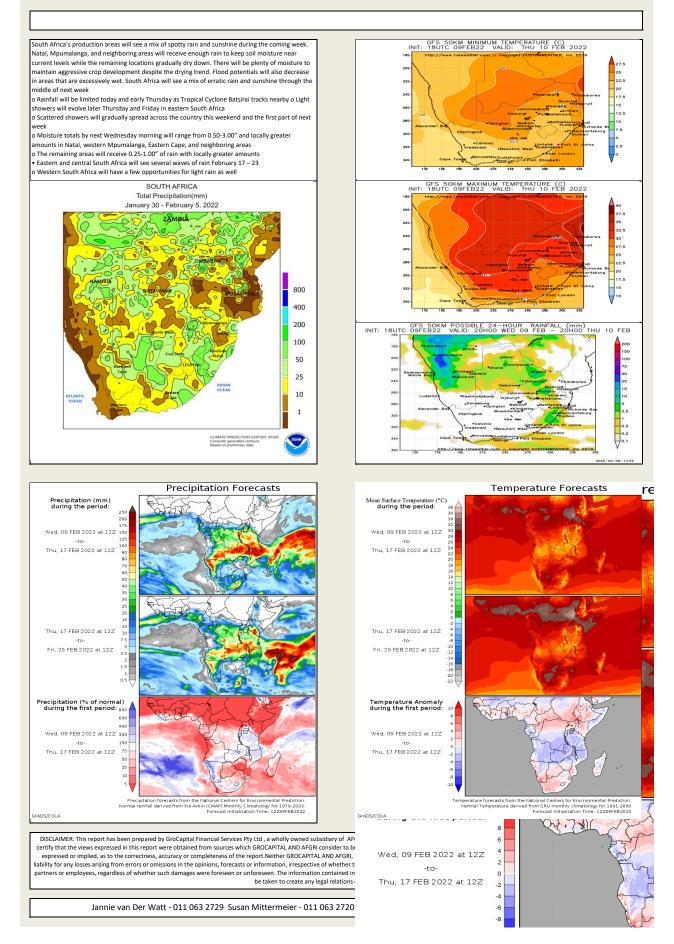




GroCapital Broking Services

Market Report : 10 February 2022

South Africa - Weather





GroCapital Broking Services

Market Report : 10 February 2022

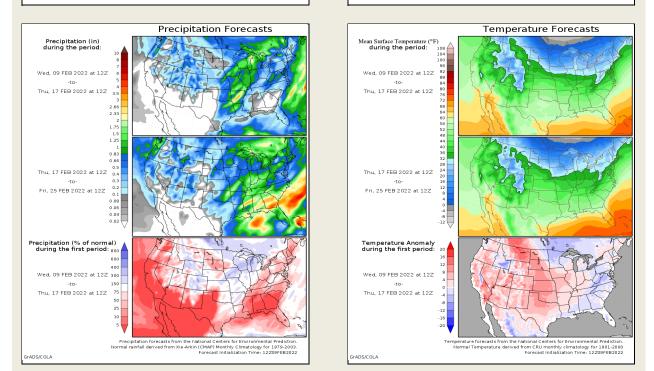
United States of America - Weather

U.S. MIDWEST: The Midwest will see a quiet weather pattern through most of the next two weeks with one well-organized precipitation which will occur Feb. 16-17.

o The southwestern to the eastern Corn Belt will be wettest with the Feb. 16-17 precipitation event which will be closely monitored as there will likely be a band of significant snow in northern parts of the region that receive precipitation. Warmer than normal temperatures will be most common this week before cooling occurs and most areas are colder than normal Saturday into Monday with minor fluctuations in temperatures during the middle to late part of next week. The west-central and southwestern Corn Belt will be warmest and highs through Friday will regularly be in the 50s and a few lower 60s.

U.S. DELTA AND SOUTHEAST: Outside of some mostly light precipitation in most of the central and southern Delta and the Southeast this weekend, dry weather will be most common through the next two weeks with an exception Feb. 16-18 when nearly widespread and significant precipitation is executed.

o Early season fieldwork should advance well in many areas through the next two weeks.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Nether GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL and AFGRI do not make any representations or give any guarantees or warranties, liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforcesen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Jannie van Der Watt - 011 063 2729 Susan Mittermeier - 011 063 2720 Willem Peyper - 011 063 2724 Johan Du Toit - 011 063 2723



-to-

-to-

rADS/COLA

GroCapital Broking Services

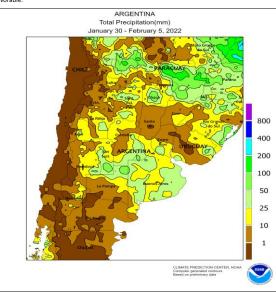
Market Report : 10 February 2022

South America - Weather

BRAZIL: Paraguay into Parana, Santa Catarina, and Rio Grande do Sul will see a restricted rainfall pattern through of the next two weeks and fieldwork should advance well while immature crops in the drier areas see rising levels of crop stress.

o Much of Paraguay likely received enough rain during past the weekend that crops should have adequate soil moisture through the next ten days to two weeks, but rain will be needed soon to prevent excessive dryness from returning. 🛙 Central Paraguay will see showers next week. o The driest areas in western and southern Rio Grande do Sul and western Santa Catarina should see steady declines in crop conditions during the next two weeks with showers this weekend not likely to do more than briefly ease dryness.

