

# Weather Report 23 March 2022



Market Report : 23 March 2022

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

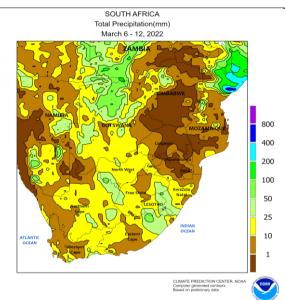
### South Africa - Weather

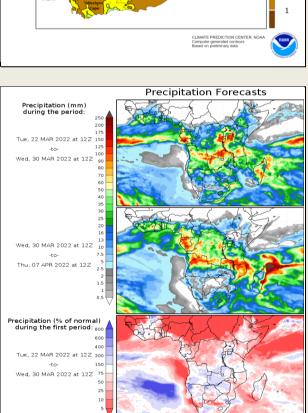
The main production areas in South Africa will see a mix of erratic rain and sunshine during the coming week. Late-season developmental conditions will remain good in most locations. Maturation and early-season harvesting will otherwise advance swiftly between rain events. Portions of eastern South Africa may need to see drier weather early in April to support ideal harvest prospects. • South Africa will see a mix of spotty rainfall and sunshine during the coming week

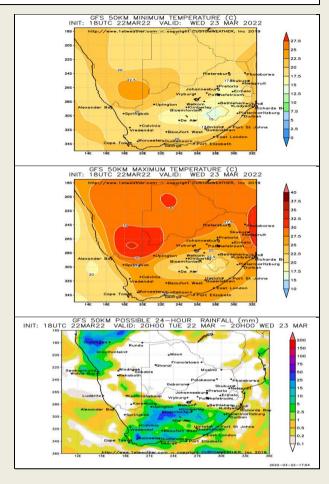
o Natal, Mpumalanga, Limpopo, and portions of Western Cape and Northern Cape will receive 0.75-3.00" of rain with locally greater amounts by next Tuesday morning

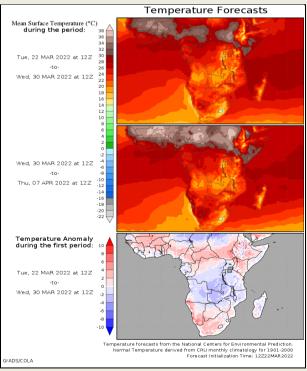
3.00" of rain with locally greater amounts by next 10 O Other areas will receive 0.25-1.50" of rain

• South Africa will again have opportunities for erratic rainfall March 30 – April 5









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, or any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



Market Report : 23 March 2022

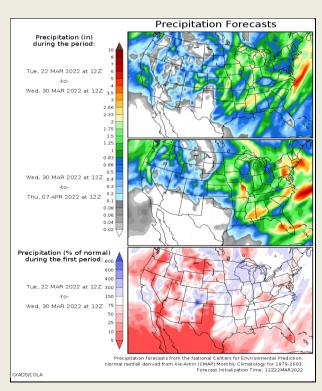
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

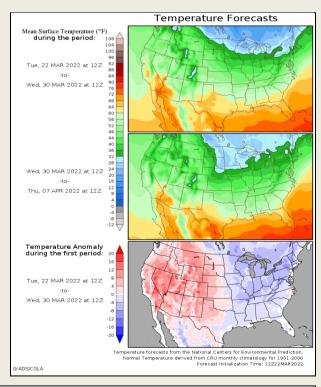
### **United States of America - Weather**

U.S. MIDWEST: Precipitation has been reduced again for the end of the month and the first days of April and the Midwest will see two rounds of precipitation during the next two weeks that will slow fieldwork will be to two rounds of precipitation during the next two weeks that will slow fieldwork will be so two to resume after precipitation ends later this week, but fieldwork should standardly norsead unique the first week in April.

U.S. DELTA AND SOUTHEAST: Widespread rain will all into Wednesday with some heavy rain from the Delta through Missispip where local flooding may occur before a stricth of dire weather into Mar. 30 allows for fieldwork to increase.

O another round of precipitation will cocur Mar. 31-April 3 and as long as rain does not fall too heavily planting should increase later in the first week of April.





DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to



Market Report : 23 March 2022

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

### **South America - Weather**

BRAZIL: Most of Brazil and Paraguay will see a good mix of rain and sunshine through the next two weeks that will be supportive of crop development with breaks between rounds of rain adequate to allow fieldwork to advance.

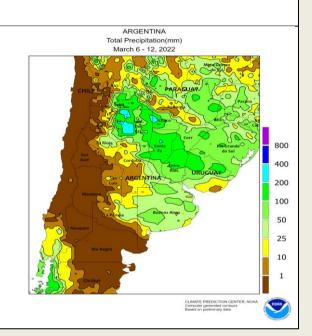
o Northeastern Brazil will be driest overall and immature crops in portions of northern Minas Gerais and Bahia would benefit from greater rain.

