

Weather Report 29 July 2022



Market Report : 29 July 2022

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

South Africa - Weather

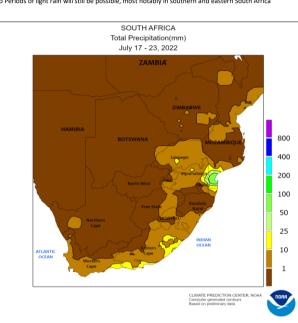
Periods of light rain will evolve in western and central South Africa during the coming week. The rain that does occur will be too light to significantly impact long-term soil conditions. Winter wheat rospects will remain favorable despite the lack of significant rainfall. • Western and central South Africa will see a mix of rain and sunshine during the coming week o Scattered showers will initially evolve in central South Africa today before a front promotes mostly light rain in a few locations vernight tonight into Saturday

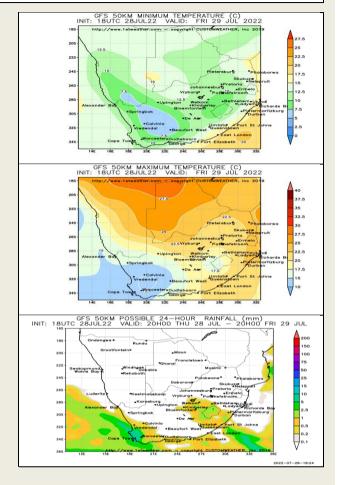
The next chance for rain will come at the beginning and middle of next week

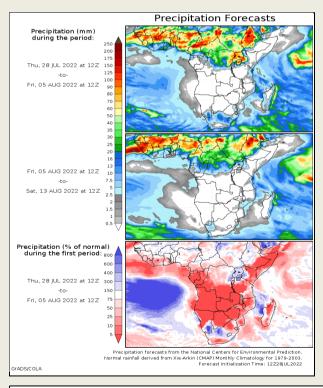
o Portions of Northern Cape, Free State, eastern sections of Eastern Cape, and western sections of Western cape will receive 0.10-0.75" of rain and locally greater amounts by next Thursday morning o Nost other locations will not receive enough rain to counter evaporation • Eastern South Africa will be dry or mostly dry during the coming week

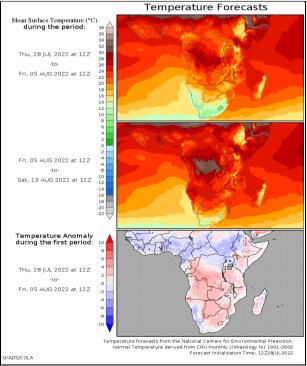
Any rain that does occur will be lost to evaporation

South Africa will generally be drier biased August 5 – 11
 Periods of light rain will still be possible, most notably in southern and eastern South Africa









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to

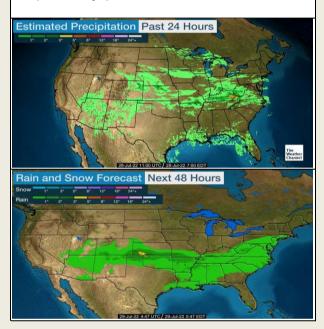
Market Report : 29 July 2022

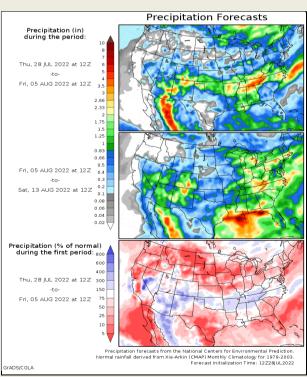
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

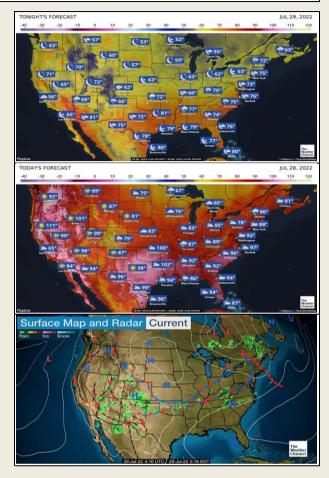
United States of America - Weather

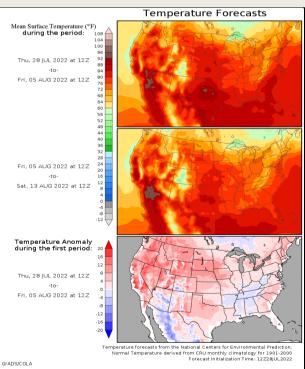
U.S. MIDWEST: Additional rain in the lower Midwest through Thursday along with mild temperatures through this weekend across the Midwest will temporarily improve conditions for crops in the drier areas in the south while maintaining favorable conditions for crops in most other areas with exceptions detailed below. Southeastern South Dakota and southwestern Minnesota to east-central Nebraska and much of western into central lowa have missed out significant rain recently and much of this week's rain of significance will fall to the south of the region. Crop conditions through this weekend will not deteriorate as quickly as they would if temperatures were hot, but the soil is dry enough that crop stress and declines in yield potentials should increase.

