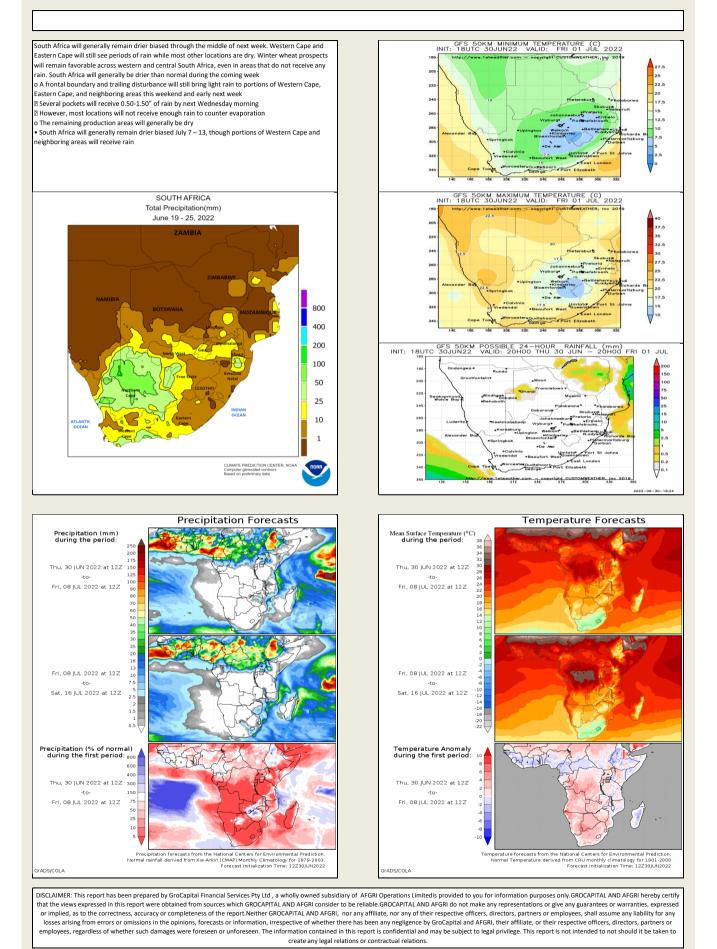




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Market Report : 01 July 2022

South Africa - Weather



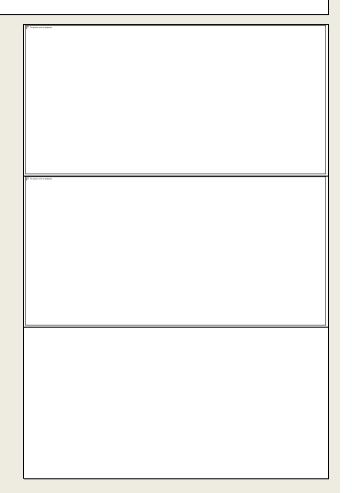
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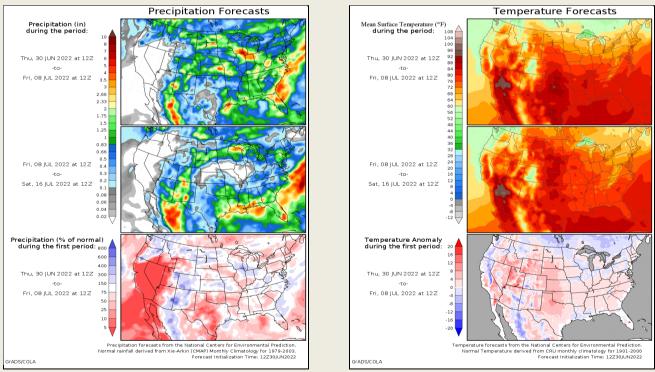


Market Report : 01 July 2022

United States of America - Weather

U.S. MIDWEST: Crop should remain favorably rated in much of the Midwest during the next ten days to two weeks as mild temperatures through the next week and at least some rain should aid establishment of newly planted crops with shallow root systems while more advanced crops will have adequate subsoil moisture to support crop development. o Rain will be light and infrequent enough that many areas dry down overall, which is not abnormal for this time of year, and timely rain will be needed in July to keep conditions favorable for crops. U.S. DELTA AND SOUTHEAST: The Delta and the Southeast will see scattered showers through the next two weeks and although rain will be erratically distributed most days, all areas will see multiple rounds of rain that will slow drying rates and will ease stress to crops. Increases in crop stress are likely in some areas between rounds of rain as the topsoil moisture is already short in many areas subsoil moisture is short to adequate in most areas. ® Most areas have enough subsoil moisture to prevent serious crop stress from occurring right away with the most significant stress likely to develop from the southern Delta to central Georgia to southern North Carolina where the soil is driest.