ARGENTINA: Dry weather will be most common through the next two weeks and fieldwork should advance well increase around the infrequent rain expected. o Crop conditions should be favorably rated through the next two weeks in key crop areas from southern Cordoba to central and northern Buenos Aires where soil moisture should be great enough to support the needs of crops while the region dries down. 🛙 Rain will be needed later this month to ensure crop conditions remain favorable.



Precipitation Forecasts Temperature Forecasts Precipitation (mm during the period: an Surface Temperature during the period: Wed, 09 FEB 2022 at 12Z Ned, 09 FEB 2022 at 12Z Thu, 17 FEB 2022 at 12Z -to-Fri, 25 FEB 2022 at 12Z Fri, 25 FEB 2022 at 12Z Precipitation (% of normal) during the first period: 80 Temperature Anomaly during the first period: 800 600 Wed, 09 FEB 2022 at 12Z 300 Wed, 09 FEB 2022 at 12Z 150 Thu, 17 FEB 2022 at 12Z Thu, 17 FEB 2022 at 12Z Precipitation forecasts from the National Centers for Environmental Prediction mai rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003. Forecast Initialization Time: 12209FEB2022 Temperature forecasts from the National Centers for Environmental Prediction. Normal Temperature derived from CRU monthly climatology for 1901-2000 Forecast initialization Time 12209FEB2022 No rADS/COLA

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, d artners or employees, regardless of whether such damages were foreseen or unfores oreseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Jannie van Der Watt - 011 063 2729 Susan Mittermeier - 011 063 2720 Willem Peyper - 011 063 2724 Johan Du Toit - 011 063 2723

-20° -10°

0°

10° 20° 30° 40°

ſO

10 20 30 40 50 60 70 80 90



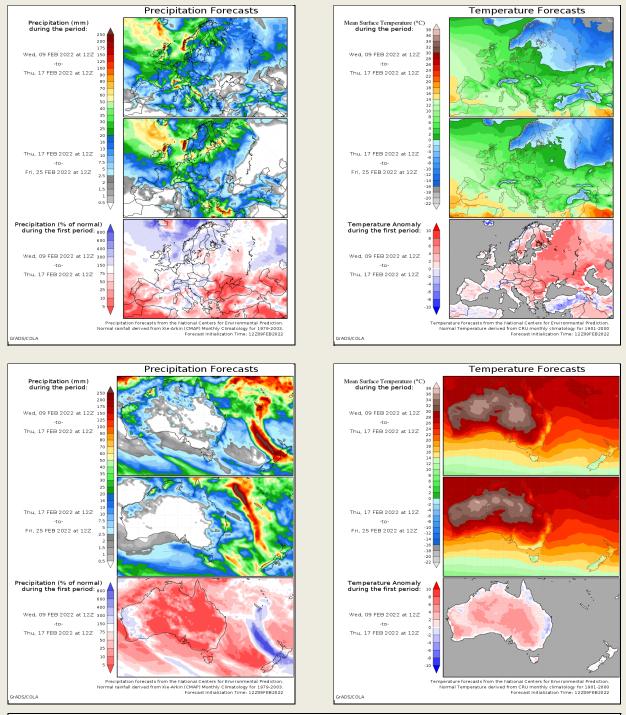
GroCapital Broking Services

Market Report : 10 February 2022

Europe, New Zealand and Australia - Weather

EUROPE: A restricted precipitation pattern will prevail over Europe most of this week. o With that said, a mix of rain and snow showers will occur over portions of eastern Europe. 21 Very little moisture will occur through Friday. • Although moisture will increase over Poland and Slovakia late Thursday into early Friday and moisture totals will vary from 0.10 to 0.60 inch and locally more. o Precipitation will increase over southern Sweden and the Baltic Sea Region through Poland, Slovakia, western Ukraine and Belarus Friday night into early Sunday 29 Widespread moisture totals will vary from 0.30 to 0.80 inch and local totals in excess of 1.00 inch over Poland and Slovakia into the Baltic States and Belarus. AUSTRALIA: Soil moisture will Slowly dry down over eastern Australia during the coming ten days to two weeks. A relatively quiet weather pattern will occur and minimal to no moisture will occur over interior cr

AUSTRALIA: Soil moisture will slowly dry down over eastern Australia during the coming ten days to two weeks. A relatively quiet weather pattern will occur and minimal to no moisture will occur over interior crop production areas. Rain will need to return to bolster soil moisture conditions and support dryland crops in South Australia through western New South Wales and Queensland as crop stress and dryness will return rather quickly. Meanwhile, subsoil moisture should carry most southeastern crops for a good portion of the next ten days.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warrantes, expressed or implied, as to the correctness, accuracy or completeness of the report.NetWire GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, planteeros or employees, solal assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of Mether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Jannie van Der Watt - 011 063 2729 Susan Mittermeier - 011 063 2720 Willem Peyper - 011 063 2724 Johan Du Toit - 011 063 2723