U.S. DELTA AND SOUTHEAST: The northern Delta through northern Alabama will benefit from moderate to locally heavy rain through Sunday and at least temporary improvements in conditions for crops will result while most other areas benefit from lighter rain. A drier-blased weather pattern will resume Monday through Aug. 11, but there will be showers most days that should keep the soil from becoming excessively dry in most of the Southeast while the Delta to northern Alabama should see another period of increasing crop stress.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any affiliate, or any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.

Market Report : 29 July 2022

3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

South America - Weather

BRAZIL: Dry weather will be most common through the next two weeks with occasional rounds of rain in southern Paraguay and southern Brazil where temporary interruptions to fieldwork will result while regular rounds of light showers occur in eastern Bahia.

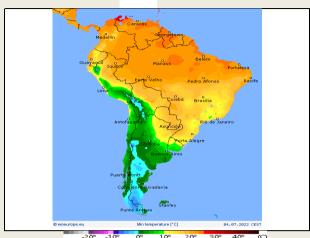
o Rain will be greatest in the south Thursday into Friday and Tuesday into Thursday of next week with rain extending as far north as parts of Sao Paulo where most of the precipitation will be light. ARGENTINA: Dry weather and favorable conditions for fieldwork will occur through much of the next two weeks with a couple rounds of showers and thunderstorms that will favor eastern areas with some beneficial, but light, rain in western Argentina into Thursday.

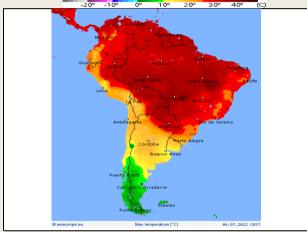
o Winter wheat in western Argentina will see some benefit from the rain, but improvements in crop conditions will likely be temporary without follow-up rain.

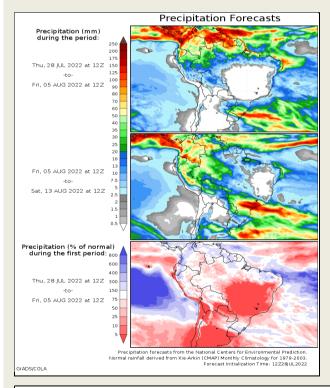
Rain into Thursday will be greatest from southern Santa Fe and northern Buenos Aires where totals will be 0.15-0.85" and locally more.

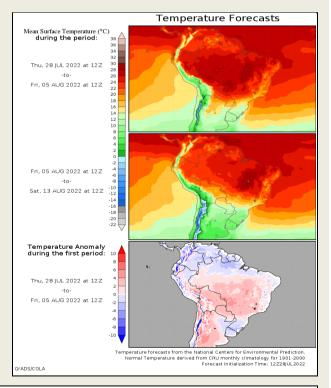
 Light rain will fall on many other areas with few locations from Cordoba to Santiago del Estero seeing more than 0.25" of rain.











DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only.GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable.GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report.Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective of, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to

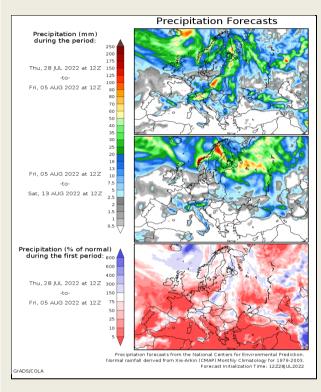
Market Report: 29 July 2022

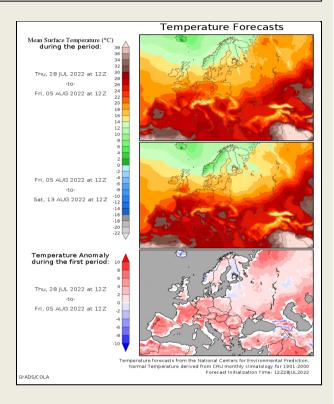
3rd Floor, AFGRI Building 12 Byls Bridge Boulevard Highveld Extension 73

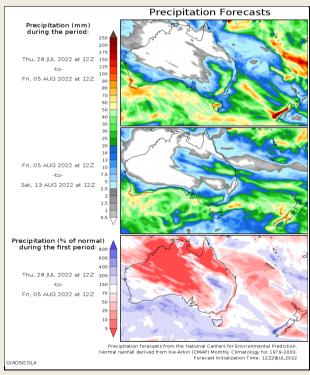
Europe, New Zealand and Australia - Weather

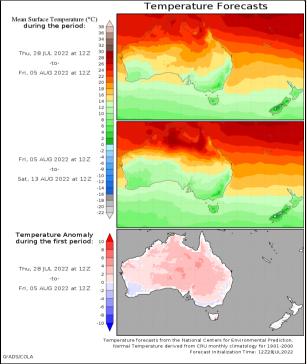
EUROPE: Temperatures this week will still be above average in most of the region; though, not quite as extreme as the previous week, particularly in northern Europe. Today will be hot again in the north, but then some needed cooling will occur. Erratic shower and thunderstorm activity will occur in both northern and southern Europe; though, it will be difficult for this to counter evaporation outside of a few localized areas.

AUSTRALIA: Wheat, barley and canola are expected to be well established prior to spring this year. Soil moisture has recently increased from Queensland into eastern New South Wales benefiting wheat, barley and canola areas that had been a little dry previously. Now, the only drier biased areas in the nation area in minor crop areas of South Australia where some showers may evolve briefly in the coming week.









DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limitedis provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any affiliate, or any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GroCapital and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to not should it be taken to create any legal relations or contractual relations.