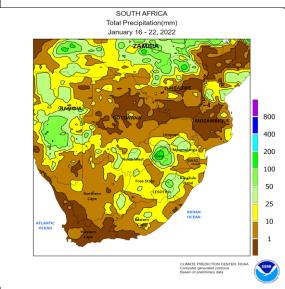
Market Report: 31 January 2022

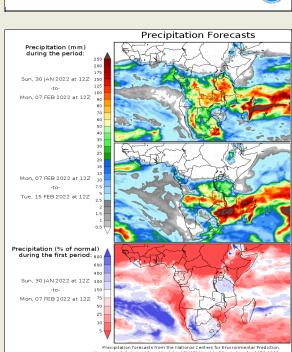
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

South Africa - Weather

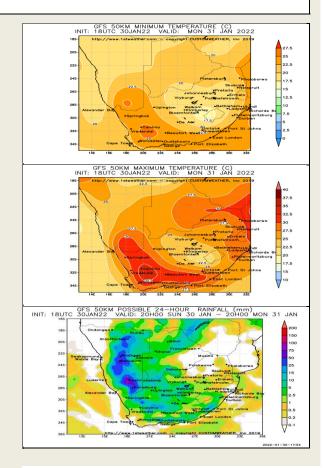
Rainfall will vary across South Africa through the end of next week. Northern Cape, Eastern Cape, and neighboring areas will see some of the most significant rain and flash flooding will be possible next week. Minor cotton damage will be possible in Northern Cape. The main coarse grain and oilseed areas will otherwise receive enough rain to keep soil moisture near current levels. No severe flooding is expected in central and eastern South Africa. The environment will remain mostly good for crop development conditions. However, there are still concerns for production cuts due to flooding earlier in the growing season. South Africa will see a mix of rain and sunshine through the end of next week

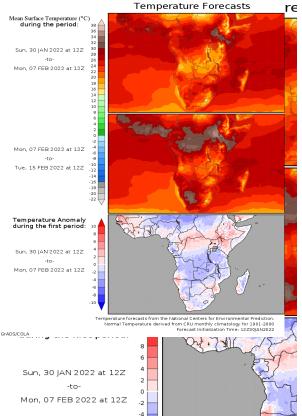
o A disturbance will initially promote scattered showers in eastern and central South Africa today and Saturday o More widespread and significant rain will evolve in western South Africa and Eastern Cape later this weekend into next week o Portions of central and eastern South Africa will also have opportunities for erratic rainfall later next week ® Moisture totals by next Friday morning will range from 1.50-5.00" and locally greater amounts for Northern Cape and Eastern Cape ® Other areas will receive 0.40-2.00" of rain with locally greater amounts in Natal and Mpumalanga





DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFI certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether it partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in be taken to create any legal relations:



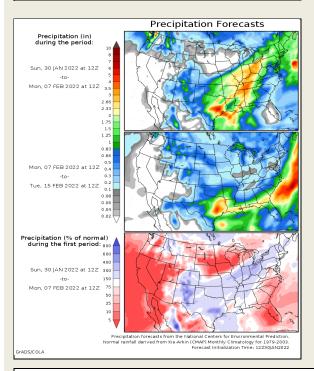


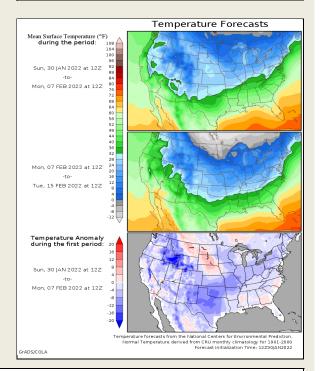
Market Report: 31 January 2022

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

United States of America - Weather

U.S. MIDWEST: The Midwest will see a quiet weather pattern through most of the next two weeks with a notable exception Tuesday into Thursday when a strong winter storm system moves across the region. O show that will be mostly light will fall on some central and southern parts of the eastern Midwest ords) and in parts of the far northwestern Corn Beth Monday. O A close watch will be made on next week's storm system as there will likely be a bland of heavy more Mavring central Missouri to eastern Midmest and Anothern Onlow while some U.S. DELTA AND SQUITEAST. The Delta and the Southeast will see a mostly tranquil weather pattern through the next two weeks with exceptions today into early sturday when one preparation falls tready through throughs on the carrious and southern Virginia before widespread and significant prepations falls it ready through throughs. The seady through through the control through the next week's storm system.





DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Netther GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, accuracy or completeness of the report.Netther GROCAPITAL AND AFGRI, nor any affiliate, nor any offiliate reportive officers, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



Market Report: 31 January 2022

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

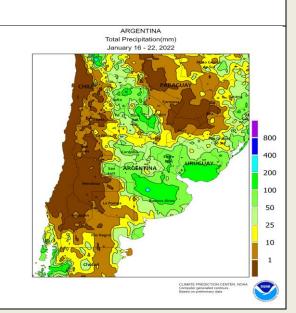
South America - Weather

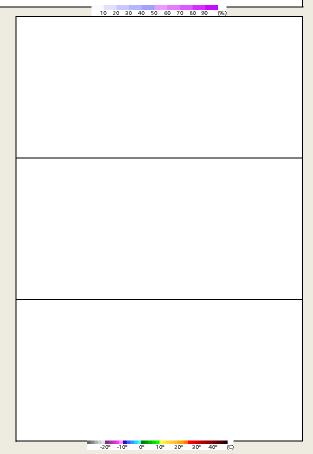
BRAZIL: PParaguay into Santa Catarina and Rio Grande do Sul will see a drier weather pattern through Wednesday and stress to crops will increase again as moisture from recent rain is quickly lost to evaporation while areas that missed out on rain recently will see steady declines in crop yields. Northern Parana into southwestern to eastern Sao Paulo will see heavy rain Saturday into Monday and some flooding may occur.

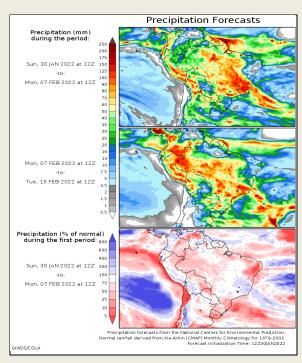
• Most of the remainder of Brazil will see regular rain during the next two weeks that will be

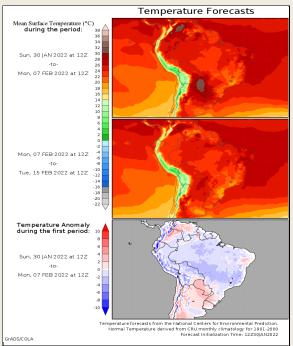
 Most of the remainder of Brazil will see regular rain during the next two weeks that will be supportive of crop development while slowing fieldwork.

ARGENTINA: Argentina will see dry weather most often through the next two weeks and fieldwork should increase around a period of wet weather Wednesday into Sunday, Feb. 6 while most crops develop in a favorable environment after recent rain increased soil moisture. Some exceptions will continue in Chaco and Corrientes where rain has not been great enough to significantly increase soil moisture in the excessive heat recently seen.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Netther GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, accuracy or completeness of the report.Netther GROCAPITAL AND AFGRI, nor any affiliate, nor any offiliate reportive officers, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Market Report: 31 January 2022

3rd Floor, AFGRI Building

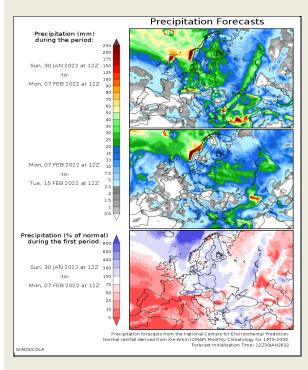
Europe, New Zealand and Australia - Weather

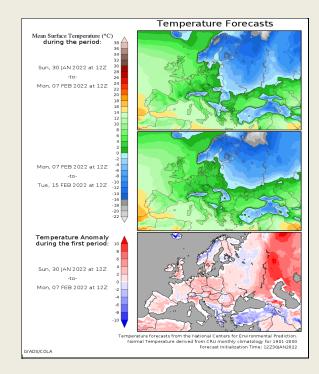
EUROPE: A restricted precipitation pattern will prevail over Europe most of this week. o With that said, a mix of rain and snow showers will occur over portions of eastern Europe

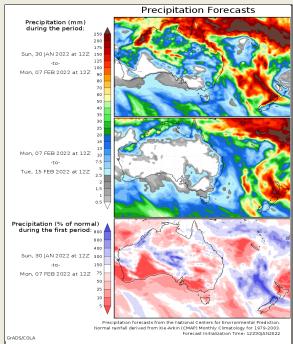
🗵 Very little moisture will occur through Friday. • Although moisture will increase over Poland and Slovakia late Thursday into early Friday and moisture totals will vary from 0.10 to 0.60 inch and locally more. o Precipitation will increase over southern Sweden and the Baltic Sea Region through Poland, Slovakia, western Ukraine and Belarus Friday night into early Sunday Widespread moisture totals will vary from 0.30 to 0.80 inch and local totals in excess of 1.00 inch over Poland and Slovakia into the Baltic States and Belarus.

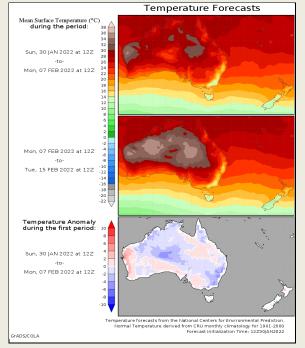
AUSTRALIA: Regular rounds of scattered showers and thunderstorms will increase over southeastern South Australia, Victoria, New South Wales and southeastern Queensland this week providing welcome moisture after recent dry conditions. The moisture will help ease crop stress from recent hot and dry conditions for summer crops, although some greater rain would still be welcome in southeastern Queensland as well as

southeastern South Australia, western Victoria and western New South Wales to restore long term dryness









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd., a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, artners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.