



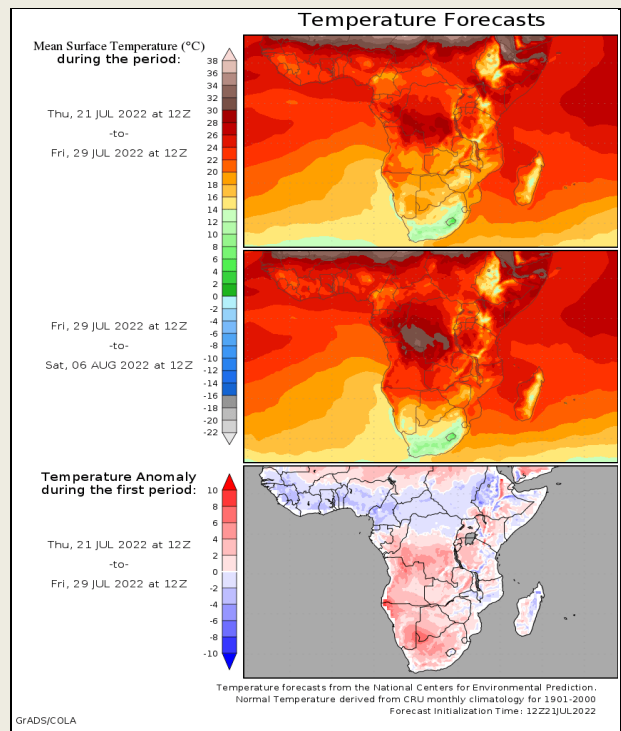
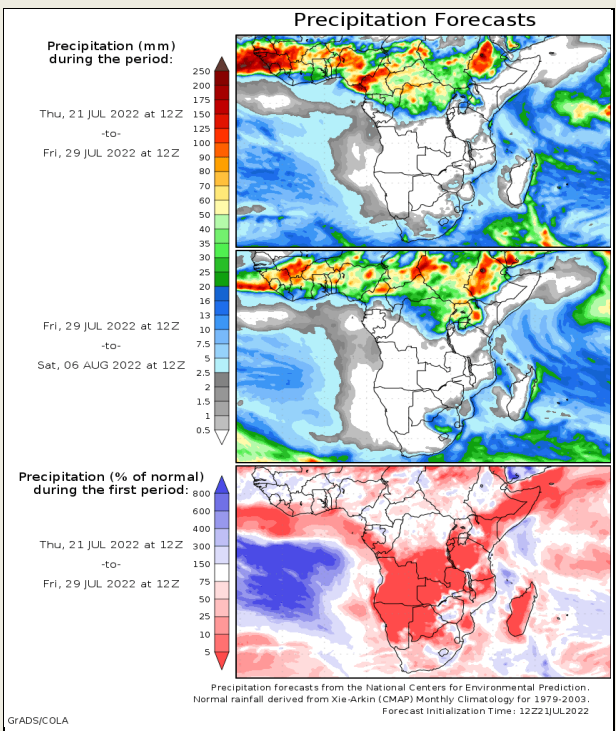
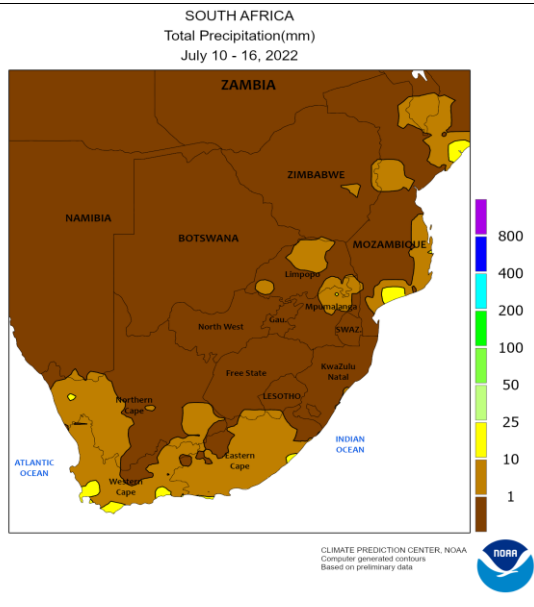
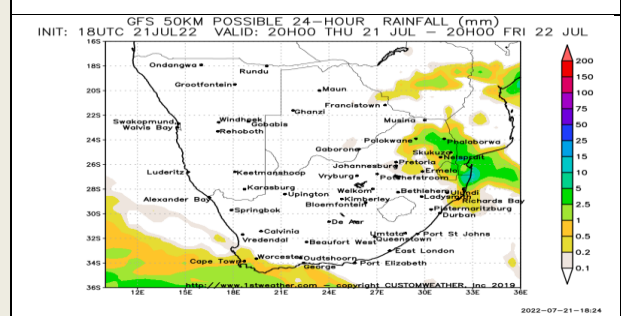
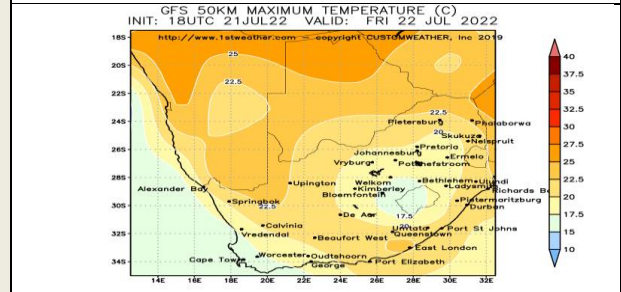
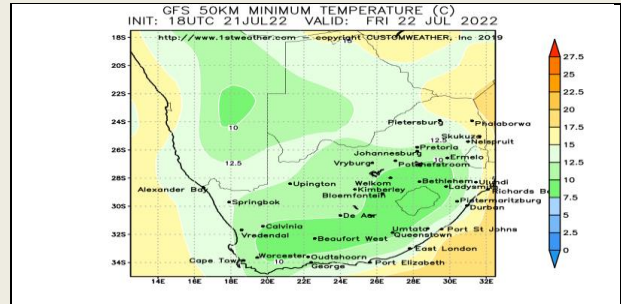
Weather Report

