

Weather Report 20 July 2022



Market Report : 20 July 2022

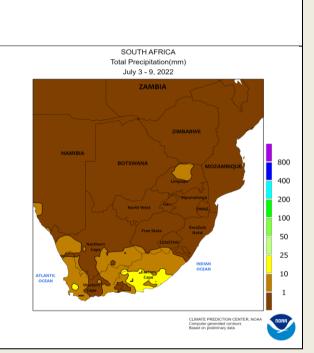
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

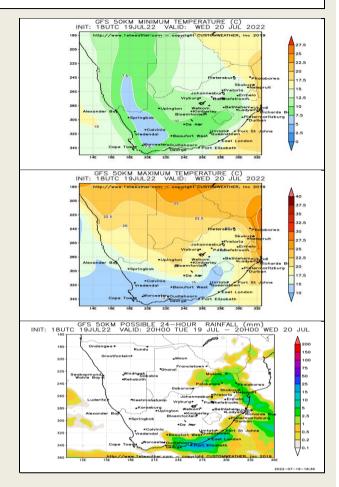
South Africa - Weather

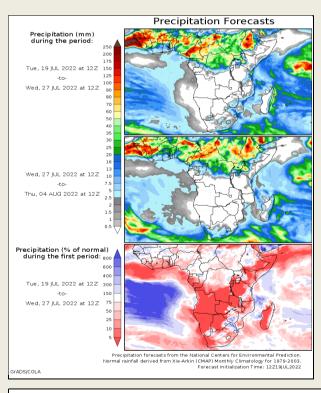
South Africa will generally be drier than normal this week. Periods of light rain will still occur in portions of Western Cape, Eastern Cape, and northeastern South Africa. However, resulting rainfall will generally be lost to evaporation. Winter wheat prospects are still favorable in western and central South Africa despite the lack of rain. • South Africa will be drier biased this week o However, periods of light rain will still occur at times in Western Cape, Eastern Cape, Limpopo,

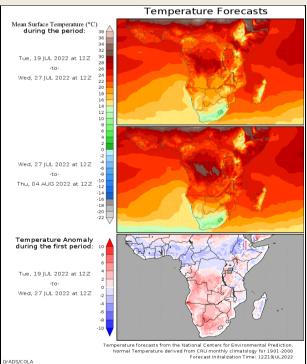
O However, periods of light rain will still occur at times in Western Cape, Eastern Cape, Limpopo, Mpumalanga, and neighboring areas

- o A few locations near the southern Western Cape and Eastern Cape coastlines, along with eastern Limpopo, will receive 0.25-1.50" of rain by next Monday morning
- Most other locations will not receive enough rain to counter evaporation
- Much of South Africa will remain drier biased July 26 August 1
- o Western and southern South Africa will still have opportunities for light rain









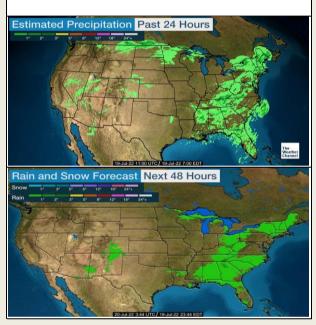
DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, or any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

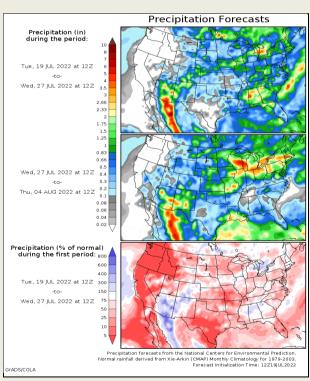
Market Report : 20 July 2022

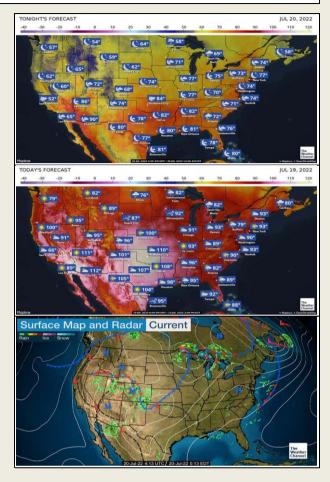
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

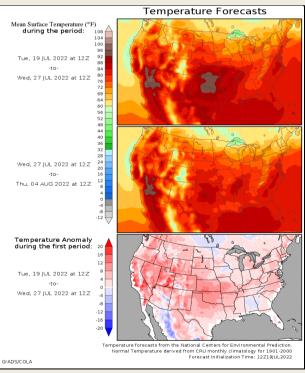
United States of America - Weather

U.S. MIDWEST: Rain in most of the Midwest Friday into Sunday along with a lack of more than brief periods of heat in most areas during the next two weeks should keep conditions for crops favorable in much of the Midwest with exceptions from west-central to southwestern and south-central areas where temperatures will often be warm to hot and rain will be lacking. Little rain and rapid declines in soil moisture are expected across the Midwest July 24-Aug. 1 with subsoil moisture likely still high enough to support most crops through the period outside of the drier areas mentioned above. U.S. DELTA AND SOUTHEAST: combination of favorable soil moisture and scattered showers most days through the next two weeks from south-central Mississippi to Georgia and northern Florida to southern Virginia will leave much of the region with enough soil moisture to favorably support crop development through the period. The Delta through northern Alabama will see mostly stressful conditions for crops during the next two weeks as temperatures will be warm to hot and soil moisture from recent rain will soon be lost to evaporation while rain during the period will be too infrequent and light to induce more than brief improvements in conditions for crops.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any affiliate, or any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Market Report : 20 July 2022

