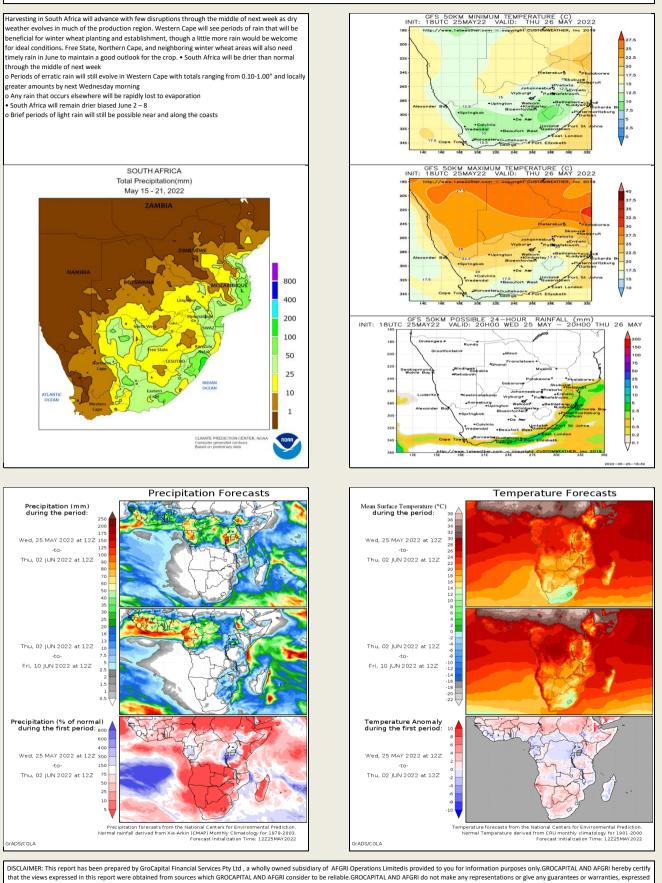




GroCapital Broking Services

Market Report : 26 May 2022

South Africa - Weather

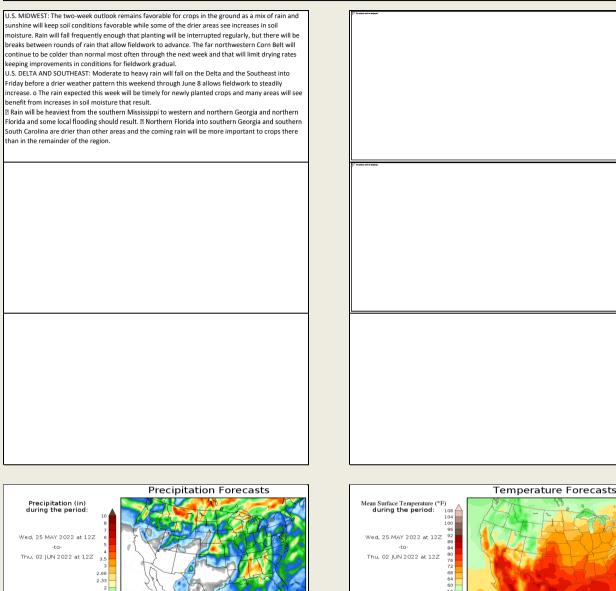


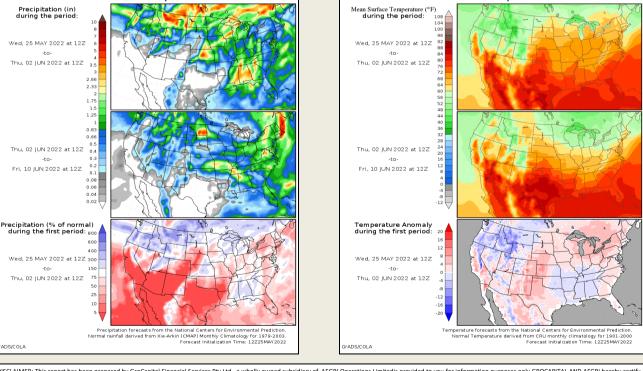
nat the views expressed in this report were obtained from sources which oxocurring and the views expressed in this report were obtained from sources which oxocurring and the views expressed in this report were obtained from sources which oxocurring and the views expressed in this report were obtained from sources which oxocurring and the views expressed in this report were obtained from sources, shall assume any lability for any affiliate, or the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any of their respective officers, directors, partners or employees, shall assume any lability for any lability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.



Market Report : 26 May 2022

United States of America - Weather





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GroCapital Broking Services

Market Report : 26 May 2022

South America - Weather

BRAZIL: Mato Grosso and Goias will be mostly dry through the next two weeks and stress to the Safrinha corn crop will increase while yields decline.