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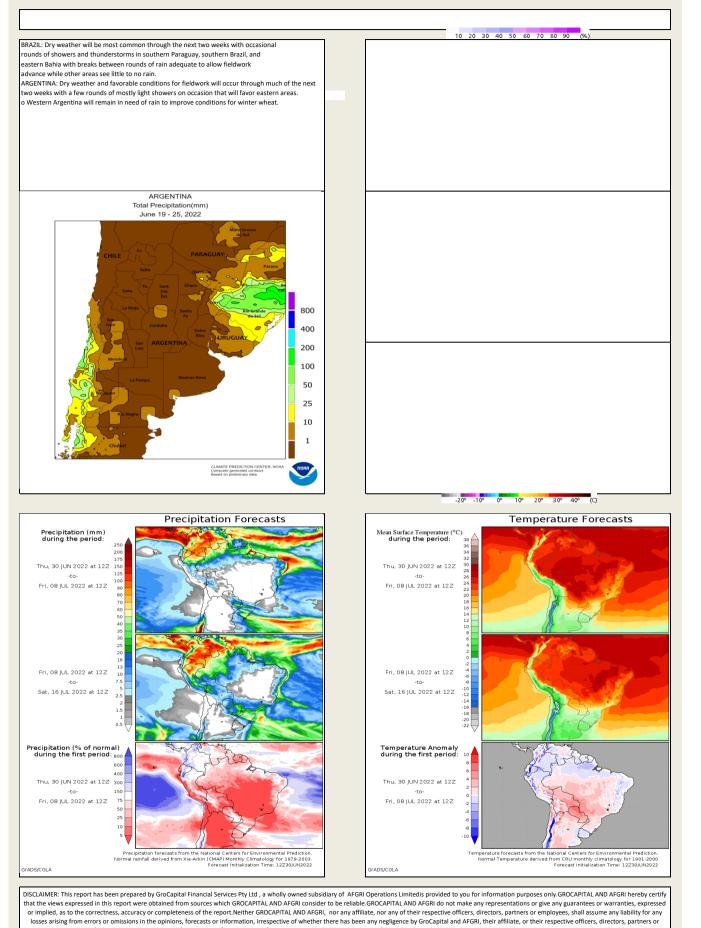
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South America - Weather



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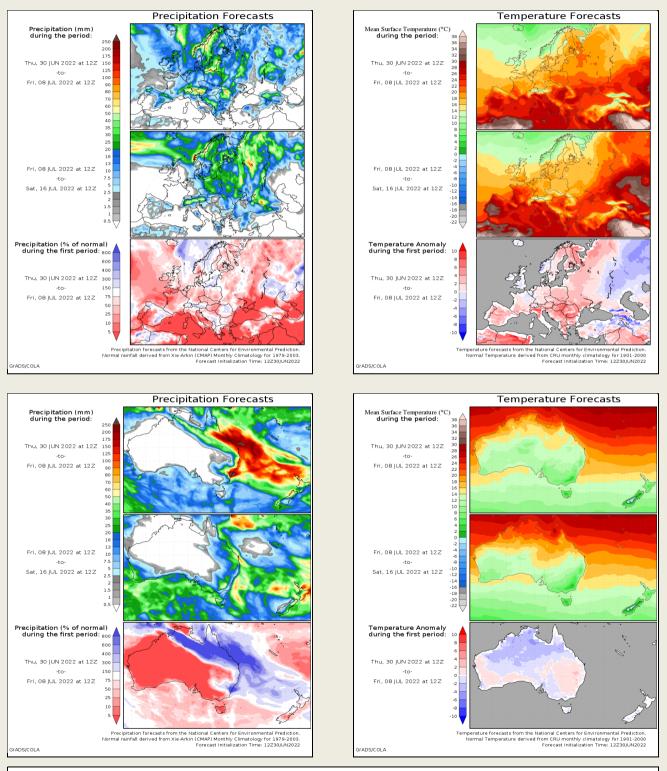
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Market Report : 01 July 2022

Europe, New Zealand and Australia - Weather

EUROPE: Central production areas north of Italy will start to trend drier after Friday. Before this drying trend, more thunderstorms will occur and some could be strong to severe with damaging winds and locally large hail, especially in Germany and Poland. No dryness relief is still expected in much of Italy, Spain, and Portugal. Rain in the Balkan Countries will be erratic and not likely enough to satisfy the needs of crops in much of this part of Europe.

AUSTRALIA: Significant rain in portions of Queensland and New South Wales Thursday through Sunday will lead to some fieldwork delays. Topsoil moisture in Queensland is short and the rain will be beneficial for improving this; however, the rain is likely to be more than preferred in northeastern production areas of the state.



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