



Market Report : 29 March 2022

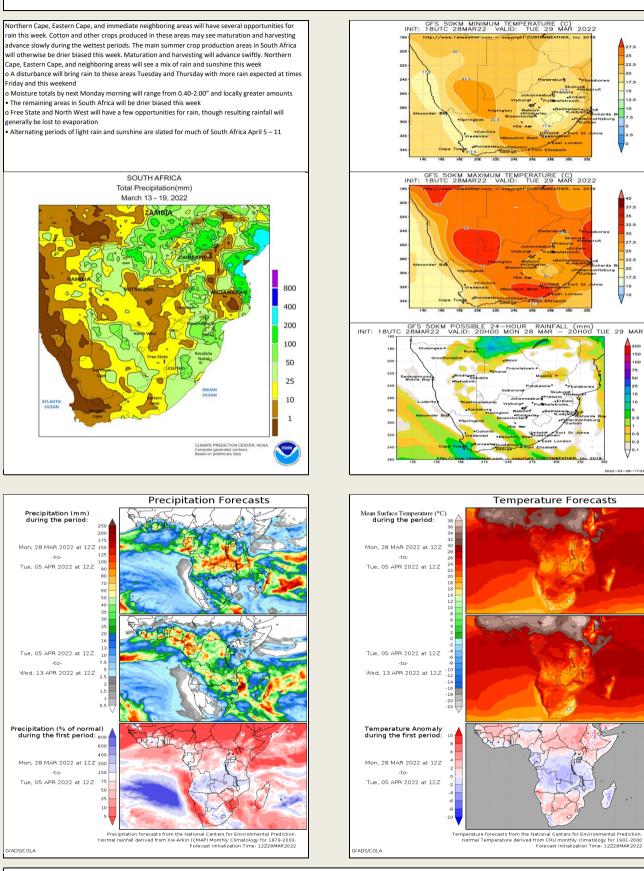
uze.

2.5

27 . 22.5

50

South Africa - Weather



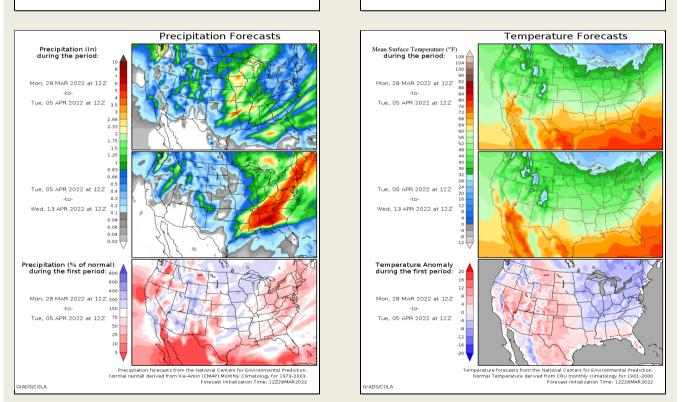
DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



Market Report : 29 March 2022

## **United States of America - Weather**

U.S. MIDWEST: Two rounds of organized precipitation will occur during the next two weeks and fieldwork will be slowed, but breaks between the precipitation events should allow at least some fieldwork to advance. o The moisture will be beneficial in the driest areas from eastern Nebraska to Wisconsin, but eastern Nebraska and western lowa would likely benefit from greater precipitation than what is expected to induce a better restoration of soil moisture. U.S. DELTA AND SOUTHEAST: The Delta and the Southeast will be mostly dry through Tuesday and fieldwork will increase and become aggressive in many areas. • Three rounds of rain will impact most of the region Wednesday through April 8 and fieldwork will be slowed, but breaks between the rain events should allow for some farming activity to occur.