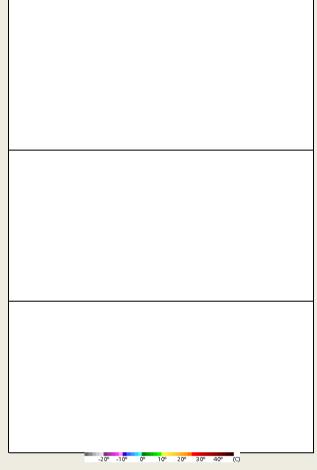
o Heavy rain will fall on parts of Paraguay and Rio Grande do Sul Tuesday into Friday. ARGENTINA: Argentina will see dry weather most often through the next two weeks allowing for

fieldwork to advance well around two round of significant rain that, along with soil moisture in place today, is expected to favorably support the needs of most crops.

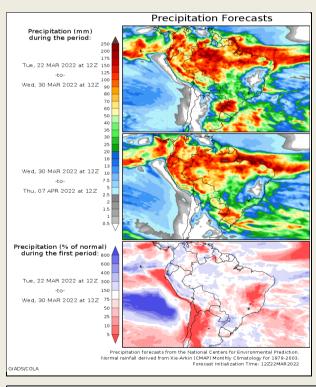
o A close watch will be made on the rainfall distribution in western Argentina where soil moisture is low enough that crop stress may soon increase if rain were to miss the drier areas.

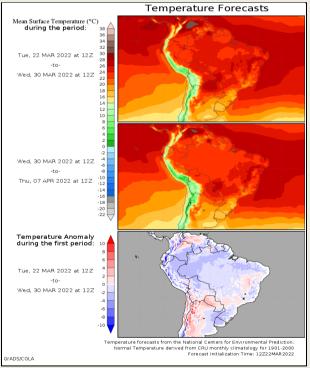
San Luis and nearby Cordoba have the greatest potential for crop stress as soil moisture is short and rain there will light.





10 20 30 40 50 60 70 80 90





DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to

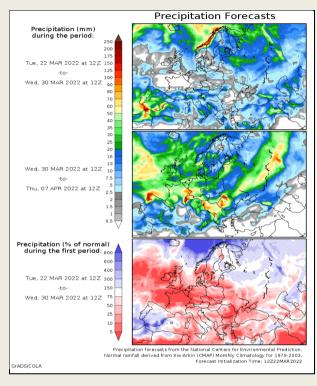
Market Report: 23 March 2022

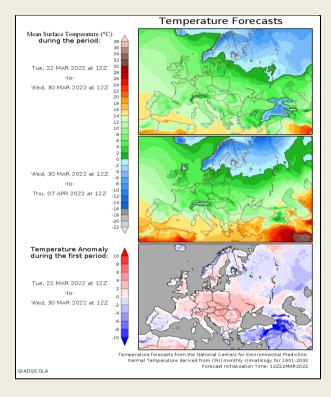
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

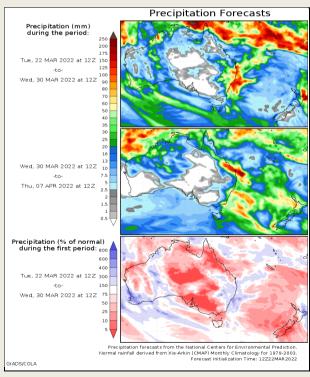
# Europe, New Zealand and Australia - Weather

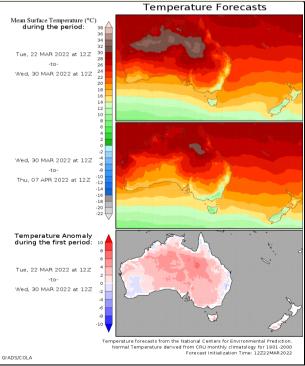
EUROPE: Rain in the first week of the outlook will continue to be greatest in Spain and Portugal. Soil moisture has improved quite a bit in this part of the region from recent rainfall and this week's rain will help maintain that. Dryness will continue in most other areas; though, greater precipitation is likely in the second week of the outlook. Concern for dryness in Europe remains low because of cool temperatures and limited early season croog growth, but as warming evolves the need for rain will increase.

AUSTRALIA: Enough shower and thunderstorm activity is likely in key cotton and sorghum production areas of the east in the first week of the outlook to increase topsoil moisture and reduce any stress that may have evolved in the recent dryness. Due to the erratic nature of the rain, there will be some fields that miss out from meaningful moisture; however, conditions will be an improvement over the previous week. Not enough rain is likely to reduce cotton quality.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.