22 July 2022

South Africa - Weather

Brief periods of light rain are slated for portions of southern and eastern South Africa through the middle of next week. Resulting rainfall will be lost to evaporation or too light to significantly impact long-term soil conditions. The remaining areas in South Africa will be mostly dry. Winter wheat prospects will remain favorable despite the lack of rain. • South Africa will be drier biased during the coming week

- o However, periods of light rain will still occur at times in southern and eastern South Africa through the end of the weekend
- o A few locations in Eastern Cape, Natal, Mpumalanga, and Limpopo will receive 0.10-0.75" of rain by next Wednesday morning
- o However, most locations will not receive enough rain to counter evaporation
- South Africa will remain drier biased July 28 – August 3
- o Western and southern South Africa will still have opportunities for light rain

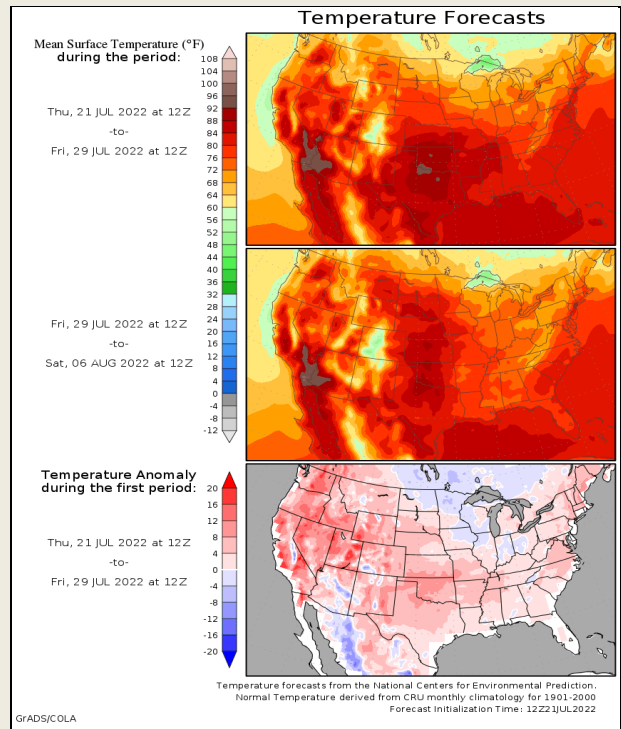
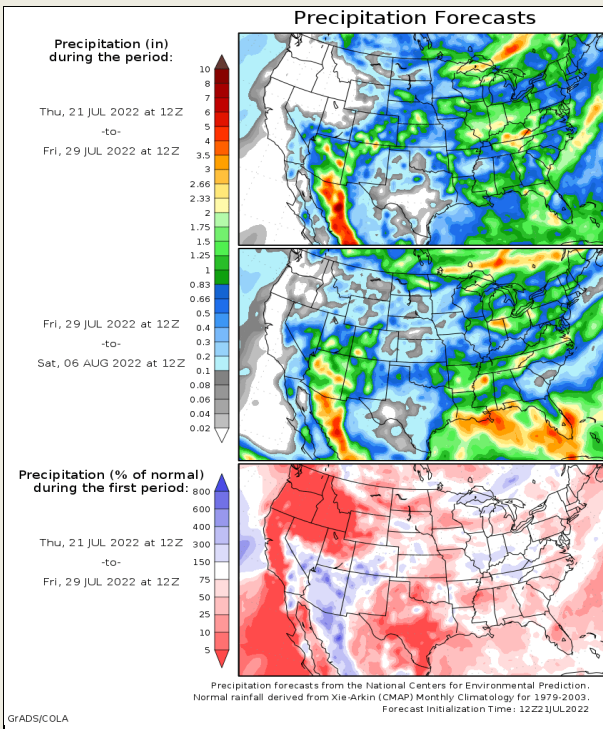
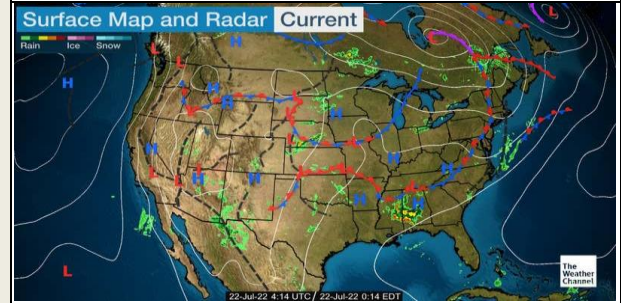
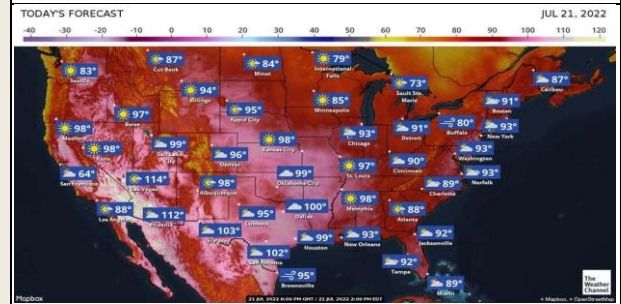
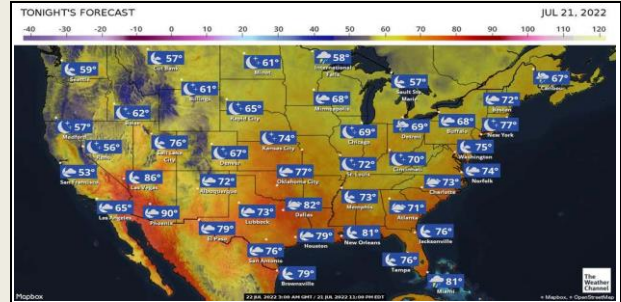
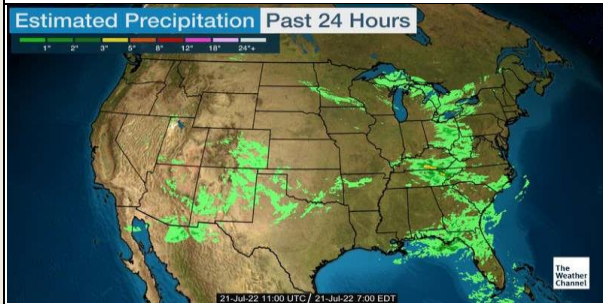


DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited. It is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to and should not be taken to create any legal relations or contractual relations.

United States of America - Weather

U.S. MIDWEST: Two rounds of organized rain through the next Wednesday along with a lack of more than brief periods of heat in most areas through at least the next ten days should keep conditions for crops favorable in much of the Midwest with exceptions detailed below. Little rain and rapid declines in soil moisture are expected across the Midwest July 28-Aug. 3 with subsoil moisture likely still high enough to support most crops through the period outside of the drier areas mentioned above.

U.S. DELTA AND SOUTHEAST: A combination of favorable soil moisture and scattered showers most days through the next two weeks from south-central Mississippi to Georgia and northern Florida to southern Virginia will leave much of the region with enough soil moisture to favorably support crop development through the period. The Delta through northern Alabama will see mostly stressful conditions for crops during the next two weeks as temperatures will be warm to hot and soil moisture from recent rain will soon be lost to evaporation while rain during the period will be too infrequent and light to induce more than brief improvements in conditions for crops.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

South America - Weather

BRAZIL: Dry weather will be most common through the next two weeks outside of southern Paraguay and southern Brazil where temporary interruptions to fieldwork will result from a few rounds of rain while regular rounds of light showers occur in eastern Bahia.

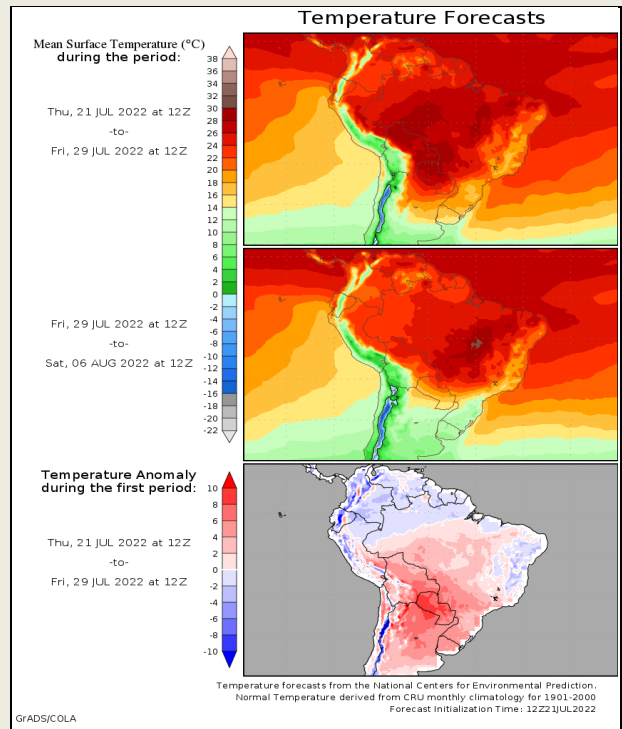
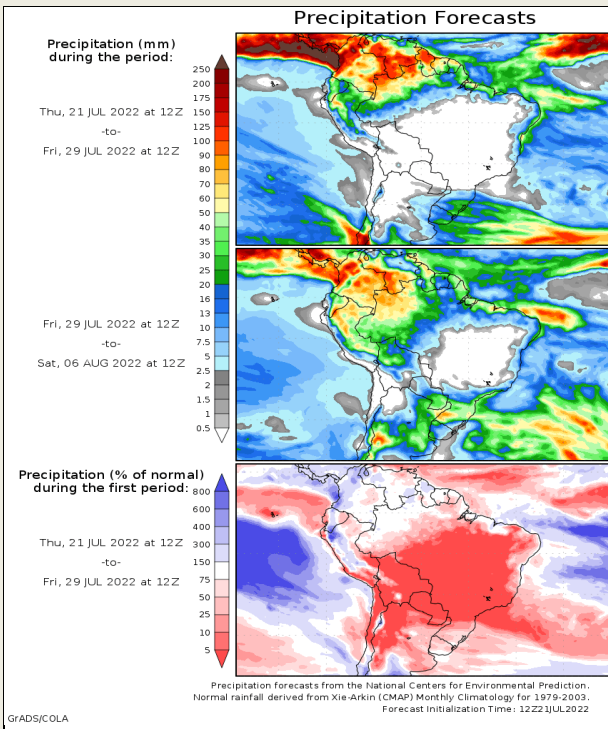
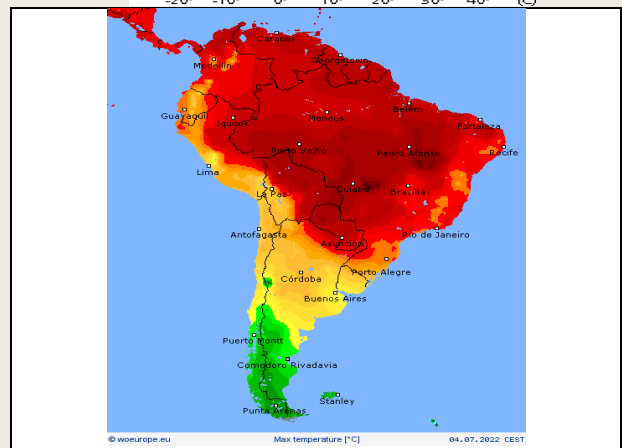
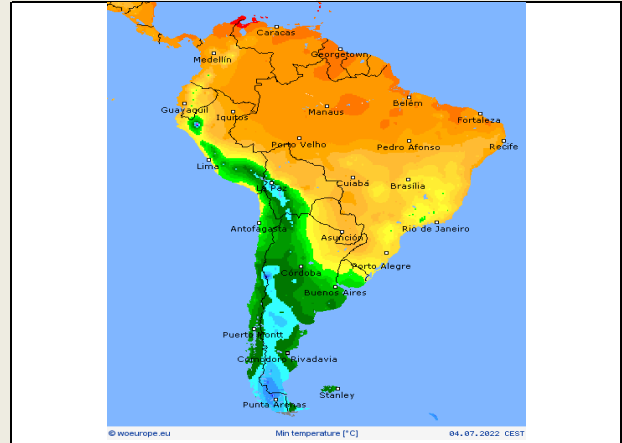
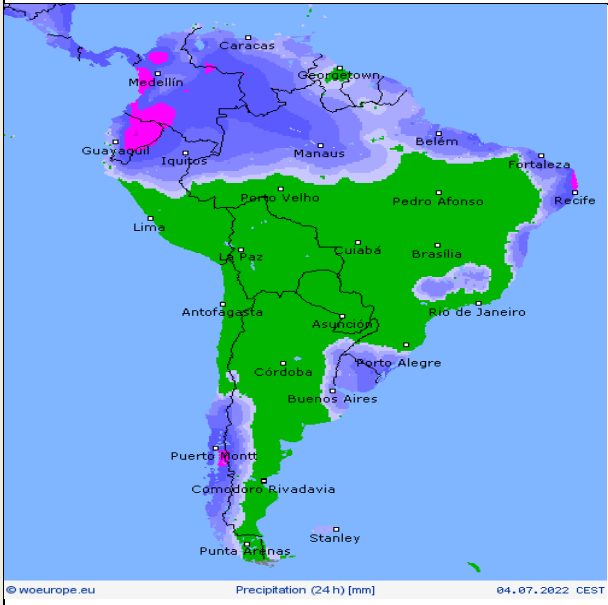
o Rain will be greatest in the south today, Friday, and July 26-28.

