

Weather Report 14 March 2022



Market Report : 14 March 2022

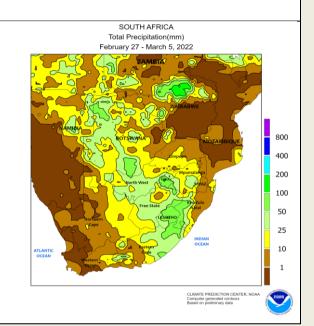
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

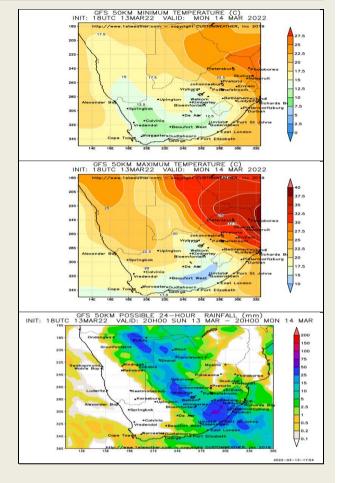
South Africa - Weather

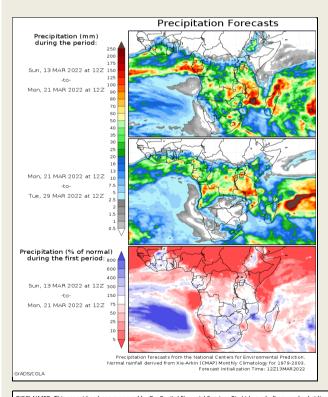
Periods of rain will continue for South Africa through the end of next week. The rain will be beneficia or late-season development in the main production areas. Maturation and early season harvesting vill otherwise be sluggish. Minor quality declines will be possible in areas that receive the most rain as well. Drier weather will be needed later this month into April to support more favorable maturation and harvest conditions. Light shower activity will begin in portions of South Africa today before a rontal boundary promotes more widespread rain this weekend into Tuesday o Periods of light rain will persist later next week

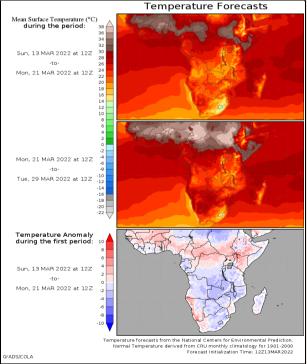
Moisture totals by next Friday morning will range from 0.75-3.00" in most locations with locally greater amounts in Eastern Cape, southern Natal, and neighboring areas Drier pockets are also expected in Limpopo and Northern Cape

Much of South Africa will have opportunities for light rain March 19 – 25









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to



Market Report : 14 March 2022

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

United States of America - Weather

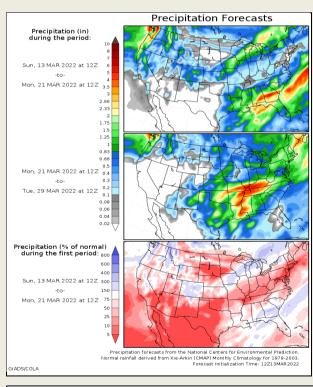
U.S. MIDWEST: Today's forecast is wetter for Mar. 21-23 and after mostly dry conditions Saturday into Wednesday two rounds of precipitation from Thursday through Mar. 23 will cause delays to early-season fieldwork.

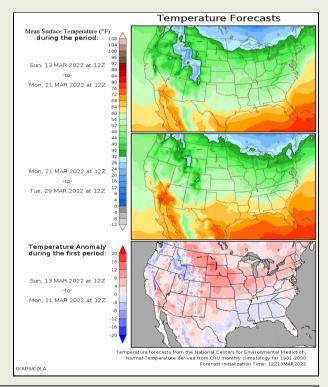
O An area of snow and travel delays will occur from east-central and southeastern Missouri to Kentucky and Ohio today into early Saturday.

B Most areas will see 1 to 2 inches of snow with greater totals in some eastern areas.

U.S. DELTA AND SOUTHEAST: The Delta and the Southeast will see regular rounds of precipitation through the next two weeks that will keep fieldwork at a slow pace while inducing beneficial increases in soil moisture in the drier areas.

O Light snow and travel delays will occur from the central and northern Delta through northern Georgia this evening into early Saturday before temperatures in the middle and upper 50s Sunday melt the snow.





DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to



Market Report : 14 March 2022

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

10 20 30 40 50 60 70 80 90

South America - Weather

BRAZIL: Much of Brazil and Paraguay will receive rain through Sunday with northern Rio Grande do Sul to Parana, southern and eastern Mato Grosso do Sul, and Sao Paulo seeing totals of 0.75-2.0" and locally more

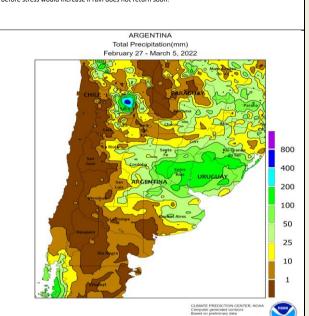
o Most other areas will receive 0.30-1.30" and locally more with areas of mostly dry weather from west-central into southern Rio Grande do Sul as well as from Bahia into central and eastern Minas Gerais and Fspirito Santo.

ARGENTINA: Argentina will see a drier weather pattern through the next two weeks allowing for fieldwork to advance well across the country while soil moisture in place should support the needs of most crops.

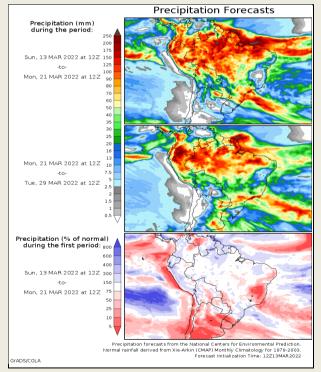
o Some west-central and southern areas will need an increase in rain late this month to prevent crops from becoming stressed by a lack of soil moisture.

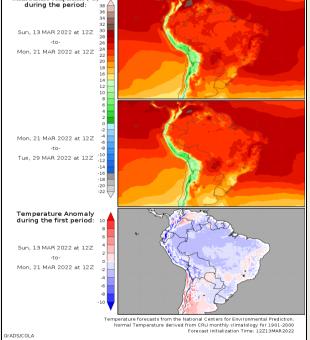
At least some timely showers will occur late next week and the moisture will buy crops more time

At least some timely showers will occur late next week and the moisture will buy crops more time before stress would increase if rain does not return soon.









20° 30° 40°

Temperature Forecasts

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

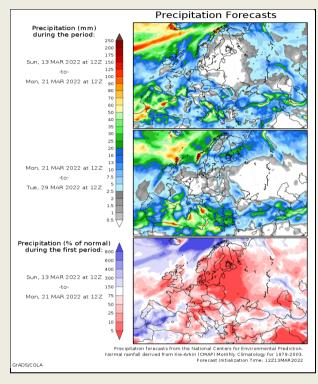
Market Report: 14 March 2022

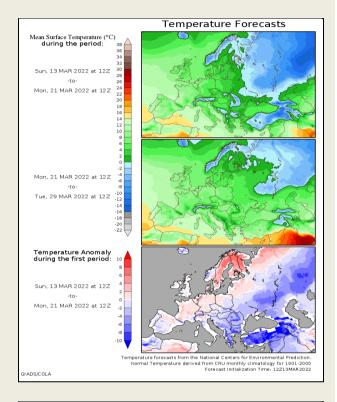
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

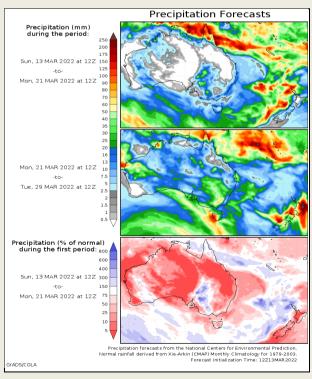
Europe, New Zealand and Australia - Weather

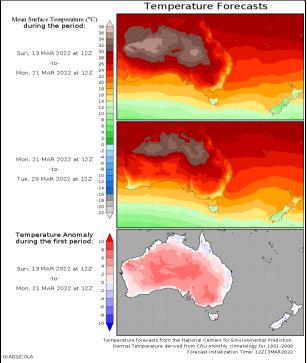
EUROPE: Significant rain in Spain, Portugal, and southern France through the next ten days will still be beneficial and provide a notable increase in topsoil moisture which will lead to favorable spring planting and early season crop development. Below average precipitation in the northeastern part of the region is still not a concern as of right now, especially since soil moisture is favorable; however, greater moisture will be needed later in the month as more warming occurs.

AUSTRALIA: Crop conditions in eastern Australia are still rated mostly well, but the need will increase in the first week of the outlook for moisture in unirrigated late-season sorghum and immature dryland cotton production areas. Dryness has not festered into a huge problem, but there is some increasing moisture stress and rain would help to mitigate that issue. Irrigated crops continue to perform well and no change is expected. Early season grain and oilseed maturation and harvest progress also continues to advance well, but there is need for greater rainfall for immature crops. The showers advertised in this coming week will help to provide a little moisture, but net drying is expected in most key crop arras of the east which will leave a need for more.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.