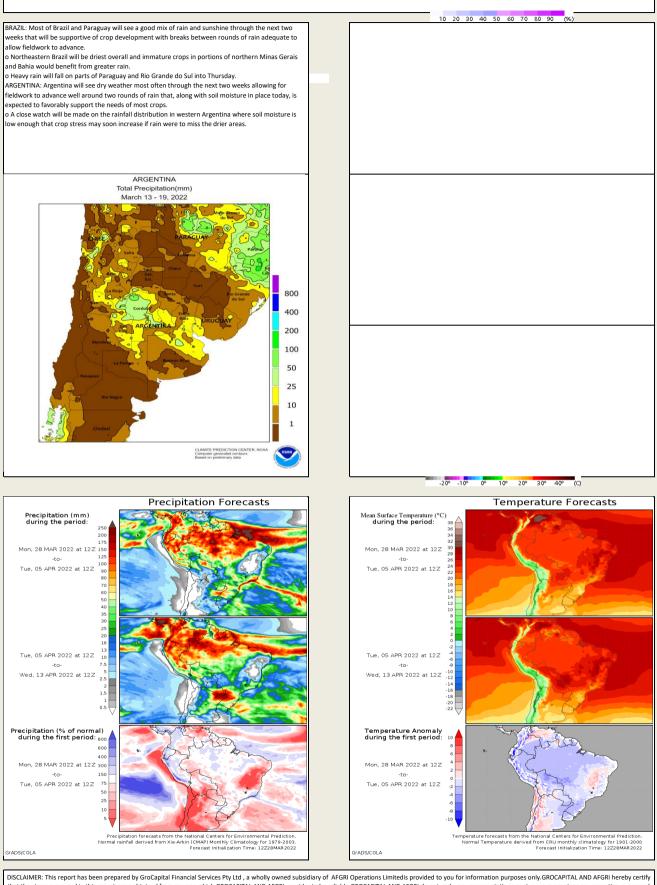


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.



Market Report : 29 March 2022

South America - Weather



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations.

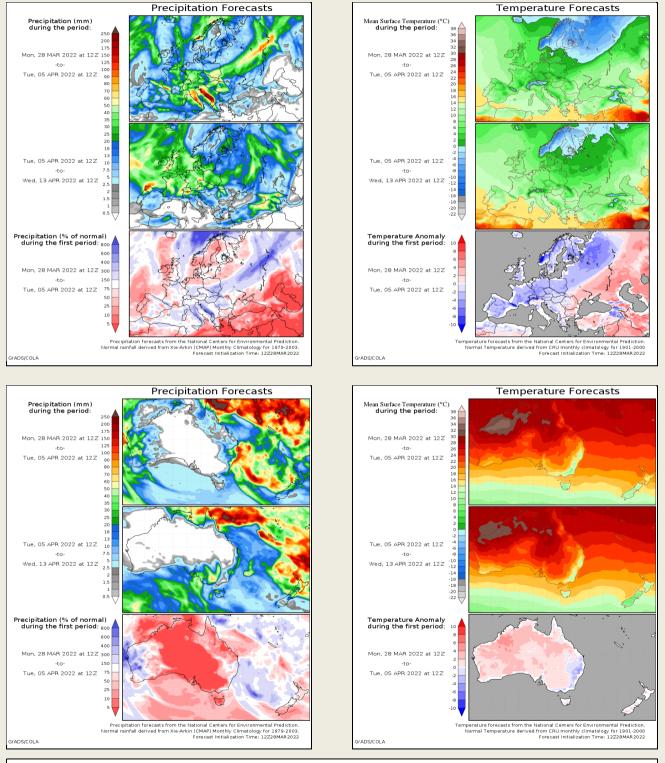


Market Report : 29 March 2022

# Europe, New Zealand and Australia - Weather

EUROPE: A surge of unusually cold air this week will lead to widespread freezes but associated weather disturbances will also cause a needed increase in precipitation for much of the region. Some far northeastern production areas, such as the northern half of both Germany and Poland, will receive little to no precipitation; however, soil moisture is favorable and concern of dryness will remain low as long as meaningful precipitation occurs later in April. The cooler weather will reduce soil temperatures and reduce greening and early season crop growth across the continent for a while. None of the winter crops are far enough advanced to be harmed by the colder weather.

AUSTRALIA: Rain in southeastern Queensland and northeastern New South Wales during the weekend bolstered topsoil moisture, halted farming operations and raised concern over open boll cotton fiber quality. A few more erratic showers and thunderstorms will occur today in key eastern production areas followed by drier-biased conditions the rest of the week which will be beneficial for returning favorable cotton fiber quality. Temperatures will be near below average which will keep evaporation rates low and benefit unirrigated sorghum.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any affiliate, or any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.