ARGENTINA: Dry weather and favorable conditions for fieldwork will occur through much of the next two weeks with a few rounds of showers and thunderstorms that will favor southern and eastern areas.

o Western Argentina will remain in need of rain to improve conditions for winter wheat.

o Some of the drier areas in central and southern Cordoba will benefit from light rain Sunday into early next week with improvements in soil and winter crop conditions likely temporary.

o Rain will increase Thursday into Friday when parts of the region from northern Santa Fe to northern Entre Rios and southern Corrientes receive 0.15-0.85" and locally more with some of that region left dry while little rain falls elsewhere.



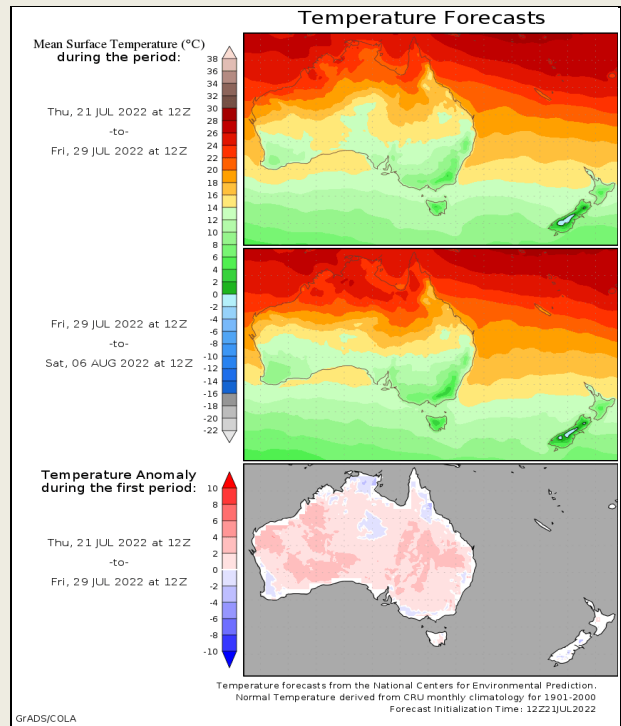
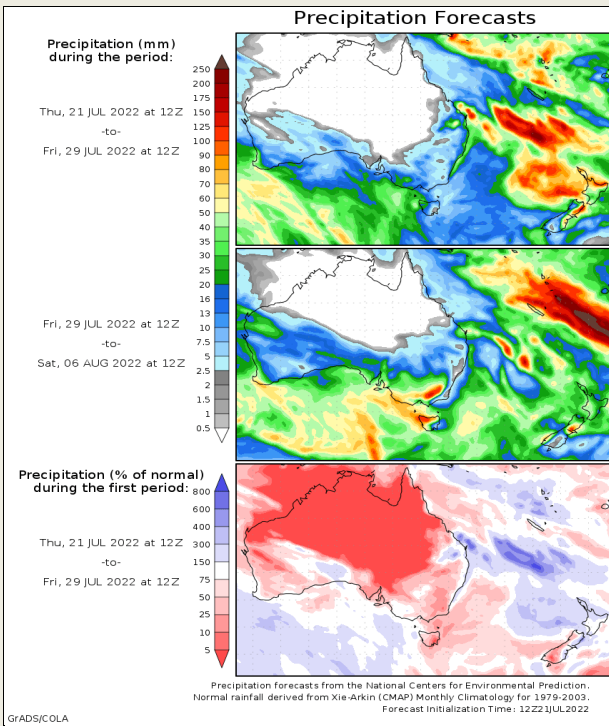
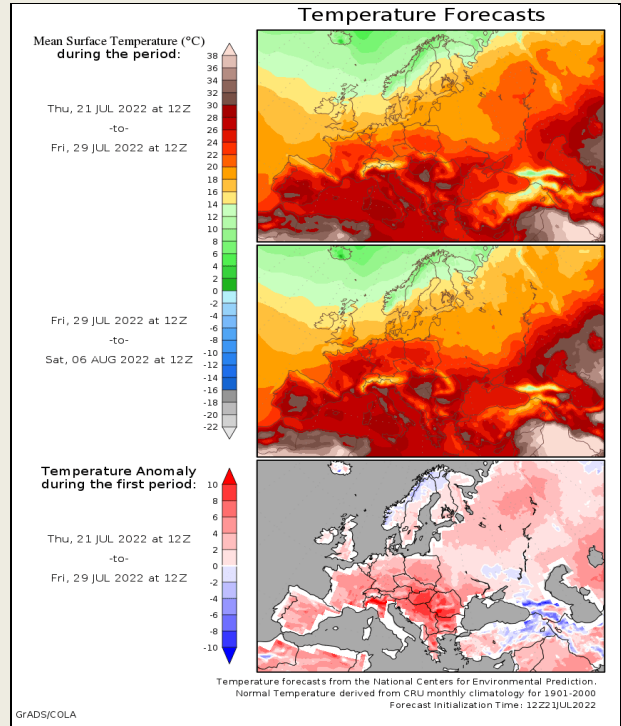
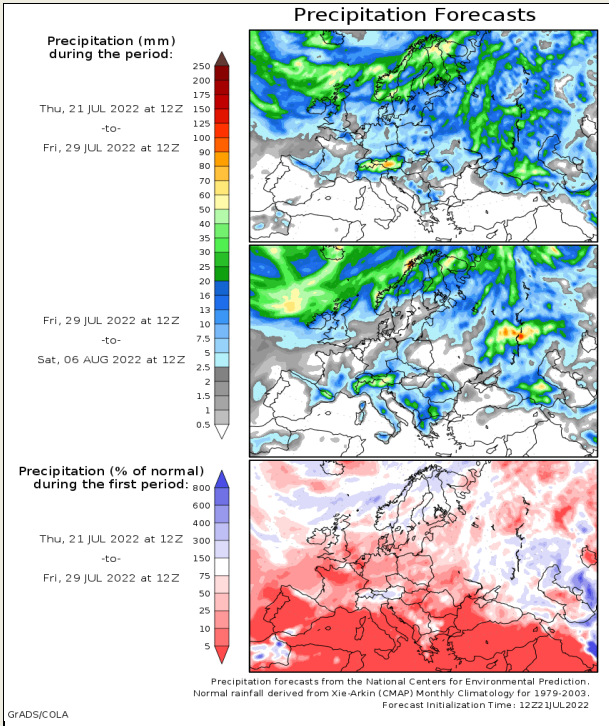
DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Europe, New Zealand and Australia - Weather

EUROPE: The hottest temperature ever recorded in the United Kingdom occurred Tuesday, as predicted. The town of Coningsby recorded a high temperature of 104.5 Fahrenheit. A couple of other areas reported temperatures to 104 and these plus several other locations beat the previous record for the United Kingdom of 101.7 that was set in Cambridge in July of 2019.

Unusual warmth will continue in Europe through the next seven days; though, northern areas will trend cooler after extreme heat occurs again today in more unusual areas such as northern Germany and Thursday in Poland. The record hottest temperature in Hamburg, Germany appears to be 99 and could be tied or beaten today. Some needed rain will occur in the northern half of Europe in the first week of the outlook; however, much more will be needed, especially with the high evaporation rates.

AUSTRALIA: Queensland is expected to receive some beneficial rain Tuesday through Thursday which will help increase topsoil moisture. Southwestern Western Australia will continue to receive favorable rainfall through the next seven days. Southeastern production areas of Australia will trend a little drier; however, this is not expected to be a problem since soil moisture is favorable.



DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.