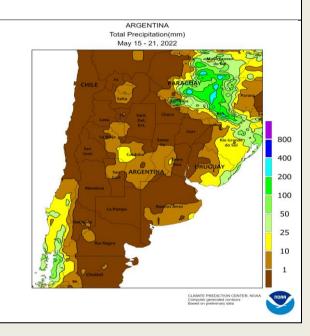
o Rain in the region is typically minimal in May and early June and it would take an unseasonable rain event to induce notable improvements in soil moisture and crop conditions. • Rain will return to areas from Paraguay into southern Brazil today through Sunday with additional showers into June 4 while rain is minimal elsewhere.

o Fieldwork will be interrupted while the moisture will be good for developing crops.

ARGENTINA: Rain will increase today into Thursday and much of the country outside of some western and southern areas will receive at least some rain with additional showers into this weekend before a drier weather pattern resumes Monday through June 7.

arier weatner pattern resumes Monday through June 7. o The rain will temporarily interrupt fieldwork with the moisture good for winter crops while immature

or the rain with employant memory interrupt network with the most are good to white crops withe immature crops in the drier areas of the west should not receive enough rain to induce significant improvements in crop conditions.



Temperature Forecasts Precipitation Forecasts Precipitation (mm) during the period: Mean Surface Temperature (during the period: Wed, 25 MAY 2022 at 12Z Wed, 25 MAY 2022 at 12Z -to Thu, 02 JUN 2022 at 12Z Fri, 10 IUN 2022 at 12Z Fri. 10 IUN 2022 at 12Z 1.5 -21 Precipitation (% of normal) during the first period: 800 Temperature Anomaly during the first period: 400 Wed, 25 MAY 2022 at 12Z 300 Wed, 25 MAY 2022 at 12Z 150 -to Thu, 02 JUN 2022 at 12Z 75 Thu, 02 JUN 2022 at 12Z mperature forecasts from the National C Normal Temperature derived from CRU Forecast recasts from the National Centers for Environmental Prediction ived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003 Forecast Initialization Time: 12225MAY202 Centers for Environmental Prediction U monthly climatology for 1901-2000 st Initialization Time: 12725MAV2022 Normal rainfall

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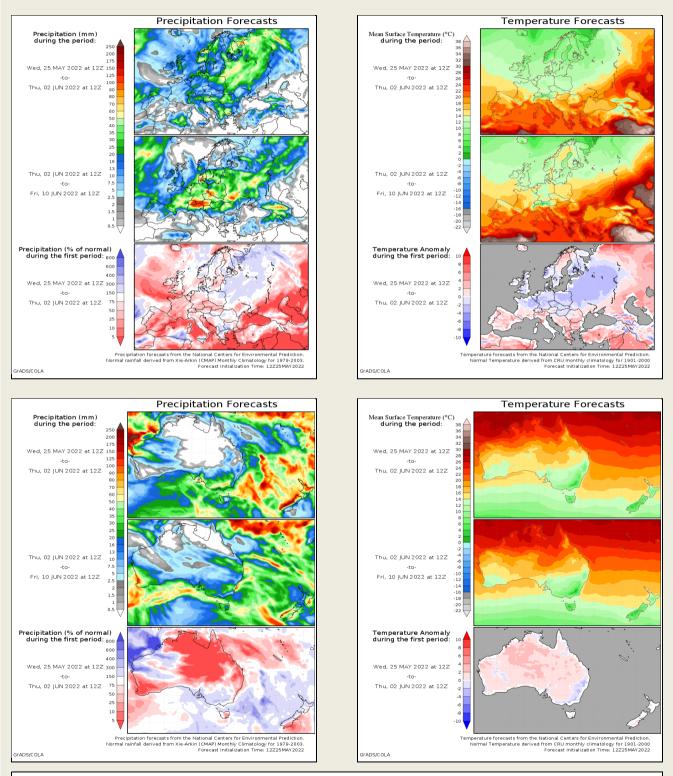


GroCapital Broking Services

Market Report : 26 May 2022

Europe, New Zealand and Australia - Weather

EUROPE: Rain will be enough in the first week of the outlook for favorable field conditions with the exception of mainly Portugal, Spain, and portions of Italy where more soil moisture decline is expected. Temperatures in southwestern Europe will also be quite warm which will lead to high evaporation rates. Northeastern areas will be cooler in comparison with lower evaporation rates. AUSTRALIA: Rain in the first week of the outlook is expected to be the greatest in production areas of South Australia, Victoria, and southern New South Wales. The rain will be beneficial for winter crop production, especially in South Australia where soil moisture is Liedwork is expected to advance favorable in most areas.



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