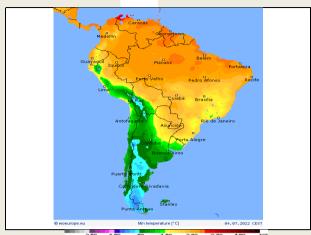
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

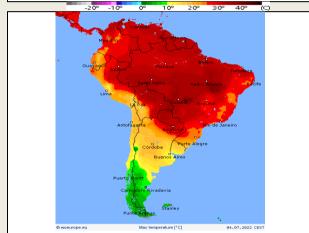
South America - Weather

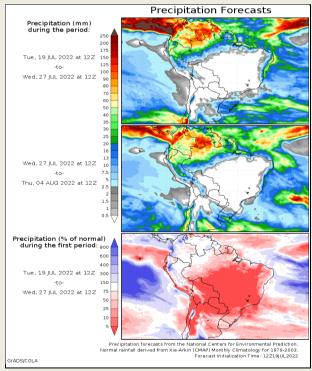
BRAZIL: Dry weather will be most common through the next two weeks outside of southern Paraguay and southern Brazil where temporary interruptions to fieldwork will result from a few rounds of rain hile regular rounds of light showers occur in eastern Bahia.

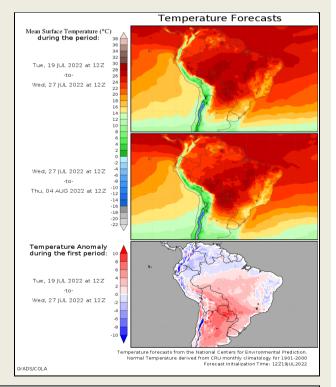
o Rain will be greatest in the south today, Friday, and July 26-28.
ARGENTINA: Dry weather and favorable conditions for fieldwork will occur through much of the next wo weeks with a few rounds of showers and thunderstorms that will favor central and eastern areas. Western Argentina will remain in need of rain to improve conditions for winter wheat.











DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to

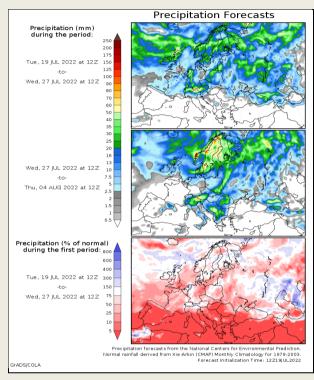
Market Report: 20 July 2022

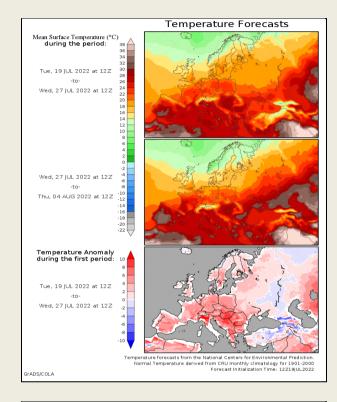
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

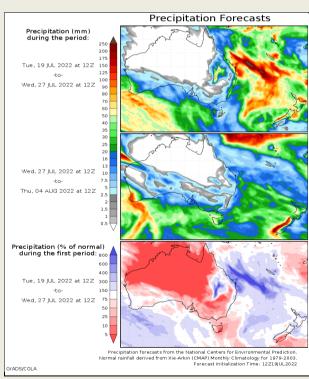
Europe, New Zealand and Australia - Weather

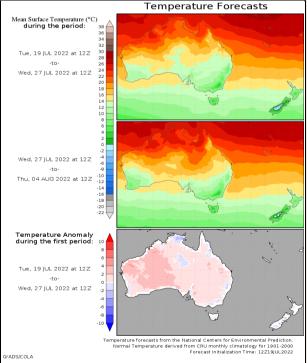
EUROPE: Extreme heat is expected this week, with highs in the lower 100s as far north as the central United Kingdom and northern Germany, which is very unusual. The warmest temperature ever recorded in the United Kingdom appears to have been 101.7 Fahrenheit, set in Cambridge, and this record is expected to be broken in the first half of this week. Temperatures in western France will be up to near or possibly at 110 in a few locations today. Cooling will occur in the northern half of Europe late in the week with some needed rain; however, impacts from the heat and dryness before this will include crop stress, livestock stress, high energy demand, and health effects to people.

AUSTRALIA: Queensland is expected to receive some beneficial rain Tuesday through Thursday which will help increase topsoil moisture. Southwestern Western Australia will continue to receive favorable rainfall through the next seven days. Southeastern production areas of Australia will trend a little drier; however, this is not expected to be a problem since soil moisture is